

Ennoconn Corporation and its Subsidiaries
Consolidated Financial Statements and Independent
Auditors' Report
2024 and 2023

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Notice to Reader

For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

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Statement

Ennoconn Corporation

2024 Declaration of Consolidated Financial Statements of Affiliates

For the 2024 (from January 1, 2024 to December 31, 2024), the companies that should be included in the preparation of the consolidated financial statements of affiliated enterprises in accordance with the "Regulations Governing the Preparation of Affiliated Enterprise Consolidated Business Reports, Affiliated Enterprise Consolidated Financial Statements and Affiliated Reports" are the same as those that should be included in the preparation of the parent-subsidary consolidated financial reports in accordance with International Financial Reporting Standard No. 10 approved by the Financial Supervisory Commission. Furthermore, all relevant information that should be disclosed in the affiliated enterprise consolidated financial statements has already been disclosed in the aforementioned parent subsidiary consolidated financial statements. Therefore, no separate affiliated enterprise consolidated financial statements will be prepared.

Hereby declared

Company Name: Ennoconn Corporation

Chairman: Chu, Fu-Chuan

March 28, 2025

Independent Auditors' Report

Board of Directors, Ennoconn Corporation:

Audit Opinions

The consolidated balance sheets of Ennoconn Corporation and its subsidiaries (Ennoconn Group) as of December 31, 2024, and December 31, 2023, and the consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the periods from January 1 to December 31, 2024 and 2023, as well as the notes to the consolidated financial statements (including a summary of significant accounting policies), have been audited by this Certified Public Accountant.

In our opinion, based on the results of our audit, the aforementioned consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretation Bulletins endorsed and issued into effect by the Financial Supervisory Commission in all material respects, and present fairly the consolidated financial position of the Ennoconn Group as of December 31, 2024 and December 31, 2023, and its consolidated financial performance and cash flows for the periods from January 1 to December 31, 2024 and 2023.

Basis of audit opinion

The CPAs have performed the audit in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. The CPAs are independent of the Ennoconn Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China and have fulfilled other ethical responsibilities in accordance with these requirements. Based on the audit results, the CPAs believe that sufficient and appropriate audit evidence has been obtained to provide a basis for expressing an audit opinion.

Key Audit Matters

The key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of Ennoconn Group for the year ended December 31, 2024. These matters have been addressed in the context of our audit of the consolidated financial statements as a whole and in forming our audit opinion thereon. Accordingly, we do not express a separate opinion on these matters. The key audit matters that the CPAs determined should be communicated in the auditor's report are as follows:

1. Goodwill Impairment

For accounting policies regarding goodwill impairment, please refer to Note 4(15) Impairment of Non-financial Assets in the Notes to Consolidated Financial Statements. For accounting estimates and uncertainties regarding goodwill, see Note 5(3) Impairment Assessment of Goodwill. For disclosure details concerning goodwill, please refer to Note 6(13) Intangible Assets.

Explanation of key audit items:

Ennoconn Group has expanded its marketing locations and increased its product lines through investing in acquisitions, generating related goodwill from consolidation. Management performs impairment assessments in accordance with International Accounting Standard 36, "Impairment of Assets." These goodwill items primarily originate from significant mergers and acquisitions involving domestic and foreign listed companies, using fair value less costs to sell or value-in-use method as the recoverable amount. Given the significant impact of impairment assessment on the financial statements and the high degree of uncertainty in management's measurement calculations, the assessment of goodwill impairment is a key area of focus for the CPA during the audit.

The corresponding audit procedures:

The main audit procedures of this CPA regarding the above key audit matters include understanding the design and implementation of management's relevant internal controls, reviewing and verifying the accuracy of calculations for recoverable amounts and carrying values, and performing sensitivity analyses to comprehensively evaluate the reasonableness of the goodwill impairment assessment.

Other Matters

Ennoconn Corporation has prepared the parent company only financial statements for 2024 and 2023, both of which have been audited by the Certified Public Accountant with unqualified audit reports issued for reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for preparing consolidated financial statements that present fairly, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretative Announcements as endorsed by the Financial Supervisory Commission. Management is also responsible for maintaining internal control as deemed necessary to ensure that the consolidated financial statements are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the Group's ability to continue as a going concern, disclosing any matters related to going concern, and applying the going concern basis of accounting, unless management either intends to liquidate the Group or cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Ennoconn Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

The objective of an audit of consolidated financial statements is to obtain reasonable assurance regarding whether the consolidated financial statements as a whole, whether due to fraud or error, are free from material misstatement, and to issue an auditor's report. Reasonable assurance is a high level of assurance. However, an audit conducted in accordance with the auditing standards does not guarantee that any material misstatement in the consolidated financial statements will be detected. Misstatements

may arise from fraud or error. A misstatement is considered material, if, individually or in aggregate, it could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

When conducting audits in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism. The CPA also performed the following tasks:

1. Identify and assess the risks of material misstatement in consolidated financial statements arising from fraud or error. Design and implement appropriate responses to the assessed risks. Obtain sufficient and appropriate audit evidence to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of Ennoconn Group.
3. Evaluate the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and related disclosures made by management.
4. Based on the audit evidence obtained, we conclude whether there is material uncertainty regarding events or circumstances that may cast significant doubt on the ability of Ennoconn Group to continue as a going concern based on the appropriateness of management's use of the going concern basis of accounting. If the CPA concludes that material uncertainty exists, they shall highlight the related disclosures in the consolidated financial statements or, if such disclosures are deemed inadequate, the CPA is required to modify the opinion accordingly. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Ennoconn Group to cease to continue its operations.
5. Evaluate the overall presentation, structure and details of the consolidated financial statements, including the relevant notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. The CPAs are responsible for guiding, supervising and executing the audit cases of the group, as well as forming the audit opinion of the group.

The matters that we communicate with those charged with governance include the planned scope and timing of the audit, as well as significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

The CPAs also provide the governance unit with a statement confirming that the personnel of the CPA firm have complied with relevant ethical requirements regarding independence. They further communicate with the governance unit all relationships and other matters that could reasonably be considered to affect the CPA's independence, along with any applicable safeguards.

From the matters communicated with those charged with governance, we

determined those matters that were of most significance in our audit of the consolidated financial statements of Ennoconn Group for the year ended December 31, 2024, and identified them as key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the specific matter or when, in extremely rare circumstances, we determine that a specific matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG Taiwan

Certified Public Accountant/CPA

Financial Supervisory Commission Approval Document:
Financial Supervisory Commission Approval Letter No. 1040003949
Securities and Futures Commission Approval Letter No. 0920122026
March 28, 2025

Ennoconn Corporation and its Subsidiaries

Consolidated Balance Sheet

December 31, 2024 and 2023

Unit: NT\$ thousand

		Unit: NT\$ thousand									
		2024.12.31		2023.12.31				2024.12.31		2023.12.31	
		Amount	%	Amount	%			Amount	%	Amount	%
Assets						Liabilities and Equity					
Current Assets						Current Liabilities					
1100	Cash and Cash Equivalents (Notes 6(1) and (27))	\$ 27,891,962	19	24,060,954	19	2100					
1110	Financial Liabilities at Fair Value through Profit or Loss - Current (Notes 6(2) and (27))	66,781	-	164,696	-	2130	Short-Term Borrowings (Notes 6(16) and (27))				
1136	Financial Assets Measured at Amortized Cost - Current (Notes 8)	211,031	-	223,659	-			\$14,029,464	10	12,638,623	10
1140	Contract Assets - Current (Notes 6(24))	13,055,333	9	14,825,773	12	2160	Contract Liabilities - Current (Note 6(24))	15,285,228	10	12,294,270	10
1150	Net Notes Receivable (Notes 6(4) and (24))	105,330	-	268,107	-	2160	Notes Payable (Note 6(27))	1,916,875	1	1,766,628	1
1172	Net Accounts Receivable (Notes 6(4), (24) and 8)	22,002,867	15	20,073,067	16	2170	Notes Payable - Related Parties (Note 6(27) and 7)	9,008	-	11,335	-
1180	Net Accounts Receivable - Related Parties (Notes 6(4), (24) and 7)	78,159	-	67,243	-	2180	Accounts Payable (Note 6(27))	21,602,049	15	18,930,714	15
130X	Inventories (Notes 6(5) and 8)	28,078,329	19	21,685,112	17	2200	Accounts Payable - Related Parties (Notes 6(27) and 7)	82,993	-	83,755	-
1470	Other Current Assets (Note 6(15) and 8)	5,476,506	4	6,025,546	5	2230	Other Payables (Including Related Parties) (Note 6(27))	5,713,663	4	5,470,927	4
11XX	Total current assets	96,966,298	66	87,394,157	69	2250	Current Income Tax Liabilities	1,455,375	1	1,525,118	1
Non-Current Assets:						2280	Provisions for Liabilities - Current	1,967,893	1	1,136,285	1
1510	Financial Liabilities at Fair Value through Profit or Loss - Current (Notes 6(2) and (27))	2,279,247	2	1,723,028	1	2321	Lease Liabilities - Current (Notes 6(19) and (27))	1,672,853	1	1,353,187	1
1520	Financial Assets at Fair Value through Other Comprehensive Income - Non-Current (Notes 6(3) and (27))	1,163,940	1	1,577,610	1	2322	Current portion of convertible corporate bonds payable within one year or one operating cycle (Notes 6(18) and (27))	-	-	800,248	1
1550	Investments Accounted for Using Equity Method (Note 6(7))	624,262	-	602,334	-	2399					
1600	Property, Plant and Equipment (Note 6(12) and 8)	11,475,376	8	7,178,531	6		Long-Term Liabilities Due within One Year or One Operating Cycle (Note 6(17) and (27))	2,379,593	2	4,554,479	4
1755	Right-of-use assets (Note 6(14))	6,617,404	4	4,894,351	4	21XX	Other Current Liabilities	315,043	-	640,861	1
1760	Net Investment Property (Note 8)	49,812	-	49,650	-		Total current liabilities	66,430,037	45	61,206,430	49
1805	Goodwill (Notes 6(13))	16,332,299	11	14,463,663	11	2530	Non-Current Liabilities				
1821	Other Intangible Assets (Note 6(13))	7,517,223	5	5,970,103	5	2540	Corporate Bonds Payable (Notes 6(18) and (27))	6,860,500	5	7,076,055	6
1840	Deferred income tax assets(Note 6(21))	2,861,502	2	2,088,376	2	2550	Long-Term Loans (Notes 6(17) and (27))	11,021,720	7	2,716,721	2
1960	Prepaid Investment	58,755	-	32,547	-	2570	Provisions for Liabilities - Non-Current	584,745	-	482,405	-
1990	Other Non-Current Assets (Notes 6(15) and 8)	1,062,925	1	810,117	1	2580	Deferred Income Tax Liabilities	648,155	-	576,350	-
15XX	Total Non-Current Assets	50,042,745	34	39,390,310	31	2640	Non-Current Lease Liabilities (Notes 6(19) and (27))	5,556,381	4	3,985,321	3
						2670	Net defined benefit liabilities - non-current (Note 6(20))	692,929	-	611,805	-
						25XX					
							Other Non-Current Liabilities	949,106	1	451,422	-
						2XXX	Total non-current liabilities	26,313,536	17	15,900,079	11
							Total liabilities	92,743,573	62	77,106,509	60
						3110	Equity Attributable to Owners of Parent Company (Notes 6(22)):				
						3200	Share Capital	1,375,372	1	1,319,999	1
							Additional Paid-In Capital	15,663,929	11	14,940,752	12
						3310	Retained Earnings:				
						3320	Legal reserve	1,380,526	1	1,161,514	1
						3350	Special Reserve	1,039,929	1	905,934	1
						3300	Undistributed Earnings	5,418,318	4	4,612,432	4
						3490	Subtotal Retained Earnings	7,838,773	6	6,679,880	6
						31XX	Other Equity	(607,389)	-	(1,039,929)	(1)
						36XX	Subtotal Equity Attributable to Owners of the Parent Company	24,270,685	18	21,900,702	18
						3XXX	Equity (Notes 6(11) and (22))	29,994,785	20	27,777,256	22
							Total Equity	54,265,470	38	49,677,958	40
							Total liabilities and equity	147,009,043	100	126,784,467	100
1XXX	Total Assets	147,009,043	100	126,784,467	100						

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

Ennoconn Corporation and its Subsidiaries
Consolidated statement of comprehensive income
For the Years Ended December 31, 2024 and 2023

		Unit: NT\$ thousand			
		2024		2023	
		Amount	%	Amount	%
4100	Net Operating Revenue (Notes 6(24) and 7)	\$ 146,383,720	100	121,640,976	100
5110	Operating Costs (Notes 6(5), (12), (13), (14), (20), (25) and 7)	117,551,890	80	98,042,051	81
5900	Gross Profit	28,831,830	20	23,598,925	19
Operating Expenses (Notes 6(5), (12), (13), (14), (20) and (25)):					
6100	Selling Expenses	4,182,495	3	3,408,769	3
6200	Management Expenses	7,441,466	5	5,661,886	5
6300	Research and Development Expenses	11,585,588	8	9,123,481	7
6450	Expected Credit Losses	378,671	-	199,283	-
6000	Total Operating Expenses	23,588,220	16	18,393,419	15
6900	Net Operating Income	5,243,610	4	5,205,506	4
Other Operating Income and Expenses (Notes 6(7), (10) and (26))					
7100	Interest Income	494,214	-	489,175	-
7190	Other Income	68,843	-	50,366	-
7020	Other Gains and Losses	3,475,589	2	2,224,815	3
7050	Financial Costs	(1,659,127)	(1)	(1,095,097)	(1)
7060	Share of Profits or Lost of Associates Accounted for Using the Equity Method	10,050	-	40,930	-
7000	Total Non-Operating Income and Expenses	2,389,569	1	1,710,189	2
7900	Profit before tax	7,633,179	5	6,915,695	6
7950	Less: Income Tax Expense (Note 6(21))	1,609,821	1	1,594,621	2
8000	Net Profit from Continuing Operations for the Current Period	6,023,358	4	5,321,074	4
8100	Discontinued operations profit (Note 12(2))	108,423	-	82,308	-
8200	Net Profit for the Period	6,131,781	4	5,403,382	4
Other comprehensive income:					
8310	Items that Will not be Reclassified to Profit or Loss				
8311	Remeasurement of defined benefit plans (Note 6(20))	7,073	-	(52,741)	-
8316	Unrealized gains or losses on equity instrument investments measured at fair value through other comprehensive income	(525,998)	-	(37,070)	-
8320	Share of other comprehensive income of associates accounted for using equity method (Note 6(7))	823	-	(406)	-
8349	Less: Income tax relating to items that will not be reclassified(Note 6)(21))	(2,223)	-	(10,618)	-
Total items not reclassified to profit or loss		(515,879)	-	(79,599)	-
8360	Items that May Be Reclassified Subsequently to Profit or Loss				
8361	Exchange Differences on Translation of Foreign Financial Statements	1,138,886	-	530,942	-
8380	Share of other comprehensive income of associates accounted for using equity method (Note 6(7))	11,345	-	(8,492)	-
8399	Less: Income tax relating to items that will be reclassified(Note 6)(21))	36,711	-	(4,604)	-
Total items that may be reclassified subsequently to profit or loss		1,113,520	-	527,054	-
8300	Other Comprehensive Income for the Fiscal Year	597,641	-	447,455	-
8500	Total Comprehensive Income (Loss) for the Period	\$ 6,729,422	4	5,850,837	4
Net Profit for the Period Attributable to:					
8610	Parent Company	2,739,775	2	2,260,964	2
8620	Non-Controlling Interests	3,392,006	2	3,142,418	2
Total comprehensive income attributable to:		\$ 6,131,781	4	5,403,382	4
8710	Parent Company	3,150,505	2	2,053,929	2
8720	Non-Controlling Interests	3,578,917	2	3,796,908	2
Total comprehensive income attributable to:		\$ 6,729,422	4	5,850,837	4
9750	Basic Earnings per Share (NT\$) (Note 6(23))	\$ 20.03		19.01	
9850	Diluted Earnings per Share (NT\$) (Note 6(23))	\$ 17.88		15.42	

(Please refer to the notes to the consolidated financial statements attached)

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

Ennoconn Corporation and its Subsidiaries
Consolidated Statement of Changes in Equity
For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

	Equity Attributable to Owners of the Parent Company						Other Equity Items						
	Share Capital	Additional Paid-In Capital	Retained Earnings				Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets at Fair Value through Other Comprehensive Income			Total Equity Attributable to Owners of the Parent Company	Non-Controlling Interests	Total Equity
			Legal reserve	Special Reserve	Undistributed Earnings	Total		Total					
Balance as of January 1, 2023	\$ 1,060,370	9,285,324	812,521	1,768,490	3,515,665	6,096,676	(830,267)	(75,667)	(905,934)	15,536,436	27,180,100	42,716,536	
Net Profit for the Period	-	-	-	-	2,260,964	2,260,964	-	-	-	2,260,964	3,142,418	5,403,382	
Other comprehensive Income (Loss) for the period	-	-	-	-	(11,366)	(11,366)	(251,185)	55,516	(195,669)	(207,035)	654,490	447,455	
Total Comprehensive Income (Loss) for the Period	-	-	-	-	2,249,598	2,249,598	(251,185)	55,516	(195,669)	2,053,929	3,796,908	5,850,837	
Surplus allocation and distribution:													
Legal reserve	-	-	348,993	-	(348,993)	-	-	-	-	-	-	-	
Special Reserve	-	-	-	(862,556)	862,556	-	-	-	-	-	-	-	
Cash Dividends on Common Share	-	-	-	-	(1,604,720)	(1,604,720)	-	-	-	(1,604,720)	-	(1,604,720)	
Subsidiary Shareholder Cash Dividends	-	-	-	-	-	-	-	-	-	-	(2,419,788)	(2,419,788)	
The content arises from the recognition of stock subscription rights due to the issuance of convertible corporate bonds.	-	166,193	-	-	-	-	-	-	-	166,193	-	166,193	
Changes in Equity of Associates Accounted for Using the Equity Method	-	2,981	-	-	-	-	-	-	-	2,981	-	2,981	
Changes in Ownership Interests in Subsidiaries	-	322,622	-	-	-	-	-	-	-	322,622	(322,622)	-	
Convertible Corporate Bond Conversion	259,629	5,163,632	-	-	-	-	-	-	-	5,423,261	-	5,423,261	
Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	(61,674)	(61,674)	-	61,674	61,674	-	-	-	
Changes in Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	(457,342)	(457,342)	
Balance as of December 31, 2023	\$ 1,319,999	14,940,752	1,161,514	905,934	4,612,432	6,679,880	(1,081,452)	41,523	(1,039,929)	21,900,702	27,777,256	49,677,958	
Balance as of January 1, 2024	\$ 1,319,999	14,940,752	1,161,514	905,934	4,612,432	6,679,880	(1,081,452)	41,523	(1,039,929)	21,900,702	27,777,256	49,677,958	
Net Profit for the Period	-	-	-	-	2,739,775	2,739,775	-	-	-	2,739,775	3,392,006	6,131,781	
Other Comprehensive Income (Loss) After Tax for the Period	-	-	-	-	5,736	5,736	862,542	(457,548)	404,994	410,730	186,911	597,641	
Total Comprehensive Income (Loss) for the Period	-	-	-	-	2,745,511	2,745,511	862,542	(457,548)	404,994	3,150,505	3,578,917	6,729,422	
Surplus allocation and distribution:													
Legal reserve	-	-	219,012	-	(219,012)	-	-	-	-	-	-	-	
Special Reserve	-	-	-	133,995	(133,995)	-	-	-	-	-	-	-	
Cash Dividends on Common Share	-	-	-	-	(1,559,072)	(1,559,072)	-	-	-	(1,559,072)	-	(1,559,072)	
Subsidiary Shareholder Cash Dividends	-	-	-	-	-	-	-	-	-	-	(1,701,127)	(1,701,127)	
Changes in Equity of Associates Accounted for Using the Equity Method	-	7,592	-	-	-	-	-	-	-	7,592	-	7,592	
Changes in Ownership Interests in Subsidiaries	-	(346,878)	-	-	-	-	-	-	-	(346,878)	346,878	-	
Convertible Corporate Bond Conversion	55,373	1,062,463	-	-	-	-	-	-	-	1,117,836	-	1,117,836	
Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	(27,546)	(27,546)	-	27,546	27,546	-	-	-	
Changes in Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	(7,139)	(7,139)	
Balance as of December 31, 2024	\$ 1,375,372	15,663,929	1,380,526	1,039,929	5,418,318	7,838,773	(218,910)	(388,479)	(607,389)	24,270,685	29,994,785	54,265,470	

Please refer to the notes to the consolidated financial statements attached)

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

Ennoconn Corporation and its Subsidiaries
Consolidated Statement of Cash Flows
For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

	2024	2023
Cash Flows From Operating Activities:		
Continuing Operations Income Before Tax	\$ 7,633,179	\$ 6,915,695
Net Income Before Tax from Discontinued Operations	108,423	84,714
Net Profit Before Tax for the Period	7,741,602	7,000,409
Adjustments for:		
Income and Expense Items:		
Depreciation Expense	3,095,085	1,836,612
Amortization expenses	1,454,123	980,903
Expected Credit Losses	378,671	199,283
Net (Gains) Losses on Financial Assets and Liabilities at Fair Value through Profit or Loss	(351,448)	(503,417)
Interest Expense	1,659,127	1,095,097
Interest Income	(494,214)	(489,175)
Dividend Revenue	(52,276)	(29,462)
Share-based compensation cost	39,395	57,217
Share of Profits of Associates Accounted for Using the Equity Method	(10,050)	(40,930)
Loss (Gains) on disposal and retirement of property, plant and equipment	86,266	(16,117)
Loss on disposal of intangible assets	-	465
Gains on Disposals of Investments	(197,861)	(135,853)
NGains on disposal of non-current assets held for sale	(100,515)	(43,089)
Inventory (Reversal Gain) Devaluation Loss	(254,231)	319,272
Loss on Inventory Scrap	286,484	222,834
Gain on bargain purchase	(204,756)	-
Loss on onerous contracts	103,409	-
Others	(93,731)	(470)
Total Revenue Expenses and Losses	5,343,478	3,453,170
Changes in assets/liabilities related to operating activities: Contract assets	2,678,747	(3,889,202)
Notes and Accounts Receivable	1,520,297	(1,893,542)
Inventories	1,308,633	341,963
Other Current Assets	1,443,347	3,550,279
Other assets	(41,070)	-
Contract Liabilities	1,361,986	2,668,936
Notes Payable (Including Related Parties)	158,106	(389,514)
Accounts Payable (Including Related Parties)	(2,320,646)	(1,350,896)
Other Payables	(784,682)	11,674
Provision for Liabilities	(780,646)	(3,214)
Other Current Liabilities	(551,698)	(314,248)
Other Liabilities	87,731	297,919
Total Adjustments	9,423,583	2,483,325
Cash inflow from operations	17,165,185	9,483,734
Interest Received	439,466	480,085
Dividends Received	61,876	46,131
Interest Paid	(1,374,739)	(913,377)
Income Taxes Paid	(2,190,030)	(1,664,820)
Net Cash Inflows from Operating Activities	14,101,758	7,431,753

(Please refer to the accompanying notes to the parent company only financial statements)

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

Ennoconn Corporation and its Subsidiaries
Consolidated Statement of Cash Flows (Continued)
For the Years Ended December 31, 2024 and 2023

Unit: NT\$ thousand

	2024	2023
Cash Flows from Investing Activities:		
Acquisition of Financial Assets Measured at Fair Value through Other Comprehensive Income	(37,257)	(387,721)
Disposal of Financial Assets At Fair Value Through Other Comprehensive Income	20,854	136,448
Acquisition Financial Assets Measured at Amortized Cost	(32,554)	(224,534)
Disposal of Financial Assets Measured at Amortized Cost	87,075	26,569
Acquisition Financial Assets Measured at Fair Value through Profit or Loss	(197,024)	(318,388)
Disposal of Financial Assets at Fair Value through Profit or Loss	115,055	31,523
Redemption of Financial Assets Measured at Fair Value through Profit or Loss	34,526	9,071
Acquisition investment using the equity method	(27,181)	(56,840)
Disposal of Investments Accounted for Using the Equity Method	-	132,354
Prepaid Investment	(57,157)	(99,490)
Acquisition of Subsidiaries (Net of Cash Acquired)	(3,903,002)	(1,732,148)
Disposal of Subsidiary	1,110,888	61,612
Disposal of non-current assets held for sale	438,528	31,506
Acquisition of Property, Plant and Equipment	(3,032,388)	(1,470,172)
Disposal of Property, Plant and Equipment	243,975	61,591
Acquisitions of Intangible Assets	(1,714,708)	(1,113,861)
Disposal of Intangible Assets	88,413	16,732
Acquisition Right-of-Use Assets	(37,027)	(7,663)
Other Non-Current Assets	(163,879)	44,574
Net Cash Outflow from Investing Activities	(7,062,863)	(4,858,837)
Cash Flows from Financing Activities:		
Short-Term Borrowings	(7,898,563)	(2,390,188)
Issuance of convertible bonds	-	5,505,947
Repayment of Convertible Corporate Bonds	(300)	(153,557)
Borrowing of Long-Term Loans	11,440,155	599,627
Repayment of Long-Term Loans	(91,002)	(1,455,245)
Financial Liabilities Designated at Fair Value Through Profit or Loss	-	(20)
Repayment of the Principal Portion of Lease Liabilities	(1,704,254)	(1,086,278)
Distribute cash dividends	(1,559,072)	(1,604,720)
Distribution of non-cash dividends to non-controlling interests	(1,699,957)	(2,419,788)
Change in Non-Controlling Interests	(2,290,547)	(1,426,212)
Net Cash Outflow from Financing Activities	(3,803,540)	(4,430,434)
The Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents	595,653	(44,784)
Net (Decrease) Increase in Cash and Cash Equivalents for the Period	3,831,008	(1,902,302)
Beginning Balance of Cash and Cash Equivalents	24,060,954	25,963,256
Ending Balance of Cash and Cash Equivalents	\$ 27,891,962	\$ 24,060,954

(Please refer to the notes to the consolidated financial statements attached)

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

**The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements
2024 and 2023**

(Unless otherwise specified, all amounts are in NT\$ thousand)

1. Company History

Ennoconn Corporation ("the Company") was established on July 12, 1999 after approval from the Ministry of Economic Affairs, and registered at 3F-6F, No. 10, Jiankang Road, Zhonghe District, New Taipei City. The main business activities of the Company and its subsidiaries (hereinafter referred to as the "Consolidated Company") are the manufacturing and sale of data storage, processing equipment, and industrial motherboards.

