

Ennoconn Corporation (6414 TT)

Kontron integration x **Physical AI** commercialization x Capital
efficiency improvement for **20% ROE**

October 2026

Agenda

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Ennoconn long term outlook

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ROE and TSR optimization

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Ennoconn long term outlook

Ennoconn Background



Mar, 2007



Sep, 2020



Jan, 2021

Global SCM & DMS
(HaaS : OEM / ODM / OBM)

ARM Based APU / SOC
IoT Devices

Global SaaS / PaaS
ESaaS

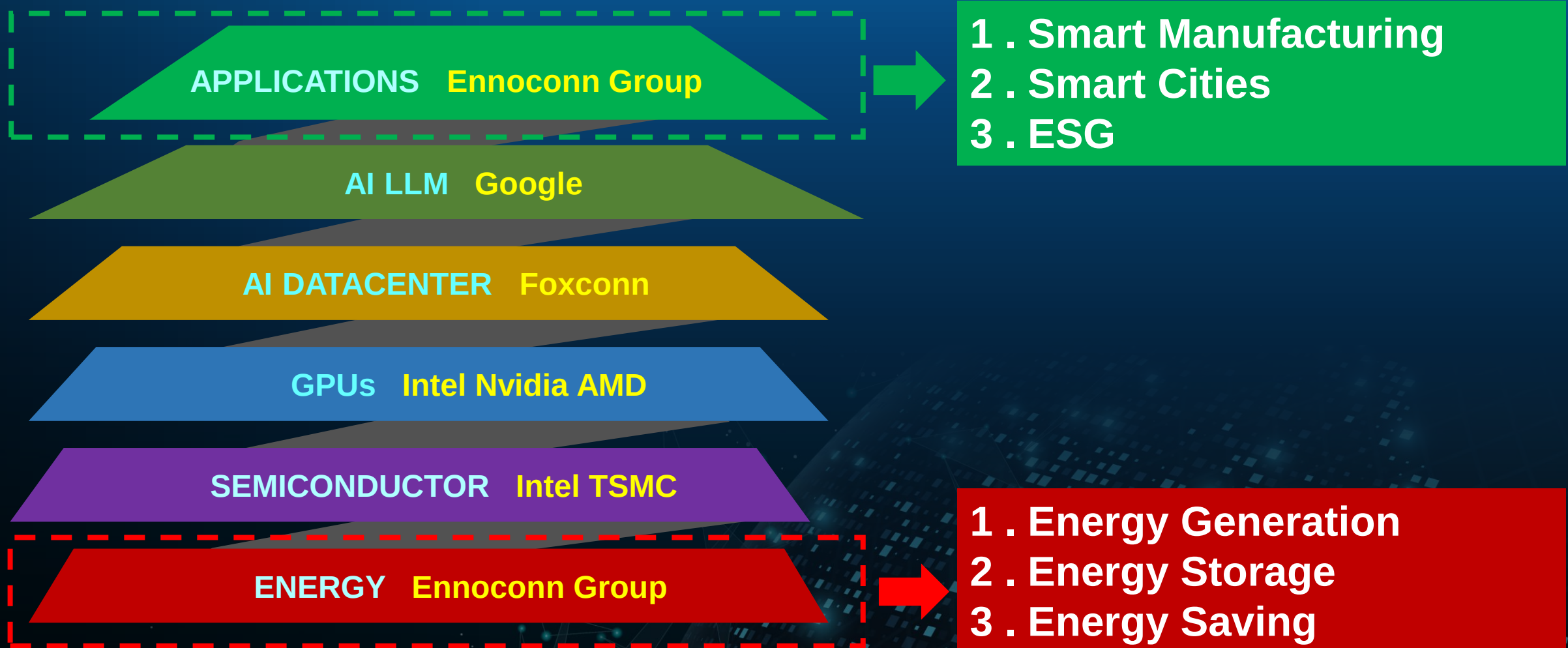
Ennoconn Operating Performance

- 2013(USD 100mn) ~ 2025(USD 4.6bn), 45-fold growth in revenue.
- Revenue CAGR (2013 ~ 25) : 38%
- Net profit CAGR (2013 ~ 25) : 20%



Physical AI Applications

Focusing on these aspects, and applying its technologies to smart manufacturing, smart cities, and ESG fields.



