

**ENNOCONN CORPORATION  
AND ITS SUBSIDIARIES**

**Consolidated Financial Statements  
and Independent Auditors' Review  
Report**

**Nine Months Ended September 30, 2025 and 2024**

**Address:** 3F–6F, No. 10, Jiankang Rd., Zhonghe Dist., New Taipei City

**Tel:** (02)5590-8050

*Notice to Reader*

*For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

## TABLE OF CONTENTS

Item	Page
I. Cover	1
II. Table of Contents	2
III. Independent Auditor's Review Report	3-4
IV. Consolidated Balance Sheet	5
V. Consolidated Statement of Comprehensive Income	6
VI. Consolidated Statement of Changes in Equity	7
VII. Consolidated Statement of Cash Flows	8-9
VIII. Notes to the Consolidated Financial Statements	
1. Formation History	10
2. Financial Statements Approval Dates and Procedures	10
3. Adoption of Newly Issued and Revised Regulations and Interpretations	10-12
4. Summary of Significant Accounting Policies	12-17
5. Significant Accounting Judgments, Estimates and Major Sources of Estimation Uncertainty	17-18
6. Explanation of Significant Accounts	18-72
7. Related Party Transaction	72-76
8. Assets Pledged as Security	77
9. Material Contingent Liabilities and Unrecognized Contractual Commitments	77-78
10. Losses Due to Major Disasters	78
11. Subsequent Events	78
12. Others	78-79
13. Other Disclosures	
(1) Information on Significant Transactions	80, 83-103
(2) Information on Re-Investment	80, 104-113
(3) Information on Investments in Mainland China	80, 114-116
14. Department Information	81-82

# **Independent Auditors' Review Report**

To the Board of Directors of Ennoconn Corporation:

## **Preface**

The consolidated balance sheets of Ennoconn Corporation and its subsidiaries as of September 30, 2025 and 2024, and the consolidated statements of comprehensive income for the periods from July 1 to September 30, 2025 and 2024, and, as well as the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to consolidated financial statements (including summary of significant accounting policies), have been reviewed by us. Management is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting," as endorsed by the Financial Supervisory Commission. The Certified Public Accountant's responsibility is to express a conclusion on the Consolidated Financial Statements based on the review.

## **Scope**

Except as explained in the basis for qualified conclusion paragraph, we conducted our reviews in accordance with Statement of Auditing Standards 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable the certified public accountant to obtain assurance that the Certified Public Accountant would be aware of all significant matters that might be identified in an audit. Accordingly, a review does not provide a basis for expressing an audit opinion.

## **Basis for Conclusions**

As stated in Note 4(2) to the consolidated financial statements, the financial statements of certain non-significant subsidiaries included in the consolidated financial statements were not reviewed by independent accountants. As of September 30, 2025 and 2024, the total assets of these subsidiaries were NT\$5,807,918 thousand and NT\$18,875,052 thousand, representing 3.73% and 13.27% of the consolidated total assets; total liabilities were NT\$3,039,394 thousand and NT\$8,479,599 thousand, representing 3.13% and 9.45% of the consolidated total liabilities; for the three months and nine months ended September 30, 2024 and 2023, the comprehensive income (loss) of these subsidiaries were NT\$(636) thousand, NT\$691,832 thousand, NT\$(386,420) thousand and NT\$191,692 thousand, representing (0.02)%, 38.39%, (6.38)% and 3.44% of the consolidated comprehensive income, respectively.

Apart from what was mentioned above, as described in Note 6(7), the investments accounted for using equity method by Ennoconn Corporation and its subsidiaries amounted to NT\$601,905 thousand and NT\$655,621 thousand as of September 30, 2025 and 2024; and the share of profit of associates accounted for using equity method amounted to NT\$(426) thousand, NT\$98 thousand, NT\$(31,217) thousand and NT\$2,861 thousand for the three months and nine

months ended September 30, 2025 and 2024, respectively, were recognized based on the financial statements which were not reviewed by independent accountants.

### **Qualified Opinion**

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investments accounted for using equity method been reviewed by independent accountants, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Ennoconn Corporation and its subsidiaries as of September 30, 2025 and 2024, and their consolidated financial performance for the periods from July 1 to September 30, 2025, and from January 1 to September 30, 2025 and 2024, and their consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission.

### **Matters for Emphasis**

As stated in Note 6(8) to the consolidated financial statements, Ennoconn Corporation and its subsidiaries acquired 59.44% of the equity interest in KATEK SE and its subsidiaries in February 2024. As the valuation of the identifiable net assets acquired in the business combination was completed in the first quarter of 2025, the original accounting treatment and provisional amounts as of the acquisition date have been adjusted in accordance with the purchase price allocation report, and the comparative period information has been retrospectively restated. The review conclusion is not modified by the certified public accountant in respect of this matter.

KPMG Taiwan

CPA:

Financial Supervisory  
Commission Approval  
Document:

November 13, 2025

Financial Supervisory Commission  
Approval Letter No. 1040003949  
: Securities and Futures Commission  
Approval Letter No. 0920122026

### Notice to Reader

*For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET**  
**September 30, 2025, December 31 and September 30, 2024**

Unit: NT\$ thousand

		2025.9.30		2024.12.31		2024.9.30 (Restated)				2025.9.30		2024.12.31		2024.9.30 (Restated)	
Asset		Amount	%	Amount	%	Amount	%	Liabilities and Equity		Amount	%	Amount	%	Amount	%
<b>Current Assets:</b>								<b>Current Liabilities:</b>							
1100	Cash and Cash Equivalents (Notes 6(1) and (28))	\$ 22,411,742	15	27,891,962	19	20,479,592	14	2100	Short-Term Borrowings (Notes 6(16) and (28))	\$ 12,412,161	8	14,029,464	10	13,296,789	9
1110	Financial Assets Measured at Fair Value through Profit or Loss - Current (Notes 6(2) and (28))	88,177	-	66,781	-	108,270	-	2120	Financial Liabilities Measured at Fair Value through Profit or Loss - Current (Notes 6(2) and (28))	447	-	-	-	-	-
1136	Financial Assets Measured at Amortized Cost - Current (Note 8)	299,682	-	211,031	-	249,404	-	2130	Contract Liabilities - Current (Note 6(25))	21,204,189	14	15,285,228	10	13,803,829	10
1140	Contract Assets - Current (Note 6(25))	14,301,106	9	13,055,333	9	13,353,874	9	2150	Notes Payable (Note 6(28))	1,784,136	1	1,916,875	1	2,089,583	1
1150	Net Notes Receivable (Notes 6(4) and (25))	116,085	-	105,330	-	58,300	-	2160	Notes Payable - Related Parties (Notes 6(28) and 7)	2,264	-	9,008	-	19,562	-
1172	Net Accounts Receivable (Notes 6(4), (25) and 8)	24,138,272	15	22,002,867	15	22,191,841	16	2170	Accounts Payable (Note 6(28))	22,877,185	15	21,602,049	15	20,036,745	14
1180	Net Accounts Receivable - Related Parties (Notes 6(4), (25) and 7)	379,261	-	78,159	-	239,222	-	2180	Accounts Payable - Related Parties (Notes 6(28) and 7)	93,979	-	82,993	-	53,917	-
130X	Inventories (Notes 6(5) and 8)	30,271,249	19	28,078,329	19	30,187,605	21	2200	Other Payables (Including Related Parties) (Note 6(28))	5,975,390	4	5,713,663	4	5,340,061	4
1470	Other Current Assets (Notes 6(10), (15) and 8)	7,695,130	6	5,476,506	4	5,141,704	4	2230	Current Income Tax Liabilities	930,865	1	1,455,375	1	1,191,019	1
11XX	<b>Total Current Assets</b>	<b>99,700,704</b>	<b>64</b>	<b>96,966,298</b>	<b>66</b>	<b>92,009,812</b>	<b>64</b>	2250	Provisions for Liabilities - Current (Notes 6(10) and (20))	2,601,508	2	1,967,893	1	1,791,380	1
<b>Non-Current Assets:</b>								2280	Lease Liabilities - Current (Notes 6(19) and (28))	1,644,277	1	1,672,853	1	2,615,984	2
1510	Financial Assets Measured at Fair Value through Profit or Loss - Non-Current (Note 6(2) and (28))	3,574,127	2	2,279,247	2	2,429,449	2	2321	Corporate Bonds Due within One Year or One Operating Cycle, or Subject to Put Options (Notes 6(18) and (28))	4,770,592	3	-	-	50,423	-
1520	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current (Notes 6(3) and (28))	850,981	1	1,163,940	1	1,531,055	1	2322	Long-Term Liabilities Due within One Year or One Operating Cycle (Note 6(17))	3,717,072	2	2,379,593	2	2,236,361	3
1550	Investments Accounted for Using Equity Method (Note 6(7))	601,905	-	624,262	-	655,621	-	2399	Other Current Liabilities	670,168	-	315,043	-	728,797	1
1600	Property, Plant and Equipment (Notes 6(12) and 8)	12,347,489	8	11,475,376	8	11,253,369	8	21XX	<b>Total Current Liabilities</b>	<b>78,684,233</b>	<b>51</b>	<b>66,430,037</b>	<b>45</b>	<b>63,254,450</b>	<b>46</b>
1755	Right-of-Use Assets (Note 6(14))	6,103,466	4	6,617,404	4	6,515,824	5	2530	<b>Non-Current Liabilities:</b>	-	-	6,860,500	5	6,811,798	5
1760	Net Investment Property (Note 8)	223,426	-	49,812	-	49,514	-	2540	Corporate Bonds Payable (Notes 6(18) and (28))	9,815,667	7	11,021,720	7	12,049,480	8
1805	Goodwill (Note 6(13))	16,407,683	11	16,332,299	11	16,366,183	11	2550	Long-Term Borrowings (Notes 6(17) and (28))	955,012	-	584,745	-	569,795	-
1821	Other Intangible Assets (Note 6(13))	7,931,701	5	7,517,223	5	7,558,164	5	2570	Provisions for Liabilities - Non-Current (Note 6(20))	552,291	-	648,155	-	942,796	-
1840	Deferred Income Tax Assets	2,937,857	2	2,861,502	2	2,808,770	2	2580	Deferred Income Tax Liabilities	5,167,417	3	5,556,381	4	4,631,066	3
1960	Prepaid Investment	31,522	-	58,755	-	552,936	-	2640	Lease Liabilities - Non-Current (Notes 6(19) and (28))	726,094	-	692,929	-	723,009	-
1990	Other Non-Current Assets (Notes 6(10), (15) and 8)	5,199,896	3	1,062,925	1	1,057,438	2	2670	Net Defined Benefit Liability - Non-Current	1,069,484	1	949,106	1	1,194,224	1
15XX	<b>Total Non-Current Assets</b>	<b>56,210,053</b>	<b>36</b>	<b>50,042,745</b>	<b>34</b>	<b>50,778,323</b>	<b>36</b>	25XX	<b>Total Non-Current Liabilities</b>	<b>18,285,965</b>	<b>11</b>	<b>26,313,536</b>	<b>17</b>	<b>26,922,168</b>	<b>17</b>
								2XXX	<b>Total Liabilities</b>	<b>96,970,198</b>	<b>62</b>	<b>92,743,573</b>	<b>62</b>	<b>90,176,618</b>	<b>63</b>
								<b>Equity Attributable to Owners of Parent Company (Note 6(23)):</b>							
								3110	Share Capital	1,375,403	1	1,375,372	1	1,373,946	1
								3200	Capital Surplus	15,929,336	10	15,663,929	11	15,617,980	11
								Retained Earnings							
								3310	Legal Reserve	1,652,323	1	1,380,526	1	1,380,526	1
								3320	Special Reserve	607,389	-	1,039,929	1	1,039,929	1
								3350	Undistributed Earnings	6,244,115	4	5,418,318	4	4,501,994	3
								3300	Subtotal Retained Earnings	8,503,827	5	7,838,773	6	6,922,449	5
								3490	Other Equity	(1,176,620)	(1)	(607,389)	-	(445,460)	-
								Subtotal Equity Attributable to Owners of the Parent Company							
								31XX		24,631,946	15	24,270,685	18	23,468,915	17
								36XX	Non-Controlling Interests (Notes 6(11) and (22))	34,308,613	23	29,994,785	20	29,142,602	20
								3XXX	<b>Total Equity</b>	<b>58,940,559</b>	<b>38</b>	<b>54,265,470</b>	<b>38</b>	<b>52,611,517</b>	<b>37</b>
								<b>Total Liabilities and Equity</b>		<b>155,910,757</b>	<b>100</b>	<b>147,009,043</b>	<b>100</b>	<b>142,788,135</b>	<b>100</b>
1XXX	<b>Total Assets</b>	<b>155,910,757</b>	<b>100</b>	<b>147,009,043</b>	<b>100</b>	<b>142,788,135</b>	<b>100</b>								

(Please refer to the notes to the consolidated financial statements attached)

**Chairman: Fu-Chuan Chu**

**Managerial Officer: Neng-Chi Tsai**

**Accounting Supervisor: Tsung-Hsien Chuang**

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**Nine Months Ended September 30, 2025 and 2024**

Unit: NT\$ thousand

	July to September 2025		July to September 2024		Nine Months Ended September 30, 2025		Nine Months Ended September 30, 2024	
	Amount	%	Amount	%	Amount	%	Amount	%
4100 Net Operating Revenue (Notes 6(25) and 7)	\$ 33,617,458	100	37,712,210	100	\$ 102,776,263	100	106,750,318	100
5110 Operating Costs (Notes 6(5), (12), (13), (14), (21), (26) and 7)	26,327,081	78	30,048,907	80	81,750,707	79	85,695,339	80
5900 Gross Profit	7,290,377	22	7,663,303	20	21,025,556	21	21,054,979	20
Operating Expenses (Notes 6(5), (12), (13), (14), (21) and (26)):								
6100 Selling Expenses	955,881	3	1,043,132	3	3,191,216	3	3,093,578	3
6200 Management Expenses	1,879,029	6	2,011,321	5	5,839,951	6	5,555,000	5
6300 Research and Development Expenses	3,032,410	9	2,814,830	7	9,143,298	9	8,356,948	8
6450 Expected Credit Losses	136,899	-	79,831	-	311,589	-	206,854	-
6000 Total Operating Expenses	6,004,219	18	5,949,114	15	18,486,054	18	17,212,380	16
6900 Net Operating Income	1,286,158	4	1,714,189	5	2,539,502	3	3,842,599	4
Non-Operating Revenue and Expenses (Notes 6(7), (10) and (27)):								
7100 Interest Income	158,666	-	85,348	-	332,091	-	407,150	-
7190 Other Income	23,034	-	11,103	-	65,512	-	63,225	-
7020 Other Gains and Losses	1,497,055	4	817,115	2	5,925,609	5	2,492,334	2
7050 Financial Cost	(309,789)	-	(446,677)	(1)	(995,217)	(1)	(1,224,140)	(1)
7060 Share of Profit or Loss of Associates Accounted for Using Equity Method	249	-	431	-	(25,976)	-	(2,476)	-
7000 Total Non-Operating Revenue and Expenses	1,369,215	4	467,320	1	5,302,019	4	1,736,093	1
7900 Profit before Tax	2,655,373	8	2,181,509	6	7,841,521	7	5,578,692	5
7950 Less: Income Tax Expense (Note 6(22))	454,559	1	476,365	1	1,444,656	1	1,314,418	1
8000 Net Profit from Continuing Operations for the Current Period	2,200,814	7	1,705,144	5	6,396,865	6	4,264,274	4
8100 Profit or Loss from Discontinued Operations (Note 12(2))	-	-	-	-	-	-	7,909	-
8200 Net Profit for the Period	2,200,814	7	1,705,144	5	6,396,865	6	4,272,183	4
Other Comprehensive Income:								
8310 Items that Will not be Reclassified to Profit or Loss								
8311 Remeasurement of Defined Benefit Plan	1,272	-	27	-	2,048	-	65	-
8316 Unrealized Gains or Losses on Equity Instrument Investments Measured at Fair Value through Other Comprehensive Income	(14,127)	-	(95,233)	-	(63,793)	-	(176,306)	-
8320 Share of Other Comprehensive Income of Associates Accounted for Using Equity Method (Note 6(7))	-	-	-	-	-	-	518	-
8349 Less: Income Tax Relating to Items that May Not Be Reclassified (Note 6(22))	(425)	-	-	-	(1,177)	-	(1,915)	-
Total Items Not Reclassified to Profit or Loss	(12,430)	-	(95,206)	-	(60,568)	-	(173,808)	-
8360 Items That May Be Reclassified Subsequently to Profit or Loss								
8361 Exchange Differences on Translation of Foreign Financial Statements	1,696,491	5	201,349	1	(319,515)	-	1,502,360	1
8380 Share of Other Comprehensive Income of Associates Accounted for Using Equity Method (Note 6(7))	(675)	-	(333)	-	(5,241)	-	4,819	-
8399 Less: Income Tax Relating to Items that May be Reclassified (Note 6(22))	24,565	-	8,937	-	(49,024)	-	31,835	-
Total Items That May Be Reclassified Subsequently to Profit or Loss	1,671,251	5	192,079	1	(275,732)	-	1,475,344	1
8300 Other Comprehensive Income for the Fiscal Year	1,658,821	5	96,873	1	(336,300)	-	1,301,536	1
8500 Total Comprehensive Income for the Period	\$ 3,859,635	12	1,802,017	6	\$ 6,060,565	6	5,573,719	5
Net Profit for the Period Attributable to:								
8610 Parent Company	950,713	3	690,668	2	2,343,043	2	1,828,636	2
8620 Non-Controlling Interests	1,250,101	4	1,014,476	3	4,053,822	4	2,443,547	2
	\$ 2,200,814	7	1,705,144	5	\$ 6,396,865	6	4,272,183	4
Total Comprehensive Income Attributable to:								
8710 Parent Company	1,746,252	6	450,818	2	1,773,808	2	2,396,110	2
8720 Non-Controlling Interests	2,113,383	6	1,351,199	4	4,286,757	4	3,177,609	3
	\$ 3,859,635	12	1,802,017	6	\$ 6,060,565	6	5,573,719	5
9750 Basic Earnings per Share (NT\$) (Note 6(24))	\$ 6.91		5.03		17.04		13.39	
9850 Diluted Earnings per Share (NT\$) (Note 6(24))	\$ 6.14		4.53		15.14		11.96	

(Please refer to the notes to the consolidated financial statements attached)

Chairman: Fu-Chuan Chu

Managerial Officer: Neng-Chi Tsai

Accounting Supervisor: Tsung-Hsien Chuang

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**Nine Months Ended September 30, 2025 and 2024**

**Unit: NT\$ thousand**

	Equity Attributable to Owners of the Parent Company						Other Equity Items			Total Equity Attributable to Owners of the Parent Company	Non-Controlling Interests	Total Equity
	Retained Earnings						Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets Measured at Fair Value through Other Comprehensive Income	Total			
	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Undistributed Earnings	Total						
Balance as of January 1, 2024	\$ 1,319,999	14,940,752	1,161,514	905,934	4,612,432	6,679,880	( 1,081,452 )	41,523	( 1,039,929 )	21,900,702	27,777,256	49,677,958
Net Profit for the Period	-	-	-	-	1,828,636	1,828,636	-	-	-	1,828,636	2,443,547	4,272,183
Other Comprehensive Income After Tax for the Period	-	-	-	-	19	19	753,464	( 186,009 )	567,455	567,474	734,062	1,301,536
Total Comprehensive Income for the Period	-	-	-	-	1,828,655	1,828,655	753,464	( 186,009 )	567,455	2,396,110	3,177,609	5,573,719
Appropriation and Distribution of Earnings:												
Legal Reserve	-	-	219,012	-	( 219,012 )	-	-	-	-	-	-	-
Special Reserve	-	-	-	133,995	( 133,995 )	-	-	-	-	-	-	-
Cash Dividends on Common Stock	-	-	-	-	( 1,559,072 )	( 1,559,072 )	-	-	-	( 1,559,072 )	-	( 1,559,072 )
Subsidiary Shareholder Cash Dividends	-	-	-	-	-	-	-	-	-	-	( 1,701,127 )	( 1,701,127 )
Changes in Equity of Associates Accounted for Using the Equity Method	-	313	-	-	-	-	-	-	-	313	-	313
Changes in Ownership Interests in Subsidiaries	-	( 359,700 )	-	-	-	-	-	-	-	( 359,700 )	359,700	-
Convertible Corporate Bond Conversion	53,947	1,036,615	-	-	-	-	-	-	-	1,090,562	-	1,090,562
Disposal of Current Equity Investments Measured at Fair Value through Other Comprehensive Income	-	-	-	-	( 27,014 )	( 27,014 )	-	27,014	27,014	-	-	-
Changes in Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	( 470,836 )	( 470,836 )
Restated Balance as of September 30, 2024	\$ 1,373,946	15,617,980	1,380,526	1,039,929	4,501,994	6,922,449	( 327,988 )	( 117,472 )	( 445,460 )	23,468,915	29,142,602	52,611,517
Balance as of January 1, 2025	\$ 1,375,372	15,663,929	1,380,526	1,039,929	5,418,318	7,838,773	( 218,910 )	( 388,479 )	( 607,389 )	24,270,685	29,994,785	54,265,470
Net Profit for the Period	-	-	-	-	2,343,043	2,343,043	-	-	-	2,343,043	4,053,822	6,396,865
Other Comprehensive Income After Tax for the Period	-	-	-	-	590	590	( 533,127 )	( 36,698 )	( 569,825 )	( 569,235 )	232,935	( 336,300 )
Total Comprehensive Income for the Period	-	-	-	-	2,343,633	2,343,633	( 533,127 )	( 36,698 )	( 569,825 )	1,773,808	4,286,757	6,060,565
Appropriation and Distribution of Earnings:												
Legal Reserve	-	-	271,797	-	( 271,797 )	-	-	-	-	-	-	-
Special Reserve	-	-	-	( 432,540 )	432,540	-	-	-	-	-	-	-
Cash Dividends on Common Stock	-	-	-	-	( 1,677,985 )	( 1,677,985 )	-	-	-	( 1,677,985 )	-	( 1,677,985 )
Subsidiary Shareholder Cash Dividends	-	-	-	-	-	-	-	-	-	-	( 1,871,084 )	( 1,871,084 )
Arising from the Issuance of Convertible Corporate Bonds [Recognized as Resulting from the Recognition of Stock Subscription Rights]	-	( 3,352 )	-	-	-	-	-	-	-	( 3,352 )	-	( 3,352 )
Changes in Equity of Associates Accounted for Using the Equity Method	-	( 12,998 )	-	-	-	-	-	-	-	( 12,998 )	-	( 12,998 )
Changes in Ownership Interests in Subsidiaries	-	281,199	-	-	-	-	-	-	-	281,199	( 281,199 )	-
Convertible Corporate Bond Conversion	31	558	-	-	-	-	-	-	-	589	-	589
Disposal of Current Equity Investments Measured at Fair Value through Other Comprehensive Income	-	-	-	-	( 594 )	( 594 )	-	594	594	-	-	-
Changes in Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	2,179,354	2,179,354
Balance as of September 30, 2025	\$ 1,375,403	15,929,336	1,652,323	607,389	6,244,115	8,503,827	( 752,037 )	( 424,583 )	( 1,176,620 )	24,631,946	34,308,613	58,940,559

(Please refer to the notes to the consolidated financial statements attached)

**Chairman: Fu-Chuan Chu**

**Managerial Officer: Neng-Chi Tsai**

**Accounting Supervisor: Tsung-Hsien Chuang**

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**Nine Months Ended September 30, 2025 and 2024**

	<b>Unit: NT\$ thousand</b>	
	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
<b>Cash Flows From Operating Activities:</b>		
Profit Before Tax from Continuing Operations	\$ 7,841,521	5,578,692
Profit Before Tax from Discontinued Operations	-	7,909
<b>Profit Before Tax for the Period</b>	<b>7,841,521</b>	<b>5,586,601</b>
<b>Adjustment for:</b>		
Income and Expense Items:		
Depreciation Expense	2,243,981	2,300,280
Amortization Expense	1,001,431	1,095,957
Expected Credit Losses	311,589	206,854
Net (Gains) Losses on Financial Assets and Liabilities Measured at Fair Value through Profit or Loss	( 1,519,505 )	( 533,588 )
Interest Expense	995,217	1,224,140
Interest Income	( 332,091 )	( 407,150 )
Dividend Revenue	( 52,264 )	( 50,639 )
Share-based Compensation Expense	50,021	30,429
Share of Profit or Loss of Associates Accounted for Using Equity Method	25,976	2,476
Losses on Disposal and Retirement of Property, Plant and Equipment	44,686	32,234
Disposal of Interests in Subsidiaries	( 3,217,456 )	( 197,861 )
Gain from Price Recovery of Inventory	( 43,180 )	( 368,897 )
Loss on Inventory Write-off	193,482	83,846
Gain on Reversal of Onerous Contracts	( 102,244 )	-
Others	80,616	( 38,279 )
Total Revenue Expenses and Losses	( 319,741 )	3,379,802
<b>Changes in Assets/Liabilities Related to Operating Activities:</b>		
Contract Assets	( 1,112,922 )	1,547,052
Notes and Accounts Receivable	( 3,091,091 )	443,281
Inventories	( 2,300,779 )	( 377,221 )
Other Current Assets	( 1,349,551 )	1,319,007
Other Assets	( 2,406 )	( 106,691 )
Contract Liabilities	5,906,909	600,826
Notes Payable (Including Related Parties)	( 144,732 )	329,733
Accounts Payable (Including Related Parties)	1,702,553	( 3,239,127 )
Other Payables	( 145,754 )	( 898,641 )
Provision for Liabilities	( 407,706 )	( 598,619 )
Other Current Liabilities	243,247	( 585,317 )
Other Liabilities	( 16,116 )	169,373
Total Adjustments	( 1,038,089 )	1,983,458
<b>Cash Flows from Operations</b>	<b>6,803,432</b>	<b>7,570,059</b>
Interest Received	269,293	350,292
Dividends Received	88,440	67,604
Interest Paid	( 858,713 )	( 968,109 )
Income Taxes Paid	( 1,988,932 )	( 1,906,621 )
<b>Net Cash Flows from Operating Activities</b>	<b>4,313,520</b>	<b>5,113,225</b>

(Please refer to the notes to the consolidated financial statements attached)

**Chairman:**  
**Fu-Chuan Chu**

**Managerial Officer:**  
**Neng-Chi Tsai**

**Accounting Supervisor:**  
**Tsung-Hsien Chuang**



**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)**  
**Nine Months Ended September 30, 2025 and 2024**

Unit: NT\$ thousand

	<u>Nine Months Ended September 30, 2025</u>	<u>Nine Months Ended September 30, 2024</u>
<b>Cash Flows from Investing Activities:</b>		
Acquisition of Financial Assets Measured at Fair Value through Other Comprehensive Income	-	( 37,257 )
Disposal of Financial Assets Measured at Fair Value through Other Comprehensive Income	3,766	-
Redemption of Financial Assets Measured at Fair Value through Other Comprehensive Profit or Loss	203,318	-
Obtain Financial Assets Measured at Amortized Cost	( 89,959 )	( 24,457 )
Dispose of Financial Assets Measured at Amortized Cost	1,200	34,545
Obtain Financial Assets Measured at Fair Value through Profit or Loss	( 74,119 )	( 136,202 )
Dispose of Financial Assets Measured at Fair Value through Profit or Loss	249,472	20,727
Redemption of Financial Assets Measured at Fair Value through Profit or Loss	57,696	7,811
Acquisition of Investments Accounted for Using Equity Method	( 11,395 )	( 27,181 )
Prepaid Investment	( 23,448 )	( 551,354 )
Acquisition of Subsidiaries (Net of Cash Acquired)	73,656	( 3,546,134 )
Disposal of Subsidiaries	907,702	1,110,951
Disposal of Non-Current Assets Held for Sale	-	588,899
Acquisition of Property, Plant and Equipment	( 2,182,332 )	( 2,287,651 )
Disposal of Property, Plant and Equipment	28,483	127,710
Acquisition of Intangible Assets	( 1,448,617 )	( 1,095,847 )
Disposal of Intangible Assets	51,285	1,468
Obtain Right-of-Use Assets	( 26,001 )	( 18,302 )
Other Non-Current Assets	( 163,361 )	( 86,882 )
<b>Net Cash Outflow from Investing Activities</b>	<u>( 2,442,654 )</u>	<u>( 5,919,156 )</u>
<b>Cash Flows from Financing Activities:</b>		
Short-Term Borrowings	( 2,981,472 )	( 7,914,667 )
Repayment of Convertible Corporate Bonds	-	( 300 )
Borrowing of Long-Term Loans	900,000	11,405,992
Repayment of Long-Term Loans	( 59,067 )	( 52,703 )
Repayment of the Principal Portion of Lease Liabilities	( 1,110,959 )	( 1,303,561 )
Distribution of Cash Dividends	( 1,677,985 )	( 1,559,072 )
Payment of Cash Dividends to Non-controlling Interests	( 1,820,944 )	( 1,683,423 )
Change in Non-Controlling Interests	( 178,297 )	( 2,296,409 )
<b>Net Cash Outflow from Financing Activities</b>	<u>( 6,928,724 )</u>	<u>( 3,404,143 )</u>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	( 422,362 )	628,712
Net Decrease in Cash and Cash Equivalents for the Period	( 5,480,220 )	( 3,581,362 )
Beginning Balance of Cash and Cash Equivalents	27,891,962	24,060,954
Ending Balance of Cash and Cash Equivalents	<u>\$ 22,411,742</u>	<u>\$ 20,479,592</u>

(Please refer to the notes to the consolidated financial statements attached)

**Chairman:**  
**Fu-Chuan Chu**

**Managerial Officer:**  
**Neng-Chi Tsai**

**Accounting Supervisor:**  
**Tsung-Hsien Chuang**

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Nine Months Ended September 30, 2025 and 2024**  
**(Unless otherwise specified, all amounts are in NT\$ thousand)**

**1. Formation History**

Ennoconn Corporation ("the Company") was established on July 12, 1999 after approval from the Ministry of Economic Affairs, and registered at 3F-6F, No. 10, Jiankang Road, Zhonghe District, New Taipei City. The Company and its subsidiaries (hereinafter collectively referred to as the "Consolidated Company") are primarily engaged in the manufacturing and sale of industrial computers and IoT equipment; smart manufacturing system integration; artificial intelligence and information software development services; data processing and cloud computing services; the design and manufacturing of electronic components; as well as international trading and the import and export of telecommunications radio-frequency equipment.

The Company's initial public offering was conducted on November 21, 2012. On December 18 of the same year, its emerging stocks were traded at Taipei Exchange (TPEX) and its stocks were listed at the Taiwan Stock Exchange Corporation on March 28, 2014.

**2. Financial Statements Approval Dates and Procedures**

These consolidated financial statements were approved and authorized for issuance by the Board of Directors on November 13, 2025.

**3. Adoption of Newly Issued and Revised Regulations and Interpretations**

- (1) The Impact Of The International Financial Reporting Standards ("IFRSs") Endorsed By The Financial Supervisory Commission, R.O.C. ("FSC") Which Have Already Been Adopted

The Consolidated Company has adopted the following newly amended International Financial Reporting Standards from January 1, 2025, which have not caused significant impact on the consolidated financial statements.

- Amendments to IAS 21 "Lack of Exchangeability"

- (2) Effect Of Not Adopting IFRSs Recognized By The FSC

The Consolidated Company has assessed that the following new amendments to International Financial Reporting Standards effective from January 1, 2026 will not have significant impact on the consolidated financial statements.

- IFRS 17 "Insurance Contracts", including the amendment to IFRS
- Amendments to IFRS 9 and IFRS 7 "Amendments to Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Standards

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

- Amendments to IFRS 9 and IFRS 7 "Contracts for Renewable Electricity"

## (3) The Impact Of IFRSs Issued By The IASB But Not Yet Endorsed By The FSC

The International Accounting Standards Board has issued and amended standards and interpretations that have not yet been endorsed by the Financial Supervisory Commission, which may be relevant to the Consolidated Company as follows:

Newly Issued or Amended Standards	Main Amendments	Effective Date Issued by the International Accounting Standards Board (IASB)
IFRS 18 "Presentation and Disclosure in Financial Statements"	<p>The new standard introduces three categories of income and expenses, two subtotals in the income statement, and a single note on management performance measures. These three amendments and enhanced guidance on how to disaggregate information in financial statements lay the foundation for providing better and more consistent information for users and will affect all companies.</p> <ul style="list-style-type: none"> <li>• More structured income statement: Under current standards, companies use different formats to present their operating results, making it difficult for investors to compare financial performance between different companies. The new standard adopts a more structured income statement, introducing a newly defined subtotal of "operating profit" and requiring all income and expenses to be classified into three new distinct categories based on the Company's main operating activities.</li> <li>• Management Performance Measures (MPM): The new standard introduces the definition of management performance measures and requires companies to explain, in a single note to the financial statements, why each measure provides useful information, how it is calculated, and how it reconciles with amounts recognized under IFRS standards.</li> <li>• More disaggregated information: The new standard includes guidance on how companies should enhance the grouping of information in financial statements. This includes guidance on whether information should be included in the primary financial statements or further disaggregated in the notes.</li> </ul>	January 1, 2027

The Consolidated Company is currently evaluating the impact of the above standards and interpretations on its financial position and operating results, and will disclose the relevant impacts upon completion of the evaluation.

The Consolidated Company expects the following unapproved new standards and amendments will not have significant impact on the consolidated financial statements:

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”
- Amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and IFRS 19

## 4. Summary of Significant Accounting Policies

### (1) Statement Of Compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC). These consolidated financial statements do not include all the disclosures required for full annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to as "IFRS endorsed by the FSC").

Except as described below, the significant accounting policies adopted in these consolidated financial statements are consistent with those in the 2024 consolidated financial statements. For related information, please refer to Note 4 of the 2024 consolidated financial statements.