The Company conducted its initial public offering on November 21, 2012. On December 18 of the same year, its emerging stocks began trading on the Taipei Exchange (TPEX). Subsequently, the Company's stocks were listed and began trading on the Taiwan Stock Exchange Corporation on March 28, 2014.

2. Financial statements approval dates and procedures

The Consolidated Financial Statements were approved by the Board of Directors and authorized for issue on March 28, 2025

3. Adoption of newly issued and revised regulations and interpretations

(1) The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission, R.O.C. ("FSC") which have already been adopted.

- The Consolidated Company have evaluated the newly revised International Financial Reporting Standards (IFRSs) applicable from January 1, 2024, and determined that their adoption will not have a material impact on the consolidated financial statements.
- Amendment to IAS 1 "The classification of liabilities as current or non-current
Amendment to IAS 1 "Non-current liabilities with covenants"
- Amendment to IAS 7 and IFRS 7 "Supplier Finance Arrangements"
- Amendment to IFRS 16 "Lease Liability in a Sale and Leaseback"

(2) Effect of not adopting IFRSs recognized by the FSC

The Company adopts the amendments to the International Financial Reporting Standards (IFRS) from January 1, 2025, which did not result in significant changes on the parent company only financial reports.

- Amendments to IAS 21 "Lack of Exchangeability"
- Guidance on the application of Sections 3.1 and 3.3 of International Financial Reporting Standard 9 and the related disclosure requirements of International Financial Reporting Standard 7
Guidance on the application of Section 4.1 of International Financial Reporting Standard 9 and the related disclosure requirements of International Financial Reporting Standard 7
The impact of IFRSs issued by the IASB but not yet endorsed by the FSC

The International Accounting Standards Board has issued and amended standards and interpretations that have not yet been endorsed by the Financial Supervisory Commission, which may be relevant to the Consolidated Company as follows:

Newly issued or amended standards	Main amendments	Effective date issued by the International Accounting Standards Board (IASB)
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new guidelines introduce three types of income and expenses, two subtotals in the income statement, and one note related to Management-defined Performance Measures. These three amendments and enhancements to the guidance on how information is disaggregated in financial statements provide a basis for better and more consistent information for users and will impact all companies.</p> <ul style="list-style-type: none"> • A more structured income statement: Under the current standards, companies use different formats to present their operating results, making it difficult for investors to compare financial performance across different companies. The new standards adopt a more structured income statement, introducing a newly defined subtotal for "operating profit" and requiring all income and expenses to be categorized into three new distinct types based on the company's main operating activities. • Management-defined Performance Measure (MPM): The new standards introduce a Management-defined Performance Measures and require companies to explain in a single note in the financial statements why each measure provides useful information, how it is calculated, and how it reconciles to amounts recognized under IFRS accounting standards. • More disaggregated information: The new standards include guidance for companies on how to enhance the disaggregation of information in financial statements. This includes guidance on whether information should be included in the primary financial statements or further disaggregated in the notes. 	January 01, 2027

The consolidated company is currently evaluating the impact of the aforementioned standards and interpretations on its financial position and operating results. The relevant impacts will be disclosed upon completion of the assessment.

The Consolidated Company does not expect the following new releases and amended standards that have not yet been recognized to have a material impact on the consolidated financial statements.

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”
- IFRS 17 'Insurance Contracts' and the amendments to IFRS 17 IFRS 19 'Subsidiaries without Public Accountability: Disclosures
- Guidance on the application of Sections 3.1 and 3.3 of International Financial Reporting Standard 9 and the related disclosure requirements of International Financial Reporting Standard 7 Guidance on the application of Sections 3.1 and 3.3 of International Financial Reporting Standard 9 and the related disclosure requirements

of International Financial Reporting Standard 7

- Annual Improvements to IFRS Accounting Standards
- Amendments to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 "Contracts that reference nature-dependent electricity"

4. Summary of significant accounting policies

(1) Statement of Compliance

This consolidated financial report is prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as the "Preparation Regulations") and the International Financial Reporting Standards, International Accounting Standards, Interpretations and Interpretation Announcements recognized and issued into effect by the Financial Supervisory Commission (hereinafter referred to as the "IFRSs ratified by the FSC").

(2) Basis of Preparation

1. Measurement bases

Except for the following significant items in the consolidated balance sheets, these consolidated financial statements have been prepared on the historical cost basis:

- (1) Financial assets measured at fair value through profit or loss:
- (2) Financial assets at fair value through other comprehensive income measured at fair value
- (3) The net defined benefit liability is measured at the fair value of the retirement fund assets less the present value of the defined benefit obligation and the effect of the asset ceiling mentioned in Note 6(20)

2. Functional currency and presentation currency

Each entity in the Consolidated Company uses the currency of the primary economic environment in which it operates as its functional currency. This consolidated financial report is expressed in New Taiwan Dollars, the functional currency of the Company. All financial information expressed in New Taiwan Dollars is presented in thousands of New Taiwan Dollars.

(3) Merger Fundamentals

1. Principles of Consolidated Financial Statements Preparation

The entity for preparing the consolidated financial statements includes the Company and the entities controlled by the Company (i.e., subsidiaries). The Company controls an entity when the Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

From the date of obtaining control over a subsidiary, its financial statements are included in the consolidated financial statements until the date of losing control. Transactions, balances, and any unrealized gains and losses between companies are fully eliminated in the preparation of consolidated financial statements. The total comprehensive income of subsidiaries is attributed to the owners of the Company and non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The financial statements of subsidiaries have been properly adjusted to ensure consistency with the accounting policies adopted by the Consolidated Company.

Changes in a parent's ownership interest in a subsidiary that do not result in the

parent losing control over the subsidiary are accounted for as equity transactions between owners. The difference between the adjustment to non-controlling interests and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When a Consolidated Company loses control over a subsidiary, the assets (including goodwill) and liabilities of the former subsidiary and non-controlling interests are derecognized from the consolidated financial statements at their carrying amounts at the date when control is lost, and any retained investment in the former subsidiary is remeasured at its fair value at the date when control is lost. The disposal gain or loss is the difference between: the fair value of the consideration received and the fair value of any retained investment in the former subsidiary at the date when control is lost, and the aggregate carrying amounts of the (2)subsidiary's assets (including goodwill) and liabilities and any non-controlling interests at the date when control is lost. For all amounts previously recognized in other comprehensive income related to the subsidiary, the accounting treatment basis is the same as the basis that the consolidated company would be required to follow if it had directly disposed of the related assets or liabilities.

2. Subsidiaries included in the consolidated financial statements

The subsidiaries included in these consolidated financial statements are:

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

Name of Investor	Subsidiary Name	Business Nature	Percentage of Shares Held		Description
			2024.12.31	2023.12.31	
The Company	Innovative Systems Integration Limited (Innovative Systems)	Professional investment	100.00%	100.00%	
The Company	Ennoconn International Investment Co., Ltd. (Ennoconn International)	Professional investment	100.00%	100.00%	
The Company	Ennoconn Investment Holdings Co., Ltd. (EIH)	Professional investment	100.00%	100.00%	
The Company and EIH	AIS Cayman Technology (AIS Cayman)	Professional investment	100.00%	100.00%	
The Company	Ennoconn Investment Holdings Co., Ltd. (ESS)	Cloud AI service	100.00%	-	Note 10
EIH	Ennoconn Hungary KFT	Manufacturing and Marketing of Industrial Computers	100.00%	100.00%	
The Company and Ennoconn International	Caswell Inc. and its Subsidiaries (Caswell and its Subsidiaries)	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	31.70%	31.70%	Note 1
Innovative Systems	Nanjing Asiatek Inc.	Engaging in research, development, and sales of software and hardware products, as well as providing installation, debugging, and technical consulting services.	100.00%	100.00%	
Innovative Systems	ENGA Technology Co., Ltd. (ENGA)	Wholesale, manufacturing, service, import and export of software and hardware related to industrial computers and industrial control systems	-	100.00%	Note 11
Innovative Systems	Ennoconn (Suzhou) Technology Co., Ltd. (Ennoconn (Suzhou))	R&D, production, and sales of industrial computers	100.00%	100.00%	
Innovative Systems	Victor Plus Holdings Ltd. (Victor Plus)	Import and export trading	100.00%	100.00%	
Innovative Systems	Suzhou HuaShiDa Intelligent Technology Co., Ltd.	Manufacture of intelligence vehicle equipment	100.00%	100.00%	Note 2
Innovative Systems	Ennoconn Investment Co., Ltd. (Ennoconn Investment)	Professional investment	-	-	Note 3
Innovative Systems and Ennoconn Investment	Ennoconn (Foshan) Investmen Co., Ltd.	Professional investment	-	-	Note 3
Ennoconn (Suzhou)	Ennoconn (Kunshan) Technology Co., Ltd. (Ennoconn (Kunshan))	Intelligent technology development and hardware sales	70.00%	70.00%	
Ennoconn (Suzhou)	Ennoconn Investment Co., Ltd. (Ennoconn Investment)	Professional investment	100.00%	100.00%	Note 3
Ennoconn (Suzhou)	Ennoconn Malaysia SDN. BHD.	R&D, production, and sales of industrial computers	100.00%	-	Note 4
Ennoconn (Suzhou) and Ennoconn Investment	Ennoconn (Foshan) Investmen Co., Ltd.	Professional investment	100.00%	100.00%	Note 3
Ennoconn International	Goldtek Technology Co., Ltd. and its Subsidiaries (Goldtek and its Subsidiaries)	Wholesale and retail of telecommunications control RF equipment input and information software	56.74%	56.74%	
Ennoconn International	EnnoMech Precision (Cayman) Co., Ltd.	Professional investment	100.00%	100.00%	

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

Name of Investor	Subsidiary Name	Business Nature	Percentage of Shares Held		Description
			2024.12.31	2024.12.31	
Ennoconn International	Ennowyse Corporation (Ennowyse)	Research, design and sales of mobile payment, electronic signature, and information security products	100.00%	100.00%	
Ennoconn International	Thecus Technology Corp.	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	60.00%	60.00%	
Ennoconn International	Dexatek Technology Ltd. (Dexatek)	Multimedia product R&D and design and manufacturing business	55.01%	56.00%	
Ennoconn International	Marketech International Corp. and its Subsidiaries (Marketech and its Subsidiaries)	High-tech industry plant operations and manufacturing system planning and integration services	41.46%	42.32%	Note 5
Ennoconn International	Poslab Technology Corporation (Poslab)	Manufacturing, wholesale and sales of electronic and peripheral equipment	70.00%	70.00%	
Ennoconn International	EnnoRise Corporation	Other power generation, transmission and distribution machinery manufacturing	60.00%	60.00%	Note 6
Ennoconn International	Ennoconn (Vietnam) Co., Ltd	Import and export trading	-	-	Note 7
Ennoconn International	Ennoconn Investment Holdings Co., Ltd. (ESS)	Cloud AI service	-	-	Note 10
Ennoconn International	EnnoFill Power Co., Ltd. (EnnFill)	Other power generation, transmission and distribution machinery manufacturing	100.00%	-	Note 12
Ennoconn International	Ennotech Vietnam Company Limited (Ennotech)	R&D, production, and sales of industrial computers	100.00%	-	Note 13
Ennoconn International	Ennoconn Solutions (Thailand)Co. Ltd.	General Trade Company	100.00%	-	Note 14
Ennoconn International, Caswell, Marketech and Goldtek	Renown Information Technology Corp. (Renown Information Technology)	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	36.95%	37.06%	Note 8
Ennoconn International and EIH	Kontron AG and it's subsidiary	Information system software and hardware integration service	28.64%	27.86%	Note 9
AIS Cayman	American Industrial Systems Inc.(AIS)	Human-machine interface, industry 0, and other related products	100.00%	100.00%	
AIS Cayman	Vecow and it'subsiary	Manufacture, processing, trading and import/export of telecommunication machinery equipment, electronic equipment and electronic devices, etc.	100.00%	100.00%	
EnnoMech (Cayman)	EnnoMech Precision Co., Ltd.	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	100.00%	100.00%	
EnnoMech (Cayman)	HighAim Technology Inc. (HighAim)	Professional investment	67.65%	67.65%	
HighAim	Highaim Technology (Shenzhen) Inc. and its Subsidiaries	Design, research and development, and production of various molds, servers, and communication equipment	100.00%	100.00%	
HighAim	Andrix International LTD.	Import and export trading	100.00%	100.00%	
HighAim	Funology Investment Inc	Import and export trading	100.00%	100.00%	
Ennowyse Corporation	HCT capital Management Consulting Co., Ltd. (HCT)	General investment and investment consultancy	-	40.00%	Note 16
ESS	Nera Telecommunications Ltd and its Subsidiaries (Nera and its Subsidiaries)	Network infrastructure, wireless communication solutions, and information security services	63.77%	-	Note 15
ESS	Ennoconn Australia Pty Ltd	Sales of industrial computers	99.97%	-	Note 17

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

- Note 1: The Company and Ennoconn International hold 27.27% and 4.43% of the shares, respectively. The Consolidated Company gained the power to exercise majority voting rights in the board of directors of Caswell, giving it the ability to lead decisions on personnel, finance and operations. Therefore, Caswell is listed as a subsidiary.
- Note 2: The Consolidated Company was established in July 2023 for the development of intelligent vehicle-mounted device manufacturing.
- Note 3: For the purpose of enhancing operational synergy, reducing management costs and improving operational efficiency, the Consolidated Company will reorganize the organizational structure of its subsidiaries Ennoconn (Suzhou), Ennoconn Investment and Ennoconn (Foshan) held by Innovation Systems. Innovation Systems contributed all of its equity interests in Ennoconn Investment and Ennoconn (Foshan) to increase the capital of Ennoconn (Suzhou), and Ennoconn (Suzhou) acquired all the equity interests in Ennoconn Investment and Ennoconn (Foshan) through a share swap. The record date for this stock conversion transaction is July 1, 2023
- Note 4: The Consolidated Company was established in March 2024 for the development of industrial computers developing, manufacturing and sales.
- Note 5: The Consolidated Company, considering the relative proportion of voting rights held by other shareholders, is determined to have substantive control and is therefore listed as a subsidiary. During the holding period, the shareholding ratio decreased due to the exercise of conversion rights by the holders of the company's convertible corporate bonds.
- Note 6: The Consolidated Company was established in September 2023 for the development of other power generation, transmission and distribution machinery manufacturing.
- Note 7: The consolidated company was established in January 2024 to develop import and export trade. However, considering operational requirements, the company was liquidated and dissolved in October of the same year.
- Note 8: As of the fiscal year 2023, due to the partial conversion of the convertible corporate bonds issued by Marketch into common shares, Consolidated Company indirect shareholding in Renown Information has decreased to 36.95%.
- Note 9: The company is a publicly listed company in Frankfurt, Germany and serves as the holding company of the group. Since the company's shareholding structure is dispersed, and the Consolidated Company's shareholding ratio is relatively significant compared to other shareholders, being the largest shareholder and obtaining more than half of the board seats, it has substantial control. Therefore, it is listed as a subsidiary. During the holding period, the consolidated shareholding ratio increased due to Kontron AG's execution of treasury stock buyback.
- Note 10: The consolidated company was established in June 2024 to develop cloud intelligent services. Considering operational needs, in August 2024, it was changed to be directly held by the Company.
- Note 11: The company was liquidated and dissolved in May 2024
- Note 12: The Consolidated Company was established in September 2024 for the development of other power generation, transmission and distribution machinery manufacturing.
- Note 13: For the development of industrial computer production and sales, the consolidated company signed a share transfer agreement with Hon Hai Precision Industry Co., Ltd. in June 2024, and in October 2024 acquired 100% equity of FTC Technology Company Limited (later renamed to Ennotech Vietnam Company Limited).
- Note 14: The consolidated company was established in June 2024 for the development of industrial computer production and sales.
- Note 15: To accelerate expansion into Southeast Asian markets and enhance global business channel integration capabilities, the Company's Board of Directors passed a resolution in September 2024 to acquire 53.38% (193,173,439 shares) equity from Nera Telecommunications Ltd. (referred to as "Nera") major shareholder Asia Systems Ltd. through the merged subsidiary ESS at SGD 0.075 per share, with a total transaction amount of approximately SGD 14,488 thousand. Subsequently, public acquisition of shares was conducted in the market. As of the end of October 2024 (the closing date of the public acquisition), a total of 63.77% of Nera shares have been acquired, making the Company the largest shareholder of NERA.
- Note 16: The company was liquidated and dissolved in Nonmember 2024
- Note 17: The consolidated company was established in November 2024 for the development of industrial computer production and sales.

3. Subsidiaries not included in the consolidated financial statements: None.

(4) Foreign Currency

1. Foreign currency transaction

Foreign currency is converted into functional currency according to exchange rate on the date of transaction. At the end of each subsequent reporting period (hereinafter referred to as the Reporting Date), foreign currency monetary items are converted into functional currency at the exchange rate prevailing on that day. Non-monetary items measured at fair value in foreign currency are translated into the functional currency using the exchange rates prevailing at the date of fair value measurement, while non-monetary items measured at historical cost in foreign currency are translated at the exchange rate prevailing on the date of the transaction.

The foreign currency exchange difference resulting from the conversion is recognized to be other comprehensive income excepting for the following situations, otherwise, recognized to be gains and losses:

- (1) Equity instruments designated as measured at fair value through other comprehensive income;
- (2) Financial liabilities designated as hedges of a net investment in a foreign operation to the extent that the hedge is effective; or
- (3) For qualifying cash flow hedges, within the effective portion of the hedge.

2. Foreign operation organization

The assets and liabilities of foreign operating organizations, including goodwill and fair value adjustment during the acquisition, are converted to be TWD according to exchange rate on the report day; gains and losses are converted into TWD according to exchange rate in the current period, and the resultant conversion difference is recognized to be other comprehensive income.

In case of the loss of control, joint control or material influences arising from the disposal of foreign operating organizations, the accumulated conversion differences related to the foreign operating organizations shall be fully reclassified as gains and losses. When a partial disposal involves a subsidiary with foreign operations, the relevant accumulated exchange differences are reattributed to non-controlling interests on a proportionate basis.

When there is a partial disposal of investments in associates or joint ventures that include foreign operations, the corresponding accumulated exchange differences are reclassified to profit or loss proportionally.

As to the receivable and payable monetary items of foreign operating organizations, if without the repayment plan or the possibility of repayment in foreseeable future, the resultant gains and losses from foreign currency conversion shall be regarded as a part of net investments to the foreign operating organizations as recognized as other comprehensive income.

(5) Standards for classifying current and non-current assets and liabilities

Assets meeting one of the following conditions are recognized as current assets by the Consolidated Company, and other assets not belonging to current assets are recognized as non-current assets:

1. Those that are expected to be realized during the normal operating period of the Consolidated Company or intended to be sold or consumed;
2. The asset is held primarily for the purpose of transaction;
3. Liability will be repaid within twelve months after the reporting period; or
4. The asset is cash or a cash equivalent (defined by the IAS 17), unless the asset is to

be used for an exchange or to settle a liability, or otherwise remains restricted, at more than 12 months after the balance sheet date.

Assets meeting one of the following conditions are recognized as current liabilities by the Consolidated Company, and other liabilities not belonging to current liabilities are recognized as non-current liabilities:

1. Expected to settle the liability within twelve months after the reporting period;
2. The liabilities is held primarily for the purpose of transaction;
3. The liability will be repaid within twelve months after the reporting period; or
4. At the end of the reporting period, it does not have the right to defer settlement of the liability for at least twelve months after the reporting period.

(6) Cash and Cash Equivalents

Cash includes cash on hand and demand deposits. Cash equivalents are the investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and short-term high liquidity. Certificate of deposit which satisfy the foregoing definition and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(7) Financial instruments

Account receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities were initially recognized when the Consolidated Company became a party to the terms of the financial instrument agreement. Financial assets that are not measured at fair value through profit or loss (except for accounts receivable, which do not contain a significant financial component) or financial liabilities are measured at fair value plus the transaction cost directly attributable to the acquisition or issuance. Accounts receivable, which do not contain significant financial components, are initially measured at transaction prices.

1. Financial Asset

The purchase or sale of financial assets by a conventional trader, the Consolidated Company shall treat all purchases and sales of financial assets classified in the same manner in accordance with the transaction date or the settlement date.

At the time of the initial recognition, financial assets were classified as: financial assets measured at amortized cost, debt instrument investments measured at fair value through other comprehensive income, equity instrument investments measured at fair value through other comprehensive income, or financial assets measured at fair value through gains and losses. The Consolidated Company will only change its business model for managing financial assets from the first day of the next reporting period to classify all affected financial assets.

(1) Financial assets at amortized cost

Financial assets are measured at amortized cost when they simultaneously meet the following conditions and are not specified to be measured at fair value through profit or loss:

The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The cumulative amortization of such assets is subsequently calculated by the effective interest method plus or minus the initial amount recognized, and the amortized cost of any loss allowance is adjusted. Interest income, foreign exchange gains and losses and impairment losses are recognized as gains and losses. When derecognized, the profit or loss shall be included in the profit or loss.

(2) Financial assets measured at fair value through other comprehensive income

When the debt instrument investment simultaneously meets the following conditions and is not specified to be measured at fair value through profit and loss, it is measured at fair value through other consolidated profit and loss:

The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling.

The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Consolidated Company holds part of the accounts receivable under the “hold to collect and sell” business model to collect and sell the contractual cash flow, so these accounts are measured at fair value through other comprehensive profits and losses. However, it is reported under accounts receivable.

The Consolidated Company may, at the time of its initial recognition, irrevocably choose to report the subsequent changes in their fair value of its non-tradable equity instrument investments to other consolidated profits and losses. The foregoing selection is made on an item-by-item tool basis.

Debt instrument investors are measured by fair value afterwards. Interest income, foreign exchange gains and losses and impairment losses calculated by the effective interest method are recognized as gains and losses calculated by the effective interest method are recognized as gains and losses, while the remaining net gains or losses are recognized as other comprehensive income. When derecognizing, the accumulated amount of other comprehensive income shall be reclassified into comprehensive income.

Equity instrument investors are measured by fair value afterwards. Dividend income (unless it clearly represents the recovery of a portion of the investment cost) is recognized as a profit or loss. The remaining net benefits or losses are recognized as other comprehensive income and are not reclassified into gains and losses.