Three Core Business Units

1

Industrial IoT

Product

Edge computing, cybersecurity communications, and integration of industrial & embedded system

Applications

Industrial IoT Solutions: Smart Operations and Cybersecurity Communications

Markets

Smart manufacturing, smart cities, industrial automation

2

AI Software & Solutions

Product

Industrial software, machine learning, digital twins, cloud platform system integration

Applications

Smart Manufacturing and Digital Operations: Robotics and Digital Twin Applications

Markets

Smart buildings, smart transportation, Industry 5.0

3

Smart Factories & Facilities

Product

Semiconductor equipment and plant systems, intelligent system integration, high-tech equipment

Applications

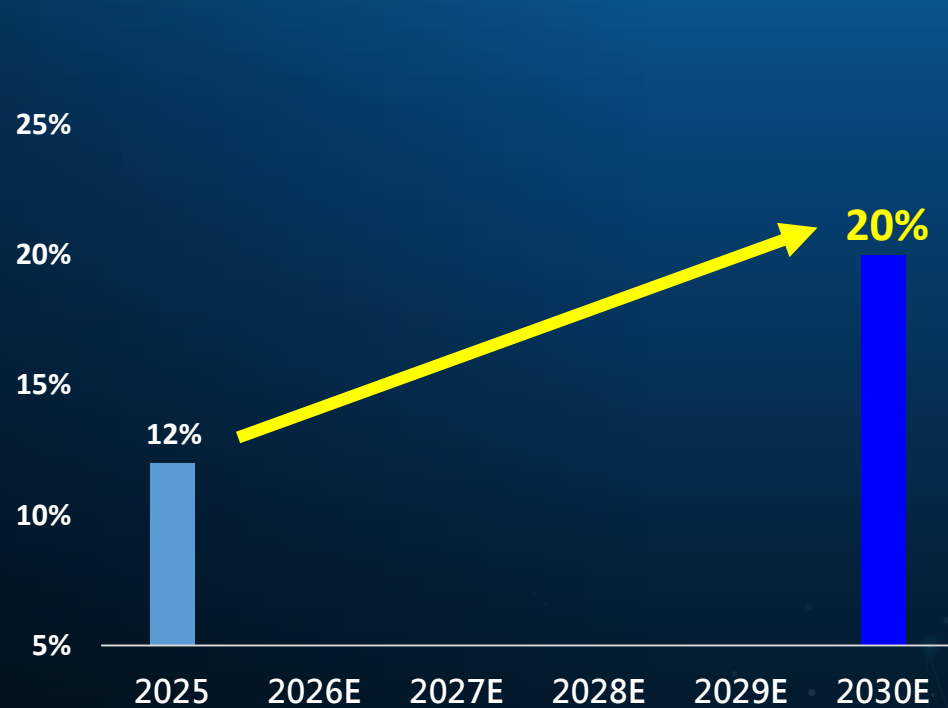
Plant Engineering Turnkey Services: Integrating Automation and Equipment Manufacturing

Markets

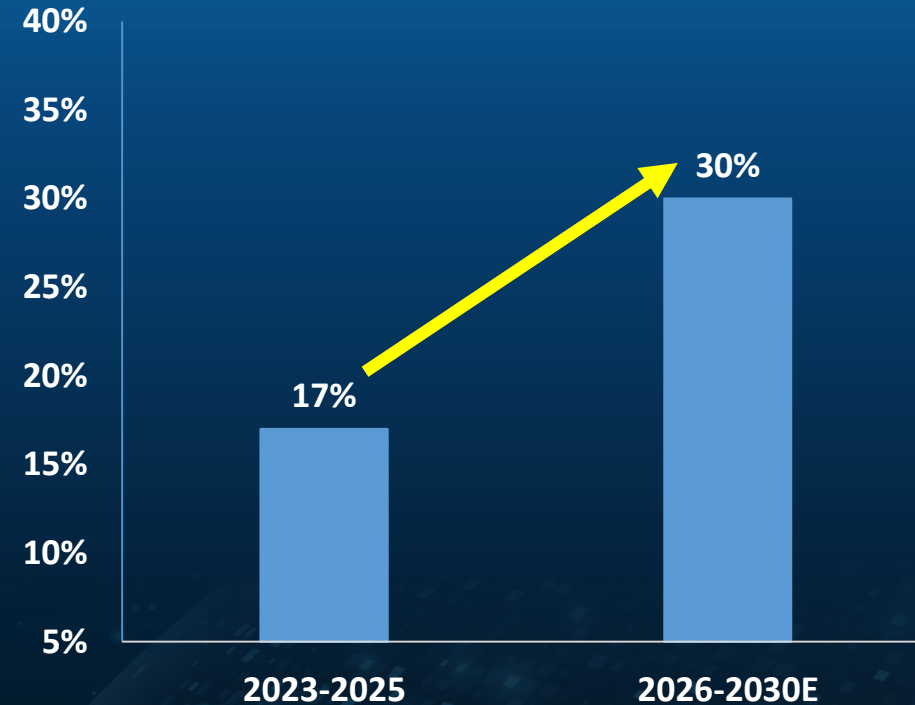
Smart factories, factory electromechanical systems and semiconductor manufacturing