### (2) Merger Fundamentals

#### a. Subsidiaries Included in the Consolidated Financial Statements

The subsidiaries included in these consolidated financial statements are:

Name of Investor	Subsidiary Name	Business Nature	Percentage of Shares Held			Explanation
			2025.9.30	2024.12.31	2024.9.30	
The Company	Innovative Systems Integration Limited (Innovative Systems)	Professional investment	100.00%	100.00%	100.00%	
The Company	Ennoconn International Investment Co., Ltd. (Ennoconn International)	Professional investment	100.00%	100.00%	100.00%	
The Company	Ennoconn Investment Holdings Co., Ltd (EIH)	Professional investment	100.00%	100.00%	100.00%	
The Company and EIH	AIS Cayman Technology (AIS Cayman)	Professional investment	100.00%	100.00%	100.00%	
The Company	Ennoconn Solutions Singapore Pte. Ltd. (ESS)	Cloud-based Artificial Intelligence Services	100.00%	100.00%	100.00%	
EIH	Ennoconn Hungary KFT	Manufacturing and marketing of industrial computers	100.00%	100.00%	100.00%	
The Company and Ennowell International	CASwell Inc. and its Subsidiaries (CASwell and its Subsidiaries)	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	32.50%	31.70%	31.70%	Note 1
Innovative Systems	Nanjing Asiatek Inc. (Nanjing Asiatek)	Engaging in research, development, and sales of software and hardware products, as well as providing installation, debugging, and technical consulting services.	100.00%	100.00%	100.00%	

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements

## (Continued)

Name of Investor	Subsidiary Name	Business Nature	Percentage of Shares Held			Explanation
			2025.9.30	2024.12.31	2024.9.30	
Innovative Systems	ENGA Technology Co., Ltd. (ENGA)	Wholesale, manufacturing, service, import and export of software and hardware related to industrial computers and industrial control systems	-	-	-	Note 6
Innovative Systems	Ennoconn (Suzhou) Technology Co., Ltd. (Ennoconn (Suzhou))	R&D, production, and sales of industrial computers	100.00%	100.00%	100.00%	
Innovative Systems	Victor Plus Holdings Ltd. (Victor Plus)	Import and export trading	100.00%	100.00%	100.00%	
Innovative Systems	Suzhou HuaShiDa Intelligent Technology Co., Ltd.	Manufacture of intelligence vehicle equipment	100.00%	100.00%	100.00%	
Ennoconn (Suzhou)	Ennoconn (Kunshan) Technology Co., Ltd. (Ennoconn (Kunshan))	Intelligent technology development and hardware sales	70.00%	70.00%	70.00%	
Ennoconn (Suzhou)	Ennoconn Investment Co., Ltd. (Ennoconn Investment)	Professional investment	100.00%	100.00%	100.00%	
Ennoconn (Suzhou)	Ennoconn Malaysia SDN. BHD.	R&D, production, and sales of industrial computers	100.00%	100.00%	100.00%	
Ennoconn (Suzhou)	Zhongsheng Huachi New Energy (Suzhou) Co., Ltd. and its Subsidiaries	Charging pile	40.00%	-	-	Note 12
Ennoconn (Suzhou)	Jiangsu Huguangshidu Intelligent Equipment Co., Ltd.	Material handling equipment	52.00%	-	-	Note 18
Ennoconn (Suzhou)	Ennovanz (Suzhou) Technology Co., Ltd.	Equipment sales and software development	52.00%	-	-	Note 21
Ennoconn (Suzhou)	Kunshan Huaju Trading Co., Ltd.	Equipment sales and software development	100.00%	-	-	Note 22
Ennoconn (Suzhou) and Ennoconn Investment	Ennoconn (Foshan) Investment Co., Ltd. (Ennoconn (Foshan))	Professional investment	100.00%	100.00%	100.00%	
Ennowell International	Goldtek Technology Co., Ltd. and its Subsidiaries (Goldtek and its Subsidiaries)	Wholesale and retail of telecommunications control RF equipment input and information software	56.74%	56.74%	56.74%	
Ennowell International	EnnoMech Precision (Cayman) Co., Ltd.	Professional investment	67.65%	100.00%	100.00%	Note 25
Ennowell International	Taiwan Applied Module Corporation	Research, design and sales of mobile payment, electronic signature, and information security products	100.00%	100.00%	100.00%	
Ennowell International	Thecus Technology Corp.	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	60.00%	60.00%	60.00%	
Ennowell International	Dexatek Technology Ltd.	Multimedia product R&D and design and manufacturing business	53.11%	55.01%	56.00%	Note 20
Ennowell International	Marketch International Corp. and its Subsidiaries (Marketch and its Subsidiaries)	High-tech industry plant operations and manufacturing system planning and integration services	38.29%	41.46%	41.50%	Note 2 and Note 24
Ennowell International	Poslab Technology Corporation (Poslab)	Manufacturing, wholesale and sales of electronic and peripheral equipment	70.00%	70.00%	70.00%	
Ennowell International	EnnoRise Corporation	Other power generation, transmission and distribution machinery manufacturing	60.00%	60.00%	60.00%	
Ennowell International	Ennoconn (Vietnam) Co., Ltd	Import and export trading	-	-	100.00%	Note 3
Ennowell International	Ennoconn Solutions Singapore Pte. Ltd. (ESS)	Cloud-based Artificial Intelligence Services	-	-	-	
Ennowell International	E-Rich Electricity Co., Ltd. (E-Rich)	Other power generation, transmission and distribution machinery manufacturing	100.00%	100.00%	100.00%	Note 7
Ennowell International	Ennotech Vietnam Company Limited (Ennotech)	Production and sales of industrial computers	100.00%	100.00%	-	Note 8
Ennowell International	Ennoconn Solutions (Thailand) Co. Ltd.	General trading company	100.00%	100.00%	100.00%	
Ennowell International	Dudoo Ltd. and its Subsidiaries	Professional investment	44.94%	-	-	Note 16
Ennowell International	EnnoMech Precision Co., Ltd. (EnnoMech Precision)	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	100.00%	-	-	Note 28

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

Name of Investor	Subsidiary Name	Business Nature	Percentage of Shares Held			Explanation
			2025.9.30	2024.12.31	2024.9.30	
Ennoconn International, Caswell, Marketech, and Goldtek Technology	Renown Information Technology Corp. (Renown Information Technology)	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	36.58%	36.95%	36.95%	Note 4
Ennoconn International and EIH	Kontron AG and its Subsidiaries	Information system software and hardware integration service	28.96%	28.64%	28.53%	Note 5
Ennowell International and ESS	Ennoconn India Corporation Private Limited	Production and sales of industrial computers	100.00%	-	-	Note 15 and Note 24
AIS Cayman	American Industrial Systems Inc. (AIS)	Human-machine interface, industry 4.0, and other related products	100.00%	100.00%	100.00%	
AIS Cayman	Vecow Co., Ltd.	Manufacture, processing, trading and import/export of telecommunication machinery equipment, electronic equipment and electronic devices, etc.	100.00%	100.00%	100.00%	
AIS Cayman	Ennoconn Mexico, S. de R.L. de C.V.	Trading of industrial computers	99.97%	-	-	Note 23
AIS Cayman	Ennoconn Chile SpA	Trading of industrial computers	100.00%	-	-	Note 23
AIS Cayman	Ennoconn Peru, S.A.C.	Trading of industrial computers	99.90%	-	-	Note 23
EnnoMech (Cayman)	EnnoMech Precision Co., Ltd. (EnnoMech Precision)	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	-	100.00%	100.00%	Note 26
EnnoMech (Cayman)	HighAim Technology Inc. (HighAim)	Professional investment	100.00%	67.65%	67.65%	Note 24 and Note 25
HighAim	Highaim Technology Inc. and its Subsidiaries	Design, research and development, and production of various molds, servers, and communication equipment	100.00%	100.00%	100.00%	Note 24
HighAim	Andrix International LTD.	Import and export trading	100.00%	100.00%	100.00%	Note 24
HighAim	Funology Investment Inc	Import and export trading	100.00%	100.00%	100.00%	Note 24
HighAim	HiAim (Cayman) Technology Holding Co., Ltd.	Professional investment	100.00%	-	-	Note 19 and Note 24
ENNOWYSE CORPORATION	HCT capital Management Consulting Co., Ltd. (HCT)	General investment and investment consultancy	-	-	40.00%	Note 10
ESS	Nera Telecommunications Ltd	Network infrastructure, wireless communication solutions, and information security services	63.77%	63.77%	-	Note 9
ESS	and its Subsidiaries (Nera and its subsidiaries)					
ESS	Ennoconn Australia Pty Ltd and its Subsidiaries (Nera and Australia and its subsidiaries)	Sales of industrial computers	100.00%	99.97%	-	Note 11 and Note 24
ESS	Ennoconn Philippines Pty. Ltd.	R&D of industrial computers	100.00%	-	-	Note 13 and Note 24
ESS	Ennoconn Japan Co., Ltd.	Telecommunication machinery equipment, electronic equipment and electronic devices	100.00%	-	-	Note 17 and Note 24
ESS	EnnoAI Solutions Singapore Pte. Ltd.	General trading company	100.00%	-	-	Note 14 and Note 24

Note 1: The Company and Ennoconn International hold 27.27% and 5.23% of the shares, respectively. In April 2025, Ennoconn International acquired shares of Caswell for NT\$45,120 thousand in cash, resulting in the Consolidated Company's indirect shareholding in Caswell increasing from 31.70% to 32.50%. The Consolidated Company obtained majority voting rights on the Board of Directors of Caswell Inc., giving it the power to direct personnel, financial and operational decisions, therefore it is listed as a subsidiary.

Note 2: The Consolidated Company, considering the relative proportion of voting rights held by other shareholders, is determined to have substantive control and is therefore listed as a subsidiary. During the holding period, the shareholding percentage decreased due to the exercise of conversion rights by holders of the Company's convertible bonds.

Note 3: The Consolidated Company established the entity in January 2024 to engage in import and export trading activities. However, considering operational needs, the Company proceeded with liquidation and dissolution in October of the same year.

Note 4: In September 2025, part of Marketech International's convertible bonds was converted into common shares, and in April 2025, Ennoconn International acquired shares of Caswell. As a result, the consolidated entity's indirect shareholding in Renown decreased to 36.58% The Consolidated Company obtained majority voting rights on the Board of Directors of Renown,

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements

## (Continued)

- giving it the power to direct personnel, financial and operational decisions, therefore it is listed as a subsidiary.
- Note 5: The Company is a publicly listed company in Frankfurt, Germany and serves as the holding company of the group. Since the Company's shareholding structure is dispersed, and the Consolidated Company's shareholding ratio is relatively significant compared to other shareholders, being the largest shareholder and obtaining more than half of the board seats, it has substantial control. Therefore, it is listed as a subsidiary. During the holding period, the consolidated shareholding ratio increased as a result of Kontron AG's share repurchase program and Ennoconn International's acquisition of Kontron AG shares from May to September 2025.
- Note 6: The Company was liquidated and dissolved in May 2024.
- Note 7: The Consolidated Company was established in September 2024 for the development of other power generation, transmission and distribution machinery manufacturing.
- Note 8: To expand into the production and sales of industrial computers, the Consolidated Company entered into a share transfer agreement with Foxconn Technology Co., Ltd. in June 2024, and subsequently acquired 100% equity interest in FTC Technology Company Limited (later renamed Ennotech Vietnam Company Limited) in October 2024.
- Note 9: To accelerate its expansion into the Southeast Asian market and strengthen its global channel integration capabilities, the Company's Board of Directors resolved in September 2024 to acquire a 53.38% equity interest (193,173,439 shares) in Nera Telecommunications Ltd. (hereinafter referred to as "Nera") from its major shareholder, Asia Systems Ltd., through its Consolidated Subsidiary ESS, at a price of SGD 0.075 per share. The total transaction amount was approximately SGD 14,488 thousand. Subsequently, shares were publicly acquired on the market.
- Note 10: The company was liquidated and dissolved in November 2024.
- Note 11: For the purpose of expanding the sales of industrial computers, the Consolidated Company completed the establishment of the entity in November 2024. In September 2025, it acquired the remaining 0.03% equity interest from an individual shareholder for AUD 1 thousand, thereby increasing the Consolidated Company's indirect ownership in Ennoconn Australia and its subsidiary from 99.97% to 100%.
- Note 12: To develop charging pile technologies, the Consolidated Company acquired a 40% equity interest in Zhongsheng Huachi New Energy (Suzhou) Co., Ltd. in January 2025. The Consolidated Company obtained majority voting rights on the Board of Directors of Zhongsheng Huachi New Energy (Suzhou), giving it the power to direct personnel, financial and operational decisions, therefore it is listed as a subsidiary.
- Note 13: The Consolidated Company was established in January 2025 to engage in the R&D of industrial computers.
- Note 14: The Consolidated Company was established in January 2025 to engage in the production and sales of industrial computers.
- Note 15: The Consolidated Company was established in January 2025 to engage in the production and sales of industrial computers.
- Note 16: To develop smart dining systems, the Consolidated Company entered into a share transfer agreement with Big Innovation Holdings in November 2024, and subsequently acquired a 44.94% equity interest in DuDoo Ltd. in January 2025. The Consolidated Company obtained majority voting rights on the Board of Directors of DuDoo Ltd., giving it the power to direct personnel, financial and operational decisions, therefore it is listed as a subsidiary.
- Note 17: To enhance operational synergy, reduce management costs, and improve operational efficiency, the Consolidated Company transferred all shares of its subsidiary, Vecow Japan Co., Ltd., held by Vecow, to ESS, and renamed it Ennoconn Japan Co., Ltd. The reference date for the share transfer transaction was March 1, 2025.
- Note 18: To expand into the production and sales of industrial computers, the Consolidated Company acquired a 52% equity interest in Jiangsu Huguangshidu Intelligent Equipment Co., Ltd. in March 2025.
- Note 19: The Consolidated Company was established in February 2025 for investment purposes.
- Note 20: In January 2025, Ennoconn International disposed of its equity interest in Dexatek, resulting in a decrease in the Consolidated Company's indirect ownership in Dexatek from 55.01% to 53.11%.
- Note 21: The Consolidated Company was established in July 2025 for the development of equipment sales and software development businesses.
- Note 22: The Consolidated Company was established in September 2025 for the development of

## Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

equipment sales and software development businesses.

Note 23: The Consolidated Company was established in September 2025 to engage in the sales of industrial computers.

Note 24: The non-significant subsidiaries included in this Consolidated Financial Report, including the subsidiaries Marketch Integrated Pte. Ltd., Headquarter International Ltd., Tiger United Finance Ltd., MIC-Tech Global Corp., MIC-Tech Viet Nam Co., Ltd., Marketch Engineering Pte. Ltd., Ezoom Information, Inc. (Ezoom), Marketch Co., Ltd., Marketch Integrated Manufacturing Company Limited, Marketch International Sdn. Bhd., PT Marketch International Indonesia, Marketch Netherlands B.V., ADAT Technology Co., Ltd., Spiro Technology Systems Inc., Smart Group Solutions Corp. (SMSC), MIC Healthcare Korea Co., Ltd., Vertex Corporation, Marketch International Corp. Japan, Advanced Technology Matrix United Corporation, Marketch International Corporation Germany GmbH, MIC Industrial Viet Nam Co., Ltd., MarkeTop Smart Solutions Co., Ltd., Marketch International (Thailand) Corp., Ltd., PT Marketch International Indonesia, and Marketch Integrated Construction Co., Ltd., HighAim and its subsidiaries, as well as ESS's subsidiary Ennoconn Australia Pty Ltd and its subsidiaries, Ennoconn Philippines Pty. Ltd., Ennoconn Japan Co., Ltd., Ennoai Solutions Singapore Pte. Ltd. and Ennoconn India Corporation Private Limited are based on their respective unaudited financial statements for the same period.

Note 25: To enhance operational synergies, EnnoMech (Cayman) carried out a capital increase in August 2025. The entire subscription was made by the minority shareholders of HighAim through the contribution of their HighAim equity holdings. As Ennowell International did not subscribe in proportion to its ownership percentage, the Consolidated Company's indirect ownership in EnnoMech (Cayman) decreased from 100% to 67.65%, while its indirect ownership in HighAim remained at 67.65%.

Note 26: To enhance operational synergies, EnnoMech (Cayman) conducted a capital reduction and returned capital to shareholders in August 2025. Part of the returned capital was settled through the transfer of its entire equity interest in EnnoMech Precision. As a result, Ennowell International became the direct holder of 100% of the equity interest in EnnoMech Precision.

b. Subsidiaries Not Included in the Consolidated Financial Statements: None.

### (3) Employee Benefits

For interim periods, the defined benefit plan pension is calculated based on the pension cost rate determined by actuarial calculation at the end of the prior fiscal year, using the period from the beginning of the year to the end of the current period as the basis, and adjusting for significant market fluctuations after the reporting date and significant curtailments, settlements or other significant one-time events.

### (4) Income Tax

The Consolidated Company measures and discloses interim income tax expense in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting".

Income tax expense is measured by multiplying the pre-tax net profit for the interim reporting period by management's best estimate of the average annual effective tax rate, and is fully recognized as the income tax expense for the period. The total estimated annual current income tax expense and deferred income tax expense are then allocated proportionately to current and deferred income tax expenses for the interim period.

Income tax expense recognized directly in equity or other comprehensive income items is measured using the applicable tax rate expected to apply when the related assets and liabilities are realized or settled, based on the temporary differences between the carrying amounts of the assets and liabilities for financial reporting purposes and their tax bases.



## **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)**

### **(5) Business Combinations**

The Consolidated Company accounts for all business combinations using the acquisition method. Goodwill is measured as the fair value of the consideration transferred including the recognized amount of any non-controlling interest in the acquiree, less the net recognized amount of the identifiable assets acquired and liabilities assumed (generally at fair value). If the balance after deduction is negative, the Consolidated Company reassesses whether it has correctly identified all assets acquired and liabilities assumed before recognizing a gain from a bargain purchase in profit or loss.

Except for those related to the issuance of debt or equity instruments, transaction costs related to business combinations are recognized immediately as expenses of the Consolidated Company when incurred.

Non-controlling interests that are present ownership interests and entitle their holders to a proportionate share of the entity's net assets in the event of liquidation may be initially measured either at fair value or at the non-controlling interests' proportionate share of the recognized amounts of the acquiree's identifiable net assets. The choice of measurement basis is made on a transaction-by-transaction basis. Other types of non-controlling interests are measured at fair value or another measurement basis required by IFRS endorsed by the FSC.

In a business combination achieved in stages, the Consolidated Company remeasures its previously held equity interest in the acquiree at its acquisition-date fair value and recognizes any resulting gain or loss in profit or loss. Changes in the value of the acquiree's equity interest recognized in other comprehensive income before the acquisition date are treated in the same way as if the Consolidated Company had directly disposed of the previously held equity interest. If disposal would require reclassification to profit or loss, such amount is reclassified to profit or loss.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Consolidated Company reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted retrospectively during the measurement period, or additional assets or liabilities are recognized, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. The measurement period shall not exceed one year from the acquisition date.

### **5. Significant Accounting Judgments, Estimates and Major Sources of Estimation Uncertainty**

When preparing these consolidated financial statements in accordance with the Regulations and IAS 34 "Interim Financial Reporting" endorsed by the FSC, management is required to make judgments and estimates about the future (including climate-related risks and opportunities),

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

which affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from estimates.

Except as described below, in preparing the consolidated financial statements, the significant judgments made by management in applying the Consolidated Company's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in Note 5 of the consolidated financial statements for the year ended December 31, 2024.

The following assumptions and uncertainties involve significant risks that could result in material adjustments to the carrying amounts of assets and liabilities in the next reporting period, and reflect economic uncertainties such as natural disasters, climate impact, geopolitical volatility, and inflation. Such events may have a material impact on the accounting estimates made by the Consolidated Company, as these estimates involve forecasts of future events.

## Disposition of Computer Module Business

In June 2025, the Consolidated Company entered into an "Investment, Refinancing and Sale Agreement" with the counterparty. Under the agreement, the Consolidated Company disposed of all shares of two subsidiaries, sold receivables, and transferred certain arrangements related to the computer module manufacturing services. According to the specified conditions in the agreement, the transaction consideration received by the Consolidated Company may be adjusted depending on the fulfillment of certain conditions, and the Consolidated Company has contractual obligations to perform following the business transfer. When estimating the adjustment of the transaction consideration and the costs arising from the contractual obligations, the Consolidated Company must rely on subjective judgments and assumptions. Any changes in economic conditions or future operational circumstances may result in material recognition or reversal of previously recognized gains or losses on the disposal of the computer module business. For further details, refer to Notes 6(10) and (15).

## **6. Explanation of Significant Accounts**

Except as described below, the disclosures of significant accounting items in these consolidated financial statements do not differ materially from those in the consolidated financial statements for the year ended 2024. For related information, please refer to Note 6 of the 2024 consolidated financial statements.

### **(1) Cash and Cash Equivalents**

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Cash on Hand	\$ 35,622	31,676	77,465
Demand Deposits and Check Deposits	20,750,076	26,149,973	19,271,816
Deposit Account	1,626,044	1,710,313	1,130,311
Cash and Cash Equivalents Listed in the Cash Flow Statement	<b>\$ 22,411,742</b>	<b>27,891,962</b>	<b>20,479,592</b>

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

Please refer to Note 6(28) for the disclosure of interest rate, foreign exchange risks and sensitivity analysis of the financial assets and liabilities of the Consolidated Company.

(2) Financial Assets and Liabilities Measured at Fair Value through Profit or Loss

	2025.9.30	2024.12.31	2024.9.30
<b>Financial Assets Measured Mandatorily at Fair Value through Profit and Loss:</b>			
Hybrid Instruments			
— Redemption Right for Convertible Corporate Bond	\$ 1,734	4,690	4,318
Non-Derivative Financial Assets			
— Listed Stocks	1,160,496	499,113	574,601
— Unlisted and Emerging Stocks	2,094,334	1,438,364	1,501,156
— Private Equity Fund	397,198	403,861	453,194
— Convertible Corporate Bonds	8,542	-	4,450
	<b>3,662,304</b>	<b>2,346,028</b>	<b>2,537,719</b>
Current	\$ 88,177	66,781	108,270
Non-Current	3,574,127	2,279,247	2,429,449
	<b>\$ 3,662,304</b>	<b>2,346,028</b>	<b>2,537,719</b>
<b>Financial Liabilities Held for Trading:</b>			
Non-hedging Derivative Instruments			
— Forward Foreign Exchange Contracts	\$ 447	-	-

In accordance with the fair value remeasurement through profit or loss, the amount recognized under the other interests and losses. Please refer to Note 6(27) for details.

None of the Consolidated Company's financial assets measured at fair value through profit or loss were pledged as collateral or restricted.

Since 2025, the Consolidated Company has entered into forward foreign exchange contracts to hedge exchange rate risks arising from operating, financing, and investing activities. As the Consolidated Company does not apply hedge accounting, the derivative instruments are classified as financial assets or financial liabilities at fair value through profit or loss. The details are as follows:

**Forward Foreign Exchange Contracts:**

	2025.9.30		
	Notional Amount (in NT\$ thousand)	Currency	Maturity Period
Forward Foreign Exchange Purchase	USD (Buy) 4,000	SGD/USD	2025.05.05~2025.11.04

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (3) Financial Assets Measured at Fair Value through Other Comprehensive Income

	<u>2025.9.30</u>	<u>2024.12.31</u>	<u>2024.9.30</u>
<b>Equity Instruments Measured at Fair Value through Other Comprehensive Income</b>			
— Listed Stocks	\$ 339,261	381,616	352,617
— Unlisted and Emerging Stocks	249,655	289,411	661,672
— Limited Partnership	262,065	492,913	516,766
	<u><b>\$ 850,981</b></u>	<u><b>1,163,940</b></u>	<u><b>1,531,055</b></u>

### a. Current equity investments measured at fair value through other comprehensive income

The Consolidated Company holds these equity instrument investments as long-term strategic investments and not for trading purposes, so they have been designated as measured at fair value through other comprehensive income.

The Consolidated Company invested in Foshan Zhaoke Innovation Intelligent Industry Investment Fund Partnership (hereinafter referred to as the Zhaoke Innovation Fund) in January 2017 and Guangdong Hongfu Xinghehongtu Entrepreneurship Investment Fund Partnership (hereinafter referred to as the Hongfu Xinghehongtu Fund) in May 2020. The duration of the Zhaoke Innovation Fund is seven years from the initial closing date, with a possible two-year extension approved by the partners' meeting. On December 31, 2024, the partners' meeting further approved an extension until December 24, 2025. The duration of the Hongfu Xinghehongtu Fund is seven years from the initial closing date, with extensions approved by the partners' meeting and not subject to the ten-year duration limit. Upon initial recognition, the Consolidated Company designated the investment in the limited partnership as a financial asset measured at fair value through other comprehensive income. According to the IFRS Q&A issued by the Accounting Research and Development Foundation on June 15, 2023, this financial asset cannot be designated as measured at fair value through other comprehensive income. However, according to the Financial Supervisory Commission's Q&A on whether the classification of financial assets for investment in limited partnerships should be applied retrospectively, for limited partnership investments before June 30, 2023, there is no need to apply the past classification retrospectively. Therefore, the Consolidated Company continues to recognize the Zhaoke Innovation Fund and Hongfu Xinghehongtu Fund as financial assets measured at fair value through other comprehensive income.

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

- b. The Consolidated Company's subsidiary Goldtek Technology's financial assets measured at fair value through other comprehensive income in T-lamma Tech Co., Ltd. entered liquidation proceedings in June 2024, with accumulated net valuation loss of NT\$47,608 thousand. The accumulated net loss has been transferred from other comprehensive income to retained earnings. The Consolidated Company recognized accumulated net valuation loss of NT\$27,014 thousand based on its shareholding ratio.
- c. In December 2024 and January 2025, the Consolidated Company's subsidiary, Caswell, disposed of its equity investment in VEEA INC., which was measured at fair value through other comprehensive income. The disposal proceeds were NT\$3,268 thousand and NT\$3,766 thousand, respectively, with cumulative disposal losses of NT\$1,678 thousand and NT\$1,875 thousand. These cumulative losses were reclassified from other equity to retained earnings. Based on its ownership percentage, the Consolidated Company recognized cumulative disposal losses of NT\$532 thousand and NT\$594 thousand, respectively.
- d. The Consolidated Company recognized dividend income of NT\$0 thousand from the aforementioned equity instruments designated as at fair value through other comprehensive income for the nine months ended September 30, 2025 and 2024.
- e. For information on market risk, please refer to Note 6(28).
- f. None of the Consolidated Company's financial assets measured at fair value through other comprehensive income were pledged as collateral or restricted.

**(4) Notes Receivable and Accounts Receivable**

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Notes Receivable	\$ 116,085	105,330	58,300
Accounts Receivable	25,828,232	23,518,248	23,525,686
Accounts Receivable – Related Parties	379,363	86,682	246,885
Less: Allowance for Loss	(1,690,062)	(1,523,904)	(1,341,508)
	<b><u>\$ 24,633,618</u></b>	<b><u>22,186,356</u></b>	<b><u>22,489,363</u></b>

For all notes receivable and accounts receivable, the Consolidated Company adopts the simplified approach to estimate expected credit losses, i.e., using the lifetime expected credit losses, for this measurement purpose, these notes receivable and accounts receivable are evaluated based on the shared credit risk characteristics representing the customers' ability to pay all amounts due in accordance with the contractual terms, and forward- looking information has been incorporated. The analysis of expected credit losses on the Consolidated Company's notes receivable and accounts receivable is as follows:

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

	<b>2025.9.30</b>		
	<b>Carrying Amount of Accounts and Notes Receivable</b>	<b>Weighted Average Expected Credit Loss Rate</b>	<b>Expected Credit Loss During the Allowance</b>
Not Past Due	\$ 20,196,404	0.90%	182,127
1–30 Days Past Due	1,868,125	0.63%	11,695
31–150 Days Past Due	1,540,890	7.23%	111,447
151–270 Days Past Due	781,012	11.69%	91,321
271–365 Days Past Due	370,708	29.17%	108,143
1–2 Years Past Due	959,112	69.35%	665,105
Past Due over 2 Years	607,429	85.64%	520,224
	<b>\$ 26,323,680</b>		<b>1,690,062</b>

	<b>2024.12.31</b>		
	<b>Carrying Amount of Accounts and Notes Receivable</b>	<b>Weighted Average Expected Credit Loss Rate</b>	<b>Expected Credit Loss During the Allowance</b>
Not Past Due	\$ 17,117,589	0.42%	71,908
1–30 Days Past Due	2,375,088	2.50%	59,363
31–150 Days Past Due	1,902,426	5.50%	104,656
151–270 Days Past Due	471,779	14.30%	67,468
271–365 Days Past Due	465,712	30.59%	142,468
1–2 Years Past Due	835,675	68.21%	570,028
Past Due over 2 Years	541,991	93.73%	508,013
	<b>\$ 23,710,260</b>		<b>1,523,904</b>

	<b>2024.9.30</b>		
	<b>Carrying Amount of Accounts and Notes Receivable</b>	<b>Weighted Average Expected Credit Loss Rate</b>	<b>Expected Credit Loss During the Allowance</b>
Not Past Due	\$ 18,210,905	0.28%	50,379
1–30 Days Past Due	1,542,013	0.78%	11,987
31–150 Days Past Due	1,894,708	6.26%	118,600
151–270 Days Past Due	710,979	15.91%	113,083
271–365 Days Past Due	196,116	29.16%	57,183
1–2 Years Past Due	795,948	68.23%	543,047
Past Due over 2 Years	480,202	93.13%	447,229
	<b>\$ 23,830,871</b>		<b>1,341,508</b>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

The changes in the allowance for doubtful notes and accounts receivable of the Consolidated Company are as follows:

	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Beginning Balance	\$ 1,523,904	1,192,937
Impairment Losses Recognized	716,267	286,524
Reversal Impairment Loss	( 488,936)	( 79,833)
The Amount Written Off as Uncollectible for the Fiscal Year	( 19,668)	( 108,467)
Foreign Currency Translation Gains and Losses and Others	( 41,505)	50,347
Ending Balance	<u><u>\$ 1,690,062</u></u>	<u><u>1,341,508</u></u>

For details on the pledge of the Consolidated Company's accounts receivable as collateral for borrowings and performance guarantees, please refer to Note 8.

For other credit risk information, please refer to Note 6(28).

(5) Inventories

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Raw Materials	\$ 18,458,614	17,862,166	19,479,868
Raw Materials in Transit	1,204,816	371,295	263,662
Work in Process	2,337,046	2,159,084	2,102,469
Semi-Finished Products	2,551,523	2,307,190	2,736,606
Finished Products	4,073,560	4,310,902	4,293,927
Merchandise Inventory	4,944,505	3,679,406	3,371,275
Less: Allowance for Inventory Market Price Decline	( 3,298,815)	( 2,611,714)	( 2,060,202)
	<u><u>\$ 30,271,249</u></u>	<u><u>28,078,329</u></u>	<u><u>30,187,605</u></u>

The inventory costs recognized under operating costs and expenses for the periods from the nine months ended September 30, 2025 and 2024, are as follows:

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Reclassification of Inventories to Cost of Goods Sold upon Sale	\$ 26,711,389	30,196,023	\$ 81,702,649	85,980,390
Gain from Price Recovery of Inventory	( 441,265)	( 185,050)	( 43,180)	( 368,897)
Loss on Inventory Write- off	104,269	37,934	193,482	83,846
Gain on Reversal of Onerous Contracts	( 47,312)	-	( 102,244)	-
<b>Total</b>	<u><u>\$ 26,327,081</u></u>	<u><u>30,048,907</u></u>	<u><u>\$ 81,750,707</u></u>	<u><u>85,695,339</u></u>

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

For the Consolidated Company's inventories pledged as collateral, please refer to Note 8.

## (6) Disposal Groups for Sale

On August 11, 2022, the Board of Directors of Kontron AG resolved to sell part of its IT service business, and on December 29, 2022, the deal passed antitrust review. Consequently, the assets and liabilities related to this business have been reported as a disposal group held for sale. These assets and liabilities were fully disposed of on June 30, 2023. For the operating results and cash inflows of discontinued operations, please refer to Note 12(2).

## (7) Investments Accounted for Using Equity Method

The investments of the Consolidated Company using the equity method on the reporting date are listed as follows:

	<u>2025.9.30</u>	<u>2024.12.31</u>	<u>2024.9.30</u>
Associate	\$ 601,905	624,262	655,621

- a. The Consolidated Company's investment in Suzhou Huakeshi Technology Co., Ltd. in March 2024 was evaluated to result in a 32.00% shareholding with voting rights on a consolidated basis. Accordingly, the equity method was applied for the accounting of this investment.
- b. The Consolidated Company's investment in SDY Metal Industry Pte. Ltd. in September 2024 was evaluated to result in a 18.00% shareholding with voting rights on a consolidated basis. Accordingly, the equity method was applied for the accounting of this investment.
- c. The associates accounted for using the equity method of the Consolidated Company are individually immaterial, and the aggregate financial information is as follows. These financial amounts are included in the consolidated financial statements of the Consolidated Company:

	<u>2025.9.30</u>	<u>2024.12.31</u>	<u>2024.9.30</u>
Aggregate carrying amount at the end of the period for interests in individual associates that are not individually material	\$ 601,905	624,262	655,621



**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Portion Attributable to the Consolidated Company:				
Net Profit (Loss) from Continuing Operations for the Current Period	\$ 249	431	( 25,976)	( 2,476)
Other Comprehensive Income	( 675)	( 333)	( 5,241)	5,337
<b>Total Comprehensive Income</b>	<b>\$ ( 426)</b>	<b>98</b>	<b>( 31,217)</b>	<b>2,861</b>

d. Equity Method Investments Not Reviewed by Auditors

The equity method investments and the Consolidated Company's share of their profit or loss and other comprehensive income were all calculated based on financial statements that have not been reviewed by auditors.

e. The investments using the equity method by the Consolidated Company are not pledged, guaranteed or restricted.

(8) Business Combinations

The Consolidated Company has expanded its group business through the acquisition of the following companies and obtained relevant development, design, and production technologies.

	<b>Main Operating Activities</b>	<b>Date of Acquisition</b>	<b>Acquisition Ratio</b>	<b>Consideration Transferred Fair Value</b>
Ennovision Inc.	Security surveillance video monitoring	2024.01	60.00 %	90,000
KATEK SE and its Subsidiaries	Information services	2024.02	59.44 %	4,400,050 (Note 1)
Zhongsheng Huachi New Energy (Suzhou) Co., Ltd. and its Subsidiaries	Charging pile	2025.01	40.00 %	7,796 (Note 1)
Dudoo Ltd. and its Subsidiaries	Software services	2025.01	44.94 %	25,000 (Note 1)
ESCAT Dokumentenmanagement GmbH	Document management services	2025.01	NA	40,045 (Note 2)
Jiangsu Huguangshidu Intelligent Equipment Co., Ltd.	Material handling equipment	2025.03	52.00 %	11,315

Note 1: For details of subsidiaries, please refer to Table 7 – Re-Investment Information (excluding investees in Mainland China).

Note 2: The acquisition involved only a portion of its assets.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

During the nine months ended September 30, 2025, the Consolidated Company acquired Zhongsheng Huachi New Energy (Suzhou) Co., Ltd., Dudoo Ltd. and its subsidiaries, ESCAT Dokumentenmanagement GmbH, and Jiangsu Heguangshidu Intelligent Equipment Co., Ltd. Relevant information is as follows:

- a. The major classes of consideration transferred and their fair values at the acquisition date are as follows:

	<b>Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.</b>	<b>DuDoo Ltd. and its Subsidiaries</b>	<b>ESCAT Dokume nten management GmbH</b>	<b>Jiangsu Heguangshidu Intelligent Equipment Co., Ltd.</b>
Consideration Transferred				
Cash (Note)	<u>\$ 7,796</u>	<u>25,000</u>	<u>40,045</u>	<u>11,315</u>

Note: The consideration transferred for the acquisition of a 44.94% equity interest in Dudoo Ltd. and its subsidiaries was paid in 2024 and was recognized as prepaid investment as of December 31, 2024.

- b. The fair value of the identifiable net assets acquired and liabilities assumed:

	<b>Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.</b>	<b>DuDoo Ltd. and its Subsidiaries</b>	<b>ESCAT Dokumente n management GmbH</b>	<b>Jiangsu Heguangshidu Intelligent Equipment Co., Ltd.</b>
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 6,569	124,842	-	1,401
Financial Assets Measured at Amortized Cost - Current		9,983		
Net Accounts Receivable	1,722	8,388	2,449	179
Other Receivables	-	2,905	-	-
Inventories	710	2,449	4,165	440
Other Current Assets	86	12,596	344	1,700
<b>Total Current Assets</b>	<u>9,087</u>	<u>161,163</u>	<u>6,958</u>	<u>3,720</u>
<b>Non-Current Assets</b>				
Property, Plant, and Equipment	-	37,428	175	-
Other Intangible Assets	-	4,604	6,562	-
Other Non-Current Assets	126	599	-	124
<b>Total Non-Current Assets</b>	<u>126</u>	<u>42,631</u>	<u>6,737</u>	<u>124</u>
<b>Total Assets</b>	<u>9,213</u>	<u>203,794</u>	<u>13,695</u>	<u>3,844</u>
<b>Current Liabilities</b>				
Contract Liability - Current	-	74,263	-	-
Accounts Payable	2,530	13,485	-	1,522
Other Payables	-	20,087	3,413	-
Long-Term Liabilities Due within One Year or One Operating Cycle		3,500		
Other Current Liabilities	37	24,096	-	8,012
<b>Total Current Liabilities</b>	<u>2,567</u>	<u>135,431</u>	<u>3,413</u>	<u>9,534</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

	<b>Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.</b>	<b>DuDoo Ltd. and its Subsidiaries</b>	<b>ESCAT Dokumenten management GmbH</b>	<b>Jiangsu Heguangshidu Intelligent Equipment Co., Ltd.</b>
<b>Non-Current Liabilities</b>				
Provisions for Liabilities -				
Non-Current	\$ -	-	744	-
Deferred Income Tax				
Liabilities	-	-	1,509	-
Other Non-Current Liabilities	-	16,390	-	-
<b>Total Non-Current Liabilities</b>	-	16,390	2,253	-
<b>Total Liabilities</b>	<u>2,567</u>	<u>151,821</u>	<u>5,666</u>	<u>9,534</u>
<b>Identifiable Net Assets</b>				
<b>(Liabilities) at Fair Value</b>	<u>\$ 6,646</u>	<u>51,973</u>	<u>8,029</u>	<u>( 5,690 )</u>

The fair value of the accounts receivable acquired from the companies in the merger transactions approximates the book value, and there were no expected uncollectible amounts as of the acquisition date.

c. Goodwill

The goodwill recognized from acquisitions is as follows:

	<b>Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.</b>	<b>DuDoo Ltd. and its Subsidiaries</b>	<b>ESCAT Dokumenten management GmbH</b>	<b>Jiangsu Heguangshidu Intelligent Equipment Co., Ltd.</b>
Consideration Transferred	\$ 7,796	25,000	40,045	11,315
Less: The Fair Value of the				
Identifiable Net Assets				
(Liabilities) Acquired	6,646	51,973	8,029	(5,690)
Plus: Non-Controlling				
Interests (Measured As				
the Proportionate Share				
of the Identifiable Net				
Assets of Non-				
Controlling Interests)	3,990	28,616	-	(2,731)
Goodwill Arising from				
Acquisition	<u>\$ 5,140</u>	<u>1,643</u>	<u>32,016</u>	<u>14,274</u>

The goodwill arising from acquisitions mainly comes from the control premium. Furthermore, the consideration paid for the merger includes expected merger synergies, revenue growth, and future market development. However, these benefits do not meet the recognition criteria for identifiable intangible assets, therefore they are not recognized separately.