Dividend income from equity investments is recognized on the date (usually ex-dividend date) when the Consolidated Company becomes entitled to receive dividends.

(3) Financial Assets at Fair Value Through Profit or Loss

Financial assets that are not measured at fair value at the above amortized cost or through other comprehensive income are measured at fair value through gains and losses, including derivative financial assets. The Consolidated Company intends to sell accounts receivable immediately or in the near term is measured at fair value through profit or loss, but included in accounts receivable. The Consolidated Company, at initial recognition, irrevocably designates the financial asset as at FVTPL to eliminate or significantly reduce an accounting mismatch that would otherwise arise. Financial assets measured at amortized cost or at fair value through other comprehensive profit or loss are designated as

financial assets measured at fair value through profit or loss.

Such assets are subsequently measured at fair value and their net gains or losses (including any dividends and interest income) are recognized as gains or losses.

(4) Business Model Assessment

For the purpose of evaluating the business model for managing financial assets at the portfolio level, the way in which the business is managed and information is provided to management is considered. This includes information such as:

- The investment portfolio policies and objectives stated, and the operation of such policies. The strategy of management is to focus on earning contractual cash flows, maintaining a particular interest yield profile, matching the duration of financial assets with the duration of associated liabilities or expected cash outflows, or realizing cash flows through the sale of financial assets.
- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel
- Risks affecting the performance of the business model (and financial assets held under that business model) and the methods of managing those risks
- The method for determining the compensation of the manager of that business, such as: whether such compensation is based on the fair value of the assets under management or the contractual cash flows received; and
- The frequency, amount and timing of sales of financial assets in prior periods, the reasons for such sales, and expectations about future sales activity.

According to the aforementioned operating purpose, if the transfer of financial assets to a third party does not meet the derecognition criteria, it is not considered a sale as mentioned above, which is consistent with the purpose of the Consolidated Company continuing to recognize the assets.

(5) Evaluate whether the cash flow of the contract is fully paid for the interest on the payment of the principal and the amount of outstanding principal

For evaluation purposes, the principal is the fair value of the financial asset at the time of its initial recognition, and the interest is made up of the following considerations: the time value of the money, the credit risk associated with the amount of outstanding principal in circulation during a particular period, and other basic lending risks and costs and profit margins.

To evaluate whether the contract cash flow is fully paid for interest on the principal and the outstanding principal amount, the Consolidated Company considers the terms of the financial instrument contract, including whether the financial asset contains a contract term that can change the point or amount of the cash flow of the contract, causing it to fail to meet this condition. In the evaluation, the Consolidated Company considers:

- Any contingency that would change the timing or amount of cash flows under the contract;
- The terms of the coupon rate may be adjusted, including the nature of the variable rate;
- The nature of prepayment and extension; and

- Claims of the Consolidated Company are limited to cash flow terms derived from specific assets (e.g. non-recourse nature).

(6) Impairment of financial assets

For financial assets measured at amortized cost (including cash and cash equivalents, financial assets measured at amortized cost, notes receivable and accounts receivable, other receivables, finance lease receivables, refundable deposits, and other financial assets), investments in debt instruments measured at fair value through other comprehensive income, and expected credit losses on accounts receivable and contract assets, the Consolidated Company recognizes an allowance for losses.

The following financial assets are measured against losses according to the expected credit loss amount of 12 months, and the rest are measured according to the expected credit loss amount of the existing period:

- Determine that the credit risk of the debt securities on the reporting date is low; and
- The credit risk of other debt securities and bank deposits (i.e. the risk of default during the expected life of financial instruments) has not increased significantly since the initial recognition.

The allowance for accounts receivable loss and contract assets is measured in terms of the expected credit loss during the period of existence.

In determining whether credit risk that increased significantly since the initial recognition, the Consolidated Company considers reasonable and verifiable information (available at no excessive cost or investment), including qualitative and quantitative information, as well as analysis based on the Consolidated Company's historical experience, credit assessment and forward-looking information.

Expected credit loss during the lifetime of a financial instrument refers to the expected credit losses that result from all possible default events over the life of the financial instrument.

12-month expected credit loss refers to the expected credit loss arising from the possible default of the financial instrument within 12 months after the date of the report (or a shorter period, if the expected duration of the financial instrument is shorter than 12 months).

The longest contract period during which the expected credit loss is measured is the longest contract period during which the Consolidated Company is exposed to credit risk. The expected credit loss is the probabilistic weighted estimate of the credit loss during the expected life of the financial instrument. Credit losses are measured in terms of the present value of all cash shortfalls, the difference between the cash flows that the Consolidated Company can collect under the contract and the cash flows that the Consolidated Company expects to collect.

The expected credit loss is discounted at the effective interest rate of the financial asset.

On each reporting date, the Consolidated Company evaluates whether there is a credit impairment in the debt securities on which financial assets are measured at amortized cost and on which fair value is measured through other comprehensive income. When one or more events have occurred that adversely affect the estimated future cash flow of a financial asset, the financial asset has

suffered a credit impairment. Evidence of credit impairment of financial assets includes observable information relating to:

- Major financial difficulties of the borrower or issuer;
- Default, such as delay or delay
- For economic or contractual reasons related to the borrower's financial difficulties, the Consolidated Company gives the borrower concessions that the borrower would not have considered,
- The borrower is likely to file for bankruptcy or other financial restructuring; or
- The active market for the financial asset disappears due to financial difficulties.

The loss allowance for a financial asset measured at its amortized cost is deducted from carrying amount of the asset. The allowance for losses on debt instrument investment is measured at fair value through other comprehensive income. It is adjusted and recognized as other comprehensive income (without reducing the carrying amount of the assets).

When the Consolidated Company cannot reasonably expect to recover the financial assets as a whole or in part, it will directly reduce the total book amount of its financial assets. For individual accounts, the Consolidated Company's policy is to write off the total book amount when the financial assets are overdue for more than one year based on the past recovery experience of similar assets. For corporate accounts, the Consolidated Company shall analyze the date and amount of the write-off on the basis of whether it is reasonable to expect recovery. The Consolidated Company does not expect a significant reversal of the write-off. However, financial assets that have been written off may still be enforced to comply with the procedures of the Consolidated Company for recovering overdue amounts.

(7) Derecognition of Financial Assets

When the Consolidated Company terminates the contractual rights from the cash flow of such assets or has transferred the financial assets and almost all risks and returns of the asset ownership have been transferred to other enterprises, the Consolidated Company has neither transferred nor retained substantially all the risks and rewards and the control of the financial asset is not retained, the financial assets shall be de-recognized.

Transactions in which the Consolidated Company enters into transfers of financial assets that retain all or substantially all of the risks and rewards of ownership of the transferred assets continue to be recognized on the balance sheet.

2. Financial liabilities and equity instruments

(1) Classification of liabilities or equity

The debt and equity instruments issued by the Consolidated Company are classified as financial liabilities or equity according to the contract agreement and the definition of financial liabilities and equity instruments.

(2) Equity transaction

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Consolidated Company shall be recognized at the amount equal to the consideration received less the direct flotation costs.

(3) Treasury stock

When repurchasing the equity instruments recognized by the Company, the consideration paid (including directly attributable costs) is recognized as a decrease in equity. The repurchased shares are classified as treasury stocks. For subsequent sale or reissue of treasury stocks, the amount received is recognized as an increase in equity, and the surplus or loss generated by the transaction is recognized as capital reserve or retained surplus (if the capital reserve is insufficient to offset).

(4) Compound financial instrument

The compound financial instruments issued by the Consolidated Company are convertible corporate bonds (denominated in New Taiwan dollars) with the option to be converted into share capital, and the number of shares issued will not vary with the change of their fair value.

The initially recognized amount of the liability component of composite financial instruments is measured by the fair value of similar liabilities excluding equity conversion rights. The initially recognized amount of the equity component is measured by the difference between the fair value of the overall compound financial instrument and the fair value of the liability component. Any directly attributable transaction costs are allocated to the liabilities and equity components in proportion to the book value of the initial liabilities and equity.

After the initial recognition, the liability component of compound financial instruments is measured at amortized cost using the effective interest method. The equity components of compound financial instruments shall not be re measured after the initial recognition.

Interest related to financial liabilities is recognized as profit or loss. Financial liabilities are reclassified as equity at the time of conversion, and the conversion is not recognized as profit or loss.

(5) Financial Liability

Financial liabilities are classified as amortized costs or measured at fair value through profit or loss. Financial liabilities which are held for trading, derivatives or specified at the time of their original recognition are classified as being measured at fair value through profit or loss. Financial liabilities, measured at fair value through profit and loss, are measured at fair value, and the associated net benefits and losses, including any interest expense, are recognized as profit and loss.

The effective subsequent interest method for other financial liabilities is measured at the amortized cost. Interest expenses and exchange gains and losses are recognized as gains and losses. Any benefit or loss at the time of discounting is also considered as profit or loss.

(6) Derecognition of Financial Liabilities

The Consolidated Company derecognizes financial liabilities when contractual obligations have been fulfilled, canceled or matured. When the terms of a financial liability are modified and the cash flows of the modified liability differ materially, the original financial liability is derecognized and a new financial liability is recognized at fair value based on the modified terms.

When de-recognizing financial liabilities, the difference between carrying amount and the sum of paid or payable considerations (including any transferred non-cash capital or assumed liabilities) shall be recognized as gains and losses.

(7) Offset between financial assets and liabilities

Financial assets and financial liabilities can be offset with each other and represented on the balance sheet with net value only when the Consolidated Company has legal rights to offset and has the intention to deliver with net value as well as realize capital and liquidate the liabilities.

3. Derivative financial instruments

Derivative instruments are initially recognized at fair value and subsequently measured at fair value, and the resulting gain or loss is recognized directly in profit or loss.

(8) Inventory

Inventory shall be measured with the lower of the costs and net realizable value. The costs include the acquisition, production or processing costs, and other costs incurred in bringing the inventories to their present location and condition, and are calculated using the weighted average method. The costs of the inventory of finished products and products in process include the manufacturing costs amortized based on normal production capacity according to proper percentage.

Net realizable value refers to the estimated prices under normal operation deducting estimated costs to be needed for estimated completion and estimated costs to be needed for competing selling.

(9) Non-current assets (disposal groups) held for sale and discontinued operations

1. Non-current assets (disposal groups) held for sale

Non-current assets or disposal groups consisting of assets and liabilities are classified as held for sale when it is highly probable that their carrying amounts will be recovered principally through a sale transaction rather than through continuing use. Before the components of an asset or disposal group are originally classified as held for sale, they are remeasured in accordance with the Consolidated Company's accounting policies. After being classified as held for sale, it is measured at the lower of its carrying amount and fair value less costs to sell. Any impairment loss of a cash-generating unit is first allocated to goodwill, and then proportionately allocated to the remaining assets and liabilities, except that the loss is not allocated to assets that are not within the scope of IAS 36 Impairment of Assets. The aforementioned items continue to be measured in accordance with the Consolidated Company's accounting policies. The impairment losses recognized for assets initially classified as held for sale, and subsequent gains or losses on remeasurement, are recognized in profit or loss, except that gains cannot exceed the cumulative impairment losses previously recognized.

Intangible assets and property, plant and equipment are no longer depreciated or amortized when classified as held for sale. Furthermore, when an associate accounted for using the equity method is classified as held for sale, the equity method is discontinued.

2. Discontinuing operation

A discontinued operation refers to a component of a Consolidated Company that has been disposed of or is classified as held for sale, and:

- (1) It represents a separate major line of business or geographic area of operations, and is part of a single coordinated plan to dispose of such a major line of business or geographic area of operations, or
- (2) it involves a subsidiary acquired exclusively for resale.
- (3) An operating unit is classified as a discontinued operation at the earlier of

disposal or meeting the criteria to be classified as held for sale.

(10) Investments in Associates

An associated company refers to a company over which the Consolidated Company has significant influence in terms of its financial and operating policies, but does not control or jointly control it.

The Consolidated Company adopts the equity method to account for interests in associated enterprises. Under the equity method, the investment is initially recognized at cost, which includes transaction costs.

The carrying amount of investments in associates includes goodwill recognized at the time of initial investment, less any accumulated impairment losses.

Consolidated financial statements include the amount of profits or losses and other comprehensive income recognized by the Consolidated Company based on its equity interest in the associated companies, after making adjustments to conform to the Consolidated Company's accounting policies, from the date on which the Consolidated Company has significant influence over the associated companies until the date when it loses that significant influence. When an associate experiences equity changes that do not result in profit or loss or other comprehensive income, and these changes do not affect the Consolidated Company's ownership percentage in the associate, the Consolidated Company will recognize the equity changes attributable to its share in the associate as capital surplus, based on its ownership percentage.

Unrealized gains and losses arising from transactions between the Company and its associates are recognized in the entity's financial statements only to the extent that they are not related to the investor's interests in the associates. When the Consolidated Company's proportional share of losses of an associate equals or exceeds its interest in the associate, it discontinues recognizing its share of further losses. The Consolidated Company recognizes additional losses and a liability only to the extent that it has incurred legal or constructive obligations or made payments on behalf of the associate. When a Consolidated Company ceases to apply the equity method due to its investment no longer being an associate, it will stop applying the equity method from the date of losing significant influence, measure the retained interest at fair value, and recognize the difference between the fair value of the retained interest and the proceeds from disposal, and the carrying amount of the investment at the date when the equity method was discontinued, in profit or loss for the period.

For all amounts previously recognized in other comprehensive income related to that investment, the accounting treatment is the same basis that the associate would have been required to follow if it had directly disposed of the related assets or liabilities. That is, if a gain or loss previously recognized in other comprehensive income would have been reclassified to profit or loss (or retained earnings) upon the disposal of the related assets or liabilities, the entity reclassifies that gain or loss from equity to profit or loss (or retained earnings) when it discontinues the use of the equity method. If the merger of companies results in a reduction of ownership interests in an associate but the equity method is still applicable, the acquirer shall reclassify to profit or loss the proportion of the gain or loss that had previously been recognized in other comprehensive income relating to that reduction in ownership interest.

When an investment in an associate becomes an investment in a joint venture, or an investment in a joint venture becomes an investment in an associate, the entity

continues to apply the equity method and does not remeasure the retained interest.

When an associate issues new shares, if the Consolidated Company does not subscribe in proportion to its shareholding, resulting in a change in its shareholding ratio and consequently causing an increase or decrease in the net value of its equity investment, the increased or decreased amount shall be adjusted to the capital surplus and investment accounted for using the equity method. If this adjustment offsets the capital surplus, but the remaining capital surplus arising from the investment accounted for using the equity method is insufficient, the difference shall be debited to retained earnings. If a Consolidated Company does not subscribe in proportion to its shareholding, causing its ownership interest in the associated company to decrease, the amount previously recognized in other comprehensive income related to that associated company is reclassified in proportion to the decrease. The accounting treatment basis is the same as the basis that the associated company must follow when directly disposing of the related assets or liabilities.

(11) Investment Property

Investment property refers to property held for earning rental income, capital appreciation, or both, rather than for normal business sales, use in production, supply of goods or services, or for administrative purposes. Investment properties are initially measured at cost, and subsequently measured under the cost model. After initial recognition, depreciation expense is calculated based on the depreciable amount, with the depreciation method, useful life, and residual value following the regulations for property, plant and equipment.

The cost includes expenses that are directly attributable to the acquisition of investment property.

When an investment property is reclassified as property, plant and equipment due to a change in its use, it is reclassified at its carrying amount at the date of the change in use.

(12) Property, plant, and equipment

1. Recognition and measurement

Items of property, plant and equipment are measured at cost (including capitalized borrowing costs) less accumulated depreciation and any accumulated impairment.

Significant components of property, plant and equipment are treated as separate items (major components) when they have different life cycles.

Gain or loss on disposal of property, plant and equipment is recognized in profit or loss.

2. Subsequent costs

Subsequent expenses are capitalized only when it is probable that future economic benefits will flow into the Consolidated Company.

3. Depreciation

Depreciation is calculated based on the cost of the asset less its residual value and is recognized in profit or loss using the straight-line method over the estimated useful life of each component.

The land is not subject to depreciation.

The estimated useful lives for the current and comparative periods are as follows:

(1) Buildings	2-55 years
(2) Machinery	3~15 years
(3) Leasehold improvement	2~9 years
(4) Other equipment	2~10 years

The Consolidated Company reviews the method of depreciation, durability and residual value at each reporting date and makes appropriate adjustments as necessary.

(13) Lease

The Consolidated Company shall assess whether the contract is a lease or includes a lease on the date of formation of the contract. If the contract transfers control over the use of the identified assets for a period of time in exchange for consideration, the contract shall be a lease or includes a lease.

1. Lessee

The Consolidated Company recognizes the right-of-use assets and lease liabilities on the beginning date of the lease. Right-of-use are initially measured in terms of cost, which includes the initial measured amount of lease liabilities, adjusts the lease beginning date or before payment of any rent payment, and the initial direct costs, and applied to removing the asset and restoring its locating or the estimated cost of the underlying assets. It minuses the charge of any lease incentives at the same time.

Depreciation of right-of-use assets following the commencement of the lease shall be carried out by the straight-line method at the end of the useful life of right-of-use assets or earlier at the end of the lease term. In addition, the Consolidated Company will periodically evaluate whether there is any loss of right-of-use assets and deal with any loss that has occurred, and adjust the right-of-use assets in the case of lease liabilities.

Lease liabilities are defined as the present value of lease benefits not yet paid at lease commencement date. If the implied lease rate is easy to determine, the discount rate will be that rate, and if not, the incremental borrowing rate of the Consolidated Company will be used. Generally speaking, the Consolidated Company adopts its incremental borrowing rate as the discount rate.

Lease benefits measured in lease liabilities include:

- (1) Fixed payments, including substantive fixed payments;
- (2) Depending on the variation of a certain index or rate of rent payment, the index or rate on the commencement date of the lease shall be used as the original measurement;
- (3) The guaranteed amount of salvage value expected to be paid; and
- (4) The price at which the option to exercise the option to purchase or terminate the lease will be reasonably determined or the penalty to be paid.

Lease liabilities is then calculated using effective interest method, and the amount was measured when:

- (1) Changes in the index or rate used to determine lease payments result in changes in future lease payments;
- (2) Changes to the guaranteed amount of salvage value expected to be paid; and
- (3) The evaluation of the underlying asset purchase option has changed;
- (4) The estimate of whether to exercise the option of extension or termination has

changed, which leads to the change of the assessment of the lease period;

(5) Modification of the subject matter, scope or other terms of the lease.

Lease liabilities are remeasured due to the aforementioned changes in the index or rate used to determine lease payments, changes in the residual value guarantee amount, and changes in the evaluation of purchases, extensions or termination options, the book value of right-of-use assets should be adjusted accordingly. When the book value of right-of-use assets is reduced to zero, the remaining re-measured amount is recognized in profit or loss.

For the lease modifications about the reduced coverage, the book amount of right-of-use assets will be reduced to reflect partial or total termination of lease, and the difference between the figure and the remeasured amount of lease liabilities will be included in the profit and loss.

The Consolidated Company will express the right-of-use assets and lease liabilities that do not conform to the definition of investment real estate in the form of single line items in the balance sheet.

If the agreement includes lease and non lease components, the Consolidated Company allocates the consideration in the contract to individual lease components based on a relatively separate price. However, when leasing land and buildings, the Consolidated Company chooses not to distinguish between non-leasing components and treats the leasing components and non-leasing components as a single leasing component.

For short-term leases and asset leases with low value targets, the Consolidated Company chooses not to recognize the right-of-use assets and lease liabilities, but recognized the relevant lease payments as expenses within the lease period on a straight-line basis.

2. Lessor

The transaction in which the Consolidated Company is a lessor shall be classified as a financial lease or an operating lease on the date of establishment of the lease, depending on whether or not the lease contract is transferred to almost all the risks and rewards attached to the ownership of the underlying asset. In the evaluation, the Consolidated Company shall consider certain indicators, including whether the lease term covers the principal part of the underlying asset's economic life.

If the agreement includes lease and non-lease components, the Consolidated Company applies the provisions of IFRS 15 to apportion the consideration in the contract.

Assets held under finance leases are expressed as finance lease receivables in the amount of net lease investment. The initially direct costs arising from the negotiation and arrangement of the lease are included in the net investment in the lease. Net lease investment is amortized and recognized as interest income during the lease period in a pattern reflecting a constant periodic rate of return in each period. For operating leases, the Consolidated Company recognizes the lease payments received as rental income on a straight-line basis during the lease period.

(14) Intangible assets

1. Recognition and measurement

Goodwill arising from the acquisition of subsidiaries is measured at cost less accumulated impairment. Expenditures related to research activities are recognized as profit or loss as incurred.

Development expenditure is capitalized only when it can be reliably measured, the technical or commercial feasibility of products or processes has been achieved, the future economic benefits are likely to flow into the Consolidated Company, and the Consolidated Company intends and has sufficient resources to complete the development and use or sell the assets. Other development expenditures are recognized in profit or loss as incurred. After the initial recognition, the capitalized development expenditure is measured by the amount of its cost less accumulated amortization and accumulated impairment.

The consolidated Company acquires other intangible assets with limited useful lives, including customer relationships, patents, and trademarks, which are measured at cost less accumulated amortization and accumulated impairment losses.

2. Subsequent expenditure

The subsequent expenditure can be capitalized only when they can increase the future economic benefits of relevant specific assets. All other expenditures are recognized in profit or loss as incurred, including internally generated goodwill and brands.

3. Amortization:

Except for goodwill, amortization is calculated based on the cost of assets less their estimated residual value, and is recognized in profit or loss on a straight-line basis over their estimated useful lives, starting from the date that the intangible assets are available for use.

The estimated useful lives for the current and comparative periods are as follows:

- | | |
|-----------------------------|------------|
| (1) Patents and trademarks: | 5-10 years |
| (2) Computer software cost | 1~10 years |
| (3) Customer Relations: | 3-10 years |

The Consolidated Company reviews the method for amortization of intangible assets, durability and residual value at each reporting date and makes appropriate adjustments as necessary.

(15) Impairment of Non-Financial Assets

The consolidated Company assesses at each reporting date whether there are indications that the carrying amount of non-financial assets (excluding inventories, contract assets, deferred tax assets, and investment properties and biological assets measured at fair value) may be impaired. If any indication exists, the recoverable amount of the asset is estimated. Goodwill is regularly tested for impairment every year.

For the purpose of impairment test, one group of assets whose cash inflow is largely independent of other individual assets or asset groups is regarded as the smallest identifiable asset group. The goodwill arising from a business combination is allocated to each cash-generating unit or group of cash-generating units that is expected to benefit from the synergies of the combination.

The recoverable amount is the higher of an asset's or cash generating unit fair value less costs of disposal and its value in use. When assessing the value in use, the estimated future cash flow is converted to the present value at the pre-tax discount rate, which should reflect the current market assessment of the time value of money and the specific risk of the asset or cash generating unit.

If the recoverable amount of an individual asset or cash generating unit is lower than the book amount, an impairment loss is recognized.

An impairment loss is recognized immediately in profit or loss, first reducing the carrying amount of any goodwill allocated to the cash-generating unit, and then pro-rata to the other assets of the unit based on their respective carrying amounts.

Impairment losses on goodwill are not reversed. Non-financial assets other than goodwill are reversed only to the extent that their carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized in prior years.

(16) Provision for liabilities

The recognition of provisions for liabilities is due to past events which have led to present obligations that will probably require an outflow of resources embodying economic benefits in order to settle the obligations, and the amounts of the obligations can be reliably estimated. Provisions for liabilities are discounted using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as an interest expense.

1. Warranty

Provisions for warranty obligations are recognized upon the sale of goods or services and are estimated based on historical warranty data and a probability-weighted estimate of all possible outcomes.

2. Reorganization

Reorganization provisions are recognized when a detailed formal plan for the reorganization has been approved by the Consolidated Company, and the plan has either commenced or been publicly announced. Future operating losses should not be recognized as a provision.

3. Onerous contract

When the unavoidable costs of meeting the obligations under a contract exceed the economic benefits expected to be received under it, a provision for onerous contracts is recognized. The provision for the liability is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing the contract, and any impairment loss relating to the contract assets is recognized before recognizing the provision for an onerous contract.