Targeting **20%** ROE in 2030

Ennoconn ROE

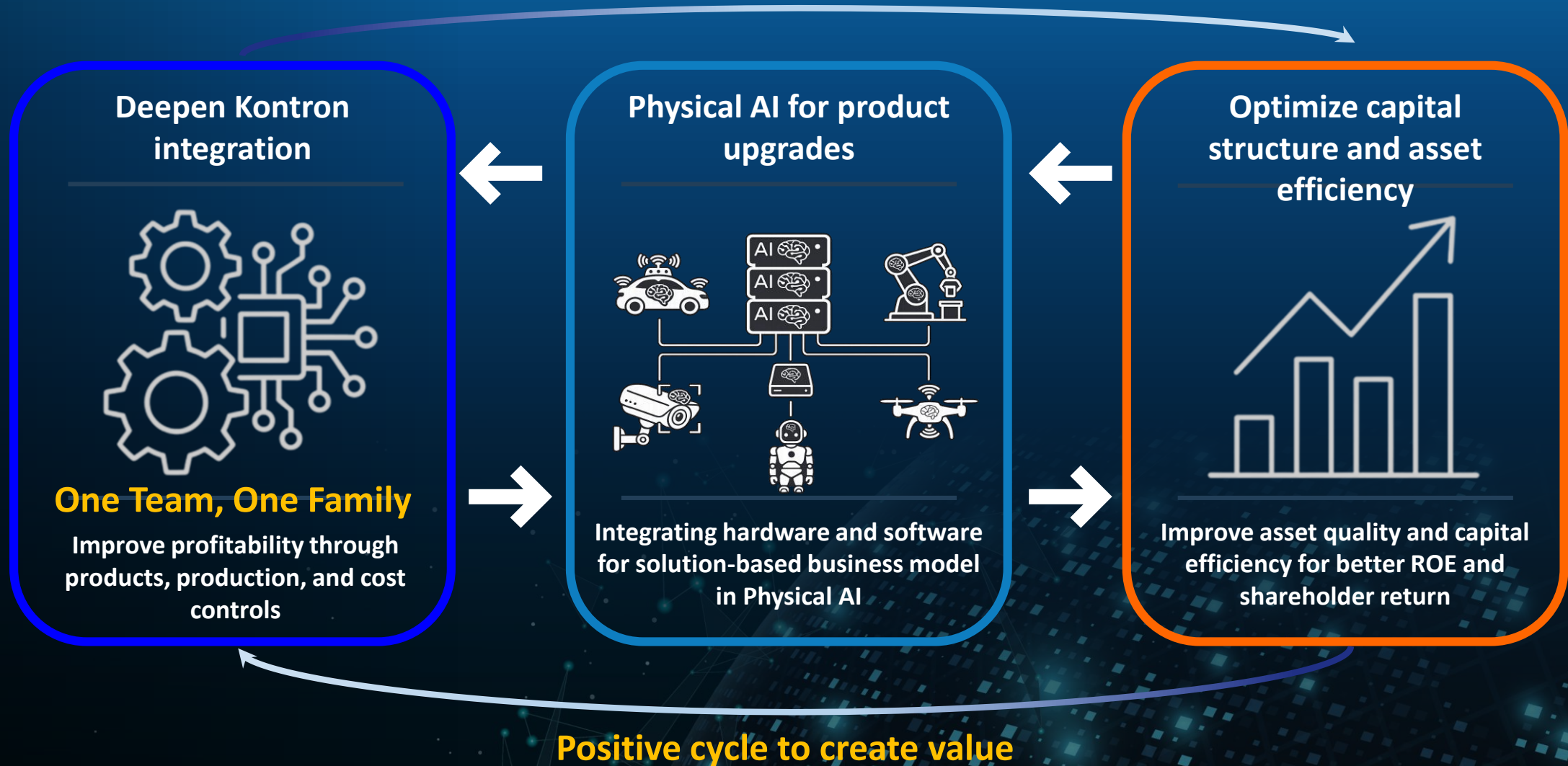


Ennoconn TSR



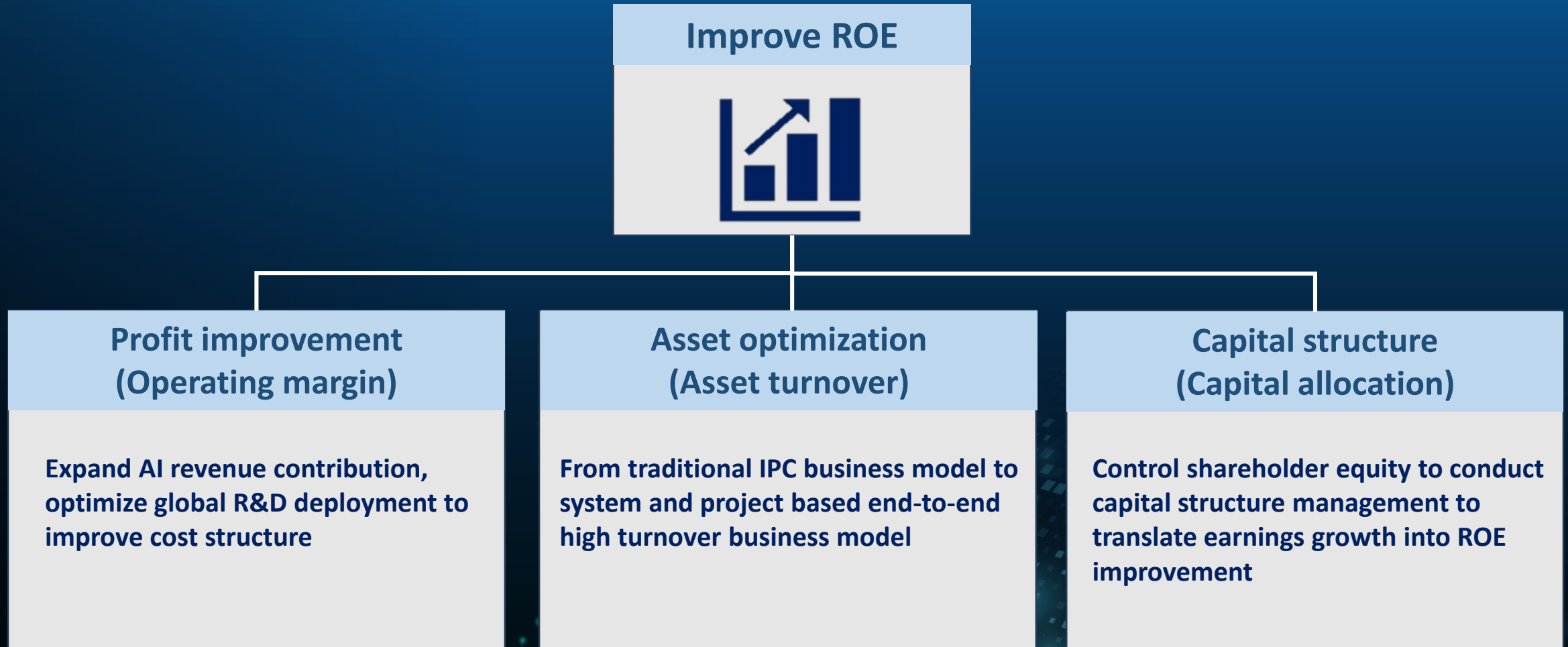
- Target to improve ROE from 12% to **20%** in five years through improving Op margin, asset turnover, and capital structure.
- Target to improve TSR from 17% over the past three years to **30%** in five years, while maintaining at the industry's highest level.

Improving ROE through multiple means



ROE and TSR optimization

Optimize asset quality/capital efficiency to improve ROE



Direct and multiple benefits to ROE from Kontron TO



Increase Kontron earnings recognition to expand return



Increasing portion of high ROE assets (Kontron) to improve overall ROE



The deal reduces retained earnings and capital surplus resulting in lower shareholder equity

Physical AI strategies

From digital to real world

🔗 Generative AI to Physical AI

🧠 Generative AI

Based on LLM with strong language understanding, knowledge indexing, and logic inferencing capabilities