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

- d. From the acquisition date to September 30, 2025, the revenue and net income contributed by the acquired company are as follows:

	<b>Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.</b>	<b>DuDoo Ltd. and its Subsidiaries</b>	<b>ESCAT Dokume nten management GmbH</b>	<b>Jiangsu Heguangshidu Intelligent Equipment Co., Ltd.</b>
Operating Revenue	\$ (1,472)	146,195	-	15,176
Net Profit (Loss) for the Period	\$ (6,333)	18,531	-	3,164

For the nine months ended September 30, 2024, the Consolidated Company acquired Ennovision Inc., KATEK SE and its subsidiaries. The related information is as follows:

- a. The major classes of consideration transferred and their fair values at the acquisition date are as follows:

	<b>Ennovision Inc.</b>	<b>KATEK SE and its Subsidiaries</b>
Consideration Transferred		
Cash	\$ 90,000	4,400,050

- b. The fair value of the identifiable net assets acquired and liabilities assumed:

	<b>Ennovision Inc.</b>	<b>KATEK SE and its Subsidiaries</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 79,713	864,203
Financial Assets Measured at Fair Value through Profit or Loss -- Current	-	1,456
Net Accounts Receivable	34,254	2,138,488
Other Receivables	-	212,174
Inventories	9,324	7,166,894
Other Current Assets	2,534	278,510
<b>Total Current Assets</b>	125,825	10,661,725
<b>Non-Current Assets</b>		
Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	-	62,296
Financial Assets Measured at Amortized Cost - Non-Current	-	9
Property, Plant, and Equipment	-	2,809,340
Right-of-Use Assets	-	1,743,849
Other Intangible Assets	34,864	1,799,754
Deferred Income Tax Assets	-	222,547
Other Non-Current Assets	-	37,340
<b>Total Non-Current Assets</b>	34,864	6,675,135

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

	<b>Ennovision Inc.</b>	<b>KATEK SE and its Subsidiaries</b>
<b>Total Assets</b>	<u>160,689</u>	<u>17,336,860</u>
<b>Current Liabilities</b>		
Short-Term Borrowings	-	860,901
Contract Liability -- Current	-	782,876
Accounts Payable	29,700	3,601,928
Other Payables	1,167	1,183,211
Current Income Tax Liabilities	-	39,780
Provisions for Liabilities - Current	-	555,240
Lease Liabilities - Current	-	1,134,871
Other Current Liabilities	-	27,363
<b>Total Current Liabilities</b>	<u>30,867</u>	<u>8,186,170</u>
<b>Non-Current Liabilities</b>		
Long-Term Loans	-	2,642,246
Provisions for Liabilities - Non-Current	-	205,400
Deferred Income Tax Liabilities	-	255,799
Lease Liabilities - Current	-	733,249
Other Non-Current Liabilities	-	1,010,243
<b>Total Non-Current Liabilities</b>	<u>-</u>	<u>4,846,937</u>
<b>Total Liabilities</b>	<u>30,867</u>	<u>13,033,107</u>
<b>Identifiable Net Assets (Liabilities) at Fair Value</b>	<u><b>\$ 129,822</b></u>	<u><b>4,303,753</b></u>

The fair value of the accounts receivable acquired from the companies in the merger transactions approximates the book value, and there were no expected uncollectible amounts as of the acquisition date.

c. Goodwill

The goodwill recognized from acquisitions is as follows:

	<b>Ennovision Inc.</b>	<b>KATEK SE and its Subsidiaries</b>
Consideration Transferred	\$ 90,000	4,400,050
Less: The Fair Value of the Identifiable Net Assets (Liabilities) Acquired	129,822	4,303,753
Plus: Non-Controlling Interests (Measured As the Proportionate Share of the Identifiable Net Assets of Non-Controlling Interests)	<u>51,929</u>	<u>1,745,389</u>
Goodwill Arising from Acquisition	<u><b>\$ 12,107</b></u>	<u><b>1,841,686</b></u>

The goodwill arising from acquisitions mainly comes from the control premium. Furthermore, the consideration paid for the merger includes expected merger synergies,

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

revenue growth, and future market development. However, these benefits do not meet the recognition criteria for identifiable intangible assets, therefore they are not recognized separately.

- d. From the acquisition date to September 30, 2024, the acquired companies contributed revenue and net profit as follows:

	<b>Ennovision Inc.</b>	<b>KATEK SE and its Subsidiaries</b>
Operating Revenue	<b>\$ 45,534</b>	<b>11,645,713</b>
Net Profit (Loss) for the Period	<b>\$ ( 23,653)</b>	<b>406,524</b>

The Consolidated Company obtained a valuation report for the acquisition of KATEK SE and its subsidiaries in the first quarter of 2025 and has adjusted the initial accounting and provisional amounts from the acquisition date in accordance with the purchase price allocation report, and restated the comparative information.

- e. Retrospective adjustments to the relevant balance sheet accounts as of September 30, 2024, increased (decreased) as follows:

	<b>2024.9.30 (Restated)</b>	<b>2024.9.30 (Before Restatement)</b>	<b>Retrospective Increase (Decrease)</b>
<b>Asset</b>			
Inventories	30,187,605	30,196,384	( 8,779)
Other Current Assets	5,141,704	5,206,375	( 64,671)
Property, Plant, and Equipment	11,253,369	11,047,376	205,993
Right-of-Use Assets	6,515,824	6,129,132	386,692
Goodwill	16,366,183	16,513,573	( 147,390)
Other Intangible Assets	7,558,164	7,557,194	970
Deferred Income Tax Assets	2,808,770	2,648,248	160,522
Other Non-Current Assets	1,057,438	1,059,100	( 1,662)
<b>Liabilities</b>			
Contract Liability -- Current	13,803,829	13,730,002	73,827
Provisions for Liabilities -			
Current	1,791,380	1,747,499	43,881
Lease Liabilities - Current	2,615,984	1,833,664	782,320
Other Current Liabilities	728,797	873,404	( 144,607)
Deferred Income Tax			
Liabilities	942,796	1,020,273	( 77,477)
Lease Liabilities - Non-Current	4,631,066	5,189,315	( 558,249)
Other Non-Current Liabilities	1,194,224	884,061	310,163

## **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)**

### **(9) Changes in Ownership Interests in Subsidiaries**

During January 1 to September 30, 2025 and 2024, the Consolidated Company had the following transactions that changed its ownership interest in subsidiaries without losing control:

- a. For the nine months ended September 30, 2025 and 2024, Marketch increased its share capital due to the conversion of convertible corporate bonds, resulting in a decrease in Ennoconn International's shareholding ratio from 41.46% to 38.29%, and from 42.32% to 41.50%, respectively.
- b. For the nine months ended September 30, 2024, Kontron AG implemented a buyback of treasury shares, resulting in EIH and Ennowell International increasing their combined shareholding from 27.86% to 28.53%.
- c. In May 2024, the Consolidated Company's subsidiary, Kontron AG, acquired additional equity interests in KATEK SE for cash of NT\$2,105,131 thousand, increasing its ownership from 59.4% to 87.36%. In September 2025, Kontron AG disposed of a portion of its equity interests in KATEK SE, resulting in a decrease in the Consolidated Company's indirect ownership from 87.36% to 84.67%. As the changes in the Consolidated Company's ownership interests in the subsidiary did not result in a loss of control, they were accounted for as equity transactions with owners.
- d. During the period from January 1 to September 30, 2025, Renown Information Technology experienced partial conversion of convertible bonds issued by Marketch into common shares, and Ennowell International acquired shares of Caswell. Considering these effects, the Consolidated Company's indirect shareholding in Renown Information Technology decreased from 36.95% to 36.58%.
- e. For the nine months ended September 30, 2024, due to Marketch's convertible bonds being partially converted to common shares, the Consolidated Company's indirect shareholding ratio in Renown Information Technology decreased from 37.06% to 36.95%.
- f. In October 2024, Dexatek increased its capital through a cash injection, resulting in an increase in equity. As Ennoconn International did not subscribe in proportion to its shareholding, the Consolidated Company's indirect ownership in Dexatek decreased from 56.00% to 55.01%.
- g. In January 2025, Ennoconn International disposed of its equity interest in Dexatek, resulting in a decrease in the Consolidated Company's indirect ownership in Dexatek from 55.01% to 53.11%.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

- h. In April 2025, Ennoconn International acquired shares of Caswell for NT\$45,120 thousand in cash, resulting in the Consolidated Company's indirect shareholding in Caswell increasing from 31.70% to 32.50%.
- i. Between May and September 2025, Ennowell International acquired equity in Kontron AG for NT\$167,243 thousand in cash, thereby increasing the Consolidated Company's indirect shareholding in Kontron AG from 28.64% to 28.96%
- j. In August 2025, EnnoMech (Cayman) increased its capital through a cash injection, resulting in an increase in equity. As Ennoconn International did not subscribe in proportion to its shareholding, the Consolidated Company's indirect ownership in EnnoMech (Cayman) decreased from 100% to 67.65%.
- k. The list showing the effect of changes in ownership interests in the aforementioned subsidiaries due to the merger of the companies on the equity attributable to the Consolidated Company is as follows:

For the Nine Months Ended September 30, 2025

	<b>Cash Consideration Received (Paid) for the Carrying</b>	<b>Amount of Subsidiaries' Net Assets to Be Transferred to (from) Non-controlling Interests Based on Changes in Relative Ownership Interests</b>	<b>Equity Trading Differences</b>
Marketech	\$ -	419,404	419,404
Kontron AG	( 167,243 )	23,316	( 143,927 )
Caswell Inc.	( 45,120 )	28,812	( 16,308 )
Renown Information Technology	-	( 111 )	( 111 )
Dexatek	36,300	( 13,432 )	22,868
Ennoconn (Suzhou)	-	( 19,202 )	( 19,202 )
EnnoMech (Cayman)	-	18,475	18,475
<b>Total</b>	<b>\$ ( 176,063 )</b>	<b>457,262</b>	<b>281,199</b>

For the Nine Months Ended September 30, 2024:

	<b>Cash Consideration Received (Paid) for the Carrying</b>	<b>Amount of Subsidiaries' Net Assets to Be Transferred to (from) Non-controlling Interests Based on Changes in Relative Ownership Interests</b>	<b>Equity Trading Differences</b>
Marketech	\$ -	( 91,448 )	( 91,448 )
Kontron AG	( 2,105,131 )	1,836,926	( 268,205 )
Caswell Inc.	-	( 4 )	( 4 )
Renown Information Technology	-	( 43 )	( 43 )
<b>Total</b>	<b>\$ ( 2,105,131 )</b>	<b>1,745,431</b>	<b>( 359,700 )</b>

The above difference in equity transactions is adjusted as capital surplus.



# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (10) Loss of Control Over a Subsidiary

During the period from January 1 to September 30, 2025, the Consolidated Company lost control over certain subsidiaries. Details are as follows:

- a. Derecognition of the investment in its Romanian subsidiary, S&T MEDTECH SRL.
- b. Disposal of a portion of the equity interest in its subsidiary, Comlab Beijing Radio Frequency Technology Co. Ltd., resulting in the loss of control over the company.
- c. For strategic business considerations, in June 2025 the Consolidated Company entered into an "Investment, Refinancing and Purchase Agreement" with Congatec GmbH to transfer its computer module business to Congatec GmbH. Congatec GmbH subscribed for newly issued shares of the consolidated subsidiary JUMPtec GmbH, thereby acquiring a 96% equity interest in JUMPtec GmbH. Congatec GmbH also acquired, for NT\$908,780 thousand (approximately EUR 25,980 thousand) and NT\$700 thousand (approximately EUR 20 thousand), respectively, the consolidated subsidiaries Kontron America Modules LLC (U.S.) and Kontron embedded design Sdn Bhd (Malaysia), both engaged in the provision of computer module manufacturing-related services. In addition, Congatec GmbH acquired receivables from the Consolidated Company amounting to approximately NT\$4,599,870 thousand (approximately EUR 131,500 thousand).

In addition, pursuant to the terms of the agreement, the transaction consideration is subject to adjustment depending on the fulfillment of certain conditions. The Consolidated Company has also recognized estimated obligations to be performed subsequent to the transfer of the business, which have been duly measured and accounted for as follows:

Accounting Item	Amount
Other Non-Current Assets	\$ 3,886,540 (EUR 111,108 thousand)
Provisions for Liabilities - Current	1,651,000 (EUR 45,900 thousand)

In summary, the Consolidated Company recognized a net gain of NT\$3,385,289 thousand from the disposal of the computer module business and its subsidiaries, which was presented under "Non-operating income and expenses - Other gains and losses."

The adjustments to the transaction consideration and the estimates of performance obligations involved in the above transaction are based on the Consolidated Company's subjective judgments and assumptions. Any changes in estimates resulting from shifts in economic conditions or future operating circumstances may lead to material recognition or reversal of the gain or loss on the disposal of the computer module business in future periods.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## a. Consideration Received:

	<b>JUMPtect GmbH</b>	<b>Kontron America Modules LLC</b>	<b>Kontron Asia embedded design Sdn Bhd</b>	<b>S&amp;T MEDTECH SRL</b>	<b>Comlab Beijing Radio Frequency Technology Co. Ltd.</b>
Cash and Cash Equivalents	\$ 192,390	908,780	700	-	-
Other Receivables (Note)	2,784,670	-	-	-	-
Total	<u>2,977,060</u>	<u>908,780</u>	<u>700</u>	<u>-</u>	<u>-</u>

Of the NT\$3,886,540 thousand (approximately EUR 111,108 thousand) consideration arising from the loss of control over the subsidiary due to the transfer of the computer module business mentioned above, NT\$1,082,025 thousand (approximately EUR 31,500 thousand) was collected in July 2025.

## b. Loss of Control over Assets and Liabilities:

	<b>JUMPtect GmbH</b>	<b>Kontron America Modules LLC</b>	<b>Kontron Asia embedded design Sdn Bhd</b>	<b>S&amp;T MEDTECH SRL</b>	<b>Comlab Beijing Radio Frequency Technology Co. Ltd.</b>
Cash and Cash Equivalents	\$ 87,796	41,316	2,965	19,703	42,388
Notes and Accounts Receivable	251,367	208,334	21,768	2,325	159,979
Inventories	156,734	34,139	-	25,786	45,496
Other Current Assets	32,586	3,993	14	2,411	3,619
Property, Plant, and Equipment	12,407	2,013	448	23,423	2,501
Right-of-Use Assets	13,012	-	-	131	-
Other Intangible Assets	254,939	7,086	-	-	707
Other Non-Current Assets	-	-	-	331	-
Short-Term Borrowings	-	-	-	( 34,271 )	-
Contract Liability - Current	-	( 2,409 )	-	-	-
Accounts Payable	( 363,131 )	( 183,230 )	( 24,545 )	( 13,033 )	( 7,151 )
Other Payables	( 7,325 )	( 13 )	-	( 7,930 )	( 10,667 )
Current Income Tax Liabilities	( 31,786 )	( 25,585 )	-	-	-
Provisions for Liabilities - Current	( 1,145 )	( 1,938 )	-	( 1,446 )	-
Lease Liabilities - Current	( 5,127 )	-	-	( 135 )	-
Long-Term Liabilities Due within One Year or One Operating Cycle	-	-	-	-	( 14,748 )
Other Current Liabilities	( 52,442 )	( 3,807 )	( 1,116 )	-	( 8,262 )
Provisions for Liabilities - Non-Current	( 924 )	( 2,267 )	-	-	-
Lease Liabilities	( 7,933 )	-	-	-	-
	<u>\$ 339,028</u>	<u>77,632</u>	<u>( 466 )</u>	<u>17,295</u>	<u>213,862</u>

## c. Disposal of Subsidiary Losses:

	<b>JUMPtect GmbH</b>	<b>Kontron America Modules LLC</b>	<b>Kontron Asia embedded design Sdn Bhd</b>	<b>S&amp;T MEDTECH SRL</b>	<b>Comlab Beijing Radio Frequency Technology Co. Ltd.</b>
Consideration Received:	\$ 2,977,060	908,780	700	-	-
Disposal of Net Assets	( 339,028 )	( 77,632 )	466	( 17,295 )	( 213,862 )
Non-Controlling Interests	-	-	-	-	116,783
Reclassification of Other Comprehensive Income	-	( 85,071 )	14	( 60,178 )	6,719
	<u>\$ 2,638,032</u>	<u>746,077</u>	<u>1,180</u>	<u>( 77,473 )</u>	<u>( 90,360 )</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

d. Net Cash Inflow (Outflow) from Disposal of Subsidiaries:

	<b>JUMPtEC GmbH</b>	<b>Kontron America Modules LLC</b>	<b>Kontron Asia embedded design Sdn Bhd</b>	<b>S&amp;T MEDTECH SRL</b>	<b>Comlab Beijing Radio Frequency Technology Co. Ltd</b>
Consideration Received:	\$ 192,390	908,780	700	-	-
Less: Disposed of Cash and Cash Equivalents	87,796	41,316	2,965	19,703	42,388
Net Cash Inflow (Outflow) from Disposal of Subsidiaries:	<u>\$ 104,594</u>	<u>867,464</u>	<u>(2,265)</u>	<u>(19,703)</u>	<u>(42,388 )</u>

For the nine months ended September 30, 2024, the Consolidated Company disposed of Integrated Manufacturing & Services Co., Ltd., Katek Vorrats-GmbH1 and Telealarm Europe and its subsidiaries, losing control over these subsidiaries. The related information is as follows:

a. Consideration Received:

	<b>Integrated Manufacturing &amp; Services Co., Ltd.</b>	<b>Katek Vorrats- GmbH1</b>	<b>Telealarm Europe and its Subsidiaries</b>
Cash and Cash Equivalents	<u>\$ 41,928</u>	<u>314</u>	<u>1,126,407</u>

b. Loss of Control over Assets and Liabilities:

	<b>Integrated Manufacturing &amp; Services Co., Ltd.</b>	<b>Katek Vorrats- GmbH1</b>	<b>Telealarm Europe and its Subsidiaries</b>
Cash and Cash Equivalents	\$ 14,233	417	43,048
Notes and Accounts Receivable	5,470	24	142,116
Inventories	-	-	71,402
Other Current Assets	3,883	-	-
Property, Plant, and Equipment	20,655	-	14,390
Goodwill	-	-	416,003
Other Intangible Assets	-	-	521,991
Other Non-Current Assets	456	-	111,071
Accounts Payable	( 1,754 )	-	( 177,418 )
Other Payables	( 1,780 )	-	-
Lease Liabilities	( 463 )	-	-
Deferred Income Tax Liabilities	-	-	( 166,345 )
Other Non-Current Liabilities	-	-	( 41,395 )
	<u>\$ 40,700</u>	<u>441</u>	<u>934,863</u>

c. Disposal of Subsidiary Losses:

	<b>Integrated Manufacturing &amp; Services Co., Ltd.</b>	<b>Katek Vorrats- GmbH1</b>	<b>Telealarm Europe and its Subsidiaries</b>
Consideration Received:	\$ 41,928	314	1,126,407
Disposal of Net Assets	( 40,700 )	( 441 )	( 934,863 )
Reclassification of Other Comprehensive Income	-	-	5,223
	<u>\$ 1,228</u>	<u>( 127 )</u>	<u>196,767</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements  
(Continued)**

d. Net Cash Outflow from Disposal of Subsidiaries:

	<b>Integrated Manufacturing &amp; Services Co., Ltd.</b>	<b>Katek Vorrats- GmbH1</b>	<b>Telealarm Europe and its Subsidiaries</b>
Consideration Received:	\$ 41,928	314	1,126,407
Less: Disposed of Cash and Cash Equivalents	14,233	417	43,048
Net Cash Inflow (Outflow) from Disposal of Subsidiaries:	<b>\$ 27,695</b>	<b>( 103 )</b>	<b>1,083,359</b>

(11) Subsidiaries with Material Non-Controlling Interests

The non-controlling interests in subsidiaries that are material to the Consolidated Company are as follows:

<b>Subsidiary Name</b>	<b>The Country Where the Company is Registered</b>	<b>Proportion of Ownership Interests and Voting Rights in Major Operating Locations/Non-Controlling Interests</b>		
		<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Caswell Inc.	Taiwan	67.50%	68.30%	68.30%
Kontron AG	Austria	71.04%	71.36%	71.47%
Marketch	Taiwan	61.71%	58.54%	58.50%

The summarized financial information for the above subsidiaries is as follows. This financial information is prepared in accordance with IFRS endorsed by the FSC, and reflects the fair value adjustments made by the Consolidated Company on the acquisition date and the adjustments made for differences in accounting policies. These amounts are before elimination of inter-company transactions:

a. Consolidated Financial Information of Caswell Inc. and its Subsidiaries

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Current Assets	\$ 3,495,593	3,676,894	3,624,714
Non-Current Assets	1,931,993	1,989,205	2,029,422
Current Liabilities	( 1,070,727 )	( 1,171,751 )	( 1,210,973 )
Non-Current Liabilities	( 736,920 )	( 818,364 )	( 813,044 )
Net Assets	<b>\$ 3,619,939</b>	<b>3,675,984</b>	<b>3,630,119</b>
Ending Balance of Non- Controlling Interests	<b>\$ 2,486,184</b>	<b>2,561,332</b>	<b>2,544,562</b>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Operating Revenue	\$ 3,136,716	3,083,805
Net Profit for the Period	\$ 210,871	246,299
Other Comprehensive Income	( 39,447 )	19,212
Total Comprehensive Income	\$ 171,424	265,511
Net Profit for the Period Attributable to Non-Controlling Interests	\$ 142,147	131,554
Total Comprehensive Income Attributable to Non-Controlling Interests	\$ 113,280	145,529
	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Cash Flows From Operating Activities	\$ 250,888	39,962
Cash Flows from Investing Activities	( 16,799 )	( 54,727 )
Cash Flows from Financing Activities	( 343,606 )	( 168,121 )
The Effect of Exchange Rate Fluctuations on Cash Amounts	( 15,672 )	15,711
Increase (Decrease) in Cash and Cash Equivalents	\$ ( 125,189 )	( 167,175 )
Dividends Paid to Non-Controlling Interests	\$ 158,336	156,805

b. Consolidated Financial Information of Kontron AG and its Subsidiaries

	2025.9.30	2024.12.31	2024.9.30
Current Assets	\$ 32,791,563	36,834,634	36,500,363
Non-Current Assets	30,227,507	25,426,210	25,059,664
Current Liabilities	( 24,013,854 )	( 24,528,952 )	( 23,240,803 )
Non-Current Liabilities	( 13,436,721 )	( 15,463,127 )	( 16,518,402 )
Net Assets	\$ 25,568,495	22,268,765	21,800,822
Ending Balance of Non-Controlling Interests	\$ 20,281,640	18,108,481	17,890,992

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Operating Revenue	\$ 41,196,860	42,107,181
Net Profit for the Period	\$ 3,833,290	2,194,728
Other Comprehensive Income	( 439,798 )	( 55,841 )
Total Comprehensive Income	\$ 3,393,492	2,138,887
Net Profit for the Period Attributable to Non-Controlling Interests	\$ 2,574,720	1,428,644
Total Comprehensive Income Attributable to Non-Controlling Interests	\$ 2,996,677	2,024,507

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Cash Flows From Operating Activities	\$ 1,109,027	( 462,095 )
Cash Flows from Investing Activities	( 1,405,728 )	( 3,607,568 )
Cash Flows from Financing Activities	( 4,024,001 )	( 69,610 )
The Effect of Exchange Rate Fluctuations on Cash Amounts	( 143,107 )	( 46,553 )
Increase (Decrease) in Cash and Cash Equivalents	<u>\$ ( 4,463,809 )</u>	<u>( 4,185,826 )</u>
Dividends Paid to Non-Controlling Interests	<u>\$ 876,400</u>	<u>770,244</u>

c. Consolidated financial information of Marketch International Corp. and its Subsidiaries

	2025.9.30	2024.12.31	2024.9.30
Current Assets	\$ 41,696,333	37,953,602	36,355,896
Non-Current Assets	10,278,347	8,703,721	8,786,411
Current Liabilities	( 33,482,381 )	( 29,549,532 )	( 28,490,133 )
Non-Current Liabilities	( 3,237,781 )	( 5,081,921 )	( 5,054,973 )
Net Assets	<u>\$ 15,254,518</u>	<u>12,025,870</u>	<u>11,597,201</u>
Ending Balance of Non- Controlling Interests	<u>\$ 9,464,377</u>	<u>7,092,510</u>	<u>6,840,729</u>

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Operating Revenue	<u>\$ 36,923,976</u>	<u>45,626,188</u>
Net Profit for the Period	\$ 2,412,423	1,364,772
Other Comprehensive Income	( 198,651 )	128,717
Total Comprehensive Income	<u>\$ 2,213,772</u>	<u>1,493,489</u>
Net Profit for the Period Attributable to Non- Controlling Interests	<u>\$ 1,400,467</u>	<u>774,474</u>
Total Comprehensive Income Attributable to Non-Controlling Interests	<u>\$ 1,253,256</u>	<u>868,868</u>

	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Cash Flows From Operating Activities	\$ 1,940,374	4,717,864
Cash Flows from Investing Activities	( 684,884 )	( 1,023,687 )
Cash Flows from Financing Activities	( 3,082,480 )	( 3,699,227 )
The Effect of Exchange Rate Fluctuations on Cash Amounts	( 416,984 )	268,602
Increase (Decrease) in Cash and Cash Equivalents	<u>\$ ( 2,243,974 )</u>	<u>263,552</u>
Dividends Paid to Non-Controlling Interests	<u>\$ 715,036</u>	<u>\$ 707,081</u>

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (12) Property, Plant, and Equipment

The following are the details of the changes in the cost, depreciation, and impairment loss of property, plant, and equipment for the Consolidated Company:

	<u>Land</u>	<u>Buildings</u>	<u>Machinery</u>	<u>Leasehold Improvement</u>	<u>Others</u>	<u>Total</u>
Cost:						
January 1, 2025	\$ 942,712	7,472,205	7,010,928	227,989	2,288,344	17,942,178
Additions	-	681,354	653,510	11,921	835,547	2,182,332
Acquisition through Business Combination	-	-	175	-	73,183	73,358
Disposal	-	( 6,367 )	( 173,006 )	( 2,220 )	( 48,325 )	( 229,918 )
Loss of Control	-	( 81,258 )	( 44,580 )	-	-	( 125,838 )
Reclassification	-	82,451	52,714	974	( 239,537 )	( 103,398 )
The Effects of Changes in Foreign Exchange Rates	( 2,600 )	41,139	( 23,646 )	( 4,126 )	( 15,545 )	( 4,778 )
September 30, 2025	<u>\$ 940,112</u>	<u>8,189,524</u>	<u>7,476,095</u>	<u>234,538</u>	<u>2,893,667</u>	<u>19,733,936</u>
January 1, 2024	\$ 947,166	6,282,171	3,923,670	85,491	1,104,794	12,343,292
Additions	-	595,842	620,767	30,246	1,040,796	2,287,651
Acquisition through Business Combination	-	447,805	2,085,076	-	276,459	2,809,340
Loss of Control	-	( 5,913 )	( 71,481 )	-	( 4,097 )	( 81,491 )
Disposal	-	( 34,087 )	( 328,689 )	( 5,145 )	( 109,149 )	( 477,070 )
Reclassification	( 7,405 )	130,737	( 32,385 )	39,806	( 170,959 )	( 40,206 )
The Effects of Changes in Foreign Exchange Rates	1,690	146,709	181,904	1,496	24,389	356,188
September 30, 2024	<u>\$ 941,451</u>	<u>7,563,264</u>	<u>6,378,862</u>	<u>151,894</u>	<u>2,162,233</u>	<u>17,197,704</u>
Depreciation:						
January 1, 2025	\$ -	2,539,248	3,189,048	72,206	666,300	6,466,802
Depreciation for the Current Year	-	224,997	721,569	33,175	111,832	1,091,573
Acquisition through Business Combination	-	-	-	-	35,755	35,755
Disposal	-	( 5,586 )	( 109,037 )	( 2,220 )	( 39,906 )	( 156,749 )
Loss of Control	-	( 49,136 )	( 35,910 )	-	-	( 85,046 )
Reclassification	-	-	( 16,286 )	68	82,150	65,932
The Effects of Changes in Foreign Exchange Rates	-	( 22,032 )	12,145	( 1,779 )	( 20,154 )	( 31,820 )
September 30, 2025	<u>\$ -</u>	<u>2,687,491</u>	<u>3,761,529</u>	<u>101,450</u>	<u>835,977</u>	<u>7,386,447</u>
January 1, 2024	\$ -	2,188,359	2,367,095	34,593	574,714	5,164,761
Depreciation for the Current Year	-	222,996	682,981	16,345	95,918	1,018,240
Loss of Control	-	( 2,792 )	( 40,904 )	-	( 2,750 )	( 46,446 )
Disposal	-	( 8,048 )	( 238,407 )	( 2,513 )	( 68,158 )	( 317,126 )
Reclassification	-	-	2,085	2,456	( 1,147 )	3,394
The Effects of Changes in Foreign Exchange Rates	-	37,721	71,166	520	12,105	121,512
September 30, 2024	<u>\$ -</u>	<u>2,438,236</u>	<u>2,844,016</u>	<u>51,401</u>	<u>610,682</u>	<u>5,944,335</u>
Book Value:						
January 1, 2025	<u>\$ 942,712</u>	<u>4,932,957</u>	<u>3,821,880</u>	<u>155,783</u>	<u>1,622,044</u>	<u>11,475,376</u>
September 30, 2025	<u>\$ 940,112</u>	<u>5,502,033</u>	<u>3,714,566</u>	<u>133,088</u>	<u>2,057,690</u>	<u>12,347,489</u>
September 30, 2024	<u>\$ 941,451</u>	<u>5,125,028</u>	<u>3,534,846</u>	<u>100,493</u>	<u>1,551,551</u>	<u>11,253,369</u>

Please refer to Note 8 for details on the real estate, plants and equipment of the Consolidated Company that were provided as collateral for the pledge.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (13) Intangible Assets

The cost and amortization details of the intangible assets of the Consolidated Company are as follows:

	Goodwill	Trademark	Patents	Computer Software	Customer Relationships	Others	Total
Cost or Deemed Cost:							
Balance as of January 1, 2025	\$ 16,405,389	2,322,094	634,848	7,891,462	3,317,161	1,670,598	32,241,552
Obtain Individually	-	-	43,208	1,404,839	-	570	1,448,617
Obtain through Business Combination	53,073	1,905	476	-	6,562	7,144	69,160
Decrease from Disposal of Subsidiaries	-	-	-	( 288,424 )	-	-	( 288,424 )
Disposal	-	( 2,930 )	-	( 415,561 )	( 35,940 )	( 15,831 )	( 470,262 )
Reclassification	-	-	-	338	-	-	338
The Effects of Changes in Foreign Exchange Rates	89,708	93,708	901	( 17,202 )	131,205	55,495	353,815
Balance as of September 30, 2025	<b>\$ 16,548,170</b>	<b>2,414,777</b>	<b>679,433</b>	<b>8,575,452</b>	<b>3,418,988</b>	<b>1,717,976</b>	<b>33,354,796</b>
Balance as of January 1, 2024	\$ 14,532,167	2,157,982	634,848	6,859,627	3,029,672	1,456,134	28,670,430
Obtain Individually	-	-	-	1,093,847	-	2,000	1,095,847
Obtain through Business Combination	1,853,793	187,631	-	587,439	819,788	240,610	3,689,261
Decrease from Disposal of Subsidiaries	( 416,003 )	-	-	( 1,023 )	( 525,711 )	( 45,514 )	( 988,251 )
Disposal	-	( 58,971 )	-	( 1,381,168 )	-	-	( 1,440,139 )
Reclassification	-	-	-	( 18 )	-	-	( 18 )
The Effects of Changes in Foreign Exchange Rates	466,813	82,642	-	230,641	122,984	62,343	965,423
Balance as of September 30, 2024	<b>\$ 16,436,770</b>	<b>2,369,284</b>	<b>634,848</b>	<b>7,389,345</b>	<b>3,446,733</b>	<b>1,715,573</b>	<b>31,992,553</b>
Amortization:							
Balance as of January 1, 2025	\$ 73,090	771,017	560,967	3,283,280	2,560,296	1,143,380	8,392,030
Amortization for the Period	-	49,688	10,597	597,072	233,576	110,498	1,001,431
Impairment Loss Recognized in the Current Period	72,557	-	-	-	-	-	72,557
Obtain through Business Combination	-	984	246	-	-	3,691	4,921
Decrease from Disposal of Subsidiaries	-	-	-	( 25,692 )	-	-	( 25,692 )
Disposal	-	( 2,930 )	-	( 364,276 )	( 35,940 )	( 15,831 )	( 418,977 )
The Effects of Changes in Foreign Exchange Rates	( 5,160 )	21,492	( 1 )	( 185,806 )	113,507	45,110	( 10,858 )
Balance as of September 30, 2025	<b>\$ 140,487</b>	<b>840,251</b>	<b>571,809</b>	<b>3,304,578</b>	<b>2,871,439</b>	<b>1,286,848</b>	<b>9,015,412</b>
Balance as of January 1, 2024	\$ 68,504	692,960	499,492	3,754,181	2,294,927	926,600	8,236,664
Amortization for the Period	-	88,793	46,432	515,169	269,423	176,140	1,095,957
Obtain through Business Combination	-	-	-	-	-	850	850
Decrease from Disposal of Subsidiaries	-	-	-	-	( 31,292 )	( 18,965 )	( 50,257 )
Disposal	-	( 58,969 )	-	( 1,379,702 )	-	-	( 1,438,671 )
Reclassification	-	-	-	( 22 )	-	-	( 22 )
The Effects of Changes in Foreign Exchange Rates	2,083	16,643	-	85,030	85,167	34,762	223,685
Balance as of September 30, 2024	<b>\$ 70,587</b>	<b>739,427</b>	<b>545,924</b>	<b>2,974,656</b>	<b>2,618,225</b>	<b>1,119,387</b>	<b>8,068,206</b>
Book Value:							
January 1, 2025	<b>\$ 16,332,299</b>	<b>1,551,077</b>	<b>73,881</b>	<b>4,608,182</b>	<b>756,865</b>	<b>527,218</b>	<b>23,849,522</b>
September 30, 2025	<b>\$ 16,407,683</b>	<b>1,574,526</b>	<b>107,624</b>	<b>5,270,874</b>	<b>547,549</b>	<b>431,128</b>	<b>24,339,384</b>
September 30, 2024	<b>\$ 16,366,183</b>	<b>1,629,857</b>	<b>88,924</b>	<b>4,414,689</b>	<b>828,508</b>	<b>596,186</b>	<b>23,924,347</b>



# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## a. Indefinite-lived Intangible Assets

Part of the trademarks of the Consolidated Company can be extended for the statutory period at a minimal cost. The Consolidated Company plans to continue applying for extensions of the statutory period and continue producing the product series. Therefore, it is expected that the trademarks will continue to generate net cash inflows, so they are considered intangible assets with indefinite useful lives.

## b. Goodwill Impairment Testing

The Consolidated Company recognized a total goodwill of NT\$72,557 thousand arising from the acquisitions of Renown Information Technology in May 2022, Goldtek Technology in September 2014 and POSLAB Technology Corporation in November 2019. Due to underperformance in operating results, actual post-acquisition revenue growth fell short of expectations. Accordingly, the Consolidated Company recognized a goodwill impairment of NT\$72,557 thousand for the period from January 1 to September 30, 2025.

## c. Guarantees

The intangible assets of the Consolidated Company have not been provided as collateral.