(17) Income recognition

1. Revenue from Contracts with Customers

Income is measured in consideration for the expected entitlement to transfer goods or services. The Consolidated Company recognizes revenue from the transfer of control of goods or services. The Consolidated Company's main revenues are from the following items:

- (1) The sales revenue of commodities mainly comes from the sales of industrial motherboards, information system integration products and network communication products. The Consolidated Company recognizes revenue when control of products is transferred to customers. The transfer of control over the product means that the product has been delivered to the customer, the customer has full discretion over the channel and price to sell the products and there is no unfulfilled obligation that could affect the customer's acceptance of the product. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance

with the sales contract, the acceptance provisions have lapsed, or the Consolidated Company has objective evidence that all criteria for acceptance have been satisfied.

When the other party is involved in selling goods to customers, the Consolidated Company will recognize the nature of the promised goods to be transferred. If the Consolidated Company has any performance obligations to transfer goods or services on behalf of the other party (i.e., the combined company acts as an agent), the Consolidated Company should recognize as revenue the consideration to which it expects to be entitled in exchange for satisfying that performance obligation.

The Consolidated Company is obligated to provide standard warranties on the products sold and is therefore liable for defective returns. Provisions for warranty liabilities have been recognized for these obligations.

The Consolidated Company recognizes accounts receivable at the time of delivery of goods, as the consolidated company has an unconditional right to receive consideration at that point.

(2) Service revenue

The Consolidated Company provides product maintenance and services, and recognizes relevant income during the financial reporting period of providing services. Fixed price contracts recognize revenue based on the proportion of services actually provided to the total services as of the reporting date. If the situation changes, the estimates of revenue, cost and degree of completion will be revised, and the increase and decrease changes will be reflected in profit and loss during the period when the management is informed of the change and makes the correction.

Under a fixed price contract, the customer pays a fixed amount of money according to the agreed schedule. When the service provided exceeds the payment, it shall be recognized as contract assets; if the payment exceeds the services provided, it shall be recognized as contract liabilities. If the contract is priced according to the number of hours of providing services, the revenue is recognized based on the amount that the Consolidated Company has the right to issue invoices. The Consolidated Company asks for payment from customers every month and can receive consideration after issuing invoices.

(3) Construction Contract

For the engineering business undertaken by the Consolidated Company, as the assets are controlled by the customer during construction, revenue is recognized gradually over time based on the proportion of engineering costs incurred to date to the estimated total contract costs. When the recognized revenue amount has not been billed, it is recognized as a contract asset. When there is an unconditional right to the consideration, the contract asset is transferred to accounts receivable.

If the degree of completion of the performance obligation in an engineering contract cannot be reasonably measured, revenue from the contract is recognized only to the extent of costs incurred that are expected to be recoverable.

When the unavoidable costs of meeting the obligations under a contract exceed the economic benefits expected to be received under it, a provision for onerous contracts is recognized.

If circumstances change, the estimates of revenue, costs, and degree of

completion will be revised, and the resulting increase or decrease will be reflected in profit or loss for the period in which management becomes aware of the changes.

2. Cost of customer contracts

(1) Incremental costs of obtaining a contract

If a Consolidated Company expects to recover the incremental costs of acquiring customer contracts, those costs are recognized as assets. The incremental cost of obtaining a contract is the cost incurred in obtaining a customer contract that would not have occurred if the contract had not been obtained. Regardless of whether the contract is obtained or not, the costs of obtaining the contract that will occur are recognized as expenses when incurred, unless those costs are explicitly recoverable from the customer regardless of whether the contract has been obtained.

As an expedient practical measure for business combinations, if the incremental costs of obtaining a contract are recognized as an asset and the amortization period of that asset is one year or less, the incremental costs are expensed when incurred.

(2) Cost of fulfilling the contract

The costs incurred in fulfilling a contract with a customer that are not within the scope of other standards (IAS 2 "Inventories", IAS 16 "Property, Plant and Equipment" or IAS 38 "Intangible Assets"), the Group recognizes an asset only if those costs directly relate to a contract or a specifically identifiable anticipated contract, generate or enhance resources that will be used in satisfying (or continuing to satisfy) performance obligations in the future, and are expected to be recovered.

General and administrative costs, costs of wasted materials, labor or other resources to fulfill a contract but not reflected in the contract price, costs related to satisfied (or partially satisfied) performance obligations, and costs that cannot be distinguished as related to unsatisfied performance obligations or satisfied (or partially satisfied) performance obligations are recognized as expenses when incurred.

(18) Employee benefits

1. Defined contribution plans

The contribution obligation of the defined contribution pension plan is recognized as an expense in the period in which the employees render service to the Company. The amount of advance appropriation will be recognized as an asset to the extent that it will lead to the return of cash or the reduction of future payments.

2. Defined benefit plan

The Consolidated Company's net obligation to a defined benefit plan is measured by discounting the present value of future benefits earned by the employee's current or prior period of service, less the fair value of the plan assets.

The defined benefit obligation is actuated annually by a qualified actuary using the projected unit benefit method. When the results of the calculation are probable to be favorable to the Consolidated Company, an asset is recognized to the extent of the present value of any economic benefits that may be obtained by returning a contribution from the plan or reducing future contributions to the plan. Any minimum funding requirement is taken into account in calculating the present value of economic benefits.

The remeasurement of the net defined benefit obligation, including actuarial gains and losses, compensation for plan assets (excluding interest), and any change in the impact of asset limits (excluding interest) is recognized immediately in other comprehensive income and accumulated in retained earnings. The Consolidated Company determines net interest expense (income) for net defined benefit liabilities (assets) using the net defined benefit liabilities (assets) and discount rate determined at the beginning of the annual reporting period. Net interest expense and other costs for defined benefit plans are recognized in profit or loss.

When a plan is revised or curtailed, changes in benefits related to prior period service costs or curtailment gains or losses are recognized immediately in profit or loss. The Consolidated Company recognizes gain or loss on the settlement of defined benefit plans when the settlement occurs.

3. Short-term employee benefits

Short-term employee benefit obligations are recognized as an expense when services are provided. If the Consolidated Company has a present legal or constructive obligation to pay for services rendered by employees in the past and the obligation can be estimated reliably, the amount is recognized as a liability.

(19) Government grants

When a Consolidated Company receives any government subsidies, subsidies received without conditions attached are recognized as non-operating income. For grants related to assets other than property, plant and equipment, the Consolidated Company recognizes the fair value of the grant as deferred income when there is reasonable assurance that the conditions attached to the government grant will be complied with and that the grant will be received, and recognizes the deferred income as other operating income on a systematic basis over the useful life of the related asset.

Government subsidies to compensate the Consolidated Company for expenses or losses incurred are recognized in profit or loss on a systematic basis over the periods in which the related costs are incurred.

(20) Share-based payment transaction

For equity-settled share-based payment arrangements, the fair value on the grant date is recognized as an expense over the vesting period of the awards, with a corresponding increase in equity. The expense recognized is adjusted for the number of awards expected to meet the service and non-market performance conditions. The final amount recognized is based on the number of awards that ultimately meet the service and non-market performance conditions at the vesting date.

Regarding the non-vesting conditions of share-based payment awards, they are reflected in the measurement of the grant-date fair value of the share-based payment, and the differences between expected and actual results do not require a true-up adjustment.

The fair value of the stock appreciation rights payable in cash to employees should be recognized as an expense and a corresponding increase in liabilities over the period that employees become unconditionally entitled to the rewards. The liability is remeasured at fair value for the share appreciation rights on each reporting date and settlement date, with any changes recognized in profit or loss.

(21) Income tax

Income taxes include current and deferred income tax. Except for those related to enterprise consolidation and items directly recognized as equities or other comprehensive income, current tax and deferred income tax asset shall be recognized as gains and losses.

The Consolidated Company determines that the interest or penalty related to income tax (including uncertain tax treatment) does not meet the definition of income tax, so the accounting treatment of IAS 37 is applicable.

The Consolidated Company has determined that the top-up tax payable under the Global Anti-Base Erosion (GloBE) rules falls within the scope of IAS 12 "Income Taxes", and has applied the temporary mandatory exemption from applying deferred tax accounting for the top-up tax. Any actual top-up tax incurred will be recognized as current income tax.

Current income taxes include estimated income taxes payable or refund receivable based on current year taxable income (loss) and any adjustments to prior years' income taxes payable or refund receivable. The amounts that reflect the uncertainty (if any) related to income tax are measured at the best estimate of the amount expected to be paid or received at the statutory or substantive legislative rates in effect on the reporting date.

Deferred income tax is recognized for temporary differences between the carrying amounts of assets and liabilities at the reporting date and their tax bases. In case of any of the following situations, the temporary differences will not be recognized as deferred income tax:

1. The transaction is not a business combination, and at the time of the transaction, (i) it does not affect accounting profit or taxable income (loss), and (ii) it does not create equal taxable and deductible temporary differences on initial recognition of an asset or liability
2. Those temporary differences generated due to investment subsidiary company and joint equities, controlled by the Company and likely to not to be reversed in the foreseeable future; and
3. Taxable temporary differences arising from the original recognition of goodwill.

For unused tax losses and unused income tax credits at the later stage of transfer, and deductible temporary differences, to the extent that there is likely to be future taxable income available for use, they are recognized as deferred income tax assets. It shall be reassessed on each reporting day, and the relevant income tax benefits shall be reduced if they are not likely to be realized; or the reduced amount shall be reversed to the extent that there is likely to be sufficient taxable income.

Deferred income tax is measured at the tax rate when the expected temporary difference is reversed, based on the statutory tax rate or substantive legislative tax rate on the reporting date, and has reflected the uncertainty related to income tax (if any).

Only when the Consolidated Company meets the following conditions, the deferred income tax can offset the deferred tax liabilities:

- (1) Having the legal execution right to make the current income tax assets and the current tax liabilities offset with each other; and
- (2) Deferred income tax assets and deferred tax liabilities are related to one of the

subjects of tax payment from which the same tax authority levies income tax;

1. Same subject of tax payment; or
2. Different subjects of tax payment, but all subjects intend to liquidate the current tax liabilities and assets based on net amount or at the same time realize assets and liquidate liabilities in each of the future periods when deferred income tax assets of major amounts are expected to be recovered and deferred income tax liabilities expected to be liquidated.

(22) Business combination

The Consolidated Company accounts for each business combination using the acquisition method. Goodwill is measured at the fair value of the consideration transferred, including the amount attributable to any non-controlling interests in the acquiree, less the net amount (usually at fair value) of the identifiable assets acquired and liabilities assumed on the acquisition date. If the remaining balance after deduction is negative, the Consolidated Company should reassess whether all acquired assets and all assumed liabilities have been correctly identified before recognizing the bargain purchase gain in profit or loss.

Except for those related to the issuance of debt or equity instruments, transaction costs related to a business combination should be recognized immediately as expenses by the acquirer when incurred.

For non-controlling interests in the acquiree that are present ownership interests and entitle their holders to a proportionate share of the entity's net assets in the event of liquidation, the acquirer has the option on a transaction-by-transaction basis to measure them at either fair value on the acquisition date or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets. Other non-controlling interests are measured at their fair value on the acquisition date or on another basis as prescribed by the International Financial Reporting Standards endorsed by the Financial Supervisory Commission.

In a business merger achieved in stages, the acquirer remeasures its previously held equity interest in the acquiree at its acquisition-date fair value and recognizes any resulting gain or loss in profit or loss. For the changes in the equity value of the acquiree that were recognized in other comprehensive income prior to the acquisition date, they should be treated in the same manner as if the combined company had directly disposed of its previously held equity interest. If the disposal of such equity interest would require reclassification to profit or loss, then the amount should be reclassified to profit or loss.

If the original accounting treatment for a business combination is not completed before the reporting date of the combination transaction, the Consolidated Company recognizes provisional amounts for the incomplete accounting items and retrospectively adjusts or recognizes additional assets or liabilities during the measurement period to reflect new information obtained about facts and circumstances that existed as of the acquisition date. The measurement period should not exceed one year from the date of acquisition.

(23) Earnings per share

The Consolidated Company lists the basic and diluted earnings per share of holders of common stock equity of the Company. The basic earnings per share of the Consolidated Company shall be calculated with the gains and losses of the holders of common stock equity of the Company divided by the weighted mean of current

outstanding common shares.

Diluted earnings per share shall be calculated after adjusting the influence of all potential diluted common shares of the gains and losses of the holders of common stock equity of the Company and the weighted mean of current outstanding common shares. The potential diluted common shares of the Consolidated Company include convertible corporate bonds and stock options for employees.

(24) Department information

An operating segment is a component of a Consolidated Company that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same Consolidated Company). The operating results of all operating segments are regularly reviewed by the chief operating decision maker of the Consolidated Company to make decisions about resources to be allocated to the segment and to assess its performance. Each operating department has separate financial information.

5. Significant accounting judgments, estimates and major sources of estimation uncertainty

When the management prepares the Consolidated Financial Statements, the management is required to make judgments, estimates and assumptions in preparing this Individual Financial Statements, which will affect the adoption of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from estimates.

Management continuously reviews estimates and basic assumptions, which are consistent with the Consolidated Company's risk management and climate-related commitments. Changes in estimates are recognized prospectively in the period of change and affected future periods.

The uncertainty of the following assumptions and estimates has a significant risk of causing significant adjustments to the book amounts of assets and liabilities in the next financial year, the relevant information is as follows:

(1) Allowance for doubtful accounts receivable

The allowance loss of the Consolidated Company's accounts receivable is estimated based on the assumption of default risk and expected loss rate. The consolidated Company considers historical experience, current market conditions, and forward-looking estimates at each reporting date to determine the assumptions and input values to be used in calculating impairment. For details on impairment provisions, please refer to Note 6(4).

(2) Subsequent measurement of inventory

Since inventory must be measured at the lower of cost or net realizable value, the Consolidated Company estimates the reported amount of inventory due to normal wear and tear, obsolescence, or no market sale value on a daily basis and reduces the cost of inventory to net realizable value. This inventory valuation is primarily based on estimated product demand for specific future periods, and therefore may undergo significant changes due to rapid industry transformations. For details on inventory valuation assessment, please refer to Note 6(5).

(3) Evaluation of Goodwill Impairment

The assessment process for goodwill impairment relies on the subjective judgment of the Consolidated Company, including identifying the cash-generating units, allocating

goodwill to the relevant cash-generating units, and determining the recoverable amount of the relevant cash-generating units.

(4) Income recognition

For a Consolidated Company, contract revenue is recognized over time by reference to the stage of completion of the construction contract, measured by the proportion of contract costs incurred for work performed to date relative to the estimated total contract costs. The Consolidated Company considers various factors such as the nature of the projects, estimated duration, project items, construction processes, construction methods, and expected contract amounts to estimate the total contract cost. Any changes in the aforementioned estimation bases may result in material adjustments to the estimated amounts.

6. Explanation of significant accounts

(1) Cash and Cash Equivalents

	2024.12.31	2023.12.31
Cash on Hand	\$ 31,676	118,825
Demand Deposits and Check Deposits	26,149,973	22,696,253
Deposit Account	1,710,313	1,245,876
Cash and Cash Equivalents Listed in the Cash Flow Statement	\$27,891,962	24,060,954

Please refer to Note 6(27) for the disclosure of interest rate risk and sensitivity analysis of the financial assets and liabilities of the Consolidated Company.

(2) Financial Assets at Fair Value Through Profit or Loss

	2024.12.31	2023.12.31
Financial assets mandatorily measured at fair value through profit or loss:		
Hybrid Instruments		
- Redemption Right for Convertible Corporate Bond \$	4,690	2,709
Non-Derivative Financial Assets		
- Listed Stocks	499,113	217,331
- Unlisted and Emerging Stocks	1,438,364	1,259,862
- Private Equity Fund	403,861	403,372
- Convertible Corporate Bonds	-	4,450
	2,346,028	1,887,724
Current	\$ 66,781	164,696
Non-Current	2,279,247	1,723,028
	\$ 2,346,028	1,887,724

In accordance with the fair value remeasurement through profit or loss, the amount recognized under the other interests and losses. Please refer to Note 6 for details.

Financial assets at fair value through profit or loss of the consolidated company are not pledged, guaranteed, or restricted.

(3) Financial assets measured at fair value through other comprehensive income

	2024.12.31	2023.12.31
Disposal of equity instruments measured at fair value through other comprehensive income:		
- Listed Stocks	\$ 381,616	402,649
- Unlisted and Emerging Stocks	289,411	681,678
- Limited Partnership	492,913	493,283
	\$ 1,163,940	1,577,610
Non-Current	\$ 1,163,940	1,577,610

1. Current equity investments measured at fair value through other comprehensive income

The Consolidated Company holds these equity instrument investments as long-term strategic investments and not for trading purposes, so they have been designated as measured at fair value through other comprehensive income.

The Consolidated Company invested in Foshan City Zhaoke Innovation Intelligent Industry Investment Fund Partnership (hereinafter referred to as the Zhaoke Innovation Fund) in January 2017 and Guangdong Guangdong Hongfu Xinghe Hongtu Venture Capital Fund Partnership (hereinafter referred to as the Hongfu Xinghe Fund) in May 2020. The duration of the Zhaoke Innovation Fund is seven years from the initial settlement date, which can be extended for two years by resolution of the partners' meeting. As of December 31, 2024, the partners' meeting has resolved to continue the extension; the duration of Hongfu Starriver Fund is seven years from the initial settlement date, which can be extended by resolution of the partners' meeting, without being restricted to a ten-year duration period. Upon initial recognition, the Consolidated Company designated the investment in the limited partnership as a financial asset measured at fair value through other comprehensive income. According to the Q&A issued by the Accounting Research and Development Foundation on June 15, 2023, this financial asset cannot be designated as measured at fair value through other comprehensive income. However, according to the Financial Supervisory Commission's Q&A on whether the classification of financial assets for investment in limited partnerships should be applied retrospectively, for limited partnership investments before June 30, 2023, there is no need to apply the past classification retrospectively. Therefore, the Consolidated Company continues to recognize the Zhaoke Innovation Fund and Hongfu Xinghe Fund as financial assets measured at fair value through other comprehensive income.

2. The consolidated company's subsidiary, Goldtek Technology Co., Ltd, sold CloudtalkInc. measured at fair value through other comprehensive income in 2023, with a disposal price of NT\$7,011 thousand and a cumulative net disposal loss of NT\$93,192 thousand. The aforementioned cumulative net disposal loss has been transferred from other equity to retained earnings. The consolidated company recognized a cumulative net valuation loss of NT\$52,880 thousand according to its shareholding ratio.

3. The consolidated company's subsidiaries, Ennoconn International Investment Co., Ltd. and Ennowyse Corporation measured at fair value through other comprehensive income in May 2023, with a disposal price of NT\$2,761 thousand and a cumulative

net disposal loss of NT\$30,513 thousand. The aforementioned cumulative net disposal loss has been transferred from other equity to retained earnings. The consolidated company recognized a cumulative net valuation loss of NT\$30,513 thousand according to its shareholding ratio.

4. The consolidated company's subsidiary, Dexatek, sold Eve Systems GmbH measured at fair value through other comprehensive income in June 2023, with a disposal price of NT\$126,677 thousand and a cumulative net disposal gain of NT\$35,292 thousand. The aforementioned cumulative net disposal loss has been transferred from other equity to retained earnings. The consolidated company recognized a cumulative net valuation gain of NT\$21,719 thousand according to its shareholding ratio.
5. The consolidated company's subsidiary, Ennoconn International Investment Co., Ltd., has a financial asset measured at fair value through other comprehensive income, T-lamma, which entered liquidation proceedings in June 2024, with a cumulative net valuation loss of NT\$47,608 thousand. The aforementioned cumulative net loss has been transferred from other comprehensive income to retained earnings. The consolidated company recognized a cumulative net valuation loss of NT\$27,014 thousand according to its shareholding ratio.
6. The consolidated company's subsidiary, Caswell Inc., sold VEEA INC. measured at fair value through other comprehensive income in December 2024, with a disposal price of NT\$3,268 thousand and a cumulative net disposal loss of NT\$2,767 thousand. The aforementioned cumulative net disposal loss has been transferred from other equity to retained earnings. The consolidated company recognized a cumulative net valuation loss of NT\$532 thousand according to its shareholding ratio.
7. The Consolidated Company recognized dividend income of 0 thousand dollars in both 2024 and 2023 from its equity instrument investments designated as fair value through other comprehensive income as listed above.
8. For information on credit risk and market risk, please refer to Note 6(27).
9. The Consolidated Company's financial assets measured at fair value through other comprehensive income are not provided as collateral, guarantees, or subject to restrictions.

(4) Notes Receivable and Accounts Receivable

	2024.12.31	2023.12.31
Notes Receivable	\$ 105,330	268,107
Accounts Receivable	23,518,248	21,259,749
Accounts Receivable - Related Parties	86,682	73,498
Less: Allowance for Loss	(1,523,904)	(1,192,937)
	\$ 22,186,356	20,408,417

For all notes receivable and accounts receivable, the Consolidated Company adopts the simplified approach to estimate expected credit losses, i.e., using the lifetime expected credit losses, for this measurement purpose, these notes receivable and accounts receivable are evaluated based on the shared credit risk characteristics representing the customers' ability to pay all amounts due in accordance with the contractual terms, and forward-looking information has been incorporated. The analysis of expected credit losses on the Consolidated Company's notes receivable and accounts receivable is as follows:

2024.12.31			
	Carrying Amount of Accounts and Notes Receivable	Weighted average expected credit loss rate	Expected credit loss during the allowance
Not Past Due	\$17,117,589	0.42%	71,908
1–30 days past due	2,375,088	2.50%	59,363
31–150 days past due	1,902,426	5.50%	104,656
151–270 days past due	471,779	14.30%	67,468
271–365 days past due	465,712	30.59%	142,468
1–2 years past due	835,675	68.21%	570,028
Past due over 2 years	541,991	93.73%	508,013
	\$23,710,260		1,523,904

2023.12.31			
	Carrying Amount of Accounts and Notes Receivable	Weighted average expected credit loss rate	Expected credit loss during the allowance
Not Past Due	\$16,741,588	0.23%	37,800
1–30 days past due	1,478,789	1.52%	22,454
31–150 days past due	1,666,980	2.72%	45,269
151–270 days past due	296,723	12.24%	36,329
271–365 days past due	228,137	46.87%	106,933
1–2 years past due	660,656	62.92%	415,671
Past due over 2 years	528,481	100.00%	528,481
	\$21,601,354		1,192,937

The changes in the allowance for doubtful notes and accounts receivable of the Consolidated Company are as follows:

	2024	2023
Beginning Balance	\$ 1,192,937	1,084,628
Impairment Losses Recognized	473,471	807,717
Reversal Impairment Loss	(121,469)	(609,346)
The Amount Written Off as Uncollectible for the Fiscal Year	(122,335)	(75,774)
Foreign Currency Translation Gains and Losses	37,503	(19,370)
Merge Acquisition	63,797	5,082
Ending Balance	\$ 1,523,904	1,192,937

The details of the inventory costs recognized as operating costs and expenses for the years 2024 and 2023 are as follows:

(5) Inventories

	2024.12.31	2023.12.31
Raw Materials	\$17,862,166	14,089,734
Raw Materials in Transit	371,295	240,093
Work in Process	2,159,084	2,217,786
Semi-Finished Products	2,307,190	1,163,733
Finished Goods	4,310,902	3,550,169
Merchandise Inventory	3,679,406	2,901,019
Less: Allowance for Inventory Market Price Decline	(2,611,714)	(2,477,422)
	\$ 28,078,329	21,685,112
	2024	2023
Inventory sold transferred to cost of sales	\$117,416,228	97,644,611
Inventory valuation loss (reversal gain)	(254,231)	319,272
Loss on Inventory Scrap	286,484	222,834
Loss on onerous contracts	103,409	-
Less: Operating costs of suspended business units	-	(144,666)
Total	\$117,551,890	98,042,051

For details on the situation where the Consolidated Company's inventory is provided as collateral for a pledge, please refer to Note 8

(6) Disposal groups for sale

On August 11, 2022, the Board of Directors of Kontron AG resolved to sell part of its IT service business, and on December 29, 2022, the deal passed antitrust review. Consequently, the assets and liabilities related to this business have been reported as a disposal group held for sale. The assets and liabilities were fully disposed of on June 30, 2023. For the operating results and cash inflows of the discontinued operations, please refer to Note 12(2).