- Applicable in language dialogue, digital content, and data analysis



🤖 Physical AI

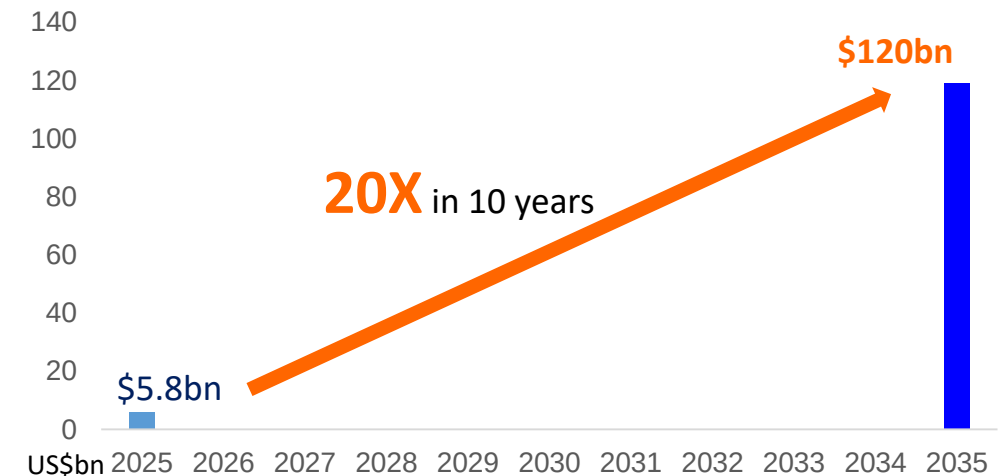
To extend generative AI to physical structure and combine sensors, physical simulation (digital twins), and actuator to possess real interaction capabilities. °

- Applicable in humanoid robots, AMR, autonomous driving, and smart factories

🎯 Define Physical AI

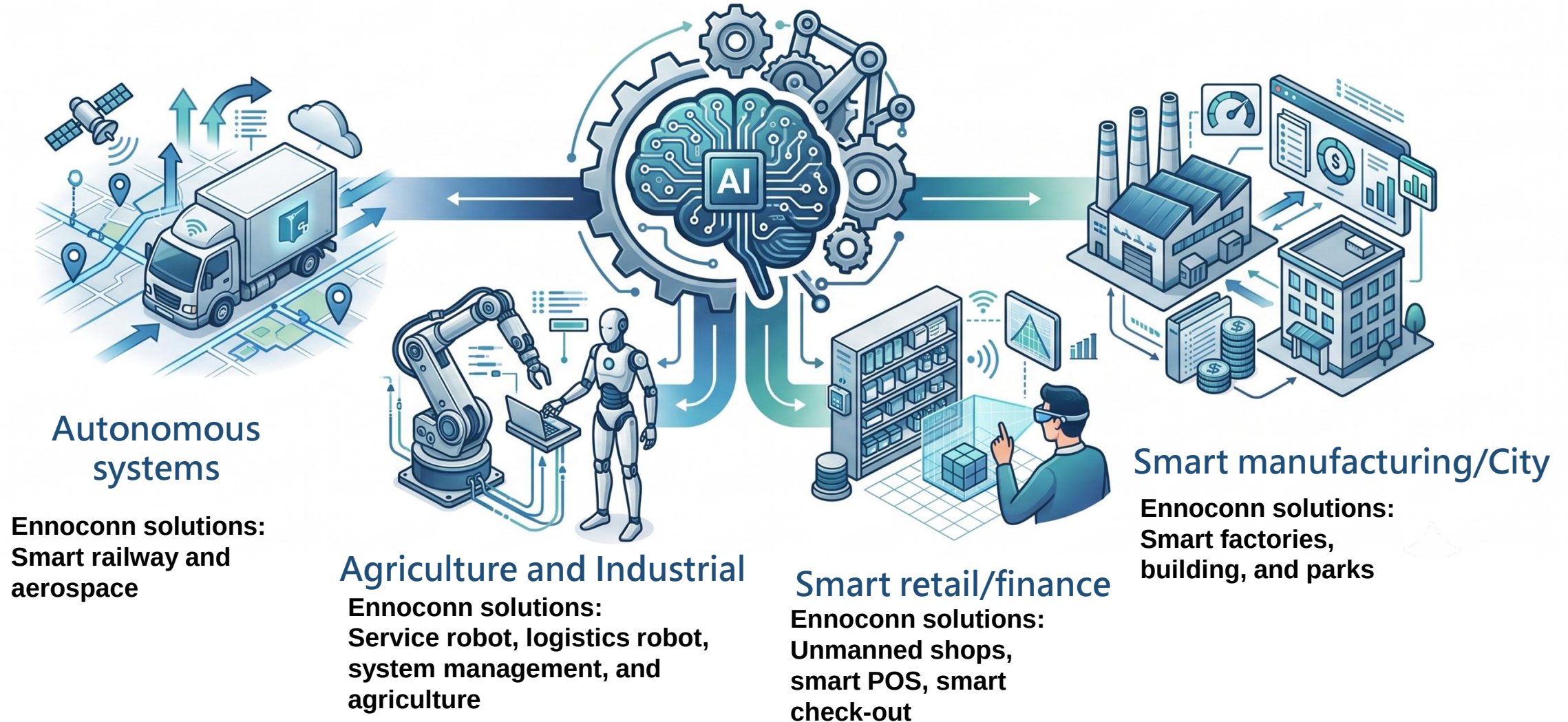
Deep integration of advanced LLM and physical hardware (sensor, motor, and actuator) to enable **understanding of spatial geometry and physical laws**, and perceive, decide, adapt, and operate autonomously in the real world.