## (14) Right-of-Use Assets

The Consolidated Company leases land, buildings, machinery equipment, office equipment, transportation equipment and other equipment. The related information is as follows:

	Land	Buildings	Machinery	Office Equipment	Transportation Equipment	Other Equipment	Total
Cost:							
January 1, 2025	\$ 1,904,841	7,318,756	12,327	245,329	852,562	183	10,333,998
Additions	2,976	1,086,972	519	27,694	143,914	340	1,262,415
Reductions	(2,282 )	(846,630 )	-	(49,332 )	(84,744 )	(85 )	(983,073 )
Loss of Control	-	(15,430 )	-	-	-	-	(15,430 )
Reclassification	(28,632 )	1	-	12,183	(69 )	-	(16,517 )
The Effects of Changes in Foreign Exchange Rates	(4,753 )	(35,504 )	(749 )	11,549	44,307	-	14,850
September 30, 2025	<u>\$ 1,872,150</u>	<u>7,508,165</u>	<u>12,097</u>	<u>247,423</u>	<u>955,970</u>	<u>438</u>	<u>10,596,243</u>
January 1, 2024	\$ 1,851,776	4,843,779	1,711	31,594	739,659	207	7,468,726
Additions	127,457	858,042	10,446	31,319	188,801	-	1,216,065
Reductions	(78,122 )	(319,490 )	-	(69,881 )	(134,161 )	(24 )	(601,678 )
Acquisition through Business Combination	-	1,344,590	-	399,259	-	-	1,743,849
Reclassification	-	9,969	-	25,231	5,687	-	40,887
The Effects of Changes in Foreign Exchange Rates	3,082	170,510	(221 )	17,738	17,314	-	208,423
September 30, 2024	<u>\$ 1,904,193</u>	<u>6,907,400</u>	<u>11,936</u>	<u>435,260</u>	<u>817,300</u>	<u>183</u>	<u>10,076,272</u>
Depreciation:							
January 1, 2025	\$ 229,067	2,981,711	5,314	102,676	397,687	139	3,716,594
Depreciation for the Current Year	27,801	923,656	2,058	45,004	152,279	98	1,150,896
Loss of Control	-	(2,287 )	-	-	-	-	(2,287 )
Reductions	(8 )	(254,170 )	-	(46,523 )	(75,927 )	(85 )	(376,713 )
Reclassification	(2,570 )	-	-	2,954	-	-	384
The Effects of Changes in Foreign Exchange Rates	(715 )	(24,257 )	(342 )	5,562	23,655	-	3,903
September 30, 2025	<u>\$ 253,575</u>	<u>3,624,653</u>	<u>7,030</u>	<u>109,673</u>	<u>497,694</u>	<u>152</u>	<u>4,492,777</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

	Land	Buildings	Machinery	Office Equipment	Transportation Equipment	Other Equipment	Total
January 1, 2024	\$ 192,030	1,997,020	564	19,754	364,912	95	2,574,375
Depreciation for the Current Year	27,851	1,052,924	4,147	69,420	130,949	53	1,285,344
Reductions	-	(251,308 )	-	(3,725 )	(111,989 )	(24 )	(367,046 )
Reclassification	-	-	-	(4,336 )	-	-	(4,336 )
The Effects of Changes in Foreign Exchange Rates	609	62,717	(78 )	1,296	7,567	-	72,111
September 30, 2024	<u>\$ 220,490</u>	<u>2,861,353</u>	<u>4,633</u>	<u>82,409</u>	<u>391,439</u>	<u>124</u>	<u>3,560,448</u>
Book Value:							
January 1, 2025	<u>\$ 1,675,774</u>	<u>4,337,045</u>	<u>7,013</u>	<u>142,653</u>	<u>454,875</u>	<u>44</u>	<u>6,617,404</u>
September 30, 2025	<u>\$ 1,618,575</u>	<u>3,883,512</u>	<u>5,067</u>	<u>137,750</u>	<u>458,276</u>	<u>286</u>	<u>6,103,466</u>
September 30, 2024	<u>\$ 1,683,703</u>	<u>4,046,047</u>	<u>7,303</u>	<u>352,851</u>	<u>425,861</u>	<u>59</u>	<u>6,515,824</u>

(15) Other Current Assets and Other Non-Current Assets

	2025.9.30	2024.12.31	2024.9.30
Other Receivables	\$ 1,423,959	1,437,420	1,311,031
Current Income Tax Assets	59,541	45,247	36,977
Prepayments	3,271,544	2,146,848	1,774,777
Other Financial Assets	258,520	266,317	291,751
Margin Deposit	339,267	442,833	433,778
Prepayments for Equipment	32,397	29,473	24,762
Contract Asset - Non-Current	58,600	50,636	30,871
Receivables from Disposal of Computer Module Business	19,845	-	-
Others	7,431,353	2,120,657	2,295,195
	<u>\$ 12,895,026</u>	<u>6,539,431</u>	<u>6,199,142</u>
Current	\$ 7,695,130	5,476,506	5,141,704
Non-Current	5,199,896	1,062,925	1,057,438
	<u>\$ 12,895,026</u>	<u>6,539,431</u>	<u>6,199,142</u>

For the receivables arising from the disposal of the computer module business as described above, please refer to Note 6(10) for details.

For details on other current assets and other non-current assets of the Consolidated Company pledged as collateral for borrowings, please refer to Note 8.

(16) Short-Term Borrowings

	2025.9.30	2024.12.31	2024.9.30
Unsecured Bank Borrowings	\$ 11,370,544	12,201,267	11,695,426
Secured Bank Borrowings	1,041,617	1,828,197	1,601,363
	<u>\$ 12,412,161</u>	<u>14,029,464</u>	<u>13,296,789</u>
Unused Quota	<u>\$ 51,690,608</u>	<u>44,107,819</u>	<u>44,037,468</u>
Interest Rate Range	<u>0.97%~23.50%</u>	<u>1.00%~24.50%</u>	<u>0.97%~9.69%</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

a. Issuance and Repayment of Loans

The Consolidated Company had no significant issuance or repurchase of short-term borrowings during January 1 to September 30, 2025 and 2024. For interest expenses, please refer to Note 6(27).

b. Collateral for Bank Loans

For assets pledged as collateral for bank borrowings by the Consolidated Company, please refer to Note 8.

(17) Long-Term Loans

<b>2025.9.30</b>			
	<b>Interest Rate Range (%)</b>	<b>Expiration Year</b>	<b>Amount</b>
Unsecured Bank Borrowings	1.10%~4.53%	2029~2035	\$ 11,198,983
Secured Bank Borrowings	1.10%~4.00%	2025~2043	2,333,756
Subtotal			13,532,739
Less: Portion Due within One Year			( 3,717,072 )
Total			<b>\$ 9,815,667</b>

  

<b>2024.12.31</b>			
	<b>Interest Rate Range (%)</b>	<b>Expiration Year</b>	<b>Amount</b>
Unsecured Bank Borrowings	0.97%~5.53%	2028~2029	\$ 11,313,986
Secured Bank Borrowings	0.50%~4.09%	2030~2043	2,087,327
Subtotal			13,401,313
Less: Portion Due within One Year			( 2,379,593 )
Total			<b>\$ 11,021,720</b>

  

<b>2024.9.30</b>			
	<b>Interest Rate Range (%)</b>	<b>Expiration Year</b>	<b>Amount</b>
Unsecured Bank Borrowings	0.50%~5.29%	2026~2029	\$ 12,035,121
Secured Bank Borrowings	0.44%~9.00%	2030~2043	2,250,720
Subtotal			14,285,841
Less: Portion Due within One Year			( 2,236,361 )
Total			<b>\$ 12,049,480</b>

a. The Consolidated Company complied with the relevant contractual terms as of September 30, 2025, and therefore classified the borrowing above as a non-current liability. The Consolidated Company expects to comply with the relevant contractual terms at the end of each quarter for at least twelve months after the reporting date.

b. For assets pledged as collateral for bank borrowings by the Consolidated Company, please refer to Note 8.

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

(18) Corporate Bonds Payable

The balance of corporate bonds payable for the Consolidated Company is as follows:

	<u>2025.9.30</u>	<u>2024.12.31</u>	<u>2024.9.30</u>
The 6th Domestic Unsecured Convertible Corporate Bonds	\$ 1,493,406	1,488,067	1,486,287
The 4th Domestic Unsecured Convertible Corporate Bonds	22,744	23,164	50,423
The 5th Domestic Unsecured Convertible Corporate Bonds	2,953,620	2,914,701	2,901,766
Subsidiary's Unsecured Convertible Corporate Bonds	<u>300,822</u>	<u>2,434,568</u>	<u>2,423,745</u>
Less: Portion Classified as Current or Subject to Exercisable Redemption Rights within One Year	<u>(4,770,592)</u>	<u>-</u>	<u>(50,423)</u>
Ending Balance of Corporate Bonds Payable	<u>\$ -</u>	<u>6,860,500</u>	<u>6,811,798</u>
Embedded Derivatives – Call and Put Options (classified under Financial Assets Measured at Fair Value Through Profit or Loss)	<u>\$ 1,734</u>	<u>4,690</u>	<u>4,318</u>
Equity Component of Conversion Rights (Classified under Capital Surplus – Stock Options)	<u>\$ 202,710</u>	<u>202,739</u>	<u>204,135</u>

- a. To strengthen its operational development and to introduce long-term strategic investment partners, the Company issued its first domestic private placement of unsecured convertible bonds on September 2, 2021. On August 26, 2025, the Board of Directors resolved to retroactively register the previously issued first domestic private placement of unsecured convertible bonds for public offering, reclassifying them as the Company's sixth domestic unsecured convertible bonds. Trading of these bonds commenced on September 30, 2025 at securities firms' business premises. The issuance details are as follows:

- (a) Total Issuance: NT\$1,500,000 thousand
- (b) Face Value: NT\$100 thousand each
- (c) Coupon Rate: 0%
- (d) Effective Interest Rate: 0.479%

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

(e) Book Value at Issuance: NT\$1,464,589 thousand

(f) Term: 2021.09.02 - 2026.09.02

(g) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common stocks of the Company from the following day after three months of issuance date (December 3, 2021) to the expiration date September 2, 2026, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- i. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- ii. The period from 15 business days prior to the book closure date for stock dividends, cash dividends, or cash capital increase subscription, up to the record date for rights distribution.
- iii. The date of capital reduction is cut off one day before the commencement of capital reduction.
- iv. Other suspension periods of stock transfer by law.

(h) Conversion Price and its Adjustment:

The initial conversion price was set at NT\$220.7. Due to increases in the Company's issued ordinary shares, the conversion price was adjusted according to Article 11 of the Company's Domestic Private Unsecured Convertible Bonds Issuance and Conversion Rules. As of September 30, 2025, the conversion price was adjusted to NT\$182.4.

(i) Redemption Rights of Creditors:

30 days prior to 3 years after the issuance of corporate bonds (September 2, 2024), bondholders may notify the Company in written to redeem the convertible bonds in cash at face value according to the Conversion Rules.

(j) The Company's Redemption Right:

From the day after the issuance of corporate bonds for 3 years (September 3, 2024) to 40 days before the maturity date (July 24, 2026), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

(k) Redemption upon Maturity of Bonds:

Unless the bonds have been redeemed, repurchased and cancelled, or the bondholders have exercised their conversion rights, the Company will redeem all bonds in cash at face value on the maturity date.

These convertible bonds include liability and equity components, with the equity component presented as capital surplus – stock options in equity. The liability components are the liabilities of embedded derivative financial products and non-derivative financial products. The measured amount of derivative financial liabilities on September 30, 2025 is NT\$1,350 thousand at fair value cost and non-derivative financial liabilities on September 30, 2025 is NT\$1,493,406 thousand at amortized cost, and its effective interest rate initially recognized is 0.479%.

Issue Proceeds (Less Transaction Costs of NT\$165 thousand)	\$ 1,499,835
Equity Components	<u>(35,396)</u>
Current portion of long-term liabilities (including payable corporate bonds of NT\$1,464,589 thousand and non-current financial liabilities at fair value through profit or loss of NT\$150 thousand)	1,464,439
Interest Calculated at Effective Interest Rate of 0.479%	28,817
Gain on Valuation of Financial Product	<u>(1,200)</u>
Liability Components as of September 30, 2025	<u><u><b>\$ 1,492,056</b></u></u>

- b. To strengthen its working capital and repay borrowings, the Company issued its 4th domestic unsecured convertible bonds on November 16, 2021. The issuance details are as follows:

- (a) Total Issuance: NT\$1,000,000 thousand
- (b) Face Value: NT\$100 thousand each
- (c) Coupon Rate: 0%
- (d) Effective Interest Rate: 0.9994%
- (e) Book Value at Issuance: NT\$951,494 thousand
- (f) Term: 2021.11.16 - 2026.11.16

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements  
(Continued)**

(g) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three months of issuance date (February 17, 2022) to the expiration date November 16, 2026, in accordance with the Regulations on Corporate Bond Conversion. The suspension period of conversion is as follows:

- i. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- ii. The period during which the Company applies to the Taipei Exchange for book closure dates for ex-rights/ex-dividend for bonus shares, cash dividends, or capital increase, starting from 15 business days before the book closure date until the record date for distribution of rights.
- iii. The date of capital reduction is cut off one day before the commencement of capital reduction.
- iv. Other suspension periods of stock transfer by law.

(h) Conversion Price and its Adjustment:

The conversion price at the time of initial issuance is set at NT\$221.1. In the event of an increase in the shares of the Company's issued common stocks, the conversion price shall be adjusted under Article 12 of the Company's Regulations on Issuance and Conversion of Domestic Unsecured Convertible Corporate Bonds. As of September 30, 2025, the conversion price was adjusted to NT\$187.8.

(i) Redemption Rights of Creditors:

30 days before the bonds have been issued for three years (November 16, 2024), bondholders may request the Company to redeem the convertible bonds in cash at face value according to the conversion rules.

(j) The Company's Redemption Right:

From the day following three years after issuance (November 17, 2024) to 40 days before maturity (October 7, 2026), if the closing price of the Company's common shares exceeds 30% of the conversion price for 30 consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issued amount, the Company may notify bondholders to redeem all bonds in cash at face value according to the conversion rules.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

i. Redemption upon Maturity of Bonds:

Unless the bonds have been redeemed, repurchased and cancelled, or the bondholders have exercised their conversion rights, the Company will redeem all bonds in cash at face value on the maturity date.

These convertible bonds include liability and equity components, with the equity component presented as capital surplus – stock options in equity. The liability components are the liabilities of embedded derivative financial products and non-derivative financial products. The measured amount of derivative financial liabilities on September 30, 2025 is NT\$23 thousand at fair value cost and non-derivative financial liabilities on September 30, 2025 is NT\$22,744 thousand at amortized cost, and its effective interest rate initially recognized is 0.9994%.

Issue Proceeds (Less Transaction Costs of NT\$3,480 thousand)	\$ 1,001,520
Equity Components	<u>(49,428)</u>
Current portion of long-term liabilities (including payable corporate bonds of NT\$951,494 thousand and non-current financial assets at fair value through profit or loss of NT\$598 thousand)	952,092
Interest Calculated at Effective Interest Rate of 0.9994%	18,356
Gain on Valuation of Financial Product	(46)
Converting Corporate Bonds Payable into Common Stock	<u>(947,681)</u>
Liability Components as of September 30, 2025	<u><b>\$ 22,721</b></u>

c. To strengthen its working capital and repay borrowings, the Company issued its 5th domestic unsecured convertible bonds on August 16, 2023. The issuance details are as follows:

- (a) Total Issuance: NT\$3,000,000 thousand
- (b) Face Value: NT\$100 thousand each
- (c) Coupon Rate: 0%
- (d) Effective Interest Rate: 1.787%
- (e) Book Value at Issuance: NT\$2,844,753 thousand
- (f) Term: 2023.08.16 - 2026.08.16
- (g) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common stocks of the Company from the following day after three months of issuance date (November 17, 2023) to the expiration date August 16, 2026, in accordance with



## **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)**

the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- i. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- ii. The period during which the Company applies to the Taipei Exchange for book closure dates for ex-rights/ex-dividend for bonus shares, cash dividends, or capital increase, starting from 15 business days before the book closure date until the record date for distribution of rights.
- iii. The date of capital reduction is cut off one day before the commencement of capital reduction.
- iv. Other suspension periods of stock transfer by law.

(h) **Conversion Price and its Adjustment:**

The conversion price at the time of initial issuance is set at NT\$295. In the event of an increase in the shares of the Company's issued common stocks, the conversion price shall be adjusted under Article 12 of the Company's Regulations on Issuance and Conversion of Domestic Unsecured Convertible Corporate Bonds. As of September 30, 2025, the conversion price was adjusted to NT\$273.6.

(i) **The Company's Redemption Right:**

From the day after the issuance of corporate bonds for 3 months (November 17, 2023) to 40 days before the maturity date (July 7, 2026), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

i. **Redemption upon Maturity of Bonds:**

Unless the bonds have been redeemed, repurchased and cancelled, or the bondholders have exercised their conversion rights, the Company will redeem all bonds in cash at face value on the maturity date.

These convertible bonds include liability and equity components, with the equity component presented as capital surplus – stock options in equity. The liability components are the liabilities of embedded derivative financial products and non-derivative financial products. The measured amount of derivative financial liabilities on September 30, 2025 is NT\$300 thousand at

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

fair value cost and non-derivative financial liabilities on September 30, 2025 is NT\$2,953,620 thousand at amortized cost, and its effective interest rate initially recognized is 1.787%.

Issue Proceeds (Less Transaction Costs of NT\$5,550 thousand)	\$ 3,009,450
Equity Components	<u>(166,194)</u>
Current portion of long-term liabilities (including payable corporate bonds of NT\$2,844,753 thousand and non-current financial liabilities at fair value through profit or loss of NT\$1,497 thousand)	2,843,256
Interest Calculated at Effective Interest Rate of 1.787%	109,155
Loss on Valuation of Financial Product	1,197
Converting Corporate Bonds Payable into Common Stock	<u>(288)</u>
Liability Components as of September 30, 2025	<u><u>\$ 2,953,320</u></u>

d. The main conditions relating to the issuance of unsecured convertible corporate bonds by the subsidiary are as follows:

- (a) Total Issuance: NT\$2,500,000 thousand
- (b) Face Value: NT\$100 thousand each
- (c) Coupon Rate: 0%
- (d) Effective Interest Rate: 1.796%
- (e) Term: 2023.06.27 - 2026.06.27
- (f) Conversion Period: The holders of the convertible corporate bonds may request the subsidiary to convert the bonds into the subsidiary's common shares from the next day after three months from the issuance date of the bonds to the maturity date, except during the statutory book closure period as stipulated in the conversion measures or laws and regulations. The rights and obligations of the converted common shares are the same as those of the common shares originally issued.
- (g) Conversion Price and its Adjustment:

The conversion price of this convertible bond is determined according to the prescribed formula in the conversion regulations. If there is a situation where the Company is subject to anti-dilution provisions, the conversion price will be adjusted according to the prescribed formula in the conversion regulations. Subsequently, on the prescribed base date, the conversion price will be re-determined according to the prescribed formula in the regulations. If the new conversion price is higher than the previous conversion price of that year, no adjustment will be made.

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements  
(Continued)**

(h) Redemption Rights:

- i. Redemption at maturity: The subsidiary will redeem the principal in one lump sum upon maturity of the bond issue.
- ii. Early Redemption: From the day following three months after the issuance of the convertible corporate bonds to 40 days before the expiration of the issuance period, if the closing price of the subsidiary's common shares exceeds 30% of the conversion price at that time for 30 consecutive business days, or from the day following three months after the issuance of the convertible corporate bonds to 40 days before the expiration of the issuance period, when the outstanding balance of the convertible corporate bonds is less than 10% of the original total issuance amount, the subsidiary may redeem all the bonds in cash at the face value of the bonds at any time thereafter.
- iii. According to the conversion method, all subsidiary bonds redeemed, repaid or converted by the convertible bonds will be cancelled, and all rights and obligations attached to the convertible bonds will also be extinguished and no longer issued.

(19) Lease Liabilities

The Consolidated Company's carrying amount of lease liabilities:

	2025.9.30	2024.12.31	2024.9.30
Current	\$ 1,644,277	1,672,853	2,615,984
Non-Current	\$ 5,167,417	5,556,381	4,631,066

For maturity analysis, please refer to Note 6(28) Financial Instruments.

Recognized lease profit/loss is below:

	July to September 2025	July to September 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Interest Expense on Lease Liabilities	\$ 69,046	62,482	218,434	172,396
Short-Term Lease Expenses	\$ 56,406	154,179	216,336	334,791
Lease Modification Loss (Benefit)	\$ 328	(1,616)	(7,845)	(9,170)

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

Recognized lease on the cash flow statement is below:

	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Total Cash Outflow for Lease	<u><b>1,545,729</b></u>	<u><b>1,810,748</b></u>

The Consolidated Company leases land, houses and buildings, machinery and equipment, office equipment, transportation equipment and other equipment, with lease terms generally being three years. Some leases include options to extend for the same period as the original contract upon expiration of the lease term.

**(20) Provision for Liabilities**

	<u><b>2025.9.30</b></u>	<u><b>2024.12.31</b></u>	<u><b>2024.9.30</b></u>
Warranty Provision	\$ 3,072,748	1,950,250	2,361,175
Onerous Contracts	483,772	602,388	-
Total	<u><b>\$ 3,556,520</b></u>	<u><b>2,552,638</b></u>	<u><b>2,361,175</b></u>
Current	\$ 2,601,508	1,967,893	1,791,380
Non-Current	955,012	584,745	569,795
	<u><b>\$ 3,556,520</b></u>	<u><b>2,552,638</b></u>	<u><b>2,361,175</b></u>

**(21) Employee Benefits**

**a. Defined Benefit Plan**

As there were no significant market fluctuations, major curtailments, settlements, or other significant one-time events after the end of the previous fiscal year, the Consolidated Company used the retirement benefit costs measured and disclosed as of December 31, 2024 and 2023 based on the actuarial valuations performed on those dates for the interim periods.

The details of the Consolidated Company's expenses recognized are as follows, which were accounted for under "Operating Costs" and "Operating Expenses":

	<u><b>July to September 2025</b></u>	<u><b>July to September 2024</b></u>	<u><b>Nine Months Ended September 30, 2025</b></u>	<u><b>Nine Months Ended September 30, 2024</b></u>
Recorded under Operating Costs	\$ 8,720	11,890	25,224	25,572
Recorded under Operating Expenses	3,585	4,966	10,947	11,456
	<u><b>\$ 12,305</b></u>	<u><b>16,856</b></u>	<u><b>36,171</b></u>	<u><b>37,028</b></u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

b. Defined Contribution Plans

The Consolidated Company has determined the pension costs under the defined benefit pension plan as follows, which have been deposited with the Labor Insurance Bureau or the local competent authority and are recorded under "Operating Costs" and "Operating Expenses":

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Recorded under Operating Costs	\$ 39,687	33,783	120,565	101,134
Recorded under Operating Expenses	36,890	34,126	119,810	95,525
	<b><u>\$ 76,577</u></b>	<b><u>67,909</u></b>	<b><u>240,375</u></b>	<b><u>196,659</u></b>

(22) Income Tax

a. Income Tax Expense

The details of the Consolidated Company's income tax expenses are as follows:

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Income Tax Expenses for the Period				
Corporate Income Tax	\$ 608,807	618,949	1,587,433	1,552,795
Adjustment of the Income Tax in the Previous Year	825	1,540	(20,893 )	(25,993 )
	609,632	620,489	1,566,540	1,526,802
Deferred Income Tax Expenses				
The Occurrence and (Reversal) of Temporary Differences	(155,073 )	(144,124 )	(121,884 )	(212,384 )
Income Tax Expense	<b><u>\$ 454,559</u></b>	<b><u>476,365</u></b>	<b><u>1,444,656</u></b>	<b><u>1,314,418</u></b>

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

The details of the income tax expense under other comprehensive income and loss of the Consolidated Company are as follows:

	July to September 2025	July to September 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Items that Will not be Reclassified to Profit or Loss:				
Unrealized Gains or Losses on Equity Instrument Investments Measured at Fair Value through Other Comprehensive Income	\$ (425)	-	(1,177)	(1,915)
Items That May Be Reclassified Subsequently to Profit or Loss:				
Exchange Differences on Translation of Foreign Financial Statements	\$ 24,565	8,937	(49,024)	31,835

## b. Income Tax Assessments

The corporate income tax returns of the Company, Ennoconn International Investment Co., Ltd., Caswell Inc., and Marketch International Corp. have been assessed and approved by the tax authorities up to the year 2023; the tax return of Goldtek Technology Co., Ltd. has been assessed and approved up to the year 2022.

In addition, the Company filed an appeal with the Supreme Administrative Court against the tax assessments for the years 2015 to 2018. However, pursuant to the final ruling rendered in February 2024, the Company is required to pay the related tax amounts. The Company has fully paid the aforementioned tax. As the related income tax had already been estimated and recognized in prior years, it does not affect the income tax expense for the year 2025.

## c. The Lowest Tax Burden Globally

The Consolidated Company has applied the exception related to the recognition and disclosure of deferred tax assets and liabilities arising from Pillar Two income taxes. For the periods from January 1 to September 30, 2025 and 2024, the Consolidated Company recognized no current income tax expense related to Pillar Two income taxes (both amounts were \$0 thousand). The exposure arising from the Pillar Two rules is explained as follows:

The Consolidated Company falls within the scope of the OECD Pillar Two model rules. The Pillar Two legislation has been enacted in countries such as the European Union, Vietnam, Australia, Canada, the United Kingdom, Turkey, Switzerland, Slovenia, Norway, and North Macedonia, and has become effective starting in 2024. Based on the

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

Consolidated Company's assessment, there was no material current income tax exposure related to Pillar Two as of September 30, 2025. The Consolidated Company will continue to assess the potential exposure arising from the implementation of Pillar Two legislation in various jurisdictions.

## (23) Capital and Other Equity

Except as described below, the Consolidated Company had no significant changes in capital and other equity accounts during the periods for the nine months ended September 30, 2025 and 2024. For related information, please refer to Note 6(22) of the consolidated financial statements for the year ended December 31, 2024.

### a. Issuance of Common Stock

For the nine months ended September 30, 2025, the Company issued 3,000 thousand new shares with a total amount of NT\$31 thousand at par value due to the exercise of conversion rights by the holders of convertible corporate bonds. The aforementioned new shares have completed the statutory registration procedures.

From January 1 to September 30, 2024, the Company issued 5,395,000 new shares with a total amount of NT\$53,947,000 at par value due to the holders of convertible corporate bonds exercising their conversion rights, of which 5,077,000 shares have completed the statutory registration procedures.

### b. Capital Surplus

The balances of the Company's capital surplus are as follows:

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Premium of Issued Shares	\$ 5,036,365	5,039,717	5,039,717
Issuance of New Shares for Other Company's Shares	1,372,670	1,372,670	1,372,670
Premium on Conversion of Convertible Corporate Bonds	8,384,527	8,383,940	8,356,713
Share Options for Convertible Corporate Bonds	202,710	202,739	204,135
Expired Stock Options	385,278	385,278	385,261
Changes in Equity of Subsidiaries and Associates	547,786	279,585	259,484
	<b><u>\$ 15,929,336</u></b>	<b><u>15,663,929</u></b>	<b><u>15,617,980</u></b>

According to the Company Act, capital surplus should be used to offset losses first, and then new shares or cash can be issued in proportion to the shareholders' original shares using the realized capital surplus. The aforementioned realized capital surplus includes the premium received from the issuance of shares in excess of par value and the income from endowments received. According to the Regulations Governing the Offering and

## **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)**

Issuance of Securities by Securities Issuers, the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year.

### **c. Retained Earnings**

According to the Company's Articles of Incorporation, if there is a surplus in the annual final accounts, it should first be used to pay taxes, offset previous years' losses, then 10% should be set aside as legal reserve, but this is not required when the legal reserve has reached the Company's paid-in capital; in addition, special reserve should be set aside or reversed according to the Company's operating needs and laws and regulations. If there is still a surplus, it should be combined with the undistributed earnings at the beginning of the period, and the Board of Directors should draw up a surplus distribution proposal to be submitted to the shareholders' meeting for resolution and distribution.

The Company's industrial development is in a growth stage, and there are plans to expand production lines and capital needs for the next few years. Therefore, the residual dividend policy is adopted; first, the retained earnings are used to meet the capital needs, and the remaining surplus is paid out in the form of cash dividends. However, the cash dividend shall not be less than 10% of the total dividend distribution for the year.

#### **(a) Legal Reserve**

When the Company has no losses, it may, by a resolution of the shareholders' meeting, distribute new shares or cash out of the legal reserve, but only the portion of the legal reserve that exceeds 25% of the paid-in capital.

#### **(b) Special Reserve**

According to FSC regulations, when distributing distributable earnings, the Company should set aside special reserve from the net debit balance of other equity items in the current year in the order mentioned in the preceding paragraph and the difference between the special reserve balance set aside and the undistributed earnings at the beginning of the period and the net profit after tax for the current period outside of the net profit items. For the accumulated amount of other equity deductions in the previous period, the special reserve should be set aside from the undistributed earnings in the previous period and should not be distributed. If there is a subsequent reversal in the amount of other decreases in shareholders' equity, the reversal may be distributed in the form of a surplus.



# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (c) Earnings Distribution

On May 29, 2025 and May 31, 2024, the Company's Annual Shareholders' Meeting resolved the earnings distribution plan for 2024 and 2023 as follows:

	2024		2023	
	Share Allotment (NT\$)	Amount	Share Allotment (NT\$)	Amount
Distributed to Owners of Common Stocks:				
Cash	\$ 12.20	1,677,985	11.41	1,559,072

The above 2023 earnings distribution plan of the Company does not consider the amount that should be included in the undistributed earnings of the year outside the net profit after tax for 2023 in the amount of legal reserve set aside, so the Board of Directors resolved to revise the 2023 earnings distribution plan on August 13, 2024 and this revision was approved at the shareholders' meeting on May 29, 2025. This revision did not affect the amount of cash dividends distributed to common shareholders. Related information on the above earnings distribution can be found on the Market Observation Post System.

## d. Other Equity (Net of Tax) and Non-Controlling Interests

	Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets Measured at Fair Value Through Other Comprehensive Income	Non-Controlling Interests	Total
Balance as of January 1, 2025	\$ (218,910 )	(388,479 )	29,994,785	29,387,396
Net Profit for the Period	-	-	4,053,822	4,053,822
Exchange Differences Arising from the Translation of Net Assets of Foreign Operations	(525,977 )	-	255,486	(270,491 )
Share of Associates Accounted for Using the Equity Method	(7,150 )	-	1,909	(5,241 )
Unrealized Gain or Loss on Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	(36,698 )	(25,918 )	(62,616 )
Remeasurement of Defined Benefit Plan	-	-	1,458	1,458
Subsidiary Shareholder Cash Dividends	-	-	(1,871,084 )	(1,871,084 )
Disposal of Equity Instruments Measured at Fair Value through Other Comprehensive Income	-	594	-	594
Changes in Ownership Interests in Subsidiaries	-	-	(281,199 )	(281,199 )
Non-controlling Interests Arising from Business Combinations	-	-	32,589	32,589
Effect of Loss of Control	-	-	(133,541 )	(133,541 )
Other Changes	-	-	2,280,306	2,280,306
Balance as of September 30, 2025	\$ (752,037 )	(424,583 )	34,308,613	33,131,993

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

	Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets Measured at Fair Value Through Other Comprehensive Income	Non- Controlling Interests	Total
Balance as of January 1, 2024	\$ (1,081,452 )	41,523	27,777,256	26,737,327
Net Profit for the Period	-	-	2,443,547	2,443,547
Exchange Differences Arising from the Translation of Net Assets of Foreign Operations	748,123	-	722,402	1,470,525
Share of Associates Accounted for Using the Equity Method	5,341	518	(522 )	5,337
Unrealized Gain or Loss on Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	(186,527 )	12,136	(174,391 )
Remeasurement of Defined Benefit Plan	-	-	46	46
Subsidiary Shareholder Cash Dividends	-	-	(1,701,127 )	(1,701,127 )
Disposal of Equity Instruments Measured at Fair Value through Other Comprehensive Income	-	27,014	-	27,014
Changes in Ownership Interests in Subsidiaries	-	-	359,700	359,700
Non-controlling Interests Arising from Business Combinations	-	-	1,695,501	1,695,501
Other Changes	-	-	(2,166,337 )	(2,166,337 )
Balance as of September 30, 2024	<u>\$ (327,988 )</u>	<u>(117,472 )</u>	<u>29,142,602</u>	<u>28,697,142</u>

## (24) Earnings per Share

The calculation of the Consolidated Company's basic earnings per share and diluted earnings per share are as follows:

### a. Basic earnings per share

#### (a) Net profit attributable to the holders of common stock equity of the Company

	Continuing Operation	Discontinuing Operation	Total
<b>July to September 2025</b>	<u>\$ 950,713</u>	<u>-</u>	<u>950,713</u>
<b>July to September 2024</b>	<u>\$ 690,668</u>	<u>-</u>	<u>690,668</u>
<b>Nine Months Ended September 30, 2025</b>	<u>\$ 2,343,043</u>	<u>-</u>	<u>2,343,043</u>
<b>Nine Months Ended September 30, 2024</b>	<u>\$ 1,826,382</u>	<u>2,254</u>	<u>1,828,636</u>

#### (b) Weighted average outstanding common stocks

	July to September 2025	July to September 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Weighted average outstanding common stocks	<u>137,540</u>	<u>137,350</u>	<u>137,540</u>	<u>136,521</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

(c) Basic earnings per share

	Continuing Operation	Discontinuing Operation	Total
<b>July to September 2025</b>	\$ 6.91	-	6.91
<b>July to September 2024</b>	\$ 5.03	-	5.03
<b>Nine Months Ended September 30, 2025</b>	\$ 17.04	-	17.04
<b>Nine Months Ended September 30, 2024</b>	\$ 13.38	0.01	13.39

b. Diluted earnings per share

(a) Net profit attributable to the holders of common stock equity of the Company

	Continuing Operation	Discontinuing Operation	Total
<b>July to September 2025</b>			
Net profit attributable to the holders of common stock equity of the Company (basic)	\$ 950,713	-	950,713
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	13,609	-	13,609
	<u>\$ 964,322</u>	<u>-</u>	<u>964,322</u>
<b>July to September 2024</b>			
Net profit attributable to the holders of common stock equity of the Company (basic)	\$ 690,668	-	690,668
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	13,116	-	13,116
	<u>\$ 703,784</u>	<u>-</u>	<u>703,784</u>
<b>Nine Months Ended September 30, 2025</b>			
Net profit attributable to the holders of common stock equity of the Company (basic)	\$ 2,343,043	-	2,343,043
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	37,356	-	37,356
	<u>\$ 2,380,399</u>	<u>-</u>	<u>2,380,399</u>
<b>Nine Months Ended September 30, 2024</b>			
Net profit attributable to the holders of common stock equity of the Company (basic)	\$ 1,826,382	2,254	1,828,636
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	34,710	-	34,710
	<u>\$ 1,861,092</u>	<u>2,254</u>	<u>1,863,346</u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

(b) Weighted average outstanding common stocks

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Weighted Average Number of Outstanding Common Stocks (Basic)	137,540	137,350	137,540	136,521
Effect of Conversion of Convertible Corporate Bonds	19,310	18,096	19,311	18,941
Effect of Employee Remuneration	<u>82</u>	<u>84</u>	<u>396</u>	<u>302</u>
Weighted Average Outstanding Common Stocks (Diluted)	<u><b>156,932</b></u>	<u><b>155,530</b></u>	<u><b>157,247</b></u>	<u><b>155,764</b></u>

(c) Diluted earnings per share

	<b>Continuing Operation</b>	<b>Discontinuing Operation</b>	<b>Total</b>
July to September 2025	\$ <u>6.14</u>	-	<u>6.14</u>
July to September 2024	\$ <u>4.53</u>	-	<u>4.53</u>
Nine Months Ended September 30, 2025	\$ <u>15.14</u>	-	<u>15.14</u>
Nine Months Ended September 30, 2024	\$ <u>11.95</u>	<u>0.01</u>	<u>11.96</u>

(25) Contract Revenue

a. Revenue Details

The details of the Consolidated Company's revenue are as follows:

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Revenue from Sales of Goods	\$25,837,128	26,292,481	77,470,997	73,217,831
Service Revenue	1,484,145	1,243,944	4,219,785	3,209,407
Engineering Revenue	<u>6,296,185</u>	<u>10,175,785</u>	<u>21,085,481</u>	<u>30,323,080</u>
	<u><b>\$33,617,458</b></u>	<u><b>37,712,210</b></u>	<u><b>102,776,263</b></u>	<u><b>106,750,318</b></u>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

b. Balance of Contracts

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Notes and Accounts Receivable	\$ 26,323,680	23,710,260	23,830,871
Less: Allowance for Loss	1,690,062	1,523,904	1,341,508
Total	<b>\$ 24,633,618</b>	<b>22,186,356</b>	<b>22,489,363</b>
Contract Asset - Construction			
Contracts	\$ 10,263,757	10,180,252	11,217,610
Contract Asset - Sales Contracts	2,159,481	1,130,829	1,154,063
Contract Asset - Service Contracts	1,936,468	1,794,888	1,013,072
Total	<b>\$ 14,359,706</b>	<b>13,105,969</b>	<b>13,384,745</b>
	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Contract Liabilities - Construction			
Contracts	\$ 10,828,515	8,961,655	7,653,055
Contract Liability - Sales Contracts	8,743,120	4,090,527	4,460,381
Contract Liabilities - Service			
Contracts	1,557,847	2,061,440	1,505,989
Extended Warranty Service	438,573	364,748	405,430
Total	<b>\$ 21,568,055</b>	<b>15,478,370</b>	<b>14,024,855</b>

For disclosures related to notes receivable and accounts receivable and their impairment, please refer to Note 6(4).