(7) Investments Accounted for Using Equity Method

The investments of the Consolidated Company using the equity method on the reporting date are listed as follows:

	2024.12.31	2023.12.31
Associate	\$ 624,262	\$ 602,334

1. The Consolidated Company disposed of its equity interest in Shenzhen Akkord Electronics Co.,Ltd. and lost significant influence over it in March 2. The disposal price was NT\$132,354 thousand (RMB 30,000 thousand), and the resulting disposal gain of NT\$44,927 thousand was included in other gains and losses in the consolidated statement of profit or loss.
2. After assessment, the consolidated company's investment in common and preferred shares of Radisen Co., Ltd. in July 2023 resulted in a comprehensive voting rights shareholding ratio of 30.88%. Therefore, the equity method is used for valuation.

Consolidated Financial Statements (Continued)

3. After assessment, the consolidated company's investment in Suzhou Huakeshi Technology Co., Ltd. in March 2024 resulted in a comprehensive voting rights shareholding ratio of 32.00%. Therefore, the equity method is used for valuation.
4. The consolidated company's investment in SDY Metal Industry Pte. Ltd. in September 2024, after assessment, has a comprehensive voting rights shareholding ratio of 20.00% in that company, therefore, it is accounted for using the equity method.
5. The associates accounted for using the equity method of the Consolidated Company are individually immaterial, and the aggregate financial information is as follows. These financial amounts are included in the consolidated financial statements of the Consolidated Company:

	2024.12.31	2023.12.31
Aggregate carrying amount at the end of the period for interests in individual associates that are not individually material	\$ 624,262	602,334

	2024	2023
Portion Attributable to the Consolidated Company:		
Net Profit from Continuing Operations for the Current Period	\$ 10,050	40,930
Other Comprehensive Income	12,168	(8,898)
Total Comprehensive Income	\$ 22,218	32,032

6. The investments using the equity method by the Consolidated Company are not pledged, guaranteed or restricted.

(8) Business Combinations

The Consolidated Company has expanded its group business through the acquisition of the following companies and obtained relevant development, design, and production technologies.

	Main Operating Activities	Date of Acquisition	Acquisition Ratio	Consideration Transferred Fair Value	
Comlab AG and its Subsidiaries	Information Services	2023.07	100.00 %	-	(Note 1)
Telit Cinterion Deutschl and GmbH	Information Services	2024.08	-	825,650	(Note 2)
Hartmann Electronic GmbH and its Subsidiaries	Information Services	2023.11	100.00 %	842,162	(Note 3)
Bsquare Corporation and its Subsidiaries	Information Services	2023.12	100.00 %	1,164,450	(Note 4)
Ennovision Inc.	Security surveillance video monitoring	2024.01	60.00 %	90,000	
KATEK SE and it's subsidiary	Information Services	2024.02	59.44 %	4,400,050	(Note 5)
Nera and it's subsidiary	Information Technology Network	2024.10	63.77 %	420,271	(Note 5)
Ennotech	Industrial computer	2024.10	100.00 %	154,438	
Suntastic.solar Solutions GmbH	Green Energy	2024.10	100.00 %	45,948	

Note 1: Includes its subsidiaries Comlab Deutschland GmbH and Comlab Beijing Radio Frequency Technology Co., Ltd.

Note 2: Only acquiring part of the assets of its automotive digital division.

Note 3: Including its subsidiaries W-IE-NE-R Power Electronics GmbH and W-IE-NE-R Power Electronics Corp.

Note 4: Including its subsidiary Bsquare EMEA.

Note 5: For details of subsidiaries, please refer to the attached Table 9, Information on Investee Companies (excluding invested companies in Mainland China).

The consolidated company acquired Ennovision Inc., KATEK SE and its subsidiaries, Nera and its subsidiaries, Ennotech, and suntastic.solar Solutions GmbH in 2024. The relevant information is as follows:

1. The major classes of consideration transferred and their fair values at the acquisition date are as follows:

	Ennovision Inc.	KATEK SE and its Subsidiaries	Nera and it's subsidiary	Ennotech Vietnam Company Limited	Suntastic.solar Solutions GmbH
Consideration Transferred					
Cash	\$90,000	4,400,050	420,271	154,438	45,948

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

2. The fair value of the identifiable net assets acquired and liabilities assumed:

	Ennovision Inc.	KATEK SE and its Subsidiaries	Nera and it's subsidiary	Ennoconn Vietnam Company Limited	Suntastic.solar Solutions GmbH
Current Assets					
Cash and Cash Equivalents	\$79,713	864,203	164,462	71,489	27,838
Financial Assets		1,456			
Contract asset -	-	-	444,470	-	-
Net Accounts Receivable	34,254	2,138,488	1,064,537	4,918	39,247
Other Receivables	-	212,174	19,193	-	59,884
Inventories	9,324	7,166,894	131,100	1,718	212,256
Other Current Assets	2,534	278,510	618,338	6,690	487
Subtotal of Current Assets	125,825	10,661,725	2,442,100	84,815	339,712
Current Assets					
Financial assets measured at fair value through other comprehensive income - Non-Current \$	-	62,296	-	-	-
Financial Assets Measured at Amortized Cost - Non- Current	-	9	-	-	-
Property, plant, and equipment	-	2,809,340	104,024	47,346	11,802
Right-of-Use Assets	-	1,743,849	104,580	-	-
Other Intangible Assets	34,864	1,799,754	1,631	-	39,558
Deferred Income Tax Assets	-	222,547	99,619	-	5,364
Other Non-Current Assets	-	37,340	3,485	9,916	-
Subtotal of Non- current Assets	34,864	6,675,135	313,339	57,262	56,724
Total Assets	160,689	17,336,860	2,755,439	142,077	396,436
Current Liabilities					
Short-Term Borrowings	-	860,901	97,120	-	-
Contract Liability - Current	-	782,876	818,256	-	-
Accounts Payable	29,700	3,601,928	497,569	10,286	377,548
Other Payables	1,167	1,183,211	132,633	3,170	3,370
Current Income Tax	-	39,780	3,221	-	-

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

Liabilities

Provisions for					
Liabilities - Current	-	555,240	11,471	-	54,372
Lease Liabilities -					
Current	-	1,134,871	39,887	-	-
Other Current					
Liabilities	-	27,363	-	78	-
Subtotal of Current liabilities	30,867	8,186,170	1,600,157	13,534	435,290

	Ennovision Inc.	KATEK SE and it's subsidiary	Nera and it's subsidiary	Ennoconn Vietnam Company Limited	Suntastic.solar Solutions GmbH
Non-Current Liabilities					
Long-Term Loans	-	2,642,246	-	-	-
Provisions for					
Liabilities - Non-Current	-	205,400	-	-	-
Deferred Income Tax					
Liabilities	-	255,799	659	-	8,416
Lease Liabilities -					
Non-Current	-	733,249	99,086	-	-
Net Defined Benefit					
Liability— Non-Current		-	12,517		
Other Non-Current					
Liabilities	-	1,010,243	-	-	-
Subtotal Non-current liabilities	-	4,846,937	112,262	-	8,416
Total liabilities	30,867	13,033,107	1,712,419	13,534	443,706

Identifiable Net Assets (Liabilities) at Fair Value

\$	129,822	4,303,753	1,043,020	128,543	(47,270)
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The fair value of the accounts receivable acquired from the companies in the merger transactions approximates the book value, and there were no expected uncollectible amounts as of the acquisition date.

3. Goodwill and Gain on bargain purchase

The goodwill and bargain purchase gain recognized due to acquisitions are as follows:

	Ennovision Inc.	KATEK SE and its Subsidiaries	Nera and it's subsidiary	Ennotech Vietnam Company Limited	Suntastic.solar Solutions GmbH
Consideration Transferred	\$ 90,000	4,400,050	420,271	154,438	45,948
Less: The fair value of the identifiable net assets (liabilities) acquired	129,822	4,303,753	1,043,020	128,543	(47,270)
Plus: Non-controlling interests (measured as the proportionate share of the identifiable net assets of	51,929	1,745,389	417,993	-	-
Goodwill Arising from Acquisition (Gain on bargain purchase)	\$ 12,107	1,841,686	(204,756)	25,895	93,218

The goodwill arising from the acquisition mainly comes from the control premium. Furthermore, the consideration paid for the merger includes expected merger synergies, revenue growth, and future market development. However, such benefits do not meet the recognition criteria for identifiable intangible assets, and therefore are not recognized separately.

The consolidated company's subsidiary ESS used the actual purchase price of Nera and its subsidiaries as the transfer consideration, and commissioned external independent experts to assist in identifying and measuring the fair value of the company's identifiable net assets. The gain of NT\$204,756 thousand generated on the acquisition date is recorded under other gains and losses. Please refer to Note 6(26).

4. From the acquisition date to December 31, 2024, the revenue and net income contributed by the acquired company are as follows:

	Ennovision Inc.	KATEK SE and it's subsidiary	Nera and it's subsidiary	Ennotech Vietnam Company Limited	Suntastic. Solar Solutions GmbH
Operating Revenue	\$ 56,304	16,050,879	652,132	23,030	91,579
Current net profit (loss)	\$ (35,911)	122,232	(8,790)	(14)	(4,951)

The consolidated company acquired Comlab AG and its subsidiaries and partial assets of Telit Cinterion Deutschland GmbH in 2023. The relevant information is as follows:

1. The major classes of consideration transferred and their fair values at the acquisition date are as follows:

	Comlab AG and its Subsidiaries	Telit Cinterion Deutschland GmbH	Hartmann Electronic GmbH and its Subsidiaries	Bsquare Corporation and its Subsidiaries
Consideration Transferred Cash	\$ -	825,650	842,162	1,164,450

2. The fair value of the identifiable net assets acquired and liabilities assumed:

	Comlab AG and its Subsidiaries	Telit Cinterion Deutschl and GmbH	Hartmann Electronic GmbH and its Subsidiaries	Bsquare Corporation and its Subsidiaries
Current Assets				
Cash and Cash Equivalents	\$ 31,464	-	54,718	1,013,932
Notes and Accounts Receivable	228,071	740,525	61,614	112,374
Inventories	328,981	258,688	225,258	1,359
Contract asset - Current	81,445	-	-	21,045
Other Current Assets	98,421	42,309	8,101	16,614
Subtotal of Current Assets	768,382	1,041,522	349,691	1,165,324
Non-Current Assets				
Property, plant, and equipment	15,969	65,905	89,472	632
Right-of-Use Assets	59,153	20,344	18,774	21,612
Intangible assets	133,983	216,058	146,334	12,840
Deferred Income Tax Assets	10,621	36,059	-	-
Other Non-Current Assets	-	-	506	732
Subtotal of Non-current Assets	219,726	338,366	255,086	35,816
Total Assets	988,108	1,379,888	604,777	1,210,140

	Comlab AG and its Subsidiaries	Telit Cinterion Deut schl and its subsidiary	Hartmann Electronic GmbH and its Subsidiaries	Bsquare Corporation and its Subsidiaries
Current Liabilities				
Short-Term Borrowings	136,644	-	3,093	-
Notes and accounts payable	336,814	402,662	27,917	216,994
Provisions for Liabilities - Current	25,822	159,805	28,696	-
Contract liability - Current	114,014	-	1,593	1,118
Lease Liabilities - Current	14,951	20,344	7,515	11,689
Other Payables	336,589	24,523	19,887	9,902
Other Current Liabilities	-	-	-	587
Subtotal of Current liabilities	964,834	607,334	88,701	240,290
Non-Current Liabilities				

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

Long-Term Loans	44,504	-	-	-
Deferred Income Tax Liabilities	10,621	-	44,494	-
Lease Liabilities - Non-Current	44,202	-	11,258	23,868
Provisions for Liabilities - Non-current	7,191	185,575	-	-
Subtotal Non-current liabilities	106,518	185,575	55,752	23,868
Total liabilities	1,071,352	185,575	55,752	23,868
Identifiable Net Assets at Fair Value	\$(83,244)	586,979	460,324	936,982

The fair value of the accounts receivable acquired from the companies in the merger transactions approximates the book value, and there were no expected uncollectible amounts as of the acquisition date.

2. Goodwill

The goodwill recognized from acquisitions is as follows:

	Comlab AG and its Subsidiaries	Telit Cinterion Deutschl and GmbH	Hartmann Electronic GmbH and its Subsidiaries	Bsquare Corporation and its Subsidiaries
Consideration Transferred	\$ -	825,650	\$ 842,162	1,164,450
Less: The fair value of the identifiable net assets (liabilities) acquired	(83,244)	586,979	460,324	936,982
Plus: Non-controlling interests (measured as the proportionate share of the identifiable net assets of non-controlling interests)	51,915	-	-	-
Goodwill Arising from Acquisition	\$ 135,159	238,671	381,838	227,468

The goodwill arising from the acquisition mainly comes from the control premium. Furthermore, the consideration paid for the merger includes expected merger synergies, revenue growth, and future market development. However, such benefits do not meet the recognition criteria for identifiable intangible assets, and therefore are not recognized separately.

1. From the acquisition date to December 31, 2023, the revenue and net income contributed by the acquired company are as follows:

	Comlab AG and its Subsidiaries	Telit Cinterion Deutschland GmbH	Hartmann Electronic GmbH and its Subsidiaries	Bsquare Corporation and its Subsidiaries
Consideration Transferred	\$ 338,209	NA	88,252	84,144
Cash	\$ 8,834	NA	(4,185)	7,370

(9) Changes in ownership interests in subsidiaries

The changes in equity of subsidiaries of the Consolidated Company for the years 2024 and 2023 that did not result in a change in control over those companies are as follows:

1. Marketech increased its equity in 2024 and 2023 due to the conversion of convertible corporate bonds, resulting in Ennoconn International's shareholding ratio decreasing from 42.32% to 41.46%, and from 42.80% to 42.32%, respectively.
2. Due to the execution of treasury stock buybacks in fiscal years 113 and 112, Kontron AG caused the consolidated shareholding ratios of EIH and Ennoconn International to increase from 27.86% to 28.64%, and from 27.64% to 27.86%, respectively.
3. Kontron AG, a subsidiary of the consolidated company, increased its equity stake in KATEK SE with a cash payment of NT\$2,105,131 thousand in May 2024, increasing its ownership from 59.4% to 87.36%. Since the change in the consolidated company's ownership interest in the subsidiary does not affect control over the subsidiary, it is treated as an equity transaction between owners.
4. In 2023, Winmate increased its share capital due to the conversion of convertible corporate bonds, resulting in a decrease in the combined shareholding ratio of our company and Ennoconn International from 31.77% to 31.70%.
5. For 2024 and 2023, due to the partial conversion of convertible corporate bonds issued by Marketech into common shares of Renown Information, the consolidated company's indirect shareholding ratio in Ablrex decreased from 37.06% to 36.95% and from 37.14% to 37.06%, respectively.
6. Dexatek increased its equity in October 2024 through a cash capital increase, and Ennoconn International did not subscribe proportionally to its shareholding, resulting in a decrease in the consolidated company's indirect shareholding ratio in Dexatek from 56.00% to 55.01%.

7.The list showing the effect of changes in ownership interests in the aforementioned subsidiaries due to the merger of the companies on the equity attributable to the Consolidated Company is as follows:

2024:

		Marketech	Kontron AG	Caswell Inc.	Renown Information Dexatek	Total
Cash consideration received (paid) Carrying Amount	\$	-	(2,105,131)		-	(2,105,131)
Amount that should be transferred out (in) from non-controlling interests calculated based on the relative change in equity in the subsidiary's net asset carrying amount		(97,379)	1,857,529	(4)	(47) (1,846)	1,758,253
Equity Trading Differences		\$ (97,379)	(247,602)	(4)	(47) (1,846)	(346,878)
2023:		Marketech	Kontron AG	Caswell Inc.	Renown Information Dexatek	Total
Cash consideration received (paid) Carrying Amount	\$	-	40,194		-	40,194
Amount that should be transferred out (in) from non-controlling interests calculated based on the relative change in equity in the subsidiary's net asset carrying amount		278,100	1,863	2,490	(25)	282,428
Equity Trading		\$ 278,100	42,057	2,490	(25)	322,622

The above difference in equity transactions is adjusted as additional paid-in capital.

(10) Loss of control over a subsidiary

For the six months ended June 30, 2024, the Consolidated Company disposed Katek Vorrats-GmbH1 and lost the control over a subsidiary. The relevant information is as follows:

1. Consideration Received:

	Integrated Manufacturing & Services Co., Ltd.	Katek Vorrats-GmbH1	Telealarm Europe and its Subsidiaries
Cash and Cash Equivalents	\$ 41,928	314	1,126,407

2. Loss of control over assets and liabilities:

	Integrated Manufacturing & Services Co., Ltd.	Katek Vorrats-GmbH1	Telealarm Europe and its Subsidiaries
Cash and Cash Equivalents	\$ 14,233	417	43,048
Notes and Accounts Receivable	5,470	24	120,232
Inventories	-	-	71,402
Other Current Assets	3,883	-	21,884
Property, plant, and equipment	20,655	-	14,380
Right-of-Use Assets	-	-	14,080
Goodwill	-	-	416,003
Other Intangible Assets	-	-	521,981
Deferred Income Tax Assets	-	-	6,073
Other Non-Current Assets	456	-	90,938
Contract Liability - Current	-	-	(7,369)
Accounts Payable	(1,754)	-	(100,629)
Other Payables	(1,780)	-	-
Provisions for Liabilities - Current	-	-	(7,312)
Lease Liabilities - Current	-	-	(11,667)
Other Current Liabilities	-	-	(50,441)
Deferred Income Tax Liabilities	-	-	(166,345)
Lease Liabilities	(463)	-	-
Net Defined Benefit Liability— Non-Current	-	-	(40,365)
Other Non-Current Liabilities	-	-	(1,030)
	\$40,700	441	934,863

3. Disposal of subsidiary losses:

	Integrated Manufacturing & Services Co., Ltd.	Katek Vorrats-GmbH1	Telealarm Europe and its Subsidiaries
Consideration Received	\$ 41,928	314	1,126,407
Net assets from disposals	(40,700)	(441)	(934,863)
Reclassification of other	-	-	5,223
	\$ 1,228	(127)	196,767

4. Net cash outflow (outflow) from disposal of subsidiaries

	Integrated Manufacturing & Services Co., Ltd.	Katek Vorrats-GmbH1	Telealarm Europe and its Subsidiaries
Consideration Received	\$ 41,928	314	1,126,407
Less: Disposal of cash and	14,233	417	43,048
Net cash outflow (outflow) from disposal of subsidiaries	\$ 27,695	(103)	1,083,359

For 2023, the Consolidated Company disposed of S&T Plus s.r.o. and Thecus U.S.A., Inc., resulting in the loss of control over these subsidiaries. The relevant information is as follows:

1. Consideration received:

	Kontron Transportation Hungary Kft.	S&T Plus s.r.o.	Thecus U.S.A., Inc
Cash and Cash Equivalents	-	117,950	1,715

2. Loss of control over assets and liabilities:

	Kontron Transportation Hungary Kft.	S&T plus s.r.o.	Thecus U.S.A., Inc
Cash and Cash Equivalentents	\$ 11,225	\$45,113	1,715
Other Receivables	1,191	107,566	-
Inventories	4,539	100,755	-
Property, plant, and equipment	-	39,202	-
Goodwill	-	41,373	-
Deferred Income Tax Assets	-	-	4,005
Other Payables	(35,015)	(264,918)	-
Other Non-Current Liabilities	-	(8,181)	-
	\$ (18,060)	60,910	5,720

3. Disposal of subsidiary losses:

	Kontron Transportation Hungary Kft.	S&T plus s.r.o.	Thecus U.S.A., Inc
Consideration Received	\$ -	117,950	1,715
Net assets from disposals	18,060	(60,910)	(5,720)
Reclassification of other comprehensive income	5,088	14,743	-
Net Gains (Loss)	\$ 23,148	71,783	(4,005)

4. Net Cash Inflows from Disposal of Subsidiaries

	Kontron Transportation Hungary Kft.	S&T plus s.r.o.	Thecus U.S.A., Inc
Consideration Received	\$ -	\$ 117,950	1,715
Less: Disposal of cash and cash equivalents	11,225	45,113	1,715
Net Cash Inflows from Disposal of Subsidiaries	\$ (11,225)	\$ 72,837	-

(11) Subsidiaries with Material Non-Controlling Interests

The non-controlling interests in subsidiaries that are material to the Consolidated Company are as follows:

Subsidiary Name	Main Business Location/The country where the company is registered	The proportion of ownership interests and voting rights for non-controlling interests	
		2024.12.31	2023.12.31
Caswell Inc.	Taiwan	68.30%	68.30%
Kontron AG	Austria	71.36%	72.14%
Marketch	Taiwan	58.54%	57.68%

The summarized financial information of the aforementioned subsidiaries is as follows. This financial information is prepared in accordance with International Financial Reporting Standards recognized by the Financial Supervisory Commission, and reflects the fair value adjustments made by the Consolidated Company on the acquisition date and the adjustments made for differences in accounting policies. These amounts are before elimination of inter-company transactions:

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

1. Consolidated Financial Information of Caswell Inc. and its Subsidiaries

	2024.12.31	2023.12.31
Current Assets	\$ 3,676,894	3,410,527
Non-Current Assets	1,989,205	2,016,004
Current Liabilities	(1,171,751)	(980,208)
Non-Current Liabilities	(818,364)	(859,810)
Net Assets	\$ 3,675,984	3,586,513
Ending balance of non-controlling interests	\$ 2,561,332	2,555,834
	2024	2023
Operating Revenue	\$ 4,253,669	4,082,437
net profit for the period	\$ 330,965	321,278
Other Comprehensive Income	(19,589)	(13,426)
Total Comprehensive Income	\$ 311,376	307,852
Net Profit for the Period Attributable to Non-Controlling Interests	\$ 178,743	171,363
Total Comprehensive Income Attributable to Non-Controlling Interests	\$ 163,444	161,981
	2024	2023
Cash Flows from Operating Activities	\$ 50,479	1,040,966
Cash Flows from Investing Activities	(54,127)	(640,770)
Cash Flows from Financing Activities	(195,815)	(389,677)
The Effect of Exchange Rate Fluctuations on Cash Amounts	8,184	(9,231)
Increase (decrease) in cash and cash equivalents	\$ (191,279)	1,288
Dividends Paid to Non-Controlling Interests	\$ 156,805	198,064

2. Consolidated Financial Information of Kontron AG and its Subsidiaries

	2024.12.31	2023.12.31
Current Assets	\$ 36,834,634	29,839,575
Non-Current Assets	25,426,210	16,735,327
Current Liabilities	(24,528,952)	(21,427,382)
Non-Current Liabilities	(15,463,127)	(4,624,594)
Net Assets	\$ 22,268,765	20,522,926
Ending balance of non-controlling interests	\$ 18,108,481	17,048,079
	2024	2023
Operating Revenue	\$ 58,568,583	41,556,981
net profit for the period	\$ 3,188,089	2,637,612
Other Comprehensive Income	92,144	(228,494)
Total Comprehensive Income	\$ 3,280,233	2,409,118
Net Profit for the Period Attributable to Non-Controlling Interests	\$ 2,093,327	1,691,139
Total Comprehensive Income Attributable to Non-Controlling Interests	\$ 2,153,930	2,484,738
	2024	2023
Cash Flows from Operating Activities	\$ 2,615,068	3,484,996
Cash Flows from Investing Activities	(4,416,419)	867,029
Cash Flows from Financing Activities	1,204,872	(7,849,254)
The Effect of Exchange Rate Fluctuations on Cash Amounts	19,696	(105,919)
Decrease in Cash and Cash Equivalents	\$ (576,783)	(3,603,148)
Dividends Paid to Non-Controlling Interests	\$ 770,244	\$ 1,503,952

3. Consolidated financial information of Marketch International Corp. and its Subsidiaries

	2024.12.31	2023.12.31
Current Assets	\$ 37,953,602	39,459,227
Non-Current Assets	8,703,721	7,237,477
Current Liabilities	(29,549,532)	(30,223,059)
Non-Current Liabilities	(5,081,921)	(5,237,606)
Net Assets	\$ 12,025,870	11,236,039
Ending balance of non-controlling interests	\$ 7,092,510	6,530,604

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

	2024	2023
Operating Revenue	\$ 60,675,104	56,279,732
net profit for the period	\$ 1,757,290	2,101,229
Other Comprehensive Income	164,770	(46,685)
Total Comprehensive Income	\$ 1,922,060	2,054,544
Net Profit for the Period Attributable to Non-Controlling Interests	\$ 999,849	1,151,990
Total Comprehensive Income Attributable to Non-Controlling Interests	\$ 1,121,064	1,124,928
	2024	2023
Cash Flows from Operating Activities	\$ 10,917,397	(4,174,266)
Cash Flows from Investing Activities	(1,349,135)	(558,776)
Cash Flows from Financing Activities	(5,685,340)	5,563,824
The Effect of Exchange Rate Fluctuations on	349,706	(101,993)
Increase in cash and cash equivalents	\$4,232,628	728,789
Dividends Paid to Non-Controlling Interests	\$707,081	\$ 635,190