Physical AI market forecast



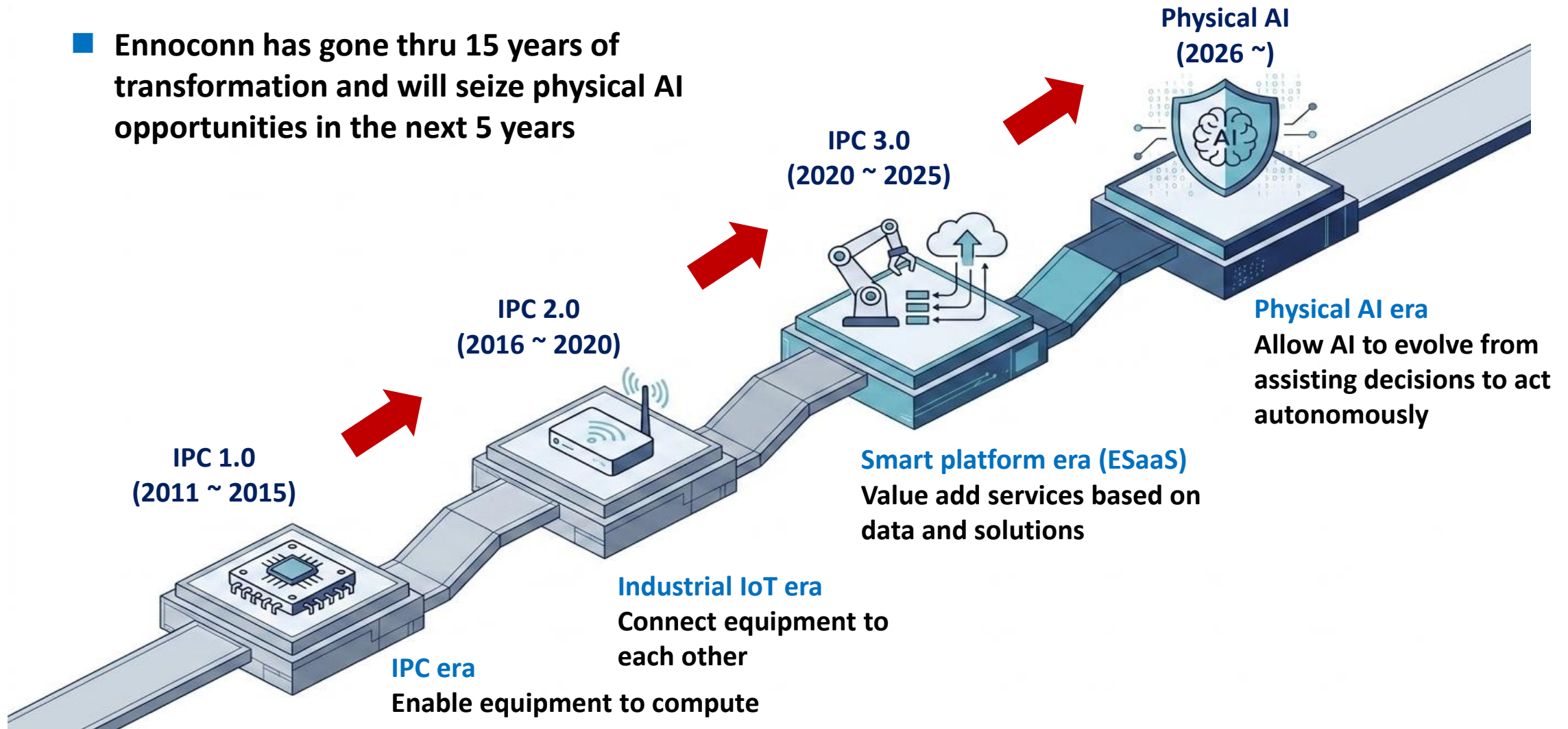
Source : Next Move Strategy Consulting

Physical AI applications



From hardware to smart platform solutions

- Ennoconn has gone thru 15 years of transformation and will seize physical AI opportunities in the next 5 years