(26) Compensation of Employees, Directors and Supervisors

On May 29, 2025, the Company's shareholders resolved to amend the Articles of Incorporation. Under the amended Articles, if the Company reports profit for the year, no less than 2% shall be allocated as employee compensation, of which at least 10% shall be distributed to rank-and-file employees. The employee compensation shall be distributed in stock or cash as resolved by the Board of Directors, and the relevant procedures shall be formulated by the Board of Directors. The Company may also allocate up to 2% of the aforementioned profit as director compensation, subject to a resolution of the Board of Directors. Prior to the amendment, in accordance with the Company's Articles of Incorporation, no less than 2% of the Company's annual profits shall be appropriated to the compensation of employees and no more than 2% to the compensation of directors and supervisors. However, where the Company has accumulated losses, the Company shall first reserve certain amount of the profit to recover the losses. Parties eligible to receive the aforementioned compensation in the form of stock or cash shall include employees in the controlling and associates who meet certain conditions.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

The employee compensation set aside by the Company from July 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024 amounted to NT\$23,028,000, NT\$23,398,000, NT\$83,193,000, and NT\$61,325,000, respectively, and the director and supervisor compensation set aside amounted to NT\$2,500,000, NT\$1,168,000, NT\$7,570,000, and NT\$3,502,000, respectively. These amounts were estimated based on the Company's pre-tax net profit for the period minus the amount before deducting employee and director and supervisor compensation, multiplied by the distribution ratio of employee compensation and director and supervisor compensation stipulated in the Company's Articles of Incorporation, and were recorded under operating costs or operating expenses for the period. If there is a difference between the actual amount distributed and the estimated amount in the following year, it will be treated as a change in accounting estimate, and the difference will be recognized as profit or loss for the following year.

For the fiscal years 2024 and 2023, the Company estimated the employees' compensation at NT\$90,200 thousand and NT\$85,000 thousand, respectively, and the directors' and supervisors' compensations at NT\$6,000 thousand and NT\$2,600 thousand, respectively. There was no difference between the actual distribution. Please refer to the Market Observation Post System (MOPS) for relevant information.

## (27) Total Non-Operating Income and Expenses

### a. Other Income

The details of the Consolidated Company's other income are as follows:

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Rent Revenue/Income	\$ 6,647	3,810	\$ 13,248	12,586
Dividend Revenue	16,387	7,293	52,264	50,639
	<b>\$ 23,034</b>	<b>11,103</b>	<b>\$ 65,512</b>	<b>63,225</b>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

b. Other Gains and Losses

The details of the Consolidated Company's other gains and losses are as follows:

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Gains (Losses) on Disposal of Property, Plant and Equipment	\$ (45,617)	8,606	(44,686)	(32,234)
Disposal of Interests in Subsidiaries	116,816	196,640	3,217,456	197,861
Gain (Loss) on Foreign Exchange	317,267	(148,353)	(320,955)	262,140
Net Benefits on Financial Assets and Liabilities	891,561	168,122	1,519,505	533,588
Supplemental Income	374,696	335,789	1,266,394	995,142
Others	(157,668)	256,311	287,895	535,837
	<b><u>\$ 1,497,055</u></b>	<b><u>817,115</u></b>	<b><u>\$ 5,925,609</u></b>	<b><u>2,492,334</u></b>

c. Financial Cost

The details of the Consolidated Company's finance costs are as follows:

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Interest on Bank Loans	\$ 222,239	358,532	708,538	973,979
Interest on Lease Liabilities	69,046	62,482	218,434	172,396
Accrued Interest on Corporate Bonds Payable	18,504	25,663	68,245	77,373
Other Interests	-	-	-	392
	<b><u>\$ 309,789</u></b>	<b><u>446,677</u></b>	<b><u>\$ 995,217</u></b>	<b><u>1,224,140</u></b>

(28) Financial Instruments

a. Credit Risk

(a) Amount of Maximum Exposure to Credit Risk

The carrying amount of a financial asset represents the maximum amount of credit risk.

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

(b) Credit Risk Concentration

Since the Consolidated Company has a large customer base and does not have significant concentration of transactions with a single customer and the sales area is dispersed, there is no significant concentration of credit risk for accounts receivable. In order to reduce credit risk, the policy adopted by the Consolidated Company is to only conduct transactions with reputable counterparties and to regularly and continuously evaluate the financial status of customers, obtaining sufficient collateral when necessary to reduce the risk of financial losses caused by default.

For information on the credit risk exposure of notes and accounts receivable, please refer to Note 6(4).

Other Financial Assets at Amortized Cost, Including Other Account Receivables and Certificates of Deposit

b. Liquidity Risk

The table below shows the contractual maturity dates of financial liabilities, including estimated interest.

	<u>Carrying Amount</u>	<u>Contractual Cash Flows</u>	<u>Within 6 Months</u>	<u>6-12 Months</u>	<u>More than 1 Year</u>
September 30, 2025					
Non-Derivative					
Financial					
Liabilities					
Non-Interest					
Bearing					
Liabilities	\$ 30,732,954	30,732,954	30,732,954	-	-
Lease Liabilities	6,811,694	7,432,060	834,309	835,540	5,762,211
Floating Rate					
Instruments	25,944,900	26,110,412	11,844,747	4,333,267	9,932,398
Instruments with					
Fixed Interest					
Rates	4,770,592	4,774,570	4,469,770	304,800	-
Derivative Financial					
Liabilities					
Forward Foreign					
Exchange					
Contracts	447	447	447	-	-
	<u>\$ 68,260,587</u>	<u>69,050,443</u>	<u>47,882,227</u>	<u>5,473,607</u>	<u>15,694,609</u>
December 31, 2024					
Non-Derivative					
Financial					
Liabilities					
Non-Interest					
Bearing					
Liabilities	\$ 29,324,588	29,324,588	29,324,588	-	-
Lease Liabilities	7,229,234	7,774,656	858,094	856,148	6,060,414
Floating Rate					
Instruments	27,430,777	27,466,476	13,203,061	3,237,401	11,026,014



**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

	Carrying Amount	Contractual Cash Flows	Within 6 Months	6-12 Months	More than 1 Year
Instruments with Fixed Interest Rates	6,860,500	6,925,731	-	-	6,925,731
Derivative Financial Liabilities Forward Foreign Exchange Contracts	-	-	-	-	-
	<b>\$ 70,845,099</b>	<b>71,491,451</b>	<b>43,385,743</b>	<b>4,093,549</b>	<b>24,012,159</b>
September 30, 2024					
Non-Derivative Financial Liabilities Non-Interest Bearing Liabilities	\$ 27,539,868	27,539,868	27,539,868	-	-
Lease Liabilities	7,247,050	7,096,467	937,720	934,593	5,224,154
Floating Rate Instruments	27,582,630	27,688,218	12,564,051	3,157,700	11,966,467
Instruments with Fixed Interest Rates	6,862,221	6,938,376	50,423	-	6,887,953
Derivative Financial Liabilities Forward Foreign Exchange Contracts	-	-	-	-	-
	<b>\$ 69,231,769</b>	<b>69,262,929</b>	<b>41,092,062</b>	<b>4,092,293</b>	<b>24,078,574</b>

The Consolidated Company does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significant different amounts.

c. Market Risk

(a) Exchange Rate Risks

The Consolidated Company's financial assets and liabilities exposed to significant foreign currency exchange rate risk are as follows:

	2025.9.30		
	Foreign Currency	Exchange Rate	NTD
<u>Comprehensive Income</u>			
<u>Monetary Items</u>			
USD:NTD	331,308	30.45	10,088,329
USD:EUR	292,307	0.8513	8,901,041
USD:RMB	20,784	7.1311	632,869
<u>Financial Liability</u>			
<u>Monetary Items</u>			
USD:NTD	113,782	30.45	3,464,662
USD:EUR	187,592	0.8513	5,712,364
USD:RMB	19,741	7.1311	601,109

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
(Continued)

<b>2024.12.31</b>			
	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>NTD</b>
<u>Comprehensive Income</u>			
<u>Monetary Items</u>			
USD:NTD	392,449	32.79	12,868,403
USD:EUR	143,235	0.9605	4,696,886
USD:RMB	20,044	7.3192	657,243
<u>Financial Liability</u>			
<u>Monetary Items</u>			
USD:NTD	275,695	32.79	9,040,039
USD:EUR	108,257	0.9605	3,549,906
USD:RMB	11,991	7.3192	393,185

  

<b>2024.9.30</b>			
	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>NTD</b>
<u>Comprehensive Income</u>			
<u>Monetary Items</u>			
USD:NTD	384,646	31.65	12,174,046
USD:EUR	113,093	0.8946	3,579,501
USD:RMB	15,915	7.0022	503,709
<u>Financial Liability</u>			
<u>Monetary Items</u>			
USD:NTD	263,021	31.65	8,324,615
USD:EUR	98,724	0.8946	3,124,708
USD:RMB	12,807	7.0022	405,341

Note: The abovementioned exchange rates of the Euro and RMB against NTD are as follows:

	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
EUR: NTD	35.77	34.14	35.38
RMB: NTD	4.27	4.48	4.52

The foreign exchange risk of the Consolidated Company's monetary items mainly arises from cash and cash equivalents, accounts receivable and other receivables, borrowings, accounts payable and other payables denominated in foreign currencies, which generate foreign exchange gains or losses upon translation. As of September 30, 2025 and 2024, when the NTD depreciates or appreciates by 1% relative to the USD while all other factors remain unchanged, the pre-tax net profit for the nine months ended September 30, 2025 and 2024 will increase or decrease by NT\$98,441,000 and NT\$44,026,000, respectively. The same basis is used for both periods of analysis.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

Since the business engaged in by the Consolidated Company involves certain foreign currencies, the aggregate method is used to disclose information on the exchange gains and losses of monetary items. The foreign currency exchange gains and losses (including realized and unrealized) for the nine months ended September 30, 2025 and 2024 are detailed in Note 6(27).

## (b) Interest Rate Risk

The interest rate exposure of the Consolidated Company's financial assets and financial liabilities is described in the liquidity risk management section of this note.

The following sensitivity analysis is determined by the interest rate exposure of derivative and non-derivative instruments on the reporting date. For floating-rate liabilities, the analysis method assumes that the amount of liabilities outstanding on the reporting date was outstanding throughout the year. The rate of change used by the Consolidated Company when reporting interest rates to key management personnel is 1% increase or decrease in interest rates, which also represents the management's assessment of the reasonable range of possible changes in interest rates.

If the interest rate increases or decreases by 1%, under the condition that all other variables remain constant, the Consolidated Company's pre-tax net profit for the nine months ended September 30, 2025 and 2024 will increase or decrease by NT\$259,449,000 and NT\$275,826,000, respectively, mainly due to the Consolidated Company's variable-rate borrowings.

## (c) Other Price Risk

If the equity securities prices had changed on the reporting date (the analysis for the two periods is performed on the same basis, and assuming that all other variables remained constant), the impact on profit or loss would have been as follows:

Securities Price as of the Reporting Date	Nine Months Ended September 30, 2025		Nine Months Ended September 30, 2024	
	Other		Other	
	Comprehensive Income before Tax	Profit before Tax	Comprehensive Income before Tax	Profit before Tax
Increased by 1%	\$ 8,510	36,520	15,311	25,334
Decreased by 1%	\$ (8,510)	(36,520)	(15,311)	(25,334)

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## d. Fair Value Information

### (a) Classification and fair value of financial instruments

The Consolidated Company's financial assets and liabilities measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income are measured at fair value on a recurring basis. Regarding the financial assets and liabilities not measured at fair value, the Consolidated Company considers their carrying amounts to be equal to or approximating their fair values, or their fair values cannot be reliably measured. The carrying amounts and fair value hierarchy information of financial assets and liabilities measured at fair value through profit or loss are presented as follows:

<b>2025.9.30</b>					
	<b>Carrying Amount</b>	<b>Fair Value</b>			
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial Assets Measured at Fair Value Through Profit or Loss					
Derivative Financial Assets					
— Redemption Right for Convertible Corporate Bond	\$ 1,734	-	-	1,734	1,734
Non-Derivative Financial Assets					
— Listed Stocks	1,160,496	1,160,496	-	-	1,160,496
— Unlisted and Emerging Stocks	2,094,334	-	-	2,094,334	2,094,334
— Private Equity Fund	397,198	-	-	397,198	397,198
— Convertible Corporate Bonds	8,542	-	-	8,542	8,542
Subtotal	<u>3,662,304</u>	<u>1,160,496</u>	<u>-</u>	<u>2,501,808</u>	<u>3,662,304</u>
Financial Assets Measured at Fair Value Through Other Comprehensive Income					
Equity Investment Instrument					
— Listed Stocks	\$ 339,261	339,261	-	-	339,261
— Unlisted and Emerging Stocks	249,655	-	-	249,655	249,655
— Limited Partnership	262,065	-	-	262,065	262,065
Subtotal	<u>850,981</u>	<u>339,261</u>	<u>-</u>	<u>511,720</u>	<u>850,981</u>
Total	<u><b>\$ 4,513,285</b></u>	<u><b>1,499,757</b></u>	<u><b>-</b></u>	<u><b>3,013,528</b></u>	<u><b>4,513,285</b></u>
Financial Liabilities Measured at Fair Value Through Profit or Loss					
Derivative Financial Liabilities					
— Forward Foreign Exchange Contracts	<u><b>\$ 447</b></u>	<u><b>-</b></u>	<u><b>447</b></u>	<u><b>-</b></u>	<u><b>447</b></u>
<b>2024.12.31</b>					
	<b>Carrying Amount</b>	<b>Fair Value</b>			
		<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial Assets Measured at Fair Value Through Profit or Loss					
Derivative Financial Assets					
— Redemption Right for Convertible Corporate Bond	\$ 4,690	-	-	4,690	4,690
Non-Derivative Financial Assets					
— Listed Stocks	499,113	499,113	-	-	499,113
— Unlisted and Emerging Stocks	1,438,364	-	-	1,438,364	1,438,364
— Private Equity Fund	403,861	-	-	403,861	403,861
Subtotal	<u>2,346,028</u>	<u>499,113</u>	<u>-</u>	<u>1,846,915</u>	<u>2,346,028</u>
Financial Assets Measured at Fair Value through Other Comprehensive Income					
Equity Investment Instrument					
— Listed Stocks	\$ 381,616	381,616	-	-	381,616
— Unlisted and Emerging Stocks	289,411	-	-	289,411	289,411
— Limited Partnership	492,913	-	-	492,913	492,913
Subtotal	<u>1,163,940</u>	<u>381,616</u>	<u>-</u>	<u>782,324</u>	<u>1,163,940</u>
Total	<u><b>\$ 3,509,968</b></u>	<u><b>880,729</b></u>	<u><b>-</b></u>	<u><b>2,629,239</b></u>	<u><b>3,509,968</b></u>

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

2024.9.30					
	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial Assets Measured at Fair Value Through Profit or Loss					
Derivative Financial Assets					
— Redemption Right for Convertible Corporate Bond	\$ 4,318	-	-	4,318	4,318
— Others	-	-	-	-	-
Non-Derivative Financial Assets					
— Listed Stocks	574,601	574,601	-	-	574,601
— Unlisted and Emerging Stocks	1,501,156	-	-	1,501,156	1,501,156
— Private Equity Fund	453,194	-	-	453,194	453,194
— Convertible Corporate Bonds	4,450	-	-	4,450	4,450
Subtotal	<u>2,537,719</u>	<u>574,601</u>	<u>-</u>	<u>1,963,118</u>	<u>2,537,719</u>
Financial Assets Measured at Fair Value Through Other Comprehensive Income					
Equity Investment Instrument					
— Listed Stocks	\$ 352,617	352,617	-	-	352,617
— Unlisted and Emerging Stocks	661,672	-	-	661,672	661,672
— Limited Partnership	516,766	-	-	516,766	516,766
Subtotal	<u>1,531,055</u>	<u>352,617</u>	<u>-</u>	<u>1,178,438</u>	<u>1,531,055</u>
<b>Total</b>	<b><u>\$ 4,068,774</u></b>	<b><u>927,218</u></b>	<b><u>-</u></b>	<b><u>3,141,556</u></b>	<b><u>4,068,774</u></b>

(b) Fair value measurement techniques for financial instruments not measured at fair value

The methods and assumptions used by the Consolidated Company for instruments not measured at fair value are estimated as follows:

For financial assets and liabilities measured at amortized cost, if there is a quoted price from a transaction or market maker, the most recent transaction price and quoted price are used as the basis for evaluating fair value. If there is no market value for reference, the valuation method is used for estimation. The valuation methodology used in estimating the fair value of discounted cash flows involves estimations and assumptions made on the discounted cash flows.

(c) Fair value measurement techniques for financial instruments at fair value

i. Non-derivative financial instruments

When financial instruments have publicly quoted prices in an active market, their fair value is the publicly quoted price in the active market. The fair value of listed (OTC) equity instruments and debt instruments with active market quoted prices is based on the market prices announced by the main exchanges and the over-the-counter market, which are considered popular securities by the central government bond dealers.

If an entity is able to obtain quoted prices for the financial instrument from an exchange, broker, underwriter, industry association, pricing service agency, or regulatory agency on a timely and recurring basis, and those prices

## **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)**

represent actual and regularly occurring market transactions on an arm's length basis, then the financial instrument is regarded as having an active market quoted price. If the above conditions are not met, the market is considered inactive. In general, large bid-ask spreads, significantly increased bid-ask spreads, or extremely low transaction volumes are all indicators of an inactive market.

For the financial instruments held by the Consolidated Company that have an active market, their fair values by category and nature are listed as follows:

- Listed redeemable corporate bonds, listed (OTC) company stocks, bills and corporate bonds, etc., are financial assets and financial liabilities with standard terms and conditions and traded in an active market. Their fair value is determined by reference to market quotes, respectively.

In addition to the above-mentioned financial instruments with an active market, the fair value of other financial instruments is obtained through evaluation techniques or reference to counterparty quotes. Fair value obtained through evaluation techniques can refer to the current fair value of other financial instruments that are substantially the same in terms and characteristics, discounted cash flow method or other evaluation techniques, including models that use market information available on the consolidated reporting date for calculations (for example, the reference yield curve of the Taipei Exchange, Reuters' average commercial paper interest rate quote).

The fair value of the financial instruments held by the Consolidated Company that do not have an active market is described in (5).

### **ii. Derivative financial instruments**

It is evaluated based on evaluation models widely accepted by market users, such as discounting method and option pricing models. Forward foreign exchange contracts are typically valued based on the current forward exchange rate. Structured interest rate derivative financial instruments are priced based on appropriate option pricing models (such as the BlackScholes model) or other valuation methods, such as Monte Carlo simulation.

### **(d) Translation between the first and second grades**

From January 1 to September 30, 2025 and 2024, there were no transfers.

### **(e) Quantitative information on fair value measurement of significant unobservable inputs (Level 3)**

## Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

The fair value measurements categorized within Level 3 of the Consolidated Company mainly include financial assets measured at fair value through profit or loss - equity securities investments, derivative financial instruments, private equity fund investments, convertible corporate bonds, and financial assets at fair value through other comprehensive income - equity securities investments.

Most of the Consolidated Company's fair value items classified as level 3 have only a single significant unobservable input, and only equity instrument investments without an active market have multiple significant unobservable inputs. The significant unobservable inputs of equity instrument investments without an active market are independent of each other, so there is no correlation between them.

The quantitative information of significant unobservable inputs is listed as follows:

<u>Item</u>	<u>Evaluation Technique</u>	<u>Significant Unobservable Input</u>	<u>Significant Unobservable Inputs and Their Relationship to Fair Value</u>
Investments in equity instruments without an active market	Comparable Approach	Lack of Marketability Discount (15-25% for both nine months ended September 30, 2025 and 2024)	The higher the lack of marketability discount, the lower the fair value.
Financial Assets at Fair Value Through Profit or Loss - Investment in Private Equity Funds	Net Asset Value Method	Net Asset Value	The higher the net asset value, the higher the fair value.
Financial Liabilities at Fair Value through Profit or Loss - Convertible Corporate Bonds	Discounted Cash Flow Method	Long-term revenue growth rate, weighted average cost of capital, long-term pre-tax operating net profit, lack of marketability discount.	The higher the weighted average cost of capital, the lower the fair value; the higher the long-term revenue growth rate and long-term pre-tax operating profit, the higher the fair value; the higher the lack of marketability discount, the lower the fair value.
Hybrid Instrument - Call and Put Options of Convertible Corporate Bonds	Binomial Tree Evaluation Model	Volatility	The higher the stock price volatility, the higher the fair value.

### (29) Financial Risk Management

There were no significant changes to the Consolidated Company's financial risk management objectives and policies from those disclosed in Note 6(28) to the Consolidated Financial Statements for the year ended December 31, 2024.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (30) Capital Management

The Consolidated Company's capital management objectives, policies and procedures are consistent with those disclosed in the consolidated financial statements for the year ended December 31, 2024. Additionally, there are no significant changes in the quantitative data of items considered for capital management compared to the disclosures in the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to Note 6(29) of the consolidated financial statements for the year ended December 31, 2024.

## (31) Investment and Financing Activities of Non-Cash Transactions

For the nine months ended September 30, 2025 and 2024, respectively, the Consolidated Company adjusted the liabilities arising from investing and financing activities is as follows:

Convertible bonds were converted into common shares; please refer to Note 6(23) for details.

	<b>2025.1.1</b>	<b>Cash Flows</b>	<b>Non-Cash Changes</b>		<b>2025.9.30</b>
			<b>Changes in Foreign Exchange Rates</b>	<b>Other Non-Cash Changes</b>	
Lease Liabilities	\$ 7,229,234	(1,110,959)	44,020	649,399	6,811,694
Corporate Bonds Payable	6,860,500	-	-	(2,089,908)	4,770,592
Total Liabilities from Financing Activities	<b>\$ 14,089,734</b>	<b>(1,110,959)</b>	<b>44,020</b>	<b>(1,440,509)</b>	<b>11,582,286</b>

	<b>2024.1.1</b>	<b>Cash Flows</b>	<b>Non-Cash Changes</b>		<b>2024.9.30</b>
			<b>Changes in Foreign Exchange Rates</b>	<b>Other Non-Cash Changes</b>	
Lease Liabilities	\$ 5,338,508	(1,303,561)	326,831	2,885,272	7,247,050
Corporate Bonds Payable	7,876,303	(300)	-	(1,013,782)	6,862,221
Total Liabilities from Financing Activities	<b>\$ 13,214,811</b>	<b>(1,303,561)</b>	<b>326,831</b>	<b>2,885,272</b>	<b>7,247,050</b>

## 7. Related Party Transaction

### (1) Name and Relationship of Affiliate

The related parties who had transactions with the Consolidated Company during the coverage period of this consolidated financial report are as follows:

<b>Affiliate Name</b>	<b>Relationship with the Consolidated Company</b>
ARBOR SOLUTION, INC.	Associate
Competition Team Ireland Limited	Associate
FOXCONN CZ s.r.o.	Associate
Foxconn Hon Hai Technology India Mega Development	Associate
Foxconn Interconnect Technology Limited	Associate
Foxconn Singapore Pte Ltd	Associate
Radisen Co., Ltd.	Associate
SafeDX s.r.o.	Associate



# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements

## (Continued)

Affiliate Name	Relationship with the Consolidated Company
Triple Win Technology (ShenZhen) Co., Ltd.	Associate
Macrotec Technology (Shanghai) Co., Ltd.	Associate
Chung Hsin Electric & Machinery Manufacturing Corp.	Associate (Note 3)
Taiyuan Fuchi Technology Co., Ltd.	Associate
Jusda International Logistics (Taiwan) Co., Ltd.	Associate
Everlasting Digital ESG Co., Ltd.	Associate (Note 1)
Macrotec Technology Corp.	Associate
Premier Image Technology (China) Ltd.	Associate
Qisda Corporation	Associate
Moai Green Power Corporation	Associate
E-Win Investment Corp.	Associate
Kunshan Fuchengke Precision Electronical Co., Ltd.	Associate
Henan Fuchi Technology Co., Ltd.	Associate
HeNan YuZhan Technology Limited	Associate
Fortune International Corporation	Associate
Glory Technology Service Inc.	Associate
Chongqing Hongteng Technology Co., Ltd.	Associate
Hong Kong Ennopower Information Technology Co., Ltd.	Associate
Triple Win Technology (JinCheng) Co., Ltd.	Associate
Suzhou Huake Visual Technology Co., Ltd.	Associate
Guoqi Zhidian (Chengdu) Technology Co., Ltd.	Associate
Kangzhun Electronic Technology (Kunshan) Co., Ltd.	Associate
Shenzhen Fu Neng New Energy Technology Co., Ltd.	Associate
Shenzhen Fulong Microfinance Co., Ltd.	Associate
Shenzhen Fuhongjie Technology Service Co., Ltd.	Associate
Shenzhen Hyper Power Information Technology Co., Ltd.	Associate
Shenzhen Futaihong Precision Industry Co., Ltd.	Associate
Shenzhen Fugui Precision Industrial Co., Ltd.	Associate
Foxconn Technology Group Ltd.	Associate
Foxconn Precision Electronics (Taiyuan) Co., Ltd.	Associate
Fujin Precision Industrial (Jincheng) Co., Ltd.	Associate
Futaijie Science & Technology Development (Shenzhen) Co., Ltd.	Associate
Futaihua Industrial (Shenzhen) Co., Ltd.	Associate
Futaihua Precision Industry (Weihai) Co., Ltd.	Associate
FIH (Hong Kong) Limited	Associate
Fuxiang Precision Industrial (Kunshan) Co., Ltd.	Associate
Fuding Electronic Technology (Jiashan) Co., Ltd.	Associate
Fulien Technology (Shanxi) Co., Ltd.	Associate
Fulien Technology (Zhoukou) Co., Ltd.	Associate
Fulien Technology (Wuhan) Co., Ltd.	Associate
Fulien Technology (Jiyuan) Co., Ltd.	Associate
Fulien Technology (Lankao) Co., Ltd.	Associate
Fulien Technology (Hebi) Co., Ltd.	Associate
Fulian Yuzhan Technology (Henan) Co., Ltd.	Associate
Shenzhen Yuzhan Precision Technology Co., Ltd.	Associate
Hengyang Yuzhan Precision Technology Co., Ltd.	Associate
Fulian Yukang Medical Technology (Shenzhen) Co., Ltd.	Associate
Fulian Precision Technology (Ganzhou) Co., Ltd.	Associate
Fulien Precision Electronics (Tianjin) Co., Ltd.	Associate
Fulien Precision Electronics (Guiyang) Co., Ltd.	Associate
Fulien Precision Electronics (Zhengzhou) Co., Ltd.	Associate
Foxconn Global Network	Associate
Altus Technology Inc.	Associate
Chiun Mai Communication Systems, Inc.	Associate
Refront Information Technology Corp.	Associate (Note 2)
Coiler Corporation	Associate
Ur Material Technology (Guangzhou) Co., Ltd.	Associate
Definitely Win Corp., Ltd.	Associate

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

Affiliate Name	Relationship with the Consolidated Company
AMobile Solutions Corp.	Associate
Arbor Technology Corporation	Associate
ARBOR Technology (Shenzhen) Co., Ltd.	Associate
Forward Science Corp.	Associate
Ennowell Co., Ltd.	Associate
Hengyang Futaihong Precision Industry Co., Ltd.	Associate
Probeleader Co., Ltd.	Associate
Scienbizip Consulting (Shenzhen) Co., Ltd.	Associate
Suzhou Maxwell Technologies Co., Ltd.	Associate
Hongzhun Precision Tooling (Kunshan) Co., Ltd.	Associate
Hon Hai Precision Industry Co., Ltd.	Associate
Hongfujin Precision Industry (Wuhan) Co., Ltd.	Associate
Hongfujin Precision Electronics (Chengdu) Co., Ltd.	Associate
Honfujin Precision Electronics (Chongqing) Co., Ltd.	Associate
Hongfujin Precision Electronics (Yantai) Co., Ltd.	Associate
Hongfujin Precision Electronics (Zhengzhou) Co., Ltd.	Associate
Hon Young Semiconductor Corporation	Associate
Hon-Ling Technology Co., Ltd.	Associate
Elecbay Technology Limited	Associate
Lankao Yufu Precision Technology Co., Ltd.	Associate
Key Management Personnel	All directors and the Company's key management personnel

Note 1: The related party relationship with Everlasting Digital ESG Co., Ltd. was terminated starting from August 2024.

Note 2: The related-party relationship with Refront Information Technology Corp. was terminated starting from November 2024.

Note 3: The related-party relationship with Chung Hsin Electric & Machinery Manufacturing Corp. was terminated starting from July 2025.

## (2) Significant Transactions with Related Parties

### a. Operating Revenue

The significant sales amounts of the Consolidated Company to related parties are as follows:

Account Item	Category of Related Party/Name	July to September 2025	July to September 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Sales revenue	Associates:				
	Hon Hai Precision Industry Co., Ltd.	\$ 300	5,071	300	23,772
	Others	55,747	86,607	140,287	148,414
	Subtotal	<u>56,047</u>	<u>91,678</u>	<u>140,587</u>	<u>172,186</u>
		<u>July to September 2025</u>	<u>July to September 2024</u>	<u>Nine Months Ended September 30, 2025</u>	<u>Nine Months Ended September 30, 2024</u>
Engineering Revenue	Associates:				
	Altus Technology Inc.	\$ 45,622	257,859	164,300	924,722
	Hon Hai Precision Industry Co., Ltd.	127,131	5,593	214,381	21,124
	Others	10,072	9,167	12,022	18,453
	Subtotal	<u>182,825</u>	<u>272,619</u>	<u>390,703</u>	<u>964,299</u>
Total		<u>\$ 238,872</u>	<u>364,297</u>	<u>531,290</u>	<u>1,136,485</u>

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

The sales transaction price of the Consolidated Company to the related parties is determined according to the agreement of both parties, and the collection policy is the payment term of 2 months.

## b. Purchase and Processing Fees

The amounts of purchases from related parties by the Consolidated Company are as follows:

Category of Related Party/Name	July to September 2025	July to September 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
Associates:				
Foxconn Technology Group Ltd.	\$ 27,649	20,915	76,902	73,807
Foxconn Interconnect Technology Limited	13,063	6,663	41,280	18,569
FIH (Hong Kong) Limited	11,977	1,591	46,268	11,214
Coiler Corporation	45,864	2,072	53,195	14,167
Arbor Technology Corporation	11,614	25,657	58,526	59,263
Elecbay Technology Limited	15,548	21,067	65,649	68,343
Others	16,260	18,266	47,512	93,603
	<b>\$ 141,975</b>	<b>96,231</b>	<b>389,332</b>	<b>338,966</b>

The transaction prices for purchases from related parties by the Consolidated Company were determined based on mutual agreement between the parties. The payment terms are on a monthly settlement basis with a payment period of 1 to 2 months.

## c. Receivables from Related Parties

Details of accounts receivable from related parties of the Consolidated Company are as follows:

Account Item	Category of Related Party/Name	2025.9.30	2024.12.31	2024.9.30
Accounts Receivable – Related Parties	Associates:			
	Altus Technology Inc.	\$ -	-	127,641
	Hon Hai Precision Industry Co., Ltd.	302,239	21,731	26,748
	Definitely Win Corp., Ltd.	13,758	12,837	29,812
	Others	63,264	43,591	55,021
		<b>\$ 379,261</b>	<b>78,159</b>	<b>239,222</b>

No guarantee is received for outstanding receivables from related parties. The allowance for losses on receivables from related parties as of September 30, 2025, December 31, 2024 and September 30, 2024 amounted to NT\$102,000, NT\$8,523,000 and NT\$7,663,000, respectively.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## d. Payables to Related Parties

The details of the Consolidated Company's payables to related parties are as follows:

<b>Account Item</b>	<b>Category of Related Party/Name</b>	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Accounts payable - related parties	Associates:			
	Macrotec Technology Corp.	\$ 18,871	10,110	6,069
	Coiler Corporation	40,814	7,881	
	Arbor Technology Corporation	4,476	6,341	15,000
	Foxconn Technology Group Ltd.	15,860	27,796	7,417
	Elecbay Technology Limited	-	8,477	5,457
	Others	13,958	22,388	19,974
		<b>\$ 93,979</b>	<b>82,993</b>	<b>53,917</b>

<b>Account Item</b>	<b>Category of Related Party/Name</b>	<b>2025.9.30</b>	<b>2024.12.31</b>	<b>2024.9.30</b>
Notes payable – related parties	Associates:			
	Macrotec Technology Corp.	\$ 2,264	4,585	15,073
	Others	-	4,423	4,489
		<b>\$ 2,264</b>	<b>9,008</b>	<b>19,562</b>

The balance of the outstanding payables to related parties is not guaranteed and will be settled in cash.

## e. Endorsements/Guarantees

<b>Related Party/Name</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Subsidiaries of Kontron AG	\$ 11,834,094	5,643,544
Subsidiaries of Marketch	5,040,095	5,579,588
	<b>\$ 16,874,189</b>	<b>11,223,132</b>

## (3) Transactions with Key Management Personnel

	<b>July to September 2025</b>	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2025</b>	<b>Nine Months Ended September 30, 2024</b>
Remuneration for major managers include:				
Short-term employee benefits	\$ 204,953	151,547	499,988	340,127
Post-employment benefits	1,056	1,087	2,688	1,891
	<b>\$ 206,009</b>	<b>152,634</b>	<b>502,676</b>	<b>342,018</b>

**Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**  
**(Continued)**

**8. Assets Pledged as Security**

The carrying value of the assets pledged as collateral by the Consolidated Company are as follows:

<u>Asset Name</u>	<u>Subject of Pledge Guarantee</u>	<u>2025.9.30</u>	<u>2024.12.31</u>	<u>2024.9.30</u>
Pledged Time Deposits (financial assets measured at amortized cost)	Bank loans, customs guarantees, \$ performance bonds and warranty bonds	1,245	19,158	19,596
Pledged Demand Deposits (listed under other financial assets)	Bank loans and performance guarantees	43,571	45,756	38,459
Accounts receivable	Bank loans and performance guarantees	29,867	31,307	46,516
Inventories	Bank loans	-	266,512	246,588
Land	Bank loans	466,341	466,341	466,341
Buildings - Net	Bank loans	1,131,790	938,724	970,755
Other Fixed Assets	Bank loans	6,019	-	-
Investment Property	Bank loans	49,277	49,812	49,514
Margin Deposit	Bid bonds, performance bonds and warranty bonds	61,895	64,059	235,993
Others	Bank loans	35,770	70,515	-
		<u>\$ 1,825,775</u>	<u>1,952,184</u>	<u>2,073,762</u>

**9. Material Contingent Liabilities and Unrecognized Contractual Commitments:**

(1)

	<u>2025.9.30</u>	<u>2024.12.31</u>	<u>2024.9.30</u>
Obtain Financial Assets Measured at Fair Value through Profit or Loss	\$ 23,200	23,200	23,200
Notes and letters of guarantee issued for engineering contract performance and customs duties guarantees	\$ 2,792,595	2,895,101	2,727,234
Contracted but not yet incurred capital expenditure	\$ 236,644	530,485	662,382

(2) As disclosed in Note 6(10), in June 2025 the Consolidated Company entered into an "Investment, Refinancing, and Sale Agreement" with the counterparty. Pursuant to the agreement, the Consolidated Company disposed of all equity interests in two subsidiaries, sold accounts receivable claims, and retained certain rights related to computer module manufacturing services as well as contractual obligations to be performed.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

- (3) A subcontractor of the Consolidated Company's subsidiary, Marketch, filed an arbitration claim in the United States seeking payment for project work. The Consolidated Company contends that the construction contract was void ab initio and filed a counterclaim for damages. On October 23, 2025, the appellate court ruled to stay the arbitration proceedings and remanded the case for retrial. However, as the legal outcome remains uncertain and the case has not yet entered the stage of factual evidence examination, the potential results and financial impact cannot be determined at this time.

## 10. Losses Due to Major Disasters: None.

## 11. Subsequent Events:

- (1) As the Consolidated Company is optimistic about the development of energy storage technologies and the related market outlook, on October 20, 2025, it, through its subsidiary Ennowell International, acquired 1,220 thousand privately placed common shares of Buima Group Inc. at NT\$16.18 per share, for a total consideration of NT\$19,740 thousand. In addition, it acquired 785 privately placed unsecured convertible bonds with a par value of NT\$100 thousand each, for a total consideration of NT\$78,500 thousand.