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

(12). Property, plant, and equipment

The following are the details of the changes in the cost, depreciation, and impairment loss of property, plant, and equipment for the Consolidated Company:

	Land	Buildings	Machinery	Leasehold Improvement	Others	Total
Cost:						
January 1, 2024	\$ 947,166	6,282,171	3,923,670	85,491	1,104,794	12,343,292
Additions	-	498,618	1,092,041	33,281	1,408,448	3,032,388
Acquisition and disposal through business combinations	-	481,219	2,241,170	48,204	195,729	2,966,322
Disposal	-	(36,684)	(320,831)	(10,882)	(218,580)	(586,977)
Reclassification	(7,218)	178,970	(6,917)	71,147	(217,034)	18,948
The Effects of Changes in Foreign Exchange Rates	2,764	67,911	81,795	748	14,987	168,205
December 31, 2024	\$ 942,712	7,472,205	7,010,928	227,989	2,288,344	17,942,178
January 1, 2023	\$ 596,263	5,652,411	3,408,266	43,114	1,009,414	10,709,468
Additions	267,316	351,146	522,081	31,886	297,743	1,470,172
Acquisition and disposal through business combinations	-	58,301	112,971	-	706	171,978
Disposal	-	(2,694)	(275,706)	(86)	(72,495)	(350,981)
Reclassification	83,580	180,987	135,530	10,890	(126,265)	284,722
The Effects of Changes in Foreign Exchange Rates	7	42,020	20,528	(313)	(4,309)	57,933
December 31, 2023	\$ 947,166	6,282,171	3,923,670	85,491	1,104,794	12,343,292
Depreciation:						
January 1, 2024						
Depreciation of the Current Year	-	311,113	960,209	27,620	121,383	1,420,325
Acquisition and disposal through business combinations	-	(2,101)	(40,644)	15,540	56,050	28,845
Disposal	-	(4,792)	(153,948)	(8,249)	(89,747)	(256,736)
Reclassification	-	12,626	5,903	2,439	(7,560)	13,408
The Effects of Changes in Foreign Exchange Rates	-	34,043	50,433	263	11,460	96,199
December 31, 2024	\$-	2,539,248	3,189,048	72,206	666,300	6,466,802
	Land	Buildings	Machinery	Leasehold Improvement	Others	Total
January 1, 2023	\$-	1,943,357	2,025,550	18,141	513,357	4,500,405
Depreciation of the Current Year	-	244,391	433,230	16,653	114,185	808,459
Disposal	-	(1,910)	(101,427)	(86)	(48,921)	(152,344)
Reclassification	-	(714)	681	-	(580)	(613)
The Effects of Changes in Foreign Exchange Rates	-	3,235	9,061	(115)	(3,327)	8,854
December 31, 2023	\$ -	2,188,359	2,367,095	34,593	574,714	5,164,761
Book value:						
December 31, 2024	\$ 942,712	4,932,957	3,821,880	155,783	1,622,044	11,475,376
January 1, 2023	\$ 596,263	3,709,054	1,382,716	24,973	496,057	6,209,063
December 31, 2023	\$ 947,166	4,093,812	1,556,575	50,898	530,080	7,178,531

For details on the real estate, plants and equipment of the Consolidated Company that were provided as collateral for the pledge, please refer to Note 8

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

(13) Intangible assets

The cost and amortization details of the intangible assets of the Consolidated Company are as follows:

	Goodwill	Trademark	Patents	Computer software cost	Customer Relationships	Others	Total
Cost or Deemed Cost:							
Balance as of January 1, 2024	\$14,532,167	2,157,982	634,848	6,859,627	3,029,672	1,456,134	28,670,430
Obtain Individually	-	-	-	1,712,582	-	2,126	1,714,708
Obtain through Corporate Merger	1,972,906	218,785	-	600,344	852,787	240,243	3,885,065
Decrease due to disposal of subsidiaries	(416,003)	-	-	(1,013)	(525,711)	(45,514)	(988,241)
Disposal	-	(65,652)	-	(1,478,904)	(59,482)	-	(1,604,038)
Reclassification	8,962	-	-	272	-	937	10,171
The Effects of Changes in Foreign Exchange Rates	307,357	10,979	-	198,554	19,895	16,672	553,457
Balance as of December 31, 2024	\$16,405,389	2,322,094	634,848	7,891,462	3,317,161	1,670,598	32,241,552
Balance as of January 1, 2023	13,368,787	2,098,787	619,206	5,441,115	2,818,928	1,358,764	25,705,587
Obtain Individually	-	-	15,742	1,097,877	-	242	1,113,861
Obtain through Corporate Merger	983,136	-	-	184,848	139,482	184,885	1,492,351
Decrease due to disposal of subsidiaries	(41,373)	-	-	-	-	-	(41,373)
Disposal	-	(2,586)	(100)	(36,794)	(13,815)	(122,248)	(175,543)
Reclassification	-	-	-	1,407	-	-	1,407
The Effects of Changes in Foreign Exchange Rates	221,617	61,781	-	171,174	85,077	34,491	574,140
Balance as of December 31, 2023	\$14,532,167	2,157,982	634,848	6,859,627	3,029,672	1,456,134	28,670,430
Amortization:							
Balance as of January 1, 2024	\$ 68,504	692,960	499,492	3,754,181	2,294,927	926,600	8,236,664
Current Amortization	-	120,886	61,475	727,759	353,718	233,685	1,497,523
Obtain through Corporate Merger	-	21,520	-	13,982	-	850	36,352
Decrease due to disposal of subsidiaries	-	-	-	-	(31,292)	(18,964)	(50,256)
Disposal	-	(65,650)	-	(1,390,493)	(59,482)	-	(1,515,625)
Reclassification	-	-	-	(22)	-	-	(22)
The Effects of Changes in Foreign Exchange Rates	4,586	1,301	-	177,873	2,425	1,209	187,394
Balance as of December 31, 2024	\$ 73,090	771,017	560,967	3,283,280	2,560,296	1,143,380	8,392,030
Balance as of January 1, 2023	\$ 68,515	605,130	437,187	3,271,650	1,950,380	898,392	7,231,254
Current Amortization	-	82,652	62,305	401,697	303,142	131,107	980,903
Disposal	-	(2,586)	-	(19,696)	(13,815)	(122,248)	(158,345)
Reclassification	-	-	-	-	-	-	-
The Effects of Changes in Foreign Exchange Rates	(11)	7,764	-	100,530	55,220	19,349	182,852
Balance as of December 31, 2023	\$ 68,504	692,960	499,492	3,754,181	2,294,927	926,600	8,236,664
Book value:							
December 31, 2024	\$16,332,299	1,551,077	73,881	4,608,182	756,865	527,218	23,849,522
January 1, 2023	\$13,300,272	1,493,657	182,019	2,169,465	868,548	460,372	18,474,333
December 31, 2023	\$14,463,663	1,465,022	135,356	3,105,446	734,745	529,534	20,433,766

1. Indefinite-lived intangible assets

Part of the trademarks of the Consolidated Company can be extended for the statutory period at a minimal cost. The Consolidated Company plans to continue applying for extensions of the statutory period and continue producing the product series. Therefore, it is expected that the trademarks will continue to generate net cash inflows, so they are considered intangible assets with indefinite useful lives.

2. Guarantee

The intangible assets of the Consolidated Company have not been provided as collateral.

(14) Right-of-use asset

The Consolidated Company leases land, buildings and structures, machinery and equipment, office equipment, transportation equipment, and other equipment. The relevant information is as follows:

The note of Ennoconn Corporation And Subsidiaries

Consolidated Financial Statements (Continued)

Cost:

	Land	Buildings	Machinery	Office Equipment	Transportation equipment	Other equipment	Total
January 1, 2024	\$1,851,776	4,843,779	1,711	31,594	739,659	207	7,468,726
Additions	127,678	1,340,886	10,590	69,865	274,673	-	1,823,692
Disposal	(78,499)	(703,802)	(116)	(55,394)	(166,077)	(24)	(1,003,912)
Reclassification	-	(16,185)	-	(2,635)	(2,362)	-	(21,182)
Acquisition through business combinations	-	1,711,123	-	197,648	20,231	-	1,929,002
The Effects of Changes in Foreign Exchange Rates	3,886	142,955	142	4,251	(13,562)	-	137,672
December 31, 2024	\$1,904,841	7,318,756	12,327	245,329	852,562	18310	333,998

January 1, 2023	\$1,066,996	3,461,655	1,184	18,314	620,599	165	5,168,913
Additions	787,302	1,516,474	625	13,523	238,985	42	2,556,951
Disposal	(1,429)	(284,348)	(102)	(989)	(155,064)	-	(441,932)
Acquisition through business combinations	-	111,168	-	-	8,715	-	119,883
The Effects of Changes in Foreign Exchange Rates	(1,093)	38,830	4	746	26,424	-	64,911
December 31, 2023	\$1,851,776	4,843,779	1,711	31,594	739,659	207	7,468,726

Depreciation:

January 1, 2024	\$192,030	1,997,020	564	19,754	364,912	95	2,574,375
Depreciation of the Current Year	36,974	1,366,622	4,807	86,344	183,364	68	1,678,179
Disposal	(378)	(502,043)	(116)	(7,579)	(142,830)	(24)	(652,970)
Reclassification	-	(12,953)	-	(2,768)	1,373	-	(14,348)
Acquisition through business combinations	-	71,816	-	8,757	-	-	80,573
The Effects of Changes in Foreign Exchange Rates	441	61,249	59	(1,832)	(9,132)	-	50,785
December 31, 2024	\$ 229,067	2,981,711	5,314	102,676	397,687	139	3,716,594

January 1, 2023

	\$ 164,745	1,388,559	184	13,274	338,359	33	1,905,154
Depreciation of the Current Year	29,033	839,480	482	6,947	151,448	62	1,027,452
Disposal	(1,399)	(242,971)	(102)	(989)	(138,739)	-	(384,200)
The Effects of Changes in Foreign Exchange Rates	(349)	11,952	-	522	13,844	-	25,969
December 31, 2023	\$ 192,030	1,997,020	564	19,754	364,912	95	2,574,375

Book value:

December 31, 2024	\$1,675,774	4,337,045	7,013	142,653	454,875	44	6,617,404
January 1, 2023	\$ 902,251	2,073,096	1,000	5,040	282,240	132	3,263,759
December 31, 2023	\$1,659,746	2,846,759	1,147	11,840	374,747	112	4,894,351

(15) Other current assets and other non-current assets

	2024.12.31	2023.12.31
Other Receivables	\$ 1,437,420	1,037,483
Current Tax Assets	45,247	112,266
Prepayments	2,146,848	2,018,364
Other Financial Assets	266,317	282,559
Refundable deposits	442,833	671,169
Prepayments for Business Facilities	29,473	22,001
Contract Asset - Non-Current	50,636	29,059
Others	2,120,657	2,662,762
	\$ 6,539,431	6,835,663
Current	\$ 5,476,506	6,025,546
Non-Current	1,062,925	810,117
	\$6,539,431	6,835,663

For details on other current assets and other non-current assets of the Consolidated Company pledged as collateral for borrowings, please refer to Note 8

(16) Short-term borrowings

	2024.12.31	2023.12.31
Unsecured Bank Borrowings	\$12,201,267	12,475,062
Secured Bank Borrowings	1,828,197	163,561
	\$14,029,464	12,638,623
Unused Quota	\$44,107,819	36,616,620
Interest Rate Range	1.00%~24.50%	0.70%~12.20%

1. Issuance and repayment of loans

The Consolidated Company had no significant issuance, repurchase, or repayment of short-term borrowings for 2024 and 2023. For interest expenses, please refer to Note 6(26)

2. Collateral for bank loans

For details on the situation where assets were pledged as collateral for bank borrowings in the case of the Consolidated Company, please refer to Note

(17) Long-term loans

2024.12.31			
	Interest rate range (%)	Expiration Year	Amount
Unsecured Bank Borrowings	0.97%~5.53%	2028~2029	\$11,313,986
Secured Bank Borrowings	0.50%~4.09%	2030~2043	2,087,327
Subtotal			13,401,313
Less: Portion due within one year			(2,379,593)
Total			\$11,021,720

2023.12.31			
	Interest rate range (%)	Expiration Year	Amount
Unsecured Bank Borrowings	0.50%~5.33%	2026~2028	\$6,337,507
Secured Bank Borrowings	0.44%~5.16%	2030~2033	933,693
Subtotal			7,271,200
Less: Portion due within one year			(4,554,479)
Total			\$2,716,721

1. The Consolidated Company complied with the relevant contractual terms as of the year 2024, and therefore classified the borrowing as a non-current liability. The Consolidated Company expects to comply with the relevant contractual terms at the end of each quarter for at least twelve months after the reporting date.
2. For details on the situation where assets were pledged as collateral for bank borrowings in the case of the Consolidated Company, please refer to Note

(18) Bonds payable

The balance of corporate bonds payable for the Consolidated Company is as follows:

	2024.12.31	2023.12.31
The 3rd Domestic Unsecured Convertible Corporate Bonds	\$ -	800,248
The 1st Privately Placed Unsecured Convertible Corporate Bonds	1,488,067	1,480,973
The 4th Domestic Unsecured Convertible Corporate Bonds	23,164	339,553
The 5th Domestic Unsecured Convertible Corporate Bonds	2,914,701	2,863,817
Subsidiary's Unsecured Convertible Corporate Bonds	2,434,568	2,391,712
Less: Listed as the portion due within one year or redeemable within one year	-	(800,248)
Ending Balance of Corporate Bonds Payable	\$6,860,500	7,076,055
Embedded derivatives - Call and put options (reported as financial assets at fair value through profit or loss)		
	\$4,690	2,709
Equity component - Conversion right (reported under capital surplus - stock options)	\$202,739	263,238

1. To meet the needs of working capital and reinvestment, the Company issued the third domestic unsecured convertible corporate bonds on February 26, 2019. The issuance conditions are as follows:

- (1) Total issuance: NT\$6,000,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate 0%
- (4) Effective interest rate: 1.1542%
- (5) Book value at issuance: NT\$5,665,424 thousand
- (6) Term: February 26, 2019-February 26, 2024
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (May 27, 2019) to the expiration date February 26, 2024, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

A. During the book closure period, the transfer of common stocks is

suspended in accordance with the law.

B. The Company will negotiate with Taipei Exchange on the period from the 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common shares for cash to the record date of rights distribution.

C. The date of capital reduction is cut off one day before the commencement of capital reduction.

D. Other suspension periods of stock transfer by law.

(8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$272.8. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 12 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of the maturity date February 26, 2024, the conversion price has been adjusted to NT\$204.4.

(9) Redemption rights of creditors:

30 days prior to 3 years after the issuance of corporate bonds (February 26, 2022), bondholders may notify the Company in written based on the regulations of corporate bonds conversion method to request the addition of interest charges to face value (1.5075% of corporate bonds face value after 3 years) and redeem convertible corporate bonds in cash.

(10) The Company's Redemption Right:

From the day after the issuance of corporate bonds for 3 months (May 27, 2019) to 40 days before the maturity date (January 17, 2024), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

The equity component is presented in equity as a additional paid-in capital - stock warrants. The liability components are separately listed as embedded derivative financial instruments and non-derivative liabilities.

Issue proceeds (less transaction costs of NT\$4,852 thousand)	\$ 6,007,148
Equity Components	<u>(332,132)</u>
Current portion of long-term liabilities (including payable corporate bonds of NT\$5,665,424 thousand and non-current financial liabilities at fair value through profit or loss of NT\$9,592 thousand)	5,675,016
Interest calculated at effective interest rate of 1.1542%	283,569
Gain on Valuation of Financial Product	(3,701)
Converting Corporate Bonds Payable into Common Share	(5,955,148)
Pay Off the Matured Corporate Bonds for Redemption	<u>264</u>
The liability components as of December 31, 2024	<u>\$ -</u>

2. To meet the needs of operating development and planning and introduce long-term strategic investment partners, the Company privately issued the first domestic unsecured convertible corporate bonds on September 2, 2

- (1) Total issuance: NT\$1,500,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate 0%
- (4) Effective interest rate: 0.479%
- (5) Book value at issuance: NT\$1,464,589 thousand
- (6) Term: September 02, 2021- September 02, 2026
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (December 3, 2021) to the expiration date September 2, 2026, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- B. B. The period of 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common stocks for cash to the record date of rights distribution.
- C. The date of capital reduction is cut off one day before the commencement of capital reduction.
- D. Other suspension periods of stock transfer by law.

- (8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$220.7. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 11 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of December 31, 2024, the conversion price was adjusted to NT\$ 190.1.

- (9) Redemption rights of creditors:

30 days prior to the issuance of corporate bonds for three years (September 2, 2024), the bondholders may notify the Company in writing based on the regulations of corporate bonds conversion method to require the Company to redeem the convertible corporate bonds held by them in cash based on the nominal amount of the corporate bonds.

- (10) The Company's Redemption Right:

From the day after the issuance of corporate bonds for 3 years (September 3, 2024) to 40 days before the maturity date (July 24, 2026), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

- (11) Redemption upon maturity of bonds:

Unless the bonds have been redeemed, repurchased, and written-off or the bondholder has exercised the conversion right, the issuing company will repay the bonds in full in cash on the maturity date according to the nominal amount of the bonds. This convertible corporate bonds comprise liabilities and equity component.

The equity component is presented in equity as a additional paid-in capital - stock warrants. The liability components are separately listed as embedded derivative financial instruments and non-derivative liabilities. As of December 31, 2024, the embedded derivative financial instruments are measured at fair value amounting to \$(3,000) thousand; the non-derivative financial liabilities are measured at amortized cost amounting to \$1,488,066 thousand as of December 31, 2024, with an effective interest rate of 0.479% at initial recognition.

Issue Proceeds (Less Transaction Costs of NT\$165 thousand)	\$ 1,499,835
Equity Components	<u>(35,396)</u>
Liability components on the date of issuance (including corporate bonds payable of NT\$1,464,589 thousand and financial liabilities at fair value through profit or loss - non-current of NT\$150 thousand)	1,464,439
Interest calculated at effective interest rate of 0.479%	23,478
Gain on Valuation of Financial Product	<u>(2,850)</u>
The liability components as of December 31, 2024	<u>\$ 1,485,067</u>

3. To meet the needs of working capital and repayment of long-term borrowings, the Company issued the fourth domestic unsecured convertible corporate bonds on November 16, 2021

- (1) Total issuance: NT\$1,000,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate 0%
- (4) Effective interest rate: 0.9994%
- (5) Book value at issuance: NT\$951,494 thousand
- (6) Term: November 16, 2021- November 16, 2026
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (February 17, 2022) to the expiration date November 16, 2026, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- B. The Company will negotiate with Taipei Exchange on the period from the 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common shares for cash to the record date of rights distribution.
- C. The date of capital reduction is cut off one day before the commencement of capital reduction.

D. Other suspension periods of stock transfer by law.

(8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$221.1. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 12 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of December 31, 2024, the conversion price was adjusted to NT\$ 195.7.

(9) Redemption rights of creditors:

30 days prior to 3 years after the issuance of corporate bonds (November 16, 2024), bondholders may notify the Company in written based on the regulations of corporate bonds conversion method to request redeem convertible corporate bonds in cash by the carrying amount.

(10) The Company's Redemption Right:

From the issuance of corporate bonds for 3 months (November 17, 2024) to 40 days before the maturity date (October 7, 2026), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

A. Redemption upon maturity of bonds:

Unless the bonds have been redeemed, repurchased, and written-off or the bondholder has exercised the conversion right, the issuer will repay the bonds in full cash on the maturity date according to the nominal amount of the bonds. These convertible corporate bonds comprise liabilities and equity component.

The equity component is presented in equity as a additional paid-in capital - stock warrants. The liability components are separately listed as embedded derivative financial instruments and non-derivative liabilities. As of December 31, 2024, the embedded derivative financial instruments are measured at fair value amounting to \$(40) thousand; the non-derivative financial liabilities are measured at amortized cost amounting to \$23,164 thousand as of December 31, 2024, with an effective interest rate of 0.9994% at initial recognition.

Issue proceeds (less transaction costs of NT\$3,480 thousand)	\$,1001,520
Equity Components	(49,28)
Current portion of long-term liabilities (including payable corporate bonds of NT\$951,494 thousand and non-current financial liabilities at fair value through profit or loss of NT\$598 thousand)	952,92
Interest calculated at effective interest rate of 0.9994%	18,186
Gain on Valuation of Financial Product	(64)
Converting Corporate Bonds Payable into Common Share	(947,90)
The liability components as of December 31, 2024	\$23,124

4. To meet the needs of working capital and reinvestment, the Company issued the fifth domestic unsecured convertible corporate bonds on August 16, 2023, the issuance conditions are as follows:

- (1) Total issuance: NT\$3,000,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate 0%
- (4) Effective interest rate: 1.787%
- (5) Book value at issuance: NT\$2,844,753 thousand
- (6) Term: August 16, 2023- August 16, 2026
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (November 17, 2023) to the expiration date August 16, 2026, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- B. The Company will negotiate with Taipei Exchange on the period from the 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common shares for cash to the record date of rights distribution.
- C. The date of capital reduction is cut off one day before the commencement of capital reduction.
- D. Other suspension periods of stock transfer by law.

- (8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$295. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 12 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of December 31, 2024, the conversion price was adjusted to NT\$ 285.1.

- (9) The Company's Redemption Right:

From the day after the issuance of corporate bonds for 3 months (November 17, 2023) to 40 days before the maturity date (July 7, 2026), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value. A. Redemption upon maturity of bonds:

Unless the bonds have been redeemed, repurchased, and written-off or the bondholder has exercised the conversion right, the issuer will repay the bonds in full cash on the maturity date according to the nominal amount of the bonds. These convertible corporate bonds comprise liabilities and equity component.

The equity component is presented in equity as a additional paid-in capital -

stock warrants. The liability components are separately listed as embedded derivative financial instruments and non-derivative liabilities. As of December 31, 2024, the embedded derivative financial instruments are measured at fair value amounting to \$(900) thousand; the non-derivative financial liabilities are measured at amortized cost amounting to \$2,914,701 thousand as of December 31, 2024, with an effective interest rate of 1.787% at initial recognition.

Issue proceeds (less transaction costs of NT\$5,550 thousand)	\$ 3,009,450
Equity Components	(166,194)
Liability components on the date of issuance (including corporate bonds payable of NT\$2,844,753 thousand and financial liabilities at fair value through profit or loss - non-current of NT\$1,497 thousand)	2,843,256
Interest calculated at effective interest rate of 1.787%	70,236
Gain on Valuation of Financial Product	597
Converting Corporate Bonds Payable into Common Share	(288)
The liability components as of December 31, 2024	<u><u>\$ 2,913,801</u></u>

5. The main conditions relating to the issuance of unsecured convertible corporate bonds by the subsidiary are as follows:

- (1) Total issuance: NT\$1,500,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate 0%
- (4) Effective interest rate: 1.0255%
- (5) Term: December 15, 2020- December 15, 2023
- (6) Conversion Period: From the day following three month after the issuance date of these convertible corporate bonds, until the maturity date, except during the suspension period stipulated by the conversion regulations or laws, the holders of these convertible corporate bonds may request the subsidiary company to convert the bonds into common shares of the subsidiary company. The rights and obligations of the converted common shares shall be the same as those of the originally issued common shares.
- (7) Conversion Price and Its Adjustment:

The conversion price of this convertible bond is determined according to the prescribed formula in the conversion regulations. If there is a situation where the Company is subject to anti-dilution provisions, the conversion price will be adjusted according to the prescribed formula in the conversion regulations. Subsequently, on the prescribed base date, the conversion price will be re-determined according to the prescribed formula in the regulations. If the new conversion price is higher than the previous conversion price of that year, no adjustment will be made.