Ennoconn better positioned for Physical AI than peers

IPC peers



Business model : channel and scale dictated

Products : Standard motherboards and components

Strength : Inventory and hardware price

Ennoconn end to end solutions



Business model : **Physical AI, and high value add solutions**

Products : **SW/HW integration, Completed agentic AI system**

Strength : **Vertical integration capabilities, end-to-end services, and completed verticals**

Ennoconn's Strength lies in vertical integration capabilities, end-to-end business model, and completed vertical solutions

Ennoconn x NCR VOYIX x Intel/NVIDIA/MTK ecosystem

Ennoconn: Solution provider

Provide retail solutions and system integration for mission critical platforms to form the backbone for agentic AI solutions.

NCR VOYIX : Sales agent

Deep knowledge on retail business and applications for POS, self-check-out, and kiosks.

NVIDIA : AI technology provider

Full AI compute architecture to drive commercialization of intelligent applications

NCR VOYIX

AI retail ecosystem

Intel
NVIDIA
MTK

Ennoconn

TESCO

Walmart



COSTCO
WHOLESALE

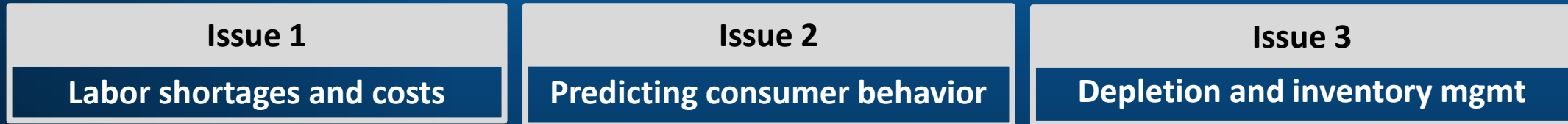


SUBWAY

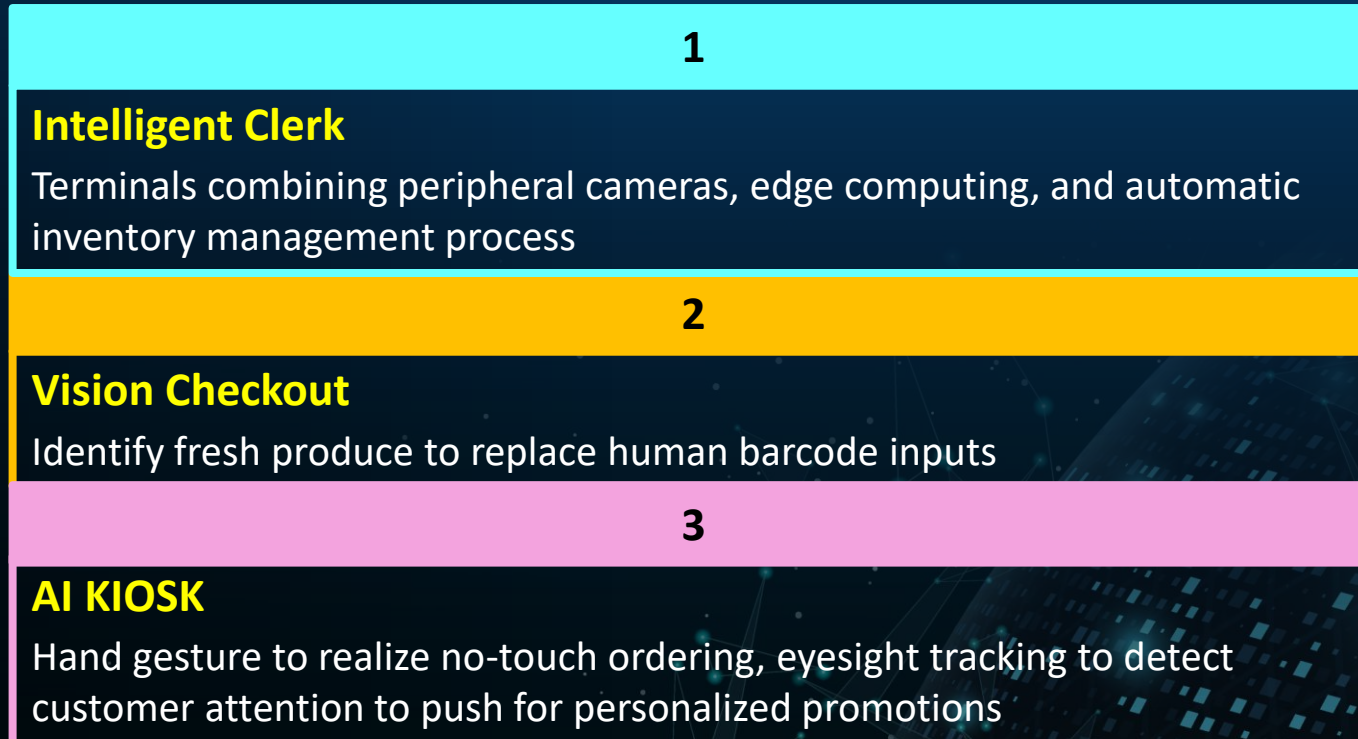


Physical AI phase 1 : Retail applications

Retailers three major issues



AI enabling solutions



Other AI application scenarios



Autonomous Forklift

- Material moving
- Obstacle avoidance
- Efficiency improvement

EVS-3000



Delivery Robots

- Open area navigation
- Community delivery
- Remote management

ECX-4000



Service Robots

- Clean, guide, and patrol
- Stable sensing and location
- Ideal for public space

VCM-2000



Smart Kitchen Automation

- Automated meal prep
- Precise control
- Multi-mission execution

SPC-9000



Other AI application scenarios



1 Autonomous Mobile Robot

- 📍 Warehouse
- 🏠 Automated fork lift
- 🎯 LiDAR 、connected lenses and IMU/GPS



EAC-5100-R32



2 Smart Agriculture

- 📍 Farms
- 🏠 Autonomous agriculture robots
- 🛡️ Water / dust proof and surroundings integration



RAC-1000-R64



3 Robot as a Service

- 📍 Airport and museum
- 🏠 Automated cleaning robots