## 12. Others

- (1) Summary of Employee Benefits, Depreciation, and Amortization Expenses by Function for the Current Period:

By Function By Nature	July to September 2025			July to September 2024		
	Operating Costs	Operating Expenses	Total	Operating Costs	Operating Expenses	Total
Employee Benefits Expenses						
Wages and Salaries	2,649,254	1,980,635	4,629,889	2,901,468	1,732,214	4,633,682
Labor Insurance and National Health Insurance Expenses	543,067	266,094	809,161	528,698	244,885	773,583
Pension Cos	48,407	40,475	88,882	45,673	39,092	84,765
Other Employee Benefit Expenses	133,400	76,198	209,598	109,907	84,830	194,737
Depreciation Expense	469,656	245,004	714,660	613,764	246,595	860,359
Amortization Expense	185,471	158,944	344,415	228,802	193,675	422,477

  

By Function By Nature	Nine Months Ended September 30, 2025			Nine Months Ended September 30, 2024		
	Operating Costs	Operating Expenses	Total	Operating Costs	Operating Expenses	Total
Employee Benefits Expenses						
Wages and Salaries	8,361,354	5,843,548	14,204,902	8,205,004	5,091,450	13,296,454
Labor Insurance and National Health Insurance Expenses	1,629,066	818,433	2,447,499	1,497,641	741,659	2,239,300
Pension Costs	145,789	130,757	276,546	126,706	106,981	233,687
Other Employee Benefit Expenses	396,346	257,959	654,305	361,144	210,911	572,055
Depreciation Expense	1,467,368	776,613	2,243,981	1,632,935	667,345	2,300,280
Amortization Expense	526,831	474,600	1,001,431	546,484	549,473	1,095,957

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (2) Discontinuing Operation:

As stated in Note 6(6), in 2022, Kontron AG's Board of Directors resolved to sell part of its IT service business, and the discontinued operations are listed separately from the continuing operations.

Please refer to Note 6(24) for the amounts of income from continuing operations and discontinued operations attributable to owners of the parent company.

The operating results and cash inflows of the discontinued operations are as follows:

	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2024</b>
Net Operating Revenue	\$ -	-
Operating Costs	-	-
Gross Profit	-	-
Operating Expenses	-	-
Total Non-Operating Income and Expenses	-	7,909
Pre-Tax Profit	-	7,909
Income Tax Expense	-	-
Annual Profit	-	7,909
Disposal of Profits from Discontinued Operations	-	-
Net Profit of Discontinued Operations for the Period	-	<b>7,909</b>

	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2024</b>
The interests of a discontinued operation belong to:		
Owners of the Company	\$ -	2,254
Non-Controlling Interests	-	5,655
	-	<b>7,909</b>

The cash flow information of the discontinued operation is as follows:

	<b>July to September 2024</b>	<b>Nine Months Ended September 30, 2024</b>
Cash Flows From Operating Activities	\$ -	-
Cash Flows from Investing Activities	602,627	588,899
Cash Flows from Financing Activities	-	-
Net Cash Flows	<b>602,627</b>	<b>588,899</b>

For the impact of the disposal of the IT service business on the financial condition of the Consolidated Company, please refer to Note 6(6).

# **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements**

## **(Continued)**

### **13. Other Disclosures**

#### **(1) Information on Significant Transactions**

According to the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the Consolidated Company should disclose the following information related to material transactions for the nine months ended September 30, 2025:

- a. Loans to others: Please refer to the attached Table 1.
- b. Endorsements and guarantees for others: Please refer to the attached Table 2.
- c. Circumstances of holding marketable securities at the end of the period (excluding investments in subsidiaries, affiliated companies, and equity of joint ventures): Please refer to the attached Table 3.
- d. For purchases or sales with related parties involving an amount of NT\$100 million or more, or 20% of the paid-in capital, please refer to the attached Table 4.
- e. Receivables from related parties reaching NT\$100 million or 20% of the paid-in capital: Please refer to the attached Table 5.
- f. Engagement in derivative transactions: None.
- g. The relationship between the parent and subsidiary companies and the details of important transactions: Please refer to the attached Table 6.

#### **(2) Information Regarding Reinvested Businesses (Excluding Investees in Mainland China): Please Refer to the Attached Table 7.**

#### **(3) Information on Investments in Mainland China:**

- a. Name, major businesses, and related information about investees in mainland China: Please refer to the attached Table 8-1.
- b. Investment limit in mainland China: Please refer to the attached Table 8-2.
- c. Major transactions with investees in mainland China: For the nine months ended September 30, 2025, significant transactions between the Consolidated Company and its investee companies in Mainland China, whether directly or indirectly, have been eliminated in the preparation of the consolidated financial statements. For details, please refer to "Information on Significant Transactions."



## **Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)**

### **14. Department Information**

Starting from September 2025, in line with its business development strategy and adjustments to its internal management structure, the Consolidated Company reorganized its original operating segments based on core product technologies and market strategies. The Consolidated Company now reports its operations under three major business groups: the Industrial IoT Business Group, the Intelligent Software and Solutions Business Group, and the Smart Factory and Facility Management Business Group.

This adjustment was made because the Consolidated Company's internal operating management model, resource allocation processes, and performance measurement methods have been integrated under the new business structure. Each business group has developed independent operating decision-making, R&D planning, product strategies, and market development strategies. In addition, the management financial information reported to the chief operating decision maker has been presented based on the aforementioned three business groups. Accordingly, starting from the current period, the Consolidated Company discloses segment information based on the new business segment structure to more faithfully reflect its business model and operating performance.

The impact of this reorganization on the comparative financial information of prior periods has been reflected by restating the segment information for those comparable periods in accordance with the new structure, so as to facilitate users' understanding and comparison of the financial statements.

The information provided by the Consolidated Company to the chief operating decision-maker for the allocation of resources and the evaluation of segment performance focuses on the types of products provided. For the periods from January 1 to September 30, 2025 and 2024, the Consolidated Company was primarily engaged in Industrial IoT, Intelligent Software and Solutions, and Smart Factory and Facility Management operations.

# Ennoconn Corporation and its Subsidiaries Notes to Consolidated Financial Statements (Continued)

## (1) Departmental Revenue and Operating Results

The revenue and operating results of the reportable segments of the Consolidated Company are as follows:

July to September 2025						
	Industrial IoT Business Group	Intelligent Software and Solutions Business Group	Smart Factory and Facility Management Business Group	Adjustment and Elimination	Discontinued Departments	Total
Revenue:						
Revenue from External Customers	\$ 17,827,012	6,355,247	11,466,239	(2,031,040)	-	33,617,458
Total Revenue	<u>\$ 17,827,012</u>	<u>6,355,247</u>	<u>11,466,239</u>	<u>(2,031,040)</u>	<u>-</u>	<u>33,617,458</u>
Reportable Departmental Profits and Losses	<u>\$ 2,512,754</u>	<u>476,758</u>	<u>1,339,584</u>	<u>(1,673,723)</u>	<u>-</u>	<u>2,655,373</u>
July to September 2024						
	Industrial IoT Business Group	Intelligent Software and Solutions Business Group	Smart Factory and Facility Management Business Group	Adjustment and Elimination	Discontinued Departments	Total
Revenue:						
Revenue from External Customers	\$ 19,088,101	6,036,629	15,611,776	(3,024,296)	-	37,712,210
Total Revenue	<u>\$ 19,088,101</u>	<u>6,036,629</u>	<u>15,611,776</u>	<u>(3,024,296)</u>	<u>-</u>	<u>37,712,210</u>
Reportable Departmental Profits and Losses	<u>\$ 2,374,704</u>	<u>387,283</u>	<u>746,552</u>	<u>(1,327,030)</u>	<u>-</u>	<u>2,181,509</u>
Nine Months Ended September 30, 2025						
	Industrial IoT Business Group	Intelligent Software and Solutions Business Group	Smart Factory and Facility Management Business Group	Adjustment and Elimination	Discontinued Departments	Total
Revenue:						
Revenue from External Customers	\$ 53,859,495	19,329,618	36,923,976	(7,336,826)	-	102,776,263
Total Revenue	<u>\$ 53,859,495</u>	<u>19,329,618</u>	<u>36,923,976</u>	<u>(7,336,826)</u>	<u>-</u>	<u>102,776,263</u>
Reportable Departmental Profits and Losses	<u>\$ 8,397,204</u>	<u>1,149,292</u>	<u>2,982,158</u>	<u>(4,687,133)</u>	<u>-</u>	<u>7,841,521</u>
Nine Months Ended September 30, 2024						
	Industrial IoT Business Group	Intelligent Software and Solutions Business Group	Smart Factory and Facility Management Business Group	Adjustment and Elimination	Discontinued Departments	Total
Revenue:						
Revenue from External Customers	\$ 52,690,903	17,154,573	45,626,188	(8,721,346)	-	106,750,318
Total Revenue	<u>\$ 52,690,903</u>	<u>17,154,573</u>	<u>45,626,188</u>	<u>(8,721,346)</u>	<u>-</u>	<u>106,750,318</u>
Reportable Departmental Profits and Losses	<u>\$ 6,061,890</u>	<u>1,057,929</u>	<u>1,901,762</u>	<u>(3,434,980)</u>	<u>(7,909)</u>	<u>5,578,692</u>

## (2) Departmental Assets and Liabilities

The Consolidated Company does not provide the measurement amounts of reportable segment assets/liabilities to the chief operating decision-maker, so the measurement amounts of assets/liabilities are not disclosed.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**wLOANS TO OTHERS:**  
**September 30, 2025**

Table 1.

Unit: NT\$ thousand

No.	Company Providing Loans	Borrower	Account Item	Whether or Not They Are Related Parties	Highest Balance for this Period	Ending Balance	Actual Amount Drawn Down	Interest Rate Range	Nature of Loans	Amount of Business Transactions	Reasons for the Necessity of Short-term Financing	Provision for Allowance for Doubtful Accounts	Collateral		Individual Funding Loan Limit	Maximum Amount Loanable
													Name	Value		
0	Ennoconn Corporation	Ennoconn Solutions Singapore Pte. Ltd.	Other receivables due from related parties	Yes	283,320	-	-	0.00%	2	-	Operating turnover	-	None	-	2,463,195	9,852,778
1	CASwell, Inc.	Apligo GmbH	Other receivables due from related parties	Yes	57,846	44,145	44,145	5.65%	2	-	Operating turnover	-	None	-	348,848	697,696
2	KONTRON AG	Kontron Romania S.R.L., Romania	Other receivables due from related parties	Yes	475,741	465,010	465,010	3.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Austria GmbH	Other receivables due from related parties	Yes	67,069	35,770	-	1.50%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron electronics AG	Other receivables due from related parties	Yes	47,216	37,201	32,908	3.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron AIS GmbH	Other receivables due from related parties	Yes	75,832	40,062	30,047	2.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Electronics Kft.	Other receivables due from related parties	Yes	178,850	62,598	62,598	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Transportation GmbH	Other receivables due from related parties	Yes	522,242	522,242	521,448	1.50%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Europe GmbH	Other receivables due from related parties	Yes	223,961	71,540	71,540	0.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	S&T MEDTECH S.R.L.	Other receivables due from related parties	Yes	47,767	35,770	35,770	3.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron d.o.o.(former Iskratel)	Other receivables due from related parties	Yes	203,889	191,727	179,565	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Canada Inc.	Other receivables due from related parties	Yes	71,540	65,875	-	1.50%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Solar GmbH	Other receivables due from related parties	Yes	786,940	786,940	786,940	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Suntastic.solar GmbH	Other receivables due from related parties	Yes	214,620	178,850	178,850	1.50%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron eSystems GmbH	Other receivables due from related parties	Yes	672,476	670,866	670,866	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Nextek Inc.	Other receivables due from related parties	Yes	71,546	-	-	0.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Modular Computers S.A.S.	Other receivables due from related parties	Yes	160,965	107,310	-	1.50%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Katek Leipzig GmbH	Other receivables due from related parties	Yes	271,852	236,082	71,540	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron DOOEL Skopje	Other receivables due from related parties	Yes	35,770	35,770	35,770	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron America Modules LLC	Other receivables due from related parties	Yes	913,350	-	-	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Beteiligungs GmbH	Other receivables due from related parties	Yes	214,620	77,844	77,844	1.00%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
2	KONTRON AG	Kontron Solar Bulgaria EOOD	Other receivables due from related parties	Yes	7,154	7,154	7,154	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138

No.	Company Providing Loans	Borrower	Account Item	Whether or Not They Are Related Parties	Highest Balance for this Period	Ending Balance	Actual Amount Drawn Down	Interest Rate Range	Nature of Loans	Amount of Business Transactions	Reasons for the Necessity of Short-term Financing	Provision for Allowance for Doubtful Accounts	Collateral		Individual Funding Loan Limit	Maximum Amount Loanable
													Name	Value		
2	KONTRON AG	beflex electronics GmbH	Other receivables due from related parties	Yes	214,620	153,811	153,811	1.75%	2	-	Operating turnover	-	None	-	9,972,138	9,972,138
3	Kontron Europe GmbH	Kontron Asia Pacific Design Sdn. Bhd.	Other receivables due from related parties	Yes	144,467	144,467	46,100	1.20%	2	-	Operating turnover	-	None	-	2,032,403	2,032,403
4	ENNOMECH PRECISION (CAYMAN) CO.,LTD	Ennoconn Solutions Singapore Pte. Ltd.	Other receivables due from related parties	Yes	167,448	167,448	-	0.00%	2	-	Operating turnover	-	None	-	738,278	738,278
5	ENNOCONN INVESTMENT HOLDINGS CO., LTD.	Ennoconn Solutions Singapore Pte. Ltd.	Other receivables due from related parties	Yes	152,225	152,225	-	0.00%	2	-	Operating turnover	-	None	-	1,430,726	5,722,904
6	Nanjing Asiatek Inc.	Ennoconn (Foshan) Investment Co., Ltd.	Other receivables due from related parties	Yes	170,840	170,840	118,734	2.90%	2	-	Operating turnover	-	None	-	194,247	194,247
7	Marketech International Corp.	Marketech International Sdn. Bhd.	Other receivables	Yes	69,731	53,279	21,312	5.38%	2	-	Operating turnover	-	None	-	6,048,724	6,048,724
7	Marketech International Corp.	Marketech International Corporation USA	Other receivables	Yes	1,992,300	1,217,800	-	5.38%	2	-	Operating turnover	-	None	-	6,048,724	6,048,724
7	Marketech International Corp.	Marketech International Corp. Japan	Other receivables	Yes	44,840	41,160	30,870	5.38%	2	-	Operating turnover	-	None	-	6,048,724	6,048,724
7	Marketech International Corp.	Marketech Integrated Pte. Ltd.	Other receivables	Yes	97,955	89,813	89,813	5.38%	2	-	Operating turnover	-	None	-	6,048,724	6,048,724
8	Mic-Tech Electronics Engineering Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	Other receivables	Yes	45,119	17,084	17,084	4.35%	2	-	Operating turnover	-	None	-	142,240	284,481
8	Mic-Tech Electronics Engineering Corp.	MIC-Tech (Wuxi) Co., Ltd.	Other receivables	Yes	114,322	-	-	0.00%	2	-	Operating turnover	-	None	-	284,481	284,481
9	Ennoconn International Investment Co., Ltd.	Thecus Technology Corp.	Other receivables due from related parties	Yes	75,000	75,000	75,000	2.20%	2	-	Operating turnover	-	None	-	1,031,807	4,127,229
10	MIC-Tech Viet Nam Co., Ltd.	Marketech Co., Ltd.	Other receivables	Yes	22,800	22,800	22,800	4.50%	2	-	Operating turnover	-	None	-	164,606	164,606
11	Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzhen) Co., Ltd.	Other receivables due from related parties	Yes	137,002	-	-	1.83%	1	-	Working capital requirements	-	None	-	125,029	125,029
12	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation (Malaysia)	Other receivables due from related parties	Yes	85,420	85,420	-	0.00%	2	-	Operating turnover	-	None	-	185,755	743,018
12	Ennoconn (Suzhou) Technology Co., Ltd.	Jiangsu Heguangshidu Intelligent Equipment Co., Ltd.	Other receivables due from related parties	Yes	85,420	85,420	4,271	3.00%	2	-	Operating turnover	-	None	-	185,755	743,018
12	Ennoconn (Suzhou) Technology Co., Ltd.	Ennovanz (Suzhou) Technology Co., Ltd.	Other receivables due from related parties	Yes	85,420	85,420	-	0.00%	2	-	Operating turnover	-	None	-	185,755	743,018
12	Ennoconn (Suzhou) Technology Co., Ltd.	Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.	Other receivables due from related parties	Yes	170,840	170,840	42,710	3.00%	2	-	Operating turnover	-	None	-	185,755	743,018
13	Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn Philippines Corporation	Other receivables due from related parties	Yes	36,534	36,534	36,534	0.00%	2	-	Operating turnover	-	None	-	109,228	436,912
14	Ennoconn (Foshan) Investment Co., Ltd.	Ennoconn (Suzhou) Technology Co., Ltd.	Other receivables due from related parties	Yes	213,550	213,550	145,214	2.00%	2	-	Operating turnover	-	None	-	480,046	480,046

Note 1: (1) The issuer fills in 0.

(2) The invested companies are numbered in sequence starting from Arabic numeral 1 according to the company.

Note 2: Methods for filling in the nature of financing are as follows:

(1) Please fill in "1" for those with business dealings

(2) There is a need for short-term financing.

Note 3: It refers to the fund loan limit approved by the board of directors.

Note 4: Excluding the payment made by Kontron AG through its 100% owned Kontron Acquisition GmbH for the acquisition of shares of KATEK SE, a German listed electronics company.

Note 5: This is calculated based on the net value of the most recent financial report of Ennoconn Investment Co., Ltd. that has been reviewed by an accountant (the second quarter of 2024). The company conducted a capital reduction in September 2024 and fully recovered the loan amount in October of the same year.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**TO PROVIDE GUARANTEES AND ENDORSEMENTS FOR OTHERS**  
**September 30, 2025**

Table 2.

Unit: NT\$ thousand

No.	Endorser/Guarantor	Endorsed/Guaranteed Party		Maximum Endorsement/ Guarantee Amount for An Enterprise	Highest Balance of Endorsement/ Guarantee for This Period	Ending Balance of Endorsement Amount/ Guarantee	Actual Amount Drawn Down	Amount of Property Pledged for Endorsement /Guarantee	Ratio of Accumulated Endorsement/ Guarantee Amount to Net Worth on the Latest Financial Statements	Maximum Amount of Endorsement /Guarantee	Endorsement /Guarantee Provided by Parent Company to Subsidiary	Endorsement /Guarantee Provided by Subsidiary to Parent Company	Endorsement /Guarantee Provided to China
		Company Name	Relationship										
0	Ennoconn Corporation	Ennoconn Japan Co., Ltd.	2	36,947,919	150,000	150,000	7,301	-	0.61%	49,263,892	Y	N	N
0	Ennoconn Corporation	American Industrial Systems Inc	2	36,947,919	761,125	761,125	-	-	3.09%	49,263,892	Y	N	N
0	Ennoconn Corporation	Ennoconn Australia Pty Ltd.	2	36,947,919	39,274	39,274	-	-	0.16%	49,263,892	Y	N	N
0	Ennoconn Corporation	Ennoconn New Zealand Ltd	2	36,947,919	5,785	5,785	-	-	0.02%	49,263,892	Y	N	N
0	Ennoconn Corporation	Ennoconn Solutions Singapore PTE LTD.	2	36,947,919	5,176	5,176	-	-	0.02%	49,263,892	Y	N	N
0	Ennoconn Corporation	Ennoconn India Corp Pvt Ltd	2	36,947,919	1,522	1,522	-	-	0.01%	49,263,892	Y	N	N
		Ennoconn Corporation Subtotal				962,882							
1	KONTRON AG	Kontron Bulgaria e.o.o.d.	2	11,084,376	46,501	46,501	-	-	0.19%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Services Romania SRL	2	11,084,376	330,734	115,389	113,600	-	0.46%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Hungary Kft.	2	11,084,376	588,370	394,124	42,601	-	1.58%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Europe GmbH	2	11,084,376	178,850	40,885	-	-	0.16%	22,168,751	Y	N	N
1	KONTRON AG	diverse / Factoring DA CH	2	11,084,376	679,630	393,470	-	-	1.58%	22,168,751	Y	N	N
1	KONTRON AG	Kontron electronics GmbH	2	11,084,376	10,731	10,731	-	-	0.04%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Public Transportation	2	11,084,376	103,538	53,895	-	-	0.22%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Transportation GmbH	2	11,084,376	3,357,053	2,902,606	35,770	-	11.64%	22,168,751	Y	N	N
1	KONTRON AG	Kontron AIS GmbH	2	11,084,376	28,616	1,789	-	-	0.01%	22,168,751	Y	N	N
1	KONTRON AG	Kontron AG/ Kontron Transportation GmbH/ Kontron Transportation s.r.o./ Comlab/	2	11,084,376	474,810	193,839	-	-	0.78%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Transportation France	2	11,084,376	8,943	-	-	-	0.00%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Austria GmbH	2	11,084,376	27,543	27,543	-	-	0.11%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Solar Bulgaria EOOD	2	11,084,376	215,428	215,428	-	-	0.86%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Public Transport Arce S.A.U.	2	11,084,376	89,425	89,425	-	-	0.36%	22,168,751	Y	N	N
1	KONTRON AG	Kontron SI d.o.o.	2	11,084,376	71,540	71,540	-	-	0.29%	22,168,751	Y	N	N
1	KONTRON AG	eSystems MTG GmbH	2	11,084,376	572,320	572,320	-	-	2.30%	22,168,751	Y	N	N
1	KONTRON AG	Factoring Katek GmbH/ Kontron Solar GmbH/ Kontron Leipzig GmbH/ Katek GmbH	2	11,084,376	1,788,500	1,788,500	-	-	7.17%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Hartmann-W iener GmbH/ beflex electronics GmbH	2	11,084,376	44,713	44,713	-	-	0.18%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Canada Inc/ Kontron Canada Systems	2	11,084,376	580,138	568,959	-	-	2.28%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Transportation sro	2	11,084,376	578,953	578,953	-	-	2.32%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Europe GmbH / Kontron d.o.o.	2	11,084,376	536,550	536,550	-	-	2.15%	22,168,751	Y	N	N
1	KONTRON AG	Katek GmbH / Kontron eSystems GmbH	2	11,084,376	357,700	357,700	-	-	1.43%	22,168,751	Y	N	N
1	KONTRON AG	Factoring Kontron Europe / Kontron Modular Computer S.A.S.	2	11,084,376	2,146,200	2,146,200	114,563	-	8.61%	22,168,751	Y	N	N
1	KONTRON AG	Iskra Technologii AS	2	11,084,376	27,206	-	-	-	0.00%	22,168,751	Y	N	N
1	KONTRON AG	Kontron Leipzig GmbH	2	11,084,376	629,435	629,379	-	-	2.52%	22,168,751	Y	N	N
1	KONTRON AG	beflex electronic GmbH	2	11,084,376	53,655	53,655	-	-	0.22%	22,168,751	Y	N	N
		KONTRON AG				11,834,094							
2	Marketch International Corp.	Mic-Tech Electronics Engineering Corp.	2	7,560,905	2,829,080	1,875,755	603,317	-	12.40%	15,121,810	Y	N	Y
2	Marketch International Corp.	Marketch Integrated Pte. Ltd.	2	7,560,905	133,864	68,469	21,249	-	0.45%	15,121,810	Y	N	N

No.	Endorser/Guarantor	Endorsed/Guaranteed Party		Maximum Endorsement/ Guarantee Amount for An Enterprise	Highest Balance of Endorsement/ Guarantee for This Period	Ending Balance of Endorsement/ Amount/ Guarantee	Actual Amount Drawn Down	Amount of Property Pledged for Endorsement/ Guarantee	Ratio of Accumulated Endorsement/ Guarantee Amount to Net Worth on the Latest Financial Statements	Maximum Amount of Endorsement/ Guarantee	Endorsement /Guarantee Provided by Parent Company to Subsidiary	Endorsement /Guarantee Provided by Subsidiary to Parent Company	Endorsement /Guarantee Provided to China
		Company Name	Relationship										
2	Marketch International Corp.	Mic-Tech (Shanghai) Corp.	2	7,560,905	972,455	570,930	47,324	-	3.78%	15,121,810	Y	N	Y
2	Marketch International Corp.	MIC-Tech (Wuxi) Co., Ltd.	2	7,560,905	650,501	438,880	132,307	-	2.90%	15,121,810	Y	N	Y
2	Marketch International Corp.	Marketch International Sdn. Bhd.	2	7,560,905	131,140	60,890	-	-	0.40%	15,121,810	Y	N	N
2	Marketch International Corp.	Ezoom Information, Inc.	2	7,560,905	70,000	70,000	11,506	-	0.46%	15,121,810	Y	N	N
2	Marketch International Corp.	Marketch International Corporation USA	2	7,560,905	1,215,245	1,065,575	615,626	-	7.05%	15,121,810	Y	N	N
2	Marketch International Corp.	MIC-Tech Viet Nam Co., Ltd.	2	7,560,905	149,423	137,003	69,657	-	0.91%	15,121,810	Y	N	N
2	Marketch International Corp.	Marketch Co., Ltd.	2	7,560,905	49,808	45,668	2,416	-	0.30%	15,121,810	Y	N	N
2	Marketch International Corp.	Marketch International Corp. Japan	2	7,560,905	67,260	61,740	-	-	0.41%	15,121,810	Y	N	N
2	Marketch International Corp.	Tatung Company	5	7,560,905	93,450	93,450	93,450	-	0.62%	15,121,810	N	N	N
2	Marketch International Corp.	Te Chang Construction Co., Ltd.	5	7,560,905	22,845	22,845	22,845	-	0.15%	15,121,810	N	N	N
		Marketch International Corp.				4,511,205							
3	Mic-Tech Electronics Engineering Corp.	Marketch International Corp.	3	1,066,803	164,002	134,771	134,771	-	37.90%	1,778,005	N	Y	N
3	Mic-Tech Electronics Engineering Corp.	China Electronic Systems Engineering Second Construction Co., Ltd.	5	1,066,803	1,164	1,088	1,088	-	0.31%	1,778,005	N	N	Y
3	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Shanghai) Corp.	4	1,066,803	105,467	96,701	96,701	-	27.19%	1,778,005	N	N	Y
		Mic-Tech Electronics Engineering Corp.				232,560							
4	Mic-Tech (Shanghai) Corp.	Mic-Tech Electronics Engineering Corp.	4	1,638,660	317,284	296,330	296,330	-	54.25%	2,731,100	N	N	Y

Note 1: The description of the number column is as follows:

(1) The issuer fills in 0.

(2) The invested companies are numbered sequentially with Arabic numerals starting from 1 according to each company. The same company should have the same number.

Note 2: The relationship between the endorser/guarantor and the endorsed/guaranteed party is as follows:

(1) Companies with business dealings.

(2) Companies in which the company directly and indirectly holds more than 50% of the voting shares.

(3) Companies in which the company directly and indirectly holds more than 50% of the voting shares.

(4) Companies in which the company directly and indirectly holds 90% of the voting shares.

(5) Companies that mutually endorse/guarantee each other's liabilities based on the needs of contracted projects or joint builders in accordance with contractual requirements.

(6) Companies endorsed/guaranteed by all contributing shareholders in proportion to their shareholding due to a joint investment relationship.

(7) Peer companies providing joint and several liability guarantees for pre-sale housing sales contracts in accordance with the Consumer Protection Act.

Note 3: The total amount of the company's accumulated external endorsements/guarantees shall not exceed 150% of the net value of the company's most recent financial statements.

Note 4: The limit of the company's endorsement/guarantee for a single enterprise shall not exceed 200% of the net value of the company's most recent financial statements.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**HOLDING OF MARKETABLE SECURITIES AT THE END OF THE PERIOD (EXCLUDING EQUITY OF SUBSIDIARIES, ASSOCIATES, AND JOINT VENTURES)**  
**September 30, 2025**

Table 3.

Unit: thousand shares/NT\$ thousand

Companies Held	Type of Marketable Securities	Name of Marketable Securities	Relations with Securities Practitioners	Account Item	End of Period				Remarks
					Number of Shares/Units	Carrying Amount	Shareholding %	Fair Value	
Vecow Co., Ltd.	Common Stock	Array Networks Co., Ltd.	None	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	6,000	118,878	10.32%	118,878	
Ennoconn International Investment Co., Ltd.	Common Stock	Gold Rain Enterprises Co., Ltd.	None	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	5,000	216,000	6.38%	216,000	
Ennoconn (Suzhou) Technology Co., Ltd.	Common Stock	Guoqi Zhiduan (Chengdu) Technology Co., Ltd.	None	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	-	127,857	5.95%	127,857	
Ennoconn (Foshan) Investment Co., Ltd.	Private Equity Fund	Guangdong Hongfu Xinghe Hongtu Venture Capital Fund Partnership (Limited Partnership)	None	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	-	53,812	11.11%	53,812	
Ennoconn (Foshan) Investment Co., Ltd.	Private Equity Fund	Foshan Zhaoke Innovation and Intelligent Industry Investment Fund Partnership (Limited Partnership)	None	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	-	208,253	18.57%	208,253	
Marketech International Corp.	Common Stock	Chung Hsin Electric & Machinery Manufacturing Corp.	None	Financial Assets Measured at Fair Value through Other Comprehensive Income - Non-Current	290	45,095	0.06%	45,095	
Marketech International Corp.	Common Stock	Taiwan Puritic Corp.	None	Non-current financial assets measured at fair value through profit or loss	3,454	1,308,509	4.04%	1,308,509	
Marketech International Corp.	Common Stock	Taiwan Speciality Chemicals Corporation	None	Non-current financial assets measured at fair value through profit or loss	1,859	584,601	1.26%	584,601	
Marketech International Corp.	Common Stock	Mega Union Technology Inc.	None	Non-current financial assets measured at fair value through profit or loss	726	382,507	0.95%	382,507	
Goldtek Technology Co., Ltd.	Private Equity Fund	Zhuoyi II Investment Limited Partnership	None	Non-current financial assets measured at fair value through profit or loss	-	218,397	-%	218,397	
Marketech International Corp.	Common Stock	Lasertec Corporation	None	Financial Assets Measured at Fair Value through Profit or Loss -- Current	20	83,575	0.01%	83,575	

Note 1: None of the above securities were provided as collateral, pledged, or restricted in use based on agreements as of September 30, 2025.

Note 2: Please refer to the attached Table 7 and 8 for the relevant information of the investee subsidiaries.

Note 3: For those measured at fair value, the carrying amount is the book balance after fair value valuation adjustment and deduction of accumulated impairment; for those not measured at fair value, the carrying amount is the book balance of initial acquisition cost or post-sale cost after deduction of accumulated impairment.

Note 4: Disclosure is required for any single security the amount of which accounts for more than 5% of the respective line item in the financial statements.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**RECEIVABLES FROM RELATED PARTIES REACHING NT\$100 MILLION OR 20% OF PAID-IN CAPITAL OR MORE**  
**For the Nine Months Ended September 30, 2025**

Table 4.

Unit: NT\$ thousand

Company with Purchases (Sales)	Counterparty	Relationship	Transaction Details				Differences in Transaction Terms Compared to Third Party Transactions		Notes/Accounts Receivable (Payable)		Remarks
			Purchases (Sales)	Amount	Percentage of Total Purchases (Sales)	Credit Period	Unit Price	Credit Period	Balances	Percentage of Total Notes/Accounts Receivable (Payable)	
American Industrial Systems, Inc.	Ennoconn Corporation	Second-tier subsidiary to parent company	Purchases	876,881	1.16%	Net 90 days	-	No significant deviation	(118,165)	(0.48)%	
HighAim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Purchases	543,888	0.72%	Month-end 150 days	-	No significant deviation	(382,025)	(1.54)%	
HighAim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Purchases	111,253	0.15%	Month-end 150 days	-	No significant deviation	(53,581)	(0.22)%	
Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Sales	(598,878)	(0.58)%	Month-end 150 days	-	No significant deviation	341,262	1.39%	
Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Sales	(134,135)	(0.13)%	Month-end 150 days	-	No significant deviation	52,962	0.21%	
Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Purchases	1,097,929	1.46%	Month-end 60 days	-	No significant deviation	(119,492)	(0.48)%	
Ennoconn Corporation	HighAim Technology INC.	Parent Company to second-tier subsidiary	Purchases	181,140	0.24%	Net 90 days by T/T	-	No significant deviation	(11,636)	(0.05)%	
Ennoconn Corporation	ENNOCONN HUNGARY KFT.	Parent Company to second-tier subsidiary	Sales	(148,754)	(0.14)%	Net 60 days by T/T	-	No significant deviation	48,916	0.20%	
Marketech International Corp.	Marketech International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Sales	(212,650)	(0.21)%	Payments are made in installments according to the contract	-	No significant deviation	-	-%	
Marketech International Corp.	Hon Hai Precision Industry Co., Ltd.	Second-tier subsidiary to Associates	Sales	(214,381)	(0.21)%	Payments are made in installments according to the contract	-	No significant deviation	302,121	1.23%	
Marketech International Corp.	Altus Technology Inc.	Second-tier subsidiary to Associates	Sales	(164,301)	(0.16)%	Payments are made in installments according to the contract	-	No significant deviation	-	-%	
Ezoom Information, Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales	(268,686)	(0.26)%	Payments are made in installments according to the contract	-	No significant deviation	60,691	0.25%	
EnnoMech Precision Co., Ltd.	JUMPtac GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(332,913)	(0.32)%	Month-end 120 days	-	No significant deviation	-	-%	



Company with Purchases (Sales)	Counterparty	Relationship	Transaction Details				Differences in Transaction Terms Compared to Third Party Transactions		Notes/Accounts Receivable (Payable)		Remarks
			Purchases (Sales)	Amount	Percentage of Total Purchases (Sales)	Credit Period	Unit Price	Credit Period	Balances	Percentage of Total Notes/Accounts Receivable (Payable)	
EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(155,775)	(0.15)%	Month-end 120 days	-	No significant deviation	33,534	0.14%	
EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	811,541	1.08%	Month-end 60 days	-	No significant deviation	(243,272)	(0.98)%	
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	340,693	0.45%	Month-end 60 days	-	No significant deviation	-	-%	
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(64,166)	(0.06)%	Month-end 60 days	-	No significant deviation	169,456	0.69%	
Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Second-tier subsidiary to second-tier subsidiary	Sales	(152,920)	(0.15)%	Invoice-date 45 days	-	No significant deviation	13,383	0.05%	
Techno Precision (Shenzhen) Co., Ltd.	Techno Precision Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(340,693)	(0.33)%	Month-end 60 days	-	No significant deviation	-	-%	
Keenest Electronic Corp.	Goldtek Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	152,920	0.20%	Invoice-date 45 days	-	No significant deviation	(13,382)	(0.05)%	
CASwell, Inc.	CASO, mc.	Subsidiaries Company to second-tier subsidiary	Sales	(167,521)	(0.16)%	O/A 70 days	-	No significant deviation	33,088	0.13%	
Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(1,471,793)	(1.43)%	Month-end 30 days	-	No significant deviation	523,373	2.12%	
Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchases	(918,647)	(1.22)%	Month-end 45 days	-	No significant deviation	-	-%	
JUMPtec GmbH	Kontron America Modules Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(115,579)	(0.11)%	Month-end 30 days	-	No significant deviation	-	-%	
JUMPtec GmbH	ENNOMECH PRECISION CO., LTD	Second-tier subsidiary to second-tier subsidiary	Purchases	328,666	0.44%	Month-end 30 days	-	No significant deviation	-	-%	
Katek Czech Republic s.r.o	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(627,610)	(0.61)%	Month-end 30 days	-	No significant deviation	71,564	0.29%	
Katek Czech Republic s.r.o	Kontron eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(384,913)	(0.37)%	Month-end 30 days	-	No significant deviation	2,417	0.01%	
Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(956,256)	(0.93)%	Month-end 30 days	-	No significant deviation	175,770	0.71%	
Kontron Asia Technology Inc.	Kontron Austria GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(165,738)	(0.16)%	Month-end 30 days	-	No significant deviation	55,681	0.23%	
Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(343,683)	(0.33)%	Month-end 30 days	-	No significant deviation	88,939	0.36%	
Kontron Austria GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(179,591)	(0.17)%	Month-end 30 days	-	No significant deviation	42,274	0.17%	
Kontron Austria GmbH	JUMPtec GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(117,573)	(0.11)%	Month-end 30 days	-	No significant deviation	-	-%	
Kontron Canada Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(205,345)	(0.20)%	Month-end 30 days	-	No significant deviation	53,575	0.22%	
Kontron Canada Inc.	ENNOMECH PRECISION CO., LTD	Second-tier subsidiary to second-tier subsidiary	Purchases	10	0.14%	Month-end 30 days	-	No significant deviation	(40,177)	(0.16)%	
Kontron Canada Systems Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(341,049)	(0.33)%	Month-end 30 days	-	No significant deviation	63,544	0.26%	
Kontron Canada Systems Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(321,575)	(0.31)%	Month-end 30 days	-	No significant deviation	61,238	0.25%	
Kontron Electronics Kft.	Kontron Electronics GmbH	Second-tier subsidiary to	Sales	(176,156)	(0.17)%	Month-end 30	-	No significant	20,888	0.08%	

Company with Purchases (Sales)	Counterparty	Relationship	Transaction Details				Differences in Transaction Terms Compared to Third Party Transactions		Notes/Accounts Receivable (Payable)		Remarks
			Purchases (Sales)	Amount	Percentage of Total Purchases (Sales)	Credit Period	Unit Price	Credit Period	Balances	Percentage of Total Notes/Accounts Receivable (Payable)	
Kontron eSystems GmbH	ENNOMECH PRECISION CO., LTD	second-tier subsidiary	Purchases	144,648	0.19%	days	-	deviation	(129,464)	(0.52)%	
Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(139,906)	(0.14)%	Month-end 30 days	-	No significant deviation	7,143	0.03%	
Kontron Europe GmbH	ENNOMECH PRECISION CO., LTD	Second-tier subsidiary to second-tier subsidiary	Purchases	153,006	0.20%	Month-end 30 days	-	No significant deviation	(33,990)	(0.14)%	
Kontron Leipzig GmbH	Kontron eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(317,400)	(0.31)%	Month-end 30 days	-	No significant deviation	535	-%	
Kontron Modular Computers S.A.S.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(134,148)	(0.13)%	Month-end 30 days	-	No significant deviation	86,161	0.35%	
Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(529,654)	(0.52)%	Month-end 30 days	-	No significant deviation	205,814	0.84%	
Kontron Solar GmbH	Kontron Solar Bulgaria EOOD	Second-tier subsidiary to second-tier subsidiary	Sales	(273,929)	(0.27)%	Month-end 30 days	-	No significant deviation	141,942	0.58%	
Kontron Transportation France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(182,236)	(0.18)%	Month-end 30 days	-	No significant deviation	273,433	1.11%	
Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(187,799)	(0.18)%	Month-end 30 days	-	No significant deviation	65,813	0.27%	
Kontron Transportation GmbH	Kontron Transportation France SAS	Second-tier subsidiary to second-tier subsidiary	Sales	(136,056)	(0.13)%	Month-end 30 days	-	No significant deviation	158,680	0.64%	
Kontron Transportation Schweiz AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(308,315)	(0.30)%	Month-end 30 days	-	No significant deviation	3,293	0.01%	

Note 1: The above transactions related to consolidated entities have been eliminated when preparing the consolidated financial statements.