(8) Redemption Rights:

- A. Redemption at maturity: The subsidiary will redeem the principal in one lump sum upon maturity of the bond issue.
- B. Early Redemption: From the day following three month after the issuance of this convertible corporate bond until forty days before the maturity of the issuance period, if the closing price of the subsidiary's common stocks exceeds 30% of the then-effective conversion price for thirty consecutive trading days, or from the day following three month after the issuance of this convertible corporate bond until forty days before the maturity of the issuance period, if the outstanding balance of this convertible corporate bond falls below 10% of the original total issued amount, the subsidiary may redeem all of the bonds at any time thereafter at their face value in cash.
- C. According to the conversion method, all subsidiary bonds redeemed, repaid or converted by the convertible bonds will be cancelled, and all rights and obligations attached to the convertible bonds will also be extinguished and no longer issued.

6. The main conditions relating to the issuance of unsecured convertible corporate bonds by the subsidiary are as follows:

- (1) Total issuance: NT\$2,500,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate 0%
- (4) Effective interest rate: 1.796%
- (5) Term: June 27, 2023- June 27, 2026
- (6) Conversion Period: From the day following three month after the issuance date of these convertible corporate bonds, until the maturity date, except during the suspension period stipulated by the conversion regulations or laws, the holders of these convertible corporate bonds may request the subsidiary company to convert the bonds into common shares of the subsidiary company. The rights and obligations of the converted common shares shall be the same as those of the originally issued common shares.

(7) Conversion Price and Its Adjustment:

The conversion price of this convertible bond is determined according to the prescribed formula in the conversion regulations. If there is a situation where the Company is subject to anti-dilution provisions, the conversion price will be adjusted according to the prescribed formula in the conversion regulations. Subsequently, on the prescribed base date, the conversion price will be re-determined according to the prescribed formula in the regulations. If the new conversion price is higher than the previous conversion price of that year, no adjustment will be made.

(8) Redemption Rights:

- A. Redemption at maturity: The subsidiary will redeem the principal in one lump sum upon maturity of the bond issue.
- B. Early Redemption: From the day following three month after the issuance of this convertible corporate bond until forty days before the maturity of the issuance period, if the closing price of the subsidiary's common

stocks exceeds 30% of the then-effective conversion price for thirty consecutive trading days, or from the day following three month after the issuance of this convertible corporate bond until forty days before the maturity of the issuance period, if the outstanding balance of this convertible corporate bond falls below 10% of the original total issued amount, the subsidiary may redeem all of the bonds at any time thereafter at their face value in cash.

- C. According to the conversion method, all subsidiary bonds redeemed, repaid or converted by the convertible bonds will be cancelled, and all rights and obligations attached to the convertible bonds will also be extinguished and no longer issued.

(19) Lease liabilities

The Consolidated Company's carrying amount of lease liabilities:

	2024.12.31	2023.12.31
Current	\$ 1,672,853	1,353,187
Non-Current	\$ 5,556,381	3,985,321

For maturity analysis, please refer to Note 6(27) Financial Instruments.

Recognized lease profit/loss is below:

	2024	2023
Interest Expense on Lease Liabilities	\$ 270,777	138,613
Short-Term Lease Expenses	\$ 421,756	392,464
Gain (Loss) on lease modification	\$ (18,394)	470

Recognized lease on the cash flow statement is below:

	2024	2023
Total Cash Outflow for Lease	\$ 2,396,787	1,617,355

The Consolidated Company leases land, buildings and structures, machinery and equipment, office equipment, transportation equipment, and other equipment, with lease terms typically lasting three years. Some leases include an option to extend for a period equal to the original contract term upon expiration. Some contracts also stipulate that the Consolidated Company will advance the lessor's tax and insurance expenses related to the real estate, which are usually incurred once a year.

(20) Employee benefits

1. Defined benefit plan

	2024.12.31	2023.12.31
Present Value of a Defined Benefit Obligation	\$ 955,692	811,353
Fair Value of Plan Assets	(273,157)	(200,440)
Net Defined Benefit Liability	\$ 682,535	610,913
	2024.12.31	2023.12.31
Defined Benefit Asset (Listed as Other Non-Current Assets)	\$ (10,394)	(892)
Defined Benefit Liability	692,929	611,805
Net Defined Benefit Liability	\$ 682,535	610,913

The adjustment between the present value of benefit obligations and the fair value of plan assets determined by the Consolidated Company is as follows:

The defined benefit plans of the Consolidated Company and its domestic subsidiaries are deposited in the labor retirement reserve account at Bank of Taiwan. The payment of the employee's pension is based on the length of service and the average salary of six months before the approved retirement date.

The foreign subsidiaries of the Consolidated Company also provide retirement benefits to employees participating in the retirement plan in accordance with local relevant regulations. When employees meet the conditions (such as reaching retirement age, loss of work capacity, etc.), retirement payment is calculated based on their years of service and salary at the time of resignation or retirement.

(1) Plan asset composition

The Consolidated Company and its domestic subsidiaries contributes the pension fund under the "Labor Standard Act", which is administered by the Bureau of Labor Funds of the Ministry of Labor. In accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, the annual return of the Fund shall not be lower than the average interest rate of a 2-year-term time deposit of local banks. Please visit the website of the Bureau of Labor Funds of the Ministry of Labor for the use of labor retirement fund, including fund return and asset allocation.

The foreign subsidiaries of the Consolidated Company have plan assets comprised of funds managed by relevant government or private institutions in accordance with local regulations.

(2) Changes in the present value of defined benefit obligations

The changes in defined benefit liabilities of the Consolidated Company in 2024 and 2023 are as follows:

	2024	2023
Present Value of Defined Benefit Obligations on January 1	\$ 811,353	563,984
Current Service Cost and Interest	62,150	28,988
— Actuarial gains and losses arising from changes in demographic assumptions	(248)	(617)
— Actuarial gains (losses) - changes in financial assumptions	(11,525)	25,500
— Actuarial gains (losses) - experience adjustments	(4,453)	2,337
Past service cost and gains or losses on settlement	(4,717)	-
Plan participants' contributions	(3,294)	-
Planned Paid Benefits	(29,701)	(7,102)
Liabilities Incurred from Corporate Mergers	135,106	186,124
Foreign Plan Conversion Differences	1,021	12,139
Present Value of Defined Benefit Obligations on December 31	\$ 955,692	811,353

(3) Changes in Fair Value of Plan Assets

The changes in the fair value of defined benefit plan of the Consolidated Company in 2024 and 2023 are as follows:

	2024	2023
Fair value of plan assets on January 1	\$ 200,440	191,803
Interest Income	4,176	3,327
— Plan asset remuneration (excluding current interest)	14,744	2,176
— Actuarial gains (losses) - changes in financial assumptions	27	-
— Actuarial gains (losses) - experience adjustments	5,619	-
Past service cost and gains or losses on settlement	(2,464)	-
Amount Contributed to the Plan	-	5,005
Planned Paid Benefits	(9,108)	(3,076)
Assets acquired through business combinations	60,823	-
Foreign Plan Conversion Differences	(1,100)	1,205
Fair Value of Plan Assets on December 31	\$ 273,157	200,440

(4) Expenses recognized as profit or loss

The details of recognized costs of the Consolidated Company in 2024 and 2023 are as follows:

	2024	2023
Current Service Cost	\$ 35,530	11,796
Net Interest on the Net Defined Benefit Liability	22,444	13,865
Past service cost and settlement gains or losses	(2,253)	-
	\$ 55,721	25,661

(5) Net remeasurement of defined benefit liabilities recognized in other comprehensive income

The remeasurements of net defined benefit liabilities reported by the Consolidated Company as other comprehensive income were a gain of \$11,685 thousand and a loss of \$(52,741) thousand for the years 2024 and 2023, respectively.

(6) Actuarial Assumptions

The material actuarial assumptions used by the Consolidated Company to determine the present value of defined benefit obligations as of the reporting date are as follows:

	2024.12.31	2023.12.31
Discount Rate	1.45%~7.10%	1.20%~4.50%
Increase in Future Salary	0.00%~6.00%	0.00%~4.00%

The Consolidated Company is expected to pay NT\$29,611 thousand to the defined benefit plan within one year after the reporting date of 2024

The weighted average duration of defined benefit plans is 14 years.

(7) Sensitivity Analysis

The effects of changes in the main actuarial assumptions adopted on Dec. 31, 2024 and 2023 on the present value of defined benefit obligations are as follows:

	Effects on Defined Benefit Obligations	
	Increased by 25%	Decreased by 25%
December 31, 2024		
Discount Rate	\$ (23,903)	25,925
Increase in Future Salary	7,747	(7,653)
December 31, 2023		
Discount Rate	(19,245)	20,927

The sensitivity analysis above was based on the analysis of the effects of changes in a single hypothesis with other assumptions unchanged. Changes in many assumptions in practice may be interlinked. Sensitivity analysis is consistent with the method used to calculate the net pension liabilities on the

balance sheet.

The methodology and assumptions used in the sensitivity analysis are the same.

2. Defined contribution plans

The Consolidated Company shall contribute the retirement funds of employees to the individual accounts for labor retirement funds of the Bureau of Labor Insurance according to 6% of the monthly salaries of labors under the provisions of Labor Pension Act. Under this plan, after contributing fixed amount to the Bureau of Labor Insurance, the Consolidated Company will not assume the legal or constructive obligations of paying extra amount.

The Consolidated Company and its subsidiaries abroad also contribute and pay the relevant statutory institutions according to local laws and regulations. The retirement pension expenses for the Consolidated Company under the defined contribution retirement pension plan in 2024 and 2023 were NT\$256,054 thousand and NT\$269,556 thousand, respectively, which have been contributed to the Labor Insurance Bureau or local competent authorities.

(21)Income tax

1. Income Tax Expense

The details of the income tax expense of the Consolidated Company are as follows:

	2024	2023
Income tax expenses for the period	\$2,148,948	2,072,373
Recognized for the period Income tax	(26,437)	(1,915)
Adjustment of the income tax in the previous year	2,122,511	2,070,458
Deferred income tax expenses		
The occurrence and (reversal) of temporary differences	(512,690)	(473,431)
Income Tax Expense (Excluding Income Tax Expense Attributable to Discontinued Operations)	(512,690)	1,597,027
Less: Income Tax Expense of Discontinued Operations	-	2,406
Income Tax Expense	\$1,609,821	1,594,621

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

The details of income tax expenses (benefits) recognized in other comprehensive income by the Consolidated Company for 2024 and 2023 are as follows:

	2024	2023
Items that Will not be Reclassified to Profit or Loss		
Remeasurement of Defined Benefit Plan	\$ (642)	-
Unrealized gains or losses on equity instrument investments measured at fair value through other comprehensive income	2,865	10,618
	<u>2,223</u>	<u>10,618</u>
Items that May Be Reclassified Subsequently to Profit or Loss:		
Exchange Differences on Translation of Foreign Financial Statements	(36,711)	4,604
	<u>\$ (34,488)</u>	<u>15,222</u>

The details of income tax expenses under recognized other comprehensive profits/losses of the Consolidated Company in 2024 and 2023 are as follows:

	2024	2023
Profit before tax	<u>\$7,633,179</u>	<u>6,915,695</u>
Income Tax Calculated at Domestic Tax Rate	1,526,636	1,383,139
Amount Affected by Differences in Foreign Tax Rates	1,118,858	1,210,148
Non-Deductible Expenses	171,553	(434,164)
Tax-Exempt Income	(462,786)	(249,371)
Tax Incentives	(2,708)	(2,844)
Changes in Unrecognized Temporary Differences	(912,364)	(187,246)
Early (Over)Underestimation	(24,479)	(87,134)
Surtax on Undistributed Retained Earnings	44,490	177,909
Others	150,621	(213,410)
Income Tax Expense (Excluding Income Tax Expense Attributable to Discontinued Operations)	1,609,821	1,597,027
Less: Income Tax Expense of Discontinued Operations	-	2,406
Income Tax Expense	<u>\$1,609,821</u>	<u>1,594,621</u>

2. Deferred income tax assets and liabilities

(1) Unrecognized deferred income tax liabilities

As for the temporary differences related to investment subsidiaries as of December 31, 2024 and 2023, the Consolidated Company can control the time point of the reversal of the temporary differences and is likely not to reverse in the foreseeable future, so the deferred income tax liabilities are not recognized. Related amounts are:

	2024.12.31	2023.12.31
Summary Amount of Temporary Differences Related to Investment in Subsidiaries	\$1,541,892	2,666,211

(2) Deferred income tax assets not recognized

The items not recognized as deferred tax assets for the Consolidated Company are as follows:

	2024.12.31	2023.12.31
Deductible Temporary Difference	\$ 94,838	44,315
Summary Amount of Temporary Differences Related to Investment in Subsidiaries	-	324,100
Tax Losses	2,323,930	2,110,353
Total	\$2,418,768	2,478,768

According to the Income Tax Law, tax losses refer to the losses from the previous ten years that have been approved by the tax authorities, which can be deducted from the current year's net income before income tax is levied. Those items were not recognized as deferred tax assets because the Consolidated Company is unlikely to have sufficient taxable income in the future to utilize those temporary differences.

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

As of December 31, 2024, the tax losses of the Consolidated Company not yet recognized as deferred tax assets, and their expiration periods, are as follows:

Unabsorbed Losses	The Final Year to be Deducted
\$ 175,763	2024
360,703	2025
295,207	2026
435,494	2027
332,755	2028
438,186	2029
366,839	2030
363,516	2031
353,878	2032
23,788	2033
20,412	2034
20,412	2035
20,412	2036
20,412	2037
4,883,126	Indefinite
\$ 8,110,903	

- (3) Recognized deferred income tax assets and liabilities
Changes in deferred income tax assets and liabilities:
Deferred income tax liabilities:

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

**Share of Profits or Lost
of Associates**

**Accounted for Using
the Equity Method**

Right-of-Use Assets

Others

Total

January 1, 2024	\$170,478	230,867	175,005	576,350
Debit/(credit) income statement	(117,117)	251,812	(20,617)	114,078
Debit/(credit) other comprehensive profit and loss	-	-	(5)	(5)
Acquisition of subsidiaries	-	203,193	(9,285)	193,908
Exchange Differences on Translation of Foreign Financial Statements	-	14,655	(250,831)	(236,176)
December 31, 2024	\$ 53,361	700,527	105,733	648,155
January 1, 2023	\$201,163	123,083	179,868	504,114
Debit/(credit) income statement	(30,685)	107,784	61,843	138,942
Debit/(credit) other comprehensive profit and loss	-	-	7,839	7,839
Debit/(Credit) Equity	-	-	(9,219)	(9,219)
Exchange Differences on Translation of Foreign Financial Statements	-	-	(65,326)	(65,326)
December 31, 2023	\$170,478	230,867	175,005	576,350

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

Deferred income tax assets:

	Inventories Write-Down and Obsolescence Losses	Loss carryforward	Lease Liabilities	Allowance for doubtful accounts receivable	Provision for Liabilities	Investment tax credits	Others
January 1, 2024	\$ 60,991	1,193,973	264,120	244,533	446,318	134,814	(256,373)
Debit/(credit) income statement	158,215	141,931	367,144	7,150	49,319	236,256	(333,247)
Debit/(credit) other comprehensive profit and loss	65	(2,156)	-	135	4,846	-	(37,383)
Acquisition of subsidiaries	98,623	418,695	251,436	7,619	116,518	2,819	(457,576)
Exchange Differences on Translation of Foreign Financial Statements	108,552	20,101	83,327	(133,319)	(127,576)	9,432	(217,800)
December 31, 2024	\$426,446	1,772,544	966,027	126,118	489,425	383,321	(1,302,379)
January 1, 2023	\$47,152	967,984	128,229	274,059	244,838	-	(127,545)
Debit/(credit) income statement	13,886	178,741	135,891	(25,191)	165,847	134,055	9,144
Debit/(credit) other comprehensive profit and loss	(41)	-	-	-	-	-	23,102
Debit/(Credit) Equity Exchange Differences on Translation of Foreign Financial Statements	-	-	-	-	14,730	-	-
	(6)	47,248	-	(4,335)	20,903	759	(161,074)
December 31, 2023	\$ 60,991	1,193,973	264,120	244,533	446,318	134,814	(256,373)

3. Income tax assessments

The Company, Ennoconn International, Goldtek, CASwell, and Marketech have had their business income tax returns approved by the tax authorities up to the year 2022.

The approval on the filing of final income tax return of the Company has lasted till the year 2022 as required by the taxing authority. In addition, the Company disagreed with the tax assessments for the years 2015 to 2018 and filed an appeal with the Supreme Administrative Court. However, in February 2024, the final judgment required the Company to pay the relevant taxes. As of December 31, 2024. The Company has paid the taxes in full. Since these taxes were estimated in previous years' income tax, they do not affect the income tax expense for the year 2024.

4. The lowest tax burden globally

The Consolidated Company recognizes supplementary tax as current income tax when it actually occurs, and for the deferred income tax accounting treatment related to supplementary tax, a temporary mandatory exemption is applied. Please refer to Note (4) for the accounting policy.

(22) Capital and other equity

As of December 31, 2024 and 2023, the total authorized share capital of the Company was NT\$2,500,000 thousand with a par value of NT\$10, with 250,000 thousand shares. The total amount of the above-mentioned share capital is common shares, and the issued shares are 137,537 thousand common shares and 132,000 thousand common shares respectively.

1. Issuance of common stock

In the year 2024, the Company issued 5,537 thousand new shares at par value totaling NT\$55,373 thousand due to the exercise of conversion rights by holders of convertible corporate bonds. The issuance of the aforementioned new shares has completed the statutory registration procedures, and the paid-in capital has been changed to NT\$1,375,372 thousand after the issuance.

In the fiscal year 2023, the company issued 25,963 thousand new shares with a

total amount of NT\$259,629 thousand at par value due to the exercise of conversion rights by the holders of convertible corporate bonds. The aforementioned new shares have completed the statutory registration procedures, and the paid-in capital after the change is NT\$1,319,999 thousand.

2. Capital Surplus

The components of the Company's additional paid-in capital are as follows:

	2024.12.31	2023.12.31
Premium of Issued Shares	\$ 5,039,717	5,039,717
Issuance of New Shares for Other Company's Shares	1,372,670	1,372,670
Premium on Conversion of Convertible Corporate Bonds	8,383,940	7,260,995
Share Options for Convertible Corporate Bonds	202,739	263,238
Expired Stock Options	385,278	385,261
Changes in equity of subsidiaries and associates		
	279,585	618,871
	\$15,663,929	14,940,752

In accordance with the Company Act, the additional paid-in capital is required to cover losses first before new shares or cash can be issued in proportion to the shareholders' original shares. Realized additional paid-in capital referred to in the preceding paragraph includes premiums from the issuance of shares in excess of par value and proceeds from gifts received. In accordance with the Regulations Governing the Issuer's Offerings and Issuance of Marketable Securities, the aggregate amount of additional paid-in capital that may be capitalized each year shall not exceed 10% of the paid-in capital.

3. Retained Earnings

In accordance with the Company's Articles of Incorporation, the Company shall, after the final settlement of each year's earnings, first complete tax contributions, make up for prior years' deficits and set aside 10% as legal reserve, except when the legal reserve has reached the level of total capital; the Company is required by law to set aside or reverse special reserve. In the case of unappropriated earnings for the same period, the Board of Directors shall put forward a proposal for the distribution of earnings to the shareholders for resolution.

The company's industrial development is in a growth stage, and there are plans to expand production lines and capital needs for the next few years. Therefore, the residual dividend policy is adopted; first, the retained earnings are used to meet the capital needs, and the remaining surplus is paid out in the form of cash dividends. However, the cash dividend shall not be less than ten percent of the total dividend distribution for the year.

(1) Legal Reserve

If the Company has no deficit, it may, by resolution of the shareholders in general meeting, issue new shares or cash out of the legal reserve to the extent that such reserve exceeds 25% of the paid-in capital.

(2) Special Reserve

In accordance with FSC regulations, when distributing the distributable surplus, the Company shall set aside a special surplus reserve for the difference between the net amount of other shareholders' equity deductions occurring in the current year and the balance of the special surplus reserve mentioned in the preceding paragraph. This reserve shall be appropriated from the current year's net income after tax plus other items included in the undistributed earnings for the current period and the undistributed earnings from the previous period. For the accumulated amount of other shareholders' equity deductions from previous periods, a special surplus reserve shall be appropriated from the previous period's undistributed earnings and shall not be distributed. If there is a subsequent reversal in the amount of other decreases in shareholders' equity, the reversal may be distributed in the form of a surplus.

(3) Earnings distribution

The Company approved the profit distribution plans for fiscal years 2023 and 2022 at the Annual General Meetings of Shareholders held on May 31, 2024 and May 30, 2023, respectively. The distributions are as follows:

	2023		2022	
	Share Allotment		Share Allotment	
	(NT\$)	Amount	(NT\$)	Amount
Distributed to Owners of Common Shares:				
Cash	\$ 11.41	<u>1,559,072</u>	15.00	<u>1,604,720</u>

At the board meeting held on March 28, 2025, the Company resolved on the distribution of profits for 2024, with the amount of dividends to be distributed to shareholders as follows:

	2024	
	Share Allotment	
	(NT\$)	Amount
Distributed to Owners of Common Shares:		
Cash	\$ 12.20	<u>1,677,985</u>

In the aforementioned 2023 earnings distribution proposal, the amount of legal reserve appropriation did not consider the items other than net income after tax in 2023 that should be included in the current year's undistributed earnings. Therefore, the Board of Directors resolved on August 13, 2024, to amend the 2023 earnings distribution proposal. This amendment did not affect the amount of cash dividends distributed to common shareholders. Information regarding the above-mentioned earnings distribution can be found on the Market Observation Post System (MOPS).

The note of Ennoconn Corporation And Subsidiaries
Consolidated Financial Statements (Continued)

4. Other equity (net of tax) and non-controlling interests

	Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets at Fair Value Through Other Comprehensive Income	Non-Controlling Interests	Total
Balance as of January 1, 2024	\$(1,081,452)	41,523	27,777,256	26,737,327
net profit for the period	-	-	3,392,006	3,392,006
Exchange differences on translating the net assets of foreign operations	853,969	-	248,206	1,102,175
Share of Associates Accounted for Using the Equity Method	8,573	728	2,772	12,073
Unrealized Gain or Loss on Financial Assets at Fair Value Through Other Comprehensive Income	-	(458,276)	(64,857)	(523,133)
Confirm the Benefit Plan Remeasurement Amount	-	-	790	790
Subsidiary Stock Cash Dividends	-	-	(1,701,127)	(1,701,127)
Disposal of equity instruments measured at fair value through other comprehensive income	-	27,546	-	27,546
Changes in Ownership Interests in Subsidiaries	-	-	346,878	346,878
Non-controlling interests acquired in a merger	-	-	1,022,417	1,022,417
Loss of control influence number	-	-	(6)	(6)
Other Changes	-	-	(1,029,550)	(1,029,550)
Balance as of December 31, 2024	\$(218,910)	(388,479)	29,994,785	29,387,396
Balance as of January 1, 2023	\$ (830,267)	(75,667)	27,177,156	26,271,222
Number of affects from regression and refactoring	-	-	2,944	2,944
net profit for the period	-	-	3,142,418	3,142,418
Exchange differences on translating the net assets of foreign operations	(246,805)	-	782,351	535,546
Share of Associates Accounted for Using the Equity Method	(4,380)	233	(4,112)	(8,259)
Unrealized Gain or Loss on Financial Assets at Fair Value Through Other Comprehensive Income	-	55,283	(97,585)	(42,302)
Confirm the Benefit Plan Remeasurement Amount	-	-	(26,164)	(26,164)
Subsidiary Shareholder Cash Dividends	-	-	(2,419,788)	(2,419,788)
Disposal of equity instruments measured at fair value through other comprehensive income	-	61,674	-	61,674
Changes in Ownership Interests in Subsidiaries	-	-	(322,622)	(322,622)
Other Changes	-	-	(457,342)	(457,342)
Balance as of December 31, 2023	\$(1,081,452)	41,523	27,777,256	26,737,327

(23) Earnings per share

The relevant calculations of the Consolidated Company's basic earnings per share and diluted earnings per share are as follows:

1. Basic earnings per share

(1) Net profit attributable to the holders of common share equity of the Company

	Continuing operations Units	Discontinuing operation Units	Total
2024	\$ 2,708,734	31,041	2,739,775
2023	\$ 2,238,054	22,910	2,260,964

(2) Weighted average outstanding common shares

	2024	2023
Common shares issued as of January 1	132,000	106,037
Effect of conversion bonds	4,768	12,908
Weighted average share outstanding as of Dec 31	136,768	118,945

(3) Earnings per share (basic)

	Continuing operations	Discontinuing operation	Total
2024	\$ 19.81	0.22	20.03
2023	\$ 18.82	0.19	19.01

2. Diluted earnings per share

(1) Net profit attributable to the holders of common share equity of the Company

	Continuing operations	Discontinuing operation	Total
2024			
Net profit attributable to the holders of common share equity of the Company (basic)	\$ 2,708,734	31,041	2,739,775
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	46,196	-	46,196
	\$ 2,754,930	31,041	2,785,9
2023			
Net profit attributable to the holders of common share equity of the Company (basic)	\$ 2,238,054	22,910	2,260,964
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	51,255	-	51,255
	\$ 2,289,309	22,910	2,312,219

(2) Weighted average outstanding common shares

	2024	2023
Weighted average number of	136,768	118,945
Effect of Conversion of Convertible	18,690	30,616
Effect of Employee Remuneration	383	424
Weighted average outstanding	155,841	149,985

(3) Diluted earnings per share

	Continuing operations	Discontinui ng operation	Total
2024	\$ 17.68	0.20	17.88
2023	\$ 15.26	0.16	15.42

(24) Income from contracts

1. Income Statement

The income details of the Consolidated Company are as follows:

	2024	2023
Revenue from sales of goods	\$ 101,982,765	80,906,141
Service revenue	4,817,192	3,891,089
Engineering service revenue	39,583,763	37,022,030
	146,383,720	121,819,260
Less: Operating income from suspended	-	178,284
	\$ 146,383,720	121,640,976

2. Balance of contracts

	2024.12.31	2023.12.31
Notes and Accounts Receivable	\$ 23,710,260	21,601,354
Less: Allowance for Loss	1,523,904	1,192,937
Total	\$ 22,186,356	20,408,417
Contract Asset - Construction Contracts	\$ 10,180,252	13,530,731
Contract Asset - Sales Contracts	1,130,829	305,841
Contract Asset - Service Contracts	1,794,888	1,018,260
Total	\$ 13,105,969	14,854,832
	2024.12.31	2023.12.31
Contract Liabilities - construction contracts	\$	7,807,091
Contract Liabilities - Sales Contracts	4,090,527	2,353,440
Contract Liabilities - Service Contracts	2,061,440	1,921,505
Extended warranty service	364,748	442,536
Total	\$ 15,478,370	12,524,572

For disclosures related to notes receivable and accounts receivable and their impairment, please refer to Note 6(4)

(25) Employee and Director/Supervisor Compensation

In accordance with the Company's Articles of Incorporation, no less than 2% of the Company's annual profits shall be appropriated to the compensation of employees and no more than 2% to the compensation of directors and supervisors. However, where the Company has accumulated losses, the Company shall first reserve certain amount of the profit to recover the losses. Parties eligible to receive the said compensation in the form of stock or cash shall include employees in the controlling and associates who met certain conditions.