- 🎯 Wireless connection, GPU sensing compute



EAC-6000-R16



4 Public Security

- 📍 Parking lot
- 🏠 Mobile surveillance
- 🛡️ IP and thermal image cameras, 5G/GPS connection



EAC-6200-R16

Kontron integration and benefits

Five Pillars Driving €84M in Structural Synergies - 1

Deepen integration through five strategic and product areas

↻ Integration on five different aspects



Integrating R&D, sales, and operations for innovations



Expedite hardware/software integration with Physical AI



Optimize supply chain to lower manufacturing costs



Integrate global facilities to improve efficiencies



Leverage geographical advantage to expand global markets

Five Pillars Driving €84M in Structural Synergies - 2

Deepen integration through five strategic and product areas

↔ Focus on five product fields to expand both-ways



Cost Efficiency & Restructuring

Ennoconn to Europe/Americas

● **NVIDIA Physical AI**
AI compute platforms

● **MediaTek Mobile AI**
Edge compute platforms

Market & Product Expansion

Kontron to Asia Pac

🚂 **Rail traffic**
Intelligent digital
control systems

✈️ **Aero/Defense**
Mission critical
enablers

🌀 **Kontron OS**
Safe, flexible, and
expandable platform

Joint Technology Platforms Driving Higher Margins

The Core Strategy — Three Dimensions of Collaboration

01 | Technology Cooperation

One Global Technology Platform



Integrate R&D, engineering, global IT and supply-chain resources across Ennoconn and Kontron.



Lower R&D Cost



Faster Development



Shared Engineering

02 | Product Integration

Hardware + Software Integration



Ennoconn's rugged industrial computing platforms

Kontron's higher-margin embedded software and automation stack



Kontron OS



Kontron Pilot Factory



Edge / Physical AI

03 | Market Expansion

The Foxconn Golden Triangle



Leverage Foxconn and Ennoconn's global manufacturing footprint to scale Kontron innovation beyond Europe.



Europe → APAC & North America

STRATEGIC OUTCOME

Shared Platforms



Higher Software Content



Faster Global Scale



Higher Margins

Lead in Physical AI to construct smart global blueprint

Q & A