Note 2: Payments are made in installments according to the contract.

ENNOCONN CORPORATION AND ITS SUBSIDIARIES  
RECEIVABLES FROM RELATED PARTIES REACHING NT\$100 MILLION OR 20% OF PAID-IN CAPITAL OR MORE  
September 30, 2025

Table 5.

Unit: NT\$ thousand

Company Accounted for Receivables	Name of Counterparty	Relationship	Balance of Accounts Receivable from Related Parties	Turnover Rate	Overdue Receivables from Related Parties		Amount Subsequently Recovered from Receivables from Related Parties	Provision Allowance for Impairment Loss
					Amount	Action Taken		
Marketch International Corp.	Hon Hai Precision Industry Co., Ltd.	Second-tier subsidiary to Associates	302,121	1.58%	-	-	-	-
Ennoconn Corporation	American. Industrial Systems, Inc.	Parent Company to second-tier subsidiary	118,165		-	-	-	-
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	169,456	52.29%	131,398	-	-	-
T-Paragon Metal (Shenzhen) Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	136,916	0.28%	136,916	-	-	-
Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	523,373		-	-	-	-
Highaim Technology Inc.	ANDRIX. INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	341,262		-	-	-	-
Victor Plus Holdings Ltd.	Qiaoding Precision Machinery Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	243,271		-	-	-	-
Victor Plus Holdings Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	119,492		-	-	-	-
ANDRIX INTERNATIONAL LIMITED	HighAim. Technology Inc.	Second-tier subsidiary to second-tier subsidiary	382,025		-	-	-	-
Highaim Technology Inc.	ANDRIX. INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	341,262		-	-	-	-
Nanjing Asiatek Inc.	Ennoconn (Foshan) Investment Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	125,392		-	-	-	-
EnnoMech Precision Co., Ltd.	Kontron. eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	129,375		-	-	-	-
Ennoconn International Investment Co., Ltd.	EnnoMech Precision (Cayman) Co., Ltd.	Subsidiaries Company to second-tier subsidiary	200,342		-	-	-	-
Katek GmbH	Katek Czech Republic s.r.o.	Second-tier subsidiary to second-tier subsidiary	328,820		-	-	-	-
Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	175,770		-	-	-	-
Katek SE	Kontron. Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	624,507		-	-	-	-
Katek SE	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	358,861		-	-	-	-

Company Accounted for Receivables	Name of Counterparty	Relationship	Balance of Accounts Receivable from Related Parties	Turnover Rate	Overdue Receivables from Related Parties		Amount Subsequently Recovered from Receivables from Related Parties	Provision Allowance for Impairment Loss
					Amount	Action Taken		
Katek SE	Kontron. Canada Systems Inc.	Second-tier subsidiary to second-tier subsidiary	128,850		-	-	-	-
Kontron Acquisition GmbH	Kontron. Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	131,896		-	-	-	-
Kontron AG	Kontron. Services Romania srl	Second-tier subsidiary to second-tier subsidiary	468,110		-	-	-	-
Kontron AG	suntastic.solar GmbH	Second-tier subsidiary to second-tier subsidiary	181,798		-	-	-	-
Kontron AG	Kontron. Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	2,658,306		-	-	-	-
Kontron AG	Kontron. Europe GmbH	Second-tier subsidiary to second-tier subsidiary	2,753,647		-	-	-	-
Kontron AG	Kontron. Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	597,181		-	-	-	-
Kontron AG	Kontron. Solar GmbH	Second-tier subsidiary to second-tier subsidiary	806,165		-	-	-	-
Kontron AG	beflex electronic GmbH	Second-tier subsidiary to second-tier subsidiary	154,653		-	-	-	-
Kontron AG	Kontron. eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	693,671		-	-	-	-
Kontron AG	Kontron d.o.o.	Second-tier subsidiary to second-tier subsidiary	183,878		-	-	-	-
Kontron AG	Kontron. Transportation. GmbH	Second-tier subsidiary to second-tier subsidiary	551,373		-	-	-	-
Kontron America Inc.	Kontron. AG	Second-tier subsidiary to second-tier subsidiary	548,386		-	-	-	-
Kontron Asia Technology Inc.	Ennoconn (Suzhou) Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	117,380		-	-	-	-
Kontron Beteiligungs GmbH	Kontron. Europe GmbH	Second-tier subsidiary to second-tier subsidiary	751,170		-	-	-	-
Kontron d.o.o.	IskraCom	Second-tier subsidiary to second-tier subsidiary	121,226		-	-	-	-
Kontron d.o.o.	JSC Iskra Technologies	Second-tier subsidiary to second-tier subsidiary	152,974		-	-	-	-
Kontron Europe GmbH	Kontron. Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	463,723		-	-	-	-
Kontron Europe GmbH	Kontron. Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	230,524		-	-	-	-
Kontron Leipzig GmbH	Kontron. Automotive GmbH	Second-tier subsidiary to second-tier subsidiary	234,835		-	-	-	-

Company Accounted for Receivables	Name of Counterparty	Relationship	Balance of Accounts Receivable from Related Parties	Turnover Rate	Overdue Receivables from Related Parties		Amount Subsequently Recovered from Receivables from Related Parties	Provision Allowance for Impairment Loss
					Amount	Action Taken		
Kontron Solar Bulgaria EOOD	Kontron. Solar GmbH	Second-tier subsidiary to second-tier subsidiary	205,814		-	-	-	-
Kontron Solar GmbH	Kontron. Solar Bulgaria EOOD	Second-tier subsidiary to second-tier subsidiary	141,942		-	-	-	-
Kontron Transportation. France SAS	Kontron. Transportation. GmbH	Second-tier subsidiary to second-tier subsidiary	273,433		-	-	-	-
Kontron Transportation GmbH	Kontron. Transportation. Espana, S.L.U.	Second-tier subsidiary to second-tier subsidiary	438,622		-	-	-	-
Kontron Transportation GmbH	Kontron. Transportation. France SAS	Second-tier subsidiary to second-tier subsidiary	158,680		-	-	-	-
Kontron Transportation GmbH	Kontron. Transportation. UK Ltd	Second-tier subsidiary to second-tier subsidiary	397,877		-	-	-	-
Kontron Transportation GmbH	Kontron. Transportation. Schweiz AG	Second-tier subsidiary to second-tier subsidiary	516,148		-	-	-	-
Kontron Transportation UK Ltd	Kontron. Transportation. GmbH	Second-tier subsidiary to second-tier subsidiary	671,591		-	-	-	-
Nextek Inc.	Kontron. Canada Systems Inc.	Second-tier subsidiary to second-tier subsidiary	137,096		-	-	-	-

Note 1: The above transactions related to consolidated entities have been eliminated when preparing the consolidated financial statements.

Note 2: Not applicable as they are other receivables arising from loans to related parties.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**SIGNIFICANT INTERCOMPANY TRANSACTIONS THAT HAVE BEEN ELIMINATED**  
**For the Nine Months Ended September 30, 2025**

Table 6.

Unit: NT\$ thousand

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Purchase cost	1,097,929	Common Transaction Terms	1.07%
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Accounts payable - related parties	111,400	Common Transaction Terms	0.07%
0	Ennoconn Corporation	American. Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Sales revenue	876,881	Common Transaction Terms	0.85%
0	Ennoconn Corporation	American. Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Accounts receivable – related parties	118,165	Common Transaction Terms	0.08%
0	Ennoconn Corporation	American. Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Purchase cost	93,146	Common Transaction Terms	0.09%
0	Ennoconn Corporation	HighAim. Technology INC.	Parent Company to second-tier subsidiary	Purchase cost	181,140	Common Transaction Terms	0.18%
0	Ennoconn Corporation	HighAim. Technology INC.	Parent Company to second-tier subsidiary	Accounts payable - related parties	11,636	Common Transaction Terms	0.01%
0	Ennoconn Corporation	Ennoconn Hungary Kft.	Parent Company to second-tier subsidiary	Sales revenue	148,754	Common Transaction Terms	0.14%
0	Ennoconn Corporation	Ennoconn Hungary Kft.	Parent Company to second-tier subsidiary	Accounts receivable – related parties	48,916	Common Transaction Terms	0.03%
0	Ennoconn Corporation	Kontron Europe GmbH	Parent Company to second-tier subsidiary	Sales revenue	7,638	Common Transaction Terms	0.01%
0	Ennoconn Corporation	POSLAB Technology Corporation	Parent Company to second-tier subsidiary	Purchase cost	43,581	Common Transaction Terms	0.04%
0	Ennoconn Corporation	POSLAB Technology Corporation	Parent Company to second-tier subsidiary	Accounts payable - related parties	12,962	Common Transaction Terms	0.01%
0	Ennoconn Corporation	POSLAB Technology Corporation	Parent Company to second-tier subsidiary	Sales revenue	10,845	Common Transaction Terms	0.01%
0	Ennoconn Corporation	Taiwan Applied Module Corporation	Parent Company to second-tier subsidiary	Other receivables due from related parties	79,104	Common Transaction Terms	0.05%
0	Ennoconn Corporation	Ennotech. Vietnam Company Limited	Parent Company to second-tier subsidiary	Purchase cost	115,367	Common Transaction Terms	0.11%
0	Ennoconn Corporation	Ennotech Vietnam Company Limited	Parent Company to second-tier subsidiary	Accounts payable - related parties	9,676	Common Transaction Terms	0.01%
0	Ennoconn Corporation	Dexatek Technology Ltd.	Parent Company to second-tier subsidiary	Accounts payable - related parties	22,674	Common Transaction Terms	0.01%
0	Ennoconn Corporation	Dexatek Technology Ltd.	Parent Company to second-tier subsidiary	Purchase cost	67,519	Common Transaction Terms	0.07%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
0	Ennoconn Corporation	Ennoconn Solutions Singapore Pte. Ltd.	Parent Company to second-tier subsidiary	Interest income - related parties	6,713	Common Transaction Terms	0.01%
0	Ennoconn Corporation	Kontron AG	Parent Company to second-tier subsidiary	Administrative expenses — CPA expenses	9,040	Common Transaction Terms	0.01%
1	Marketech International Corp.	MIC-Tech (Wuxi) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	10,301	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.01%
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Non-operating revenue	21,354	Depending on the transaction contract	0.02%
1	Marketech International Corp.	Marketech. Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable	42,823	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.03%
1	Marketech International Corp.	Marketech. Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	27,242	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.03%
1	Marketech International Corp.	Marketech. Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	24,213	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance	0.02%
1	Marketech International Corp.	Marketech. Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Other receivables	90,587	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.06%
1	Marketech International Corp.	Ezoom Information, Inc.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	24,625	Depending on the transaction contract	0.02%
1	Marketech International Corp.	Ezoom Information, Inc.	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	71,814	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance	0.07%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
1	Marketech International Corp.	Marketech. International Sdn.Bhd.	Second-tier subsidiary to second-tier subsidiary	Other receivables	21,607	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.01%
1	Marketech International Corp.	Marketech. International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	212,650	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance	0.21%
1	Marketech International Corp.	Marketech. International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Non-operating revenue	19,682	Depending on the transaction contract	0.02%
1	Marketech International Corp.	Marketech. International Corp. Japan	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	16,912	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance	0.02%
1	Marketech International Corp.	Advanced Technology Matrix United Corporation	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	13,088	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.01%
1	Marketech International Corp.	Marketech. International Corp. Japan	Second-tier subsidiary to second-tier subsidiary	Other receivables	30,985	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.02%
1	Marketech International Corp.	Marketech. International Corp. Japan	Second-tier subsidiary to second-tier subsidiary	Accounts receivable	16,416	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.01%
2	Ezoom Information, Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable	45,003	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.03%
2	Ezoom Information, Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Notes receivable	15,688	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.01%



No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Service contract revenue	54,951	Service and sales refers to agreed profits from sales between related parties	0.05%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	213,735	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.21%
3	ADAT Technology Co., Ltd.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Service contract revenue	13,973	Service and sales refers to agreed profits from sales between related parties	0.01%
4	Vertex Corporation	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	26,853	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.03%
5	MIC-Tech Global Corp.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	66,122	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.06%
6	Spiro Technology Systems Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	55,200	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.05%
7	Mic-Tech (Shanghai) Corp.	Marketch Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	15,521	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.02%
8	Mic-Tech Electronics Engineering Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other receivables	17,084	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.01%
8	Mic-Tech Electronics Engineering Corp.	MIC-Tech (Wuxi) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	20,563	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance	0.02%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
9	Shanghai Maohua Electronics Engineering Co., Ltd.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Engineering contract revenue	47,908	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance	0.05%
10	MIC-Tech (Wuxi) Co., Ltd.	MIC Industrial Viet Nam. Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	40,258	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.04%
10	MIC-Tech (Wuxi) Co., Ltd.	MIC Industrial. Viet Nam. Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable	13,804	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.01%
10	MIC-Tech (Wuxi) Co., Ltd.	Marketch. Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales contract revenue	20,182	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.02%
11	MIC-Tech Viet Nam. Co., Ltd.	Marketch Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other receivables	22,800	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed	0.01%
12	CASwell, Inc.	Apligo Gmbh	Subsidiaries Company to second-tier subsidiary	Sales revenue	17,679	In accordance with general conditions	0.02%
12	CASwell, Inc.	Apligo Gmbh	Subsidiaries Company to second-tier subsidiary	Accounts receivable	7,882	In accordance with general conditions	0.01%
12	CASwell, Inc.	Apligo Gmbh	Subsidiaries Company to second-tier subsidiary	Other receivables	45,597	In accordance with general conditions	0.03%
12	CASwell, Inc.	CASO, inc.	Subsidiaries Company to second-tier subsidiary	Sales revenue	167,521	In accordance with general conditions	0.16%
12	CASwell, Inc.	CASO, inc.	Subsidiaries Company to second-tier subsidiary	Accounts receivable	33,088	In accordance with general conditions	0.02%
12	CASwell, Inc.	Caswell. Americas Inc.	Subsidiaries Company to second-tier subsidiary	Sales revenue	81,820	In accordance with general conditions	0.08%
12	CASwell, Inc.	Caswell. Americas Inc.	Subsidiaries Company to second-tier subsidiary	Accounts receivable	16,017	In accordance with general conditions	0.01%
12	CASwell, Inc.	Beijing Caswell Ltd.	Subsidiaries Company to second-tier subsidiary	Sales revenue	7,549	In accordance with general conditions	0.01%
12	CASwell, Inc.	Hawkeye Tech Co., Ltd.	Subsidiaries Company to second-tier subsidiary	Sales revenue	12,830	In accordance with general conditions	0.01%
13	Hawkeye Tech Co., Ltd.	CASwell, Inc.	Second-tier subsidiary to subsidiaries company	Sales revenue	10,058	In accordance with general conditions	0.01%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
14	Apligo Gmbh	CASwell, Inc.	Second-tier subsidiary to subsidiaries company	Sales revenue	25,289	In accordance with general conditions	0.02%
15	Caswell. Americas Inc.	CASwell, Inc.	Second-tier subsidiary to subsidiaries company	Sales revenue	16,902	In accordance with general conditions	0.02%
16	Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	152,920	Common Transaction Terms	0.15%
17	Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable	169,456	Common Transaction Terms	0.11%
17	Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	64,166	Common Transaction Terms	0.06%
17	Techno Precision Co., Ltd.	Goldtek Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	16,200	Common Transaction Terms	0.02%
18	Techno Precision (Shenzhen) Co., Ltd.	Techno Precision Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	340,693	Common Transaction Terms	0.33%
19	T-Paragon Metal (Shenzhen) Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable	136,916	Common Transaction Terms	0.09%
20	HighAim. Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	382,025	Common Transaction Terms	0.25%
20	HighAim. Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Purchase cost	543,888	Common Transaction Terms	0.53%
20	HighAim. Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	53,581	Common Transaction Terms	0.03%
20	HighAim. Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	111,253	Common Transaction Terms	0.11%
21	Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Accounts receivable – related parties	341,262	Common Transaction Terms	0.22%
21	Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Sales revenue	598,878	Common Transaction Terms	0.58%
21	Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable – related parties	52,962	Common Transaction Terms	0.03%
21	Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	134,135	Common Transaction Terms	0.13%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	Purchase cost	48,345	Common Transaction Terms	0.05%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	Accounts payable - related parties	11,834	Common Transaction Terms	0.01%
22	Ennoconn (Suzhou) Technology Co., Ltd.	HighAim. Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	35,499	Common Transaction Terms	0.03%
22	Ennoconn (Suzhou) Technology Co., Ltd.	HighAim. Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	10,404	Common Transaction Terms	0.01%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	371,972	Common Transaction Terms	0.36%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
22	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	117,319	Common Transaction Terms	0.08%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	189,431	Common Transaction Terms	0.18%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	48,861	Common Transaction Terms	0.03%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	2,321,420	Common Transaction Terms	2.26%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable – related parties	523,457	Common Transaction Terms	0.34%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	85,514	Common Transaction Terms	0.05%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Nanjing Asiatek Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	(19,315)	Common Transaction Terms	(0.02)%
22	Ennoconn (Suzhou) Technology Co., Ltd.	JUMPtec GmbH	Second-tier subsidiary to second-tier subsidiary	Purchase cost	5,924	Common Transaction Terms	0.01%
22	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Purchase cost	5,280	Common Transaction Terms	0.01%
23	Ennoconn Corporation (Malaysia)	JUMPtec GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	29,917	Common Transaction Terms	0.03%
23	Ennoconn Corporation (Malaysia)	Kontron America Modules, LLC	Second-tier subsidiary to second-tier subsidiary	Sales revenue	97,042	Common Transaction Terms	0.09%
23	Ennoconn Corporation (Malaysia)	EnnoMech Precision Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	6,899	Common Transaction Terms	0.01%
24	Ennoconn (Foshan) Investment Co., Ltd.	Nanjing Asiatek Inc.	Second-tier subsidiary to second-tier subsidiary	Other short-term borrowings	118,706	Common Transaction Terms	0.08%
25	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	811,541	Common Transaction Terms	0.79%
25	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	243,271	Common Transaction Terms	0.16%
25	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	129,210	Common Transaction Terms	0.08%
25	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Other income - other	(141,059)	Common Transaction Terms	(0.14)%
25	EnnoMech Precision Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchase cost	5,711	Common Transaction Terms	0.01%
25	EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	155,775	Common Transaction Terms	0.15%
25	EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Accounts receivable – related parties	33,534	Common Transaction Terms	0.02%
25	EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	24,552	Common Transaction Terms	0.02%
25	EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable – related parties	10,537	Common Transaction Terms	0.01%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
25	EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	109,114	Common Transaction Terms	0.11%
25	EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts receivable – related parties	39,029	Common Transaction Terms	0.03%
25	EnnoMech Precision Co., Ltd.	Kontron eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	Other income - other	140,330	Common Transaction Terms	0.14%
25	EnnoMech Precision Co., Ltd.	Kontron eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	129,375	Common Transaction Terms	0.08%
25	EnnoMech Precision Co., Ltd.	JUMPtEC GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	332,913	Common Transaction Terms	0.32%
25	EnnoMech Precision Co., Ltd.	Kontron America Modules, LLC	Second-tier subsidiary to second-tier subsidiary	Sales revenue	17,476	Common Transaction Terms	0.02%
26	EnnoMech Precision (Cayman) Co., Ltd	Ennoconn International Investment Co., Ltd.	Second-tier subsidiary to subsidiaries company	Accounts payable - related parties	204,232	Common Transaction Terms	0.13%
27	JUMPtEC GmbH	Kontron America Modules Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	115,579	Common Transaction Terms	0.11%
28	Katek Czech Republic s.r.o	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	627,610	Common Transaction Terms	0.61%
28	Katek Czech Republic s.r.o	Kontron eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	384,913	Common Transaction Terms	0.37%
29	Katek GmbH	Katek Czech Republic s.r.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	328,820	Common Transaction Terms	0.21%
30	Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	956,256	Common Transaction Terms	0.93%
30	Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	175,770	Common Transaction Terms	0.11%
31	Katek SE	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	358,861	Common Transaction Terms	0.23%
31	Katek SE	Kontron Canada Systems Inc.	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	128,850	Common Transaction Terms	0.08%
31	Katek SE	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	624,507	Common Transaction Terms	0.40%
32	Kontron Acquisition GmbH	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	131,896	Common Transaction Terms	0.08%
33	Kontron AG	beflex electronic GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	154,653	Common Transaction Terms	0.10%
33	Kontron. AG	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	693,671	Common Transaction Terms	0.44%
33	Kontron. AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	2,658,306	Common Transaction Terms	1.71%
33	Kontron. AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	158,031	Common Transaction Terms	0.10%
33	Kontron. AG	Kontron d.o.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	183,878	Common Transaction Terms	0.12%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
33	Kontron. AG	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	597,181	Common Transaction Terms	0.38%
33	Kontron. AG	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	2,753,647	Common Transaction Terms	1.77%
33	Kontron. AG	Kontron Services Romania srl	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	468,110	Common Transaction Terms	0.30%
33	Kontron. AG	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	806,165	Common Transaction Terms	0.52%
33	Kontron. AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	551,373	Common Transaction Terms	0.35%
33	Kontron. AG	suntastic.solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	181,798	Common Transaction Terms	0.12%
34	Kontron. America Inc.	Kontron AG	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	548,386	Common Transaction Terms	0.35%
35	Kontron. Asia Technology Inc.	Kontron Austria GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	165,738	Common Transaction Terms	0.16%
35	Kontron. Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	343,683	Common Transaction Terms	0.33%
36	Kontron. Austria GmbH	JUMPtec GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	117,573	Common Transaction Terms	0.11%
36	Kontron. Austria GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	179,591	Common Transaction Terms	0.17%
37	Kontron. Beteiligungs GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	751,170	Common Transaction Terms	0.48%
38	Kontron Canada Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	205,345	Common Transaction Terms	0.20%
39	Kontron Canada Systems Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	341,049	Common Transaction Terms	0.33%
39	Kontron. Canada Systems Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	321,575	Common Transaction Terms	0.31%
40	Kontron d.o.o.	IskraCom	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	121,226	Common Transaction Terms	0.08%
40	Kontron d.o.o.	JSC Iskra Technologies	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	152,974	Common Transaction Terms	0.10%
41	Kontron. Electronics Kft.	Kontron electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	176,156	Common Transaction Terms	0.17%
42	Kontron. Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	139,906	Common Transaction Terms	0.14%
42	Kontron. Europe GmbH	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	463,723	Common Transaction Terms	0.30%
42	Kontron. Europe GmbH	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	230,524	Common Transaction Terms	0.15%
43	Kontron. Leipzig GmbH	Kontron Automotive GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	234,835	Common Transaction Terms	0.15%
43	Kontron. Leipzig GmbH	Kontron eSystems GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	317,400	Common Transaction Terms	0.31%
44	Kontron. Modular Computers S.A.S.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	134,148	Common Transaction Terms	0.13%

No. (Note 1)	Name of Counterparty	Counterparty	Relationship with the Counterparty (Note 2)	Transaction Details			
				Item	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenue or Total Assets (Note 3)
45	Kontron. Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	529,654	Common Transaction Terms	0.52%
45	Kontron. Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	205,814	Common Transaction Terms	0.13%
46	Kontron. Solar GmbH	Kontron Solar Bulgaria EOOD	Second-tier subsidiary to second-tier subsidiary	Sales revenue	273,929	Common Transaction Terms	0.27%
46	Kontron. Solar GmbH	Kontron Solar Bulgaria EOOD	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	141,942	Common Transaction Terms	0.09%
47	Kontron. Transportation. France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	182,236	Common Transaction Terms	0.18%
47	Kontron Transportation. France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	273,433	Common Transaction Terms	0.18%
47	Kontron Transportation. France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	308,928	Common Transaction Terms	0.20%
48	Kontron. Transportation. GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	187,799	Common Transaction Terms	0.18%
48	Kontron. Transportation. GmbH	Kontron Transportation Espana, S.L.U.	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	438,622	Common Transaction Terms	0.28%
48	Kontron. Transportation. GmbH	Kontron Transportation. France SAS	Second-tier subsidiary to second-tier subsidiary	Sales revenue	136,056	Common Transaction Terms	0.13%
48	Kontron. Transportation. GmbH	Kontron Transportation. France SAS	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	158,680	Common Transaction Terms	0.10%
48	Kontron. Transportation. GmbH	Kontron Transportation. France SAS	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	298,354	Common Transaction Terms	0.19%
48	Kontron. Transportation. GmbH	Kontron Transportation s.r.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	118,041	Common Transaction Terms	0.08%
48	Kontron. Transportation. GmbH	Kontron Transportation Schweiz AG	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	516,148	Common Transaction Terms	0.33%
48	Kontron. Transportation. GmbH	Kontron Transportation UK Ltd	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	397,877	Common Transaction Terms	0.26%
48	Kontron. Transportation. GmbH	Kontron Transportation UK Ltd	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	388,717	Common Transaction Terms	0.25%
49	Kontron. Transportation. Schweiz AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	308,315	Common Transaction Terms	0.30%
50	Kontron. Transportation. UK Ltd	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	671,591	Common Transaction Terms	0.43%
51	Nextek Inc.	Kontron Canada Systems Inc.	Second-tier subsidiary to second-tier subsidiary	Other receivables due from related parties	137,096	Common Transaction Terms	0.09%

Note 1: Business transactions between the parent company and its subsidiaries should be noted separately in the number column. The numbering method is as follows:

(1) The parent company fills 0.

(2) Subsidiaries are numbered sequentially starting from Arabic numeral 1 according to the company.

Note 2: The calculation of the ratio of transaction amount to consolidated total revenue or total assets: If it is an asset or liability item, the ratio is calculated by dividing the ending balance by the consolidated total assets. If it is a profit or loss item, the ratio is calculated by dividing the cumulative amount during the period by the consolidated total revenue.

Note 3: Important transactions in this table refer to those that reach 0.01% of the consolidated total revenue or total assets.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**RE-INVESTMENT INFORMATION (EXCLUDING INVESTEEs IN MAINLAND CHINA)**  
**September 30, 2025**

Table 7.

Unit: NT\$ thousand

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Ennoconn Corporation	Innovative Systems Integration Limited	Hong Kong	Professional investment	1,952,933	1,952,933	518,216,530	100.00%	2,241,566	518,216,530	91,328	91,328	
Ennoconn Corporation	Ennoconn International Investment Co., Ltd.	Taiwan	Professional investment	8,010,000	8,010,000	820,635,000	100.00%	10,318,072	820,635,000	984,055	984,055	
Ennoconn Corporation	CASwell, Inc.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	1,031,800	1,031,800	20,000,000	27.27%	1,142,396	20,000,000	213,444	58,206	
Ennoconn Corporation	Ennoconn Investment Holdings Co.,Ltd	Samoa	Manufacturing and marketing of industrial computers	9,588,707	9,588,707	309,510,000	100.00%	14,292,881	309,510,000	998,338	998,338	
Ennoconn Corporation	AIS Cayman Technology	Cayman Islands	Professional investment	230,586	230,586	4,028,217	37.64%	537,793	4,028,217	81,681	30,199	
Ennoconn Corporation	Ennoconn Solutions Singapore Pte. Ltd.	Singapore	Cloud-based intelligent services	1,004,753	395,232	42,000,000	100.00%	1,092,281	42,000,000	(48,384)	(48,384)	
Innovative Systems Integration Limited	Victor Plus Holdings Ltd.	Seychelles	Import and export trading	-	-	500,000	100.00%	(7,011)	500,000	(5,210)	(5,210)	
Ennoconn Investment Holdings Co.,Ltd	AIS Cayman Technology Group	Cayman Islands	Professional investment	290,295	290,295	6,672,469	62.36%	932,871	6,672,469	80,221	49,168	
Ennoconn Investment Holdings Co.,Ltd	Kontron AG	Austria	Information system software and hardware integration service	5,405,531	5,405,531	16,835,008	27.41%	10,590,299	16,835,008	3,895,914	1,012,032	
Ennoconn Investment Holdings Co.,Ltd	Ennoconn Hungary Kft.	Hungary	Manufacturing and marketing of industrial computers	2,436,000	2,436,000	-	100.00%	2,707,295	-	27,952	27,952	
AIS Cayman Technology Group	American Industrial Systems Inc.	USA	Human-machine interface, industry 4.0, and other related products	45,675	45,675	1,500,000	100.00%	643,101	1,500,000	13,774	13,774	
AIS Cayman Technology Group	Vecow Co., Ltd.	Taiwan	Telecommunication machinery equipment, electronic equipment and electronic devices	49,653	49,653	5,000,000	100.00%	759,704	5,000,000	68,048	68,048	
AIS Cayman Technology Group	Ennoconn Mexico, S. de R.L. de C.V.	Mexico	Trading of industrial computers	-	-	2,999	99.97%	-	2,999	-	-	
AIS Cayman Technology Group	Ennoconn Chile SpA	Chile	Trading of industrial computers	-	-	50,000	100.00%	-	50,000	-	-	
AIS Cayman Technology Group	Ennoconn Peru, S.A.C.	Peru	Trading of industrial computers	-	-	999	99.90%	-	999	-	-	
Vecow Co., Ltd.	Vecow Japan Co., Ltd.	Japan	Telecommunication machinery equipment, electronic equipment and electronic devices	-	19,754	-	0.00%	-	99,900	15	15	
Ennoconn International Investment Co., Ltd.	Goldtek Technology Co., Ltd.	Taiwan	Wholesale and retail of telecommunications control RF equipment input and information software	492,221	492,221	17,022,831	56.74%	709,450	17,022,831	(315,461)	(179,002)	
Ennoconn International Investment Co., Ltd.	EnnoMech Precision (Cayman) Co., Ltd.	Cayman Islands	Professional investment	147,798	448,861	13,800,000	67.65%	499,445	13,800,000	140,680	135,065	



Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Ennoconn International Investment Co., Ltd.	EnnoMech Precision Co., Ltd.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	100,722	-	1,000,000	100.00%	104,136	1,000,000	10,977	3,414	
Ennoconn International Investment Co., Ltd.	Taiwan Applied Module Corporation	Taiwan	Research, design and sales of mobile payment, electronic signature, and information security products	95,029	95,029	10,400,000	100.00%	(59,208)	10,400,000	6,800	5,893	
Ennoconn International Investment Co., Ltd.	Thecus Technology Corp.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	102,000	102,000	10,200,000	60.00%	(44,944)	10,200,000	(1,308)	(1,520)	
Ennoconn International Investment Co., Ltd.	Dexatek Technology Ltd.	Taiwan	Multimedia product R&D and design and manufacturing business	238,404	274,704	13,543,999	53.11%	397,238	14,027,999	66,858	30,386	
Ennoconn International Investment Co., Ltd.	Marketch International Corp.	Taiwan	High-tech industry plant operations and manufacturing system planning and integration services	4,924,648	4,924,648	83,468,613	38.29%	8,004,382	83,468,613	2,467,816	1,011,956	
Ennoconn International Investment Co., Ltd.	POSLAB Technology Corporation	Taiwan	Manufacturing, wholesale and sales of electronic and peripheral equipment	132,317	132,317	9,100,000	70.00%	74,098	9,100,000	1,908	1,335	
Ennoconn International Investment Co., Ltd.	Renown Information Technology Corp.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	29,345	29,345	2,960,000	36.58%	11,631	2,960,000	(4,639)	(1,716)	
Ennoconn International Investment Co., Ltd.	EnnoRise Corporation	Taiwan	Other power generation, transmission and distribution machinery manufacturing	60,000	60,000	6,000,000	60.00%	20,116	6,000,000	(21,272)	(12,763)	
Ennoconn International Investment Co., Ltd.	Ennoconn Solutions (Thailand) Co. Ltd.	Thailand	General trading company	4,829	4,829	1,000,000	100.00%	4,229	1,000,000	1	1	
Ennoconn International Investment Co., Ltd.	E-Rich Electricity Co., Ltd.	Taiwan	Other power generation, transmission and distribution machinery manufacturing	5,000	5,000	500,000	100.00%	4,832	500,000	(124)	(124)	
Ennoconn International Investment Co., Ltd.	Ennotech Vietnam Company Limited	Vietnam	Production and sales of industrial computers	169,574	154,438	-	100.00%	173,684	-	18,861	18,861	
Ennoconn International Investment Co., Ltd.	Dudoo Ltd.	Cayman Islands	Professional investment	25,000	-	628,413	44.94%	35,483	628,413	18,531	8,328	
Ennoconn International Investment Co., Ltd.	CASwell, Inc.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	194,620	149,500	3,839,000	5.23%	182,447	3,839,000	213,444	10,518	
Ennoconn International Investment Co., Ltd.	Kontron AG	Austria	Information system software and hardware integration service	430,606	263,363	952,508	1.55%	640,461	952,508	3,867,471	49,797	
Ennoconn International Investment Co., Ltd.	Ennoconn India Corporation Private Limited	India	Global supply chain and quality management center for IoT and AIoT	19	-	4,250	0.10%	13	4,250	(918)	(30)	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Ennoconn International Investment Co., Ltd.	RIGO Global Co., Ltd.	Taiwan	Manufacturing, wholesale and sales of electronic and peripheral equipment	32,000	32,000	1,066,667	26.23%	-	1,066,667	(6,038)	-	
Ennoconn International Investment Co., Ltd.	Arbor Technology Corporation	Taiwan	Development, assembly, integration, processing, and manufacturing of industrial computer control board interface cards	296,000	296,000	16,000,000	16.68%	325,472	16,000,000	(32,438)	(5,409)	
Ennoconn International Investment Co., Ltd.	Ennowell Co., Ltd.	Taiwan	Intelligent building system integration, energy management services, cloud services	9,000	9,000	4,050,000	30.00%	52,052	4,050,000	25,966	7,790	
EnnoMech Precision (Cayman) Co., Ltd.	HighAim Technology INC	Samoa	Professional investment	167,475	330,177	5,500,000	100.00%	454,923	5,500,000	109,340	109,340	
EnnoMech Precision (Cayman) Co., Ltd.	EnnoMech Precision Co., Ltd.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	-	12,063	-	0.00%	-	1,000,000	10,977	7,563	
CASwell, Inc.	CASO, INC.	Japan	Import and sales of network equipment and computer peripheral products	27,062	27,062	1,881	99.00%	152,570	1,881	18,144	17,963	
CASwell, Inc.	Caswell International Investment Co., Ltd.	Samoa	Overseas investment	101,135	101,135	3,205,760	100.00%	104,537	3,205,760	(33,871)	(33,871)	
CASwell, Inc.	Caswell Americas, Inc	USA	Sales of netcom products	92,460	92,460	3,000,000	100.00%	64,211	3,000,000	(4,005)	(4,005)	
CASwell, Inc.	Hawkeye Tech Co., Ltd.	Taiwan	Design and manufacturing of computers, networks and computing devices	602,041	602,041	9,096,667	60.64%	482,404	9,096,667	40,009	24,113	
CASwell, Inc.	APLIGO GmbH	Germany	Hub and SI Service	60,275	60,275	24,000	66.67%	6,817	24,000	(32,661)	(21,964)	
Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Samoa	Professional investment	1,004,685	730,680	24,000,000	100.00%	366,939	33,000,000	(84,699)	(84,699)	
Keenest Electronic Corp.	Techno Precision Co., Ltd.	Hong Kong	Metal stamping and casting industry	310,917	310,917	7,500,000	40.30%	208,685	7,500,000	6,046	2,290	
Techno Precision Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Hong Kong	Finance/Logistics	29,341	29,341	7,500,000	50.00%	169,703	7,500,000	33,482	16,741	
T-Paragon Die Casting Co., Ltd.	T-pARAGON Industrial (Thailand) Co., Limited	Thailand	Metal stamping and casting industry	223,398	209,199	236,000,000	100.00%	339,982	236,000,000	18,674	18,674	
Goldtek Technology Co., Ltd.	NATIONGATE INTEGRATION (M) SDN.	Malaysia	Electronic manufacturing services	4,072	4,072	600,000	60.00%	4,508	600,000	42	25	
Goldtek Technology Co., Ltd.	Ennovision Inc.	Taiwan	Security surveillance video monitoring	90,000	90,000	6,000,000	60.00%	49,337	6,000,000	(33,003)	(19,802)	
HighAim Technology Inc.	FUNOLOGY INVESTMENT INC.	Samoa	Cloud mechanical components	30	30	1,000	100.00%	23,620	1,000	2,403	2,403	
HighAim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Angola	Cloud mechanical components	27	27	900	100.00%	43,207	900	8,424	8,424	
HighAim Technology Inc.	SDY METAL INDUSTRY PTE. LTD.	Singapore	Cloud mechanical components	27,405	24,360	20	18.00%	27,203	20	-	-	
HighAim Technology Inc.	Powerwin (Cayman) Tech Group Limited	Cayman Islands	Professional investment	10,658	-	350,000	100.00%	10,658	350,000	-	-	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Marketech International Corp.	Marketech Integrated Pte. Ltd.	Singapore	Contracting of automation supply system services for the semiconductor industry	331,733	331,733	14,636,958	100.00%	68,626	14,636,958	7,790	7,790	
Marketech International Corp.	Market Go Profits Ltd.	British Virgin Islands	Investment holding and reinvestment	1,299,429	1,299,429	40,119,104	100.00%	1,570,747	40,119,104	394,861	394,861	
Marketech International Corp.	MIC-Tech Global Corp.	South Korea	General international trade industry	19,147	19,147	131,560	100.00%	19,083	131,560	(2,274)	(2,274)	
Marketech International Corp.	Headquarter International Ltd.	British Virgin Islands	Investment holding and reinvestment	42,475	42,475	1,289,367	100.00%	37,834	1,289,367	447	447	
Marketech International Corp.	Tiger United Finance Ltd.	British Virgin Islands	Investment holding and reinvestment	46,475	46,475	1,410,367	100.00%	36,029	1,410,367	515	515	
Marketech International Corp.	Marketech Engineering Pte. Ltd.	Singapore	Contracting of engineering services	31,162	31,162	1,337,763	100.00%	2,705	1,337,763	(223)	(223)	
Marketech International Corp.	Marketech Integrated Manufacturing Company Limited	Myanmar	Services of automatic production, machinery and components	478,985	478,985	1,535,600	100.00%	104,999	1,535,600	(9,298)	(9,298)	
Marketech International Corp.	MIC-Tech Viet Nam. Co., Ltd.	Vietnam	Trading, installation, and maintenance business of various factory machinery equipment and peripheral consumables	271,476	271,476	-	100.00%	205,757	-	7,555	7,555	
Marketech International Corp.	Marketech Co., Ltd.	Vietnam	Professional contracting and related maintenance services for engineering; purchase, sale and maintenance of machine tools; purchase and sale of cosmetics and daily necessities; production, development and implementation of software and programming services; installation services for industrial machinery and equipment	88,234	88,234	-	100.00%	(7,111)	-	(12,027)	(12,027)	
Marketech International Corp.	Marketech International Sdn.Bhd.	Malaysia	Professional contracting and related maintenance services for engineering; sales of medical equipment	117,550	119,204	16,871,250	100.00%	33,792	16,871,250	13,195	13,195	
Marketech International Corp.	Marketech International Corporation USA	USA	Professional contracting and related maintenance services for engineering	1,042,356	1,042,356	33,450,000	100.00%	205,897	33,450,000	(229,541)	(229,541)	
Marketech International Corp.	Spiro Technology Systems Inc.	USA	General international trade industry	54,074	54,074	1,000,000	100.00%	85,978	1,000,000	2,257	2,257	
Marketech International Corp.	ADAT Technology Co., Ltd.	Taiwan	R&D, application and service of information software; provision and services of electronic information; data processing services	117,822	97,951	6,129,379	25.08%	20,042	6,129,379	(65,532)	(16,449)	
Marketech International Corp.	PT Marketech International Indonesia	Indonesia	Trading of machinery equipments and components	38,042	38,042	1,199,000	99.92%	33,774	1,199,000	1,011	1,011	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Marketech International Corp.	Marketech Netherlands B.V.	Netherlands	International trading and technical services of machinery equipments and components	54,085	54,085	1,200,000	100.00%	(470)	1,200,000	(2,868)	(2,868)	
Marketech International Corp.	Glory Technology Service Inc.	Taiwan	Trading and installation services for information and communication equipment	42,714	42,714	6,208,320	29.24%	64,273	6,208,320	1,746	511	
Marketech International Corp.	MIC Techno Co., Ltd.	Taiwan	Engaged in the sale of panel equipment and materials	2,000	2,000	200,000	29.85%	1,860	200,000	(40)	(7)	
Marketech International Corp.	Smart Group Solutions Corp.	Taiwan	Development and distribution of smart medical diagnostic equipment and AI solutions, including related hardware and software; import, export, sales, and manufacturing of medical devices	100,000	100,000	10,000,000	100.00%	73,341	10,000,000	(32,889)	(32,889)	
Marketech International Corp.	Vertex Corporation	Taiwan	Purchase and sale of 5G wireless communication private network equipment (micro base stations and core networks) and IoT intelligent control gateways; operation and maintenance of DMP cloud object management platform and provision of software management platform, vertical IT and CT communication system integration services	50,000	50,000	5,000,000	61.35%	1,370	5,000,000	(14,679)	(9,006)	
Marketech International Corp.	Boliteopto Co., Ltd.	Taiwan	R&D, manufacturing and sales of precision laser-related modules and equipment, and provision of laser application solutions	35,600	27,200	2,912,000	36.40%	40,552	2,912,000	(25,666)	(9,536)	
Marketech International Corp.	MIC Healthcare Korea Co., Ltd.	South Korea	R&D, sales and professional technical services of medical devices and components; general international trade and import/export business	80,612	60,487	7,000,000	100.00%	12,223	7,000,000	(10,348)	(10,348)	
Marketech International Corp.	Marketech International Corp. Japan	Japan	General international trade, professional contracting and related maintenance services for engineering	65,254	65,254	30,000	100.00%	45,415	30,000	4,142	4,142	
Marketech International Corp.	Advanced Technology Matrix United	USA	Warehouse logistics services; sales agency business for semiconductor equipment, components, consumables, and semiconductor materials	60,960	60,960	2,000,000	68.97%	65,491	2,000,000	7,838	5,405	
Marketech International Corp.	Radisen Co., Ltd. (Common Stock)	South Korea	AI medical solutions and remote radiology medical platform	12,454	12,454	87,803	17.81%	(20,829)	87,803	(82,036)	(15,109)	
Marketech International Corp.	Radisen Co., Ltd. (Preferred Share)	South Korea	AI medical solutions and remote radiology medical platform	73,208	73,208	188,961	24.56%	87,252	188,961	(82,036)	-	
Marketech International	Marketech International	Germany	Equipment and component sales	68,355	16,934	200,000	100.00%	56,003	200,000	(8,448)	(8,448)	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Corp.	Corporation Germany GmbH		business; technical services; professional engineering contracting and related maintenance services									
Marketech International Corp.	MIC Industrial Viet Nam Co., Ltd.	Vietnam	Assembly and testing of refrigeration equipment on an OEM basis	39,567	39,567	-	100.00%	21,567	-	(4,751)	(4,751)	
Marketech International Corp.	MarkeTop Smart Solutions Co., Ltd.	Taiwan	Sales and services of smart medical components; general international trade and import/export business	30,600	30,600	3,060,000	51.00%	25,560	3,060,000	(7,970)	(4,065)	
Marketech International Corp.	Marketech International (Thailand) Corp., Ltd.	Thailand	Professional engineering contracting and related maintenance services; sales of medical devices; general international trade industry; services of automatic production, machinery and components	4,739	4,739	3,999,998	100.00%	4,105	3,999,998	(629)	(629)	
Smart Group Solutions Corp.	Ezoom Information, Inc.	Taiwan	R&D, sales, and consulting services for information system software and hardware applications; sales of medical devices	44,930	44,930	5,000,000	100.00%	59,794	5,000,000	(1,588)	(1,588)	
Market Go Profits Ltd.	MIC-Tech Ventures Asia Pacific Inc.	Cayman Islands	Investment holding and reinvestment	1,293,932	1,293,932	40,016,604	100.00%	1,567,547	40,016,604	395,918	-	
Marketech Engineering Pte. Ltd.	Marketech Integrated Construction Co., Ltd.	Myanmar	Contracting of engineering services	27,083	27,083	92,000	98.40%	2,356	92,000	15	-	
MIC-Tech Ventures Asia Pacific Inc.	Rusky H.K. Limited	Hong Kong	Investment holding and reinvestment	34,551	34,551	833,000	100.00%	29,808	833,000	5,461	-	
MIC-Tech Ventures Asia Pacific Inc.	MICT International Limited	Hong Kong	Investment holding and reinvestment	-	132,282	-	0.00%	-	5,400,000	56	-	
MIC-Tech Ventures Asia Pacific Inc.	Leader Fortune Enterprise Co., Ltd.	Samoa	Investment holding and reinvestment	8,990	8,990	303,000	31.43%	(1,140)	303,000	1,374	-	
MIC-Tech Ventures Asia Pacific Inc.	Fortune Blessing Co., Limited	Hong Kong	Investment holding and reinvestment	45,985	45,985	500,000	27.78%	3,241	500,000	(9,978)	-	
Rusky H.K. Limited	PT Marketech International Indonesia	Indonesia	Trading of machinery equipments and components	32	32	1,000	0.08%	30	1,000	1,011	-	
DuDoo Ltd.	uniEat Co., Ltd.	Taiwan	Software services	105,510	-	9,000,000	100.00%	71,155	10,700,000	18,695	18,695	
Ennoconn (Suzhou) Technology Co., Ltd.	ENNOCONN MALAYSIA SDN. BHD.	Malaysia	Industrial control equipment sales	71,482	10,048	1	100.00%	193,381	1	42,754	42,754	
Ennoconn Solutions Singapore Pte. Ltd.	Nera Telecommunications Ltd	Singapore	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	408,674	408,674	230,791,464	63.77%	563,841	230,791,464	(42,701)	(26,496)	
Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn Australia Pty Ltd	Australia	Sales of computers and peripheral equipment	62,384	62,313	3,000,000	100.00%	59,463	3,000,000	(474)	(474)	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn India Corporation Private Limited	India	Global supply chain and quality management center for IoT and AIoT	14,365	-	40,807,500	99.90%	13,093	40,807,500	(843)	(817)	
Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn Philippines Corporation	Philippines	Global R&D Center for IoT and AIoT	6,545	-	119,998	100.00%	2,793	119,998	(3,663)	(3,663)	
Ennoconn Solutions Singapore Pte. Ltd.	EnnoAI Solutions Singapore Pte Ltd	Singapore	Information technology consulting services	-	-	-	100.00%	-	-	-	-	
Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn Japan Co., Ltd.	Japan	Telecommunication machinery equipment, electronic equipment and electronic devices	21,095	-	9,990	100.00%	17,424	9,990	(3,273)	(3,273)	
Ennoconn Australia Pty Ltd	Ennoconn New Zealand Limited	New Zealand	Sales of computers and peripheral equipment	9,040	-	50,000	100.00%	9,016	50,000	74	74	
Nera Telecommunications Ltd	Nera Networks (S) Pte Ltd	Singapore	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	23,610	23,610	1,000,000	100.00%	71,793	1,000,000	(18,367)	18,367	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	33,198	33,198	210,000	100.00%	(28,497)	210,000	(7,531)	7,531	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	493,724	493,724	252,500	100.00%	(289,245)	252,500	(46,312)	46,312	
Nera Telecommunications Ltd	Nera Infocom. (M) Sdn. Bhd.	Malaysia	Sales, installation, and maintenance of information technology equipment	5,312	5,312	500,000	100.00%	17,178	500,000	(57)	57	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	188,644	188,644	3,990	100.00%	125,135	3,990	(33,440)	33,440	
Nera Telecommunications Ltd	Nera Telecommunications (Australia) Pty Ltd	Australia	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	-	13,906	-	0.00%	-	500,000	(15)	14,015	
Nera Telecommunications Ltd	Nera (Malaysia) Sdn. Bhd.	Malaysia	Sales, installation, and maintenance of communication equipment	9,538	9,538	1,100,000	100.00%	159,300	1,100,000	6,421	(6,423)	
Nera Telecommunications	Nera Telecommunications	Vietnam	Installation, maintenance, service,	1,582	1,582	-	100.00%	(14,144)	-	(1,192)	1,192	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Ltd	(Vietnam) Co., Ltd.		and repair of information, communication, and telecommunication equipment									
Nera Telecommunications Ltd	Nera Telecommunications (Myanmar) Company Limited	Myanmar	Leasing maintenance services	-	3,140	-	0.00%	-	1,000	(17)	17	
Nera Telecommunications Ltd	Nera Telecommunications (India) Pvt. Ltd.	India	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	13,458	13,458	1,500,000	100.00%	(18,481)	1,500,000	-	-	
Nera Networks (S) Pte Ltd	Nera Telecommunications AS	Norway	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	14,350	14,350	2,700,000	100.00%	133,596	2,700,000	(5,654)	5,654	
Nera Networks (S) Pte Ltd	Nera Telecommunications Maroc S.A.R.L.AU	Morocco	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	34,756	34,756	57,908	100.00%	51,855	57,908	(843)	843	
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	5,781	5,781	350,000	100.00%	(134,485)	350,000	(8,229)	8,229	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales, distribution, design, engineering, repair, installation, and maintenance of telecommunication systems and products for transmission networks and information technology networks	-	1,577	-	0.00%	-	200	11,289	(11,289)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Professional investment	110	110	1,000	100.00%	(486)	1,000	-	-	
Kontron AG	Kontron Bulgaria EOOD	Sofia, BG	Industrial	176,997	176,997	32,620	100.00%	257,952	32,620	19,728	19,728	
Kontron AG	Kontron Services Romania SRL	Bucharest, RO	Transport	896,770	896,770	109,993	100.00%	99,632	109,993	(62,167)	(62,167)	
Kontron AG	Kontron Partners Hungary Kft.	Budaors, HU	Software	15,918	15,918	3,000	100.00%	17,066	3,000	12,706	12,706	
Kontron AG	CBCX Technologies GmbH	Linz, AT	Software	1,351,131	1,351,131	36,336	100.00%	251,501	36,336	38,707	38,707	

Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Kontron AG	Kontron Austria GmbH	Engerwitzdorf, AT	Industrial	906,322	893,445	32,702	90.00%	1,058,734	32,702	(14,709)	(13,238)	
Kontron AG	Kontron Technologies GmbH, Austria	Linz, AT	Software	613,507	613,507	35,000	100.00%	497,591	35,000	29,910	29,910	
Kontron AG	S&T MEDTECH SRL, Romania	Bucharest, RO	Industrial	-	417,610	-	0.00%	-	-	(2,412)	(2,412)	
Kontron AG	Kontron Transportation GmbH	Vienna, AT	Transport	629,620	629,620	10,000,000	100.00%	2,736,709	10,000,000	569,077	569,077	
Kontron AG	Kontron AIS GmbH	Dresden, Germany	Software	578,584	578,584	51,000	100.00%	608,558	51,000	24,787	24,787	
Kontron AG	Kontron Beteiligungs GmbH	Augsburg, DE	Industrial	9,217,163	9,215,732	25,001	100.00%	13,167,250	25,001	4,347,653	4,347,653	
Kontron AG	Kontron d.o.o.	Kranj, SI	Telecom	948,034	948,034	9,709,275	100.00%	1,809,870	9,709,275	33,379	33,379	
Kontron AG	Kontron Hartmann-W iener GmbH	Koln, DE	Aerospace	672,100	672,100	51,129	100.00%	538,733	51,129	86,917	86,917	
Kontron AG	Kontron Hungary Kft.	Budaors, HU	Software	514,180	514,180	98,000	100.00%	242,463	98,000	(9,813)	(9,813)	
Kontron AG	Kontron SI d.o.o.	Ljubljana, SI	Telecom	1,557,493	1,557,493	1,100,000	100.00%	273,550	1,100,000	33,316	33,316	
Kontron AG	Kontron America Modules Inc.	Delaware, USA	sales channel + support	-	-	-	0.00%	-	-	146,005	146,005	
Kontron America Inc.	Bsquare EMEA Ltd.	Trowbridge, UK	sales channel + support	148,236	161,981	246,243	100.00%	(42,616)	246,243	(28,236)	(28,236)	
Kontron Austria GmbH	Kontron Electronics AG, Switzerland	Rotkreuz, CH	Software	96,579	96,579	2,000,000	100.00%	(79,646)	2,000,000	(22,598)	(22,598)	
Kontron Austria GmbH, Austria	suntastic.solar GmbH	Bisamberg, AT	GreenTec	226,489	226,489	50,000	100.00%	131,980	50,000	(87,077)	(87,077)	
Kontron Beteiligungs GmbH	Kontron Europe GmbH	Ismaning, DE	Industrial	8,843,942	8,842,512	23,600,100	100.00%	5,081,008	23,600,100	(1,170,672)	(1,170,672)	
Kontron Beteiligungs GmbH	Kontron Acquisition GmbH	Munich, DE	Industrial	6,794,530	6,794,530	25,000	100.00%	6,822,273	25,000	49,647	49,647	
Kontron d.o.o.	Kontron DOOEL	Skopje, MK	Telecom	14,190	14,190	309,000	100.00%	21,099	309,000	(1,991)	(1,991)	
Kontron d.o.o.	IskraCom	Almaty, KZ	Telecom	-	-	15,365,000	100.00%	(13,751)	15,365,000	(19,501)	(19,501)	
Kontron d.o.o.	OOO Iskratel Tashkent	Tashkent, UZ	Telecom	68	68	8,798,207	76.00%	15,745	8,798,207	4,208	3,198	
Kontron d.o.o.	JSC Iskra Technologies	Yekaterinburg, RU	Telecom	40,455	40,455	760,000	100.00%	222,870	760,000	(3,070)	(3,070)	
Kontron electronics GmbH	Kontron Electronics Kft.	Kapoly, HU	Industrial	79,949	79,949	3,713,620	100.00%	125,371	3,713,620	3,200	3,200	
Kontron Europe GmbH	Kontron Asia Inc.	Taipei, TW	sales channel + support	100,052	100,052	13,000	100.00%	234,150	13,000	(20,704)	(20,704)	
Kontron Europe GmbH	Kontron Austria GmbH	Engerwitzdorf, AT	Industrial	99,770	98,339	3,634	10.00%	117,637	3,634	(14,709)	(1,471)	
Kontron Europe GmbH	Kontron electronics GmbH, Germany	GroBbettlingen, DE	Industrial	688,984	688,984	102,150	100.00%	699,865	102,150	4,394	4,394	
Kontron Europe GmbH	Kontron America Inc.	San Diego, USA	sales channel + support	1,905,186	1,905,186	2,137,040	100.00%	2,093,236	2,137,040	412,013	412,013	
Kontron Europe GmbH	Kontron Canada Inc.	Boisbriand, CA	sales channel + support	1,735,377	1,735,377	50,000,200	100.00%	1,227,147	50,000,200	169,996	169,996	
Kontron Europe GmbH	Kontron Asia Pacific Design Sdn. Bhd.	Penang, MY	sales channel + support	181,400	181,400	44,581,102	100.00%	8,024	44,581,102	(6,971)	(6,971)	
Kontron Europe GmbH	Kontron Modular Computers S.A.S.	Toulon, France	Aerospace	184,512	184,512	344,503	100.00%	461,437	344,503	98,295	98,295	
Kontron Europe GmbH	Kontron UK Ltd.	Chichester, UK	Aerospace	66,592	66,592	300,821	100.00%	179,318	300,821	13,309	13,309	
Kontron Europe GmbH	JUMPttec GmbH	Deggendorf, DE	Industrial	-	-	-	0.00%	-	-	(4,516,273)	(4,516,273)	
Kontron Leipzig GmbH	KATEK LT UAB	Panevezys, LT	GreenTec	-	7,154	-	0.00%	-	-	(860)	(860)	
Kontron Leipzig GmbH	Kontron Automotive GmbH (former Katek Du sseldorf GmbH)	Dusseldorf, DE	Industrial	305,333	305,333	25,000	100.00%	143,907	25,000	(8,918)	(8,918)	
Kontron Solar GmbH	Kontron Solar Bulgaria EOOD	Saedinenie, BG	GreenTec	9,144	9,144	500,000	100.00%	481,657	500,000	98,641	98,641	
Kontron Transportation Espana SL	Kontron Public Transport Arce S.A.U.	Bilbao, ES	Transport	271,852	271,852	60,000	100.00%	304,877	60,000	(3,554)	(3,554)	
Kontron Transportation GmbH	Kontron Transportation Sp. z o.o.	Warsaw, PL	Transport	357	357	100,000	100.00%	(41,401)	100,000	2,551	2,551	



Name of Investor	Name of Investee Company	Location	Main Business Activities	Original Investment Amount		Ending Balance of Holdings			Highest Shareholding During the Period	Net Income (Loss) of the Investee Company for the Period	Investment Income (Loss) Recognized for the Period	Remarks
				End of the Current Period	End of the Prior Year	Number of Shares	Ratio %	Carrying Amount				
Kontron Transportation GmbH	Kontron Transportation Espana SL	Madrid, Spain	Transport	17,527	17,527	250,000	100.00%	(6,288)	250,000	(3,979)	(3,979)	
Kontron Transportation GmbH	Kontron Transportation Portugal Unipessoal LDA	Lisboa, Portugal	Transport	28,795	28,795	5,000	100.00%	15,823	5,000	11,857	11,857	
Kontron Transportation GmbH	Kontron Transportation s.r.o.	Prague, CZ	Transport	175,273	175,273	30,400,000	100.00%	99,004	30,400,000	38,863	38,863	
Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Neu-Isenburg, GE	Transport	41,780	41,780	25,000	100.00%	(29,232)	25,000	(23,957)	(23,957)	
Kontron Transportation GmbH	Kontron Transportation France S.A.S	Paris, FR	Transport	532,973	532,973	8,600,000	100.00%	657,968	8,600,000	251,692	251,692	
Kontron Transportation GmbH	Kontron Transportation UK Ltd.	Harrow, UK	Transport	17,758	17,758	415,950	100.00%	186,374	415,950	25,396	25,396	
Kontron Transportation GmbH	Kontron Public Transportation	Diegem, BE	Transport	502,700	502,700	11,318,887	100.00%	(14,566)	11,318,887	(19,191)	(19,191)	
Kontron Transportation GmbH	Kontron Transportation Schweiz AG	Ittigen, CH	Transport	-	-	12,000,000	100.00%	(79,594)	12,000,000	(10,503)	(10,503)	
KATEK GmbH	Katek Hungary Kft.	Gyor, HU	ODM	171,696	171,696	1,506,000	100.00%	456,656	1,506,000	(13,262)	(13,262)	
KATEK GmbH	Katek Czech Republic s.r.o.	Horni, CZ	ODM	25,961	25,961	34,180,000	100.00%	414,450	34,180,000	89,513	89,513	
KATEK SE	Nextek Inc.	Alabama, US	Aerospace	344,563	344,563	2,946	100.00%	854,818	2,946	40,902	40,902	
KATEK SE	beflex electronic GmbH	Frickenhausen, DE	Industrial	602,224	602,224	25,000	100.00%	181,425	25,000	(4,171)	(4,171)	
KATEK SE	KATEK Electronics Malaysia Sdn Bhd	Kuala Lumpur, MY	Services	18,959	18,959	640,735	100.00%	8,290	640,735	136,317	136,317	
KATEK SE	KATEK GmbH	Grassau, DE	ODM	817,803	819,212	53,000	100.00%	906,245	53,000	(150,303)	(150,303)	
KATEK SE	Katek Canada Inc.	Ontario, CA	sales channel + support	459,070	459,070	784,478	100.00%	202,412	784,478	(33,940)	(33,940)	
KATEK SE	Kontron Solar GmbH	Memmingen, DE	GreenTec	536,550	536,550	4,167,000	100.00%	177,693	4,167,000	(315,688)	(315,688)	
KATEK SE	eSystems MTG GmbH	Stuttgart, DE	GreenTec	599,087	599,087	100,000	100.00%	624,799	100,000	118,166	118,166	
KATEK SE	Kontron Leipzig GmbH	Leipzig, DE	GreenTec	894	894	25,000	100.00%	54,153	25,000	(80,981)	(80,981)	
KATEK SE	KATEK Singapore	Singapore, SGP	ODM	1,130	2,940	59,984	100.00%	97	59,984	4,324	4,324	
Kontron Acquisition GmbH	KATEK SE	Munich, DE	Industrial	6,560,849	6,769,374	12,230,733	84.67%	4,025,108	12,230,733	(180,468)	(152,797)	
beflex electronic GmbH	KATEK Malaysia Sdn Bhd	Kuala Lumpur, MY	ODM	-	-	-	0.00%	-	-	-	-	

Note 1: Calculated based on the financial statements of the investee company for the same period audited by the CPA and the shareholding ratio of the investing company.

Note 2: The investment income (loss) recognized for the period includes the amortization of the difference between the investment cost and equity.

Note 3: Kontron AG, Austria originally held 100% direct ownership of Kontron S&T AG, Germany. Due to an organizational restructuring, it now indirectly holds Kontron S&T AG, Germany through the establishment of Kontron Beteiligungs GmbH.

Note 4: The original investment amount in the information about the investee company is translated at the spot exchange rate at the end of the period of the Bank of Taiwan.

**ENNOCONN CORPORATION AND ITS SUBSIDIARIES**  
**INFORMATION ON INVESTMENT IN MAINLAND CHINA**  
**For the Nine Months Ended September 30, 2025**

Table 8.

(1) Name, major businesses, and related information about investees in mainland China:

NT\$ thousand

Name of Investee Company in Mainland China	Main Business Activities	Paid-in Capital	Method of Investment	The Cumulative Outward Investment Amount from Taiwan at the Beginning of This Period	Investment Amount Exported or Recovered This Period		The Cumulative Outward Investment Amount from Taiwan at the Ending of This Period	Net Income (Loss) of the Investee Company for the Current Period	Shareholding Percentage Held Directly or Indirectly by the Company	Highest Shareholding or Investment Position during the Period	Investment Income (Loss) Recognized for the Current Period	Carrying Amount of the Investment at the End of the Period	Investment Income Remitted Back as of the End of the Period
					Remittance	Recovery							
Nanjing Asiatek Inc.	Engaging in research, development, and sales of software and hardware products, as well as providing installation, debugging, and technical consulting services.	91,350	(2)	31,730	-	-	31,730	(3,577)	100.00%	100.00%	(3,577)	193,879	-
Ennoconn (Foshan) Investment Co., Ltd.	Share capital and funds investment	473,992	(3)	296,767	-	-	296,767	(9,835)	100.00%	100.00%	(9,835)	480,046	-
Ennoconn (Suzhou) Technology Co., Ltd.	R&D, production, and sales of industrial computers	1,842,225	(2)	913,500	-	-	913,500	68,456	100.00%	100.00%	93,980	1,847,237	-
Ennoconn (Kunshan) Technology Co., Ltd.	Intelligent technology development and hardware sales	16,378	(3)	-	-	-	-	1,612	70.00%	70.00%	1,128	10,980	-
Ennoconn Investment Co., Ltd.	Investment and financing services	213,500	(3)	609,000	-	-	609,000	(4,062)	100.00%	100.00%	(4,062)	177,839	-
Suzhou Huake Visual Technology Co., Ltd.	R&D and consulting	15,372	(3)	-	-	-	-	(7,469)	32.00%	32.00%	(2,390)	-	-
Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.	Charging pile	18,148	(3)	-	-	-	-	(6,373)	40.00%	40.00%	(2,549)	8,251	-
Jiangsu Huguangshidu Intelligent Equipment Co., Ltd.	Material handling equipment	54,238	(3)	-	-	-	-	3,170	52.00%	52.00%	1,648	38,749	-
Zhongsheng Huachi New Energy (Suzhou) Co., Ltd.	R&D and consulting	4,270	(3)	-	-	-	-	4	99.00%	99.00%	4	4,231	-
Ennovanz (Suzhou) Technology Co., Ltd.	Intelligent technology development	22,204	(3)	-	-	-	-	(1,651)	52.00%	52.00%	(859)	10,697	-
Kunshan Huaju Trading Co., Ltd.	Intelligent technology development	-	(3)	-	-	-	-	-	100.00%	100.00%	-	-	-
Suzhou HuaShiDa Intelligent Technology Co., Ltd.	Manufacture of intelligence vehicle equipment	3,045	(2)	-	-	-	-	(36)	100.00%	100.00%	(36)	3,030	-
Beijing Caswell Ltd.	Production and sales of network communication products	115,691	(2)	94,867	-	-	94,867	(41,252)	26.65%	26.65%	(10,994)	36,555	-
Highaim Technology Inc.	Design, research and development, and production of various molds, servers, and communication equipment	609,000	(2)	455,261	-	-	455,261	145,634	67.65%	67.65%	98,521	598,389	-
Kunshan Liding Intelligent Equipment Co., Ltd.	Rental, sales and after-sales service of intelligent and machinery equipment and its accessories	4,270	(3)	-	-	-	-	-	67.65%	67.65%	-	5,137	-
Goldtek Technology (Shenzhen) Co., Ltd.	R&D, wholesale, processing, and related supporting operations for electronic products, smart home security systems, and equipment	791,570	(2)	395,785	395,785	-	791,570	(94,075)	56.74%	56.74%	(53,381)	90,424	-
Techno Precision	Stamping/Assembly	89,999	(2)	-	-	-	-	(3,898)	22.87%	22.87%	(891)	(23,864)	-

Name of Investee Company in Mainland China	Main Business Activities	Paid-in Capital	Method of Investment	The Cumulative Outward Investment Amount from Taiwan at the Beginning of This Period	Investment Amount Exported or Recovered This Period		The Cumulative Outward Investment Amount from Taiwan at the Ending of This Period	Net Income (Loss) of the Investee Company for the Current Period	Shareholding Percentage Held Directly or Indirectly by the Company	Highest Shareholding or Investment Position during the Period	Investment Income (Loss) Recognized for the Current Period	Carrying Amount of the Investment at the End of the Period	Investment Income Remitted Back as of the End of the Period
					Remittance	Recovery							
(Shenzhen) Co., Ltd.	Zinc/aluminum alloy die casting	19,565	(2)	-	-	-	-	(754)	11.43%	11.43%	(86)	19,687	-
T-Paragon Metal (Shenzhen) Co., Ltd.	Production and sales of semiconductor devices, intelligent warehousing equipment, lighting fixtures, masks and labor protection products	776,348	(2)	624,123	-	-	624,123	(30,927)	38.29%	38.29%	(11,842)	7,299	-
MIC-Tech (Wuxi) Co., Ltd.	Sales, commission agency, import and export of semiconductor industry and other industries' equipment, consumables, chemicals, parts and components, and other related supporting businesses; equipment installation and maintenance services; bonded area trade agency and business consulting services	250,897	(2)	15,223	-	-	15,223	189,685	38.29%	38.29%	72,631	209,148	420,714
Mic-Tech (Shanghai) Corp.	Regeneration of exhaust drums, design, installation, commissioning and technical services for piping systems and related facilities used in the semiconductor manufacturing industry; equipment repair for semiconductor manufacturing industry	18,267	(2)	18,358	-	-	18,358	6,266	33.31%	33.31%	2,087	10,512	-
Shanghai Maohua Electronics Engineering Co., Ltd.	Mechanical and electrical installation construction, professional decorative construction contracting, professional intelligent building construction contracting, professional electronic construction professional contracting and related technical services and technical consulting.	536,410	(2)	259,391	-	-	259,391	148,064	38.29%	38.29%	56,694	136,159	375,306
Mic-Tech Electronics Engineering Corp.	Wholesale, commission agency, import and export, installation, maintenance and other related supporting businesses of chemical products, semiconductor and solar equipment consumables, machinery equipment and accessories; bonded area trade agency and business consulting services	45,668	(2)	45,668	-	-	45,668	200,934	38.29%	38.29%	76,938	132,199	93,607
Mic-Tech China Trading (Shanghai) Co., Ltd.	Wholesale, commission agency, import and export, and related supporting businesses of electronic products, instruments and meters, metal products, and electromechanical equipment; international trade, re-export trade, bonded area enterprise trade, and intra- area trade agency	29,133	(2)	9,156	-	-	9,156	1,374	12.03%	12.03%	165	(438)	-
Macrotec Technology (Shanghai) Co., Ltd.	R&D, design, manufacturing, sales, installation, maintenance and technical services related to equipment and materials for semiconductors; supply chain and property management services; accommodation services for park management; venue rental, conference, exhibition, warehousing services	54,801	(2)	15,223	-	-	15,223	(9,984)	10.64%	10.64%	(1,062)	1,228	-
Fortune International Corporation	Software and Solutions	63,313	(2)	-	-	-	-	(4,593)	13.23%	13.23%	(1,321)	-	-
Comlab Beijing Radio													

Name of Investee Company in Mainland China	Main Business Activities	Paid-in Capital	Method of Investment	The Cumulative Outward Investment Amount from Taiwan at the Beginning of This Period	Investment Amount Exported or Recovered This Period		The Cumulative Outward Investment Amount from Taiwan at the Ending of This Period	Net Income (Loss) of the Investee Company for the Current Period	Shareholding Percentage Held Directly or Indirectly by the Company	Highest Shareholding or Investment Position during the Period	Investment Income (Loss) Recognized for the Current Period	Carrying Amount of the Investment at the End of the Period	Investment Income Remitted Back as of the End of the Period
					Remittance	Recovery							
Frequency Technology co. Ltd.	Sales channel and Support	32,846	(2)	-	-	-	-	(49,432)	28.76%	28.76%	(14,217)	114,205	-
Kontron Technology Beijing Co. Ltd.													
Kontron Asia Embedded Design Sdn	Sales channel and Support	-	(2)	-	-	-	-	(463)	0.00%	28.76%	(133)	-	-

## (2) Investment limit in mainland China:

Company Name	Accumulated amount of remittance from Taiwan to Mainland China as of the end of the period	Approved investment amount by the Investment Commission of the Ministry of Economic Affairs	Ceiling on investments in Mainland China imposed by the Investment Commission of the Ministry of Economic Affairs
Ennoconn Corporation	1,850,997	3,904,295	14,779,167
Goldtek Technology Co., Ltd.	1,104,936	1,104,936	1,038,433
CASwell, Inc.	94,867	94,867	2,093,087
Ennoconn International Investment Co., Ltd.	330,177	543,973	6,190,843
Marketech International Corp.	1,193,140	2,336,982	9,152,711

Note 1: Investment methods are classified into the following three categories, just indicate the category:

- (1) Directly invest in a company in Mainland China.
- (2) Invest in Mainland China through a company in a third region (please specify the name of the company in the third region).
- (3) Others.

Note 2: In the "Investment income (loss) recognized for the current period" column:

- (1) It should be indicated if the investee is still in the incorporation stage and has not yet generated any profit or loss.
- (2) Indicate the basis for investment income (loss) recognition, which should be one of the following three categories:
  - A. The financial statements that are audited and attested by an international accounting firm which has a cooperative relationship with an accounting firm in R.O.C.
  - B. The financial statements that are audited and attested by the parent company's CPA in Taiwan.
  - C. Others

Note 3: The exchange rate is based on the spot average exchange rate of the Bank of Taiwan on June 30, 2025.

Note 4: They are non-significant associates, and their unaudited financial statements do not result in material impact.