For the years 2024 and 2023, the Company estimated employee compensation at NT\$90,200 thousand and NT\$85,000 thousand respectively, and directors' and supervisors' compensation at NT\$6,000 thousand and NT\$2,600 thousand respectively. These amounts were calculated based on the Company's profit before tax for these periods, before deducting employee, director, and supervisor compensation, multiplied by the distribution percentages specified in the Articles Of Incorporation, and were recorded as operating costs or operating expenses for the respective periods. If there is a difference between the actual amount distributed and the estimated amount in the following year, it will be treated as a change in accounting estimate, and the difference will be recognized as profit or loss for the following year. There was no difference between the amount approved by the board of directors for employees and directors' remuneration and the amount estimated in the financial statements for the year 2024 and 2023. The related information is available on the Market Observation Post System (MOPS).

(26) Non-operating income and expenses

1. Other Income

The details of other income from the Consolidated Company are as follows:

	2024	2023
Rent Revenue/Income	\$ 16,567	20,944
Dividend Revenue	52,276	29,462
	68,843	50,406
Less: Other Income from Suspended	-	40
	\$ 68,843	50,366

2. Other Gains and Losses

The other benefits and losses of the Consolidated Company are detailed as follows:

	2024	2023
Gains on Disposals of Property, Plant and	\$ (86,266)	16,117
Gains on Disposals of Investments	197,861	135,853
Gain on Foreign Exchange	515,926	12,254
Net Benefits on Financial Assets and Liabilities	351,448	503,417
Supplemental Income	1,476,258	906,801
Impairment loss on non-financial assets	(74,707)	-
Gain (Loss) on lease modification	(18,394)	470
Bargain purchase gain - Acquisition of	204,756	-
Profit from discontinued operations (Note 12(2))	100,515	43,089
Others	908,707	676,824
	3,576,104	2,294,825
Less: Other Income From Discontinued	100,515	70,010
	\$3,475,589	2,224,815

3. Financial Cost

The detailed financial costs of the Consolidated Company are as follows:

	2024	2023
Interest on Bank Loans	\$1,284,877	863,950
Interest on Lease Liabilities	270,777	138,613
Accrued Interest on Corporate Bonds Payable	103,081	95,716
Other interest	392	-
	1,659,127	1,098,279
Less: Financial Costs of Discontinued Operations	-	3,182
	\$1,659,127	1,095,097

(27) Financial instruments

1. Credit risk

(1) Amount of maximum exposure to credit risk

The carrying amount of a financial asset represents the maximum amount of credit risk.

(2) Credit Risk Concentration

As the Consolidated Company has a large customer base, does not significantly concentrate transactions with a single customer, and the sales areas are distributed widely, there is no risk of significant concentration of credit risk of accounts receivable. To reduce credit risk, the policies adopted by the Consolidated Company are to trade only with well-reputed counterparties, the Consolidated Company regularly and continuously evaluates the financial status of customers, and obtain sufficient guarantee if necessary, so as to reduce the risk of financial losses caused by default.

For information on the credit risk exposure of notes and accounts receivable, please refer to Note 6(4)

Other Financial Assets at Amortized Cost, Including Other Account Receivables

and Certificates of Deposit

Other financial assets measured at amortized cost include other receivables and time deposits, among others.

2. Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest.

	Carrying Amount	Contractual cash flows	Within 6 months	6-12 months	More than 1 year
December 31, 2024					
Non-Derivative Financial Liabilities					
Non-Interest Bearing Liabilities	\$29,324,588	29,324,588	29,324,588		
Lease Liabilities	7,229,234	7,774,656	858,094	856,148	6,060,414
Floating Rate Instruments	27,430,777	27,466,476	13,203,061	3,237,401	11,026,014
Instruments with Fixed Interest Rates	6,860,500	6,925,731	-	-	6,925,731
	\$70,845,099	71,491,451	43,385,743	4,093,549	24,012,159
December 31, 2023					
Non-Derivative Financial Liabilities					
Non-Interest Bearing Liabilities	\$26,263,359	26,263,359	26,263,359	-	-
Lease Liabilities	5,338,508	5,842,634	1,229,810	53,235	4,559,589
Floating Rate Instruments	19,909,823	20,025,530	14,947,263	2,294,225	2,784,042
Instruments with Fixed Interest Rates	7,876,303	7,984,492	-	800,248	7,184,244
	\$59,387,993	60,116,015	42,440,432	3,147,708	14,527,875

The Consolidated Company does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significant different amounts.

3. Market Risk

(1) Exchange Rate Risks

The Consolidated Company's financial assets and liabilities exposed to significant foreign currency exchange rate risk are as follows:

2024.12.31				
	Foreign Currency	Exchange Rate		NT\$
<u>Financial Asset</u>				
<u>Monetary Items</u>				
USD	392,449	32.79	(USD : NT\$)	12,868,403
USD	143,235	0.9605	(USD : EUR)	4,696,886
USD	20,044	7.3192	(USD : RMB)	657,243
<u>Financial Liability</u>				
<u>Monetary Items</u>				
USD	275,695	32.79	(USD : NT\$)	9,040,039
USD	108,257	0.9605	(USD : EUR)	3,549,906
USD	11,991	7.3192	(USD : RMB)	393,185
2023.12.31				
	Foreign Currency	Exchange Rate		NT\$
<u>Financial Asset</u>				
<u>Monetary Items</u>				
USD	362,007	30.71	(USD : NT\$)	11,117,235
USD	135,497	0.9038	(USD : EUR)	4,161,265
USD	10,303	7.0924	(USD : RMB)	316,406
<u>Financial Liability</u>				
<u>Monetary Items</u>				
USD	240,479	30.71	(USD : NT\$)	7,385,110
USD	94,757	0.9038	(USD : EUR)	2,910,094
USD	12,764	7.0924	(USD : RMB)	391,984

Note: The exchange rates of the Euro and RMB against NT\$ are as follows:

	2024.12.31	2023.12.31
EUR : NT\$	34.13	33.98
RMB : NT\$	4.48	4.33

The foreign exchange risk of the Consolidated Company's monetary items mainly arises from cash and cash equivalents, accounts receivable and other receivables, borrowings, accounts payable and other payables denominated in foreign currencies, which generate foreign exchange gains or losses upon translation. As of December 31, 2024 and 2023, if NT\$ had depreciated or appreciated by 1% relative to USD held by the Company and all other factors remained constant, net income would have increased or decreased by NT\$52,528 thousand and NT\$ 49,077 thousand. The same basis is used for both periods of analysis.

As the Consolidated Company's operations involve several foreign currencies, the exchange gains and losses of monetary items are disclosed in an aggregated manner. For the realized and unrealized foreign exchange gains for the years 2024 and 2023, please refer to Note 6(26).

(2) Interest rate risk

The details of the Consolidated Company's financial assets and financial liabilities exposed to interest rate risks are described in the liquidity risk management of this note.

The following sensitivity analysis is determined by the interest rate exposure of derivative and non-derivative instruments on the reporting date. For floating rate liabilities, the analysis method assumes that the amount of liabilities outstanding on the reporting date is outstanding throughout the year.

The rate of change used by the Consolidated Company when reporting interest rates to key management personnel is 1% increase or decrease in interest rates, which also represents the management's assessment of the reasonable range of possible changes in interest rates.

If the interest rate increases or decreases by 1%, assuming all other variables remain constant, the Consolidated Company's pre-tax net profit for 2024 and 2023 will increase or decrease by NT\$274,308 thousand and NT\$199,098 thousand, respectively, mainly due to the Consolidated Company's variable-rate borrowings.

(3) Other price risk

If the equity securities prices had changed on the reporting date (the analysis for the two periods performed on the same basis, and assuming that all other variables remained constant), the impact on profit or loss would have been as follows:

Securities Price as of the Reporting Date	2024		2023	
	Other		Other	
	comprehensive		comprehensive	
	income before tax	Profit (Loss) before Tax	income before tax	Profit (Loss) before Tax
Increased by 1%	\$11,639	23,413	15,776	18,850
Decreased by 1%	\$(11,639)	(23,413)	(15,776)	18,850

4. Fair value information

(1) Classification and fair value of financial instruments

Financial assets and liabilities measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income for the Consolidated Company are measured at fair value on a recurring basis. Regarding non-FVPL financial assets and liabilities, the Consolidated Company considers their carrying amounts to be equal to or approximating their fair values, or their fair values cannot be reliably measured. The carrying amounts and fair value hierarchy information of financial assets and liabilities measured at fair value through profit or loss are presented as follows:

2024.12.31					
Financial Assets at Fair Value Through Profit or Loss	Fair Value				
	Carrying Amount	Level 1	Level 2	Level 3	Total
Derivative Financial Assets					
- Redemption Right for Convertible Corporate Bond	\$ 4,690	-	-	4,690	4,690
Non-Derivative Financial Assets					
- Listed Stocks	499,113	499,113	-	-	499,113
- Unlisted and Emerging Stocks	1,438,364	-	-	1,438,364	1,438,364
- Private Equity Fund	403,861	-	-	403,861	403,861
Subtotal	2,346,028	499,113	-	1,846,915	2,346,028
Financial assets measured at fair value through other comprehensive income					
Equity Investment Instrument					
- Listed Stocks	\$ 381,616	381,616	-	-	381,616
- Unlisted and Emerging Stocks	289,411	-	-	289,411	289,411
- Limited Partnership	492,913	-	-	492,913	492,913
Subtotal	1,163,940	381,616	-	782,324	1,163,940
Total	\$3,509,968	880,729	-	2,629,239	3,509,968

2023.12.31					
Financial Assets at Fair Value Through Profit or Loss	Fair Value				
	Carrying Amount	Level 1	Level 2	Level 3	Total
Derivative Financial Assets					
- Redemption Right for Convertible Corporate Bond	\$ 2,709	-	-	2,709	2,709
Non-Derivative Financial Assets					
- Listed Stocks	217,331	217,331	-	-	217,331
- Unlisted and Emerging Stocks	1,259,862	-	-	1,259,862	1,259,862
- Private Equity Fund	403,372	-	-	403,372	403,372
- Convertible Corporate Bonds	4,450	-	-	4,450	4,450
Subtotal	1,887,724	217,331	-	1,670,393	1,887,724

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Consolidated Financial Statements (Continued)

Financial assets measured at fair value through other comprehensive income

Equity Investment Instrument					
- Listed Stocks	402,649	402,649	-	-	402,649
- Unlisted and Emerging Stocks	681,678	-	-	681,678	681,678
- Limited Partnership	493,283	-	-	493,283	493,283
Subtotal	1,577,610	402,649	-	1,174,961	1,577,610
Total	\$3,465,334	619,980	-	2,845,354	3,465,334

(2) Fair value measurement techniques for financial instruments not measured at fair value

The methods and assumptions used by the Consolidated Company for instruments not measured at fair value are estimated as follows:

For financial assets and liabilities measured at amortized cost, if there are quoted prices in an active market, the most recent quoted prices and market quotes are used as the basis for evaluating fair value. When there are no market prices available for reference, an evaluation method is adopted to estimate the value. The valuation methodology used in estimating the fair value of discounted cash flows involves estimations and assumptions made on the discounted cash flows.

(3) Fair value measurement techniques for financial instruments at fair value

A. Non-derivative financial instruments

When financial instruments have publicly quoted prices in an active market, their fair value is the publicly quoted price in the active market. The fair value of listed (OTC) equity instruments and debt instruments with active market quoted prices is based on the market prices announced by the main exchanges and the over-the-counter market, which are considered popular securities by the central government bond dealers.

If an entity is able to obtain quoted prices for the financial instrument from an exchange, broker, underwriter, industry association, pricing service, or regulatory agency on a timely and recurring basis, and those prices represent actual and regularly occurring market transactions on an arm's length basis, then the financial instrument is regarded as having an active market quoted price. If the above conditions are not met, then the market is considered to be inactive. In general, a significant bid-ask spread, a notable increase in the bid-ask spread, or very low trading volume are indicators of an illiquid market.

For the financial instruments held by the Consolidated Company that have an active market, their fair values by category and nature are listed as follows:

- Listed redeemable corporate bonds, listed (over-the-counter) company stocks, bills of exchange and corporate bonds, etc. are financial assets and financial liabilities with standard terms and conditions and traded in active markets, and their fair values are determined with reference to market quotes, respectively.

For financial instruments other than those with active markets as described above, their fair values are obtained through valuation techniques or by reference to counterparty quotes. The fair value obtained through valuation techniques can refer to the current fair value of other financial instruments that are substantially similar in terms and characteristics, the present value technique of discounted cash flows, or other valuation techniques, including model calculations using market information available at the consolidated

reporting date (e.g., OTC reference yield curves, Reuters commercial paper rate average quotes).

For financial instruments held by the Consolidated Company that are not traded in an active market, please refer to section (5) for details on how their fair value is determined.

B. Derivative financial instruments

It is evaluated based on the evaluation model widely accepted by market players, such as discount method and option pricing model. Forward foreign exchange contracts are typically valued based on the current forward exchange rate. Structured interest rate derivative financial instruments are priced based on appropriate option pricing models (such as the Black-Scholes model) or other valuation methods, such as Monte Carlo simulation.

(4) Translation between the first and second grades

There were no transfers in 2024 and 2023

(5) Quantitative Information on Fair Value Measurement of Significant Unobservable Inputs (Level 3)

The fair value measurements categorized within Level 3 of the Consolidated Company mainly include financial assets at fair value through profit or loss - equity securities investments, derivative financial instruments, private equity fund investments, convertible corporate bonds, and financial assets at fair value through other comprehensive income - equity securities investments.

For the Consolidated Company, most of the fair values are categorized as Level 3, since the fair values only have single significant unobservable input value. As for investments in equity instruments without an active market, the fair values could be classified as multiple significant unobservable input values. There is no interrelationship for significant unobservable inputs of equity investments without an active market as they are independent of each other.

The quantitative information of significant unobservable inputs is listed as follows:

Item	Valuation Technique	Significant unobservable input	Significant unobservable inputs and their relationship to fair value
Investments in equity instruments without an active	Comparable method	Lack of Marketability Discount (15-25% for both years ended December 31,	The higher the lack of marketability discount, the lower the fair value.
Financial assets at fair value through profit or loss -	Net Asset Value Method	Net Asset Value	The higher the net asset value, the higher the fair value.
Financial liabilities at fair value through profit or loss - convertible corporate bonds	Discounted Cash Flow Method	Long-term revenue growth rate, weighted average cost of capital, long-term pre-tax operating net profit, lack of marketability discount.	The higher the weighted average cost of capital, the lower the fair value; the higher the long-term revenue growth rate and long-term pre-tax operating
Hybrid Instrument - Call and Put	Binomial Tree Valuation Model	Volatility	The higher the stock price volatility, the higher the fair

(28) Financial risk management

1. Overview

The Consolidated Company is exposed to the following risks the use of financial instruments:

- (1) Credit risk
- (2) Liquidity risk
- (3) Market risk

This note discloses the Consolidated Company's exposure to the aforementioned risks, as well as the Consolidated Company's objectives, policies, and procedures for measuring and managing risks. Further quantitative disclosure is available in the respective notes to the consolidated financial statements.

2. Risk management structure

The Board of Directors has overall responsibility for establishing and overseeing the Consolidated Company's risk management framework. The financial management department of the Consolidated Company provides services to each business unit, coordinates access to domestic and international financial markets, and supervises and manages the financial risks related to the operations of the Consolidated Company by analyzing exposures by degree and magnitude of risks. The Consolidated Company must comply with the relevant financial operation procedures on overall financial risk management and segregation of duties. Internal auditors continuously review policy compliance and exposure limits, and regularly report to the Board of Directors on the operation.

3. Credit risk

Credit risk is the risk of financial loss arising from the failure of the Consolidated Company's customers or trading partners to fulfill their contractual obligations, mainly from the Consolidated Company's accounts receivable from customers and investments in securities.

(1) Accounts Receivable and Other Receivables

The policy adopted by the Consolidated Company is to conduct transactions only with counterparties of good credit rating, and where necessary, to obtain collateral to mitigate the risk of financial loss caused by defaults. The Consolidated Company will only conduct transactions with companies rated equivalent to investment grade. Such information is provided by independent rating agencies; if such information is not available, the Consolidated Company will use other publicly available financial information and transaction records to rate major customers. The Consolidated Company continues to monitor credit exposure and the credit ratings of counterparties, and distributes the total transaction amount among qualified clients across various credit ratings. Credit exposure is controlled through counterparty credit limits reviewed and approved annually by the Risk Management Committee.

The Consolidated Company does not hold any collateral or other credit enhancement to avoid the credit risk of financial assets.

(2) Investment

The credit risk of bank deposits, fixed income investments and other financial instruments is measured and monitored by the financial department of the Company. Due to the fact that the counterparties and obligors in the company's transactions are creditworthy banks and corporate organizations, there is no

significant doubt about their performance, and thus no significant credit risk.

(3) Guarantee

The Consolidated Company Policy stipulates that financial guarantees can only be provided to wholly-owned subsidiaries. As of December 31, 2024 and 2023, the details of the endorsement guarantees provided by the Consolidated Company are disclosed in Note

4. Liquidity risk

Liquidity risk refers to the risk that the Consolidated Company is unable to deliver cash or other financial assets to pay off financial liabilities and fails to perform relevant obligations. The Consolidated Company's method of managing liquidity is to ensure, as far as possible, that the Consolidated Company always has sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Consolidated Company's reputation.

5. Market Risk

Market risk refers to the risk arisen from market price changes, such as exchange rate, interest rate and equity instrument price changes, which will affect the Consolidated Company's income or the value of financial instruments held. The market risk management aims to control the market risk within an acceptable level and optimize the return on investment.

The Consolidated Company engages in derivative transactions to manage market risk, which results in financial liabilities. All transactions are executed in accordance with the risk management policies.

(1) Exchange Rate Risk

The Consolidated Company is exposed to foreign currency risk arising from sales, purchases and borrowings that are denominated in a currency other than the functional currency of the group entities.

The functional currency of the group entities is primarily New Taiwan dollars, with some entities using Euros, USD, and RMB. These transactions are traded in NT\$, Euro, USA and RMB.

The Company holds accounts receivable denominated in foreign currencies other than the functional currency, and the exchange gains or losses arising from exchange rate fluctuations are offset by the exchange gains or losses of short-term borrowings denominated in foreign currencies. Therefore, the risk exposed to the Company is reduced due to exchange rate.

The Company keeps abreast of changes in exchange rates at all times, takes a stable and conservative exchange rate as the basis for quotation, carefully considers the changes of current and future exchange rates, and uses hedging instruments in a timely manner such as forward foreign exchange to avoid the impact of exchange rate changes.

(2) Interest rate risk

The company holds assets and liabilities with floating interest rates and exposes to cash flow interest rate. The details of the company's financial assets and financial liabilities with floating interest rates are described in the liquidity risk management of this note.

(29) Capital Management

Based on the current operational industry characteristics and the Consolidated Company's future development situation, as well as considering factors such as changes in the external environment, the Consolidated Company plans the operating

capital and dividend expenditures needed for the future period to ensure the Consolidated Company's continued operation and maintain an optimal capital structure, in order to maximize shareholder returns and enhance shareholder value in the long run. To maintain or adjust the capital structure, the Consolidated Company may adjust the amount of dividends paid to shareholders or issue new shares. In addition, the Consolidated Company is not required to comply with other external capital requirements.

(30) Investment and Financing Activities of Non-Cash Transactions

For the years 2024 and 2023, respectively, the Consolidated Company adjusted the liabilities arising from financing activities is as follows:

			Non-cash changes		
			Changes in Foreign Exchange Rates	Other non- cash changes	
	2024.01.01	Cash flows			2024.12.31
Lease Liabilities	\$ 5,338,508	(1,704,254)	129,706	3,465,274	7,229,234
Corporate Bonds Payable	7,876,303	(300)	-	(1,015,503)	6,860,500
Total liabilities from financing activities	\$13,214,811	(1,704,554)	129,7061	2,449,77	14,089,734

			Non-cash changes		
			Changes in Foreign Exchange Rates	Other non- cash changes	
	2023.01.01	Cash flows			2023.12.31
Lease Liabilities	\$ 3,665,353	(1,086,278)	127,079	2,632,354	5,338,508
Corporate Bonds Payable	8,809,170	5,352,390	-	(6,285,257)	7,876,303
Total liabilities from financing activities	\$3,665,353	(1,086,278)	127,079	2,632,354	5,338,508

7. Related party transaction

(1) Name and relationship of related party

The related parties that had transactions with the Consolidated Company during the coverage period of these consolidated financial statements are as follows:

Name of related party	Relationship with the Consolidated Company
ARBOR SOLUTION, INC.	Associate
Competition Team Ireland Limited	Associate
FOXCONN CZ s.r.o.	Associate
Foxconn Hon Hai Technology India Mega Development Private Limited	Associate
Foxconn Interconnect Technology Limited	Associate
Foxconn Singapore Pte. Ltd.	Associate
Radisen Co., Ltd.	Associate
Triple Win Technology (Shenzhen) Co., Ltd.	Associate
Macrotec Technology (Shanghai) Co. Ltd.	Associate
Chung Hsin Electric & Machinery Manufacturing Corp.	Associate
Taiyuan Fuchi Technology Co., Ltd.	Associate
Jusda International Logistics (Taiwan) Co., Ltd.	Associate
Anpinda Precision Industry (Huizhou) Co., Ltd.	Associate
Everlasting Digital ESG Co., Ltd.	Associate
(Note 2)	
Macrotec Technology Corp.	Associate
Premier Image Technology (China) Ltd.	Associate
Qisda Corporation	Associate
Moai Green Power Corporation	Associate
E-Win Investment Corp.	Associate
Kunshan Fuchengke Precision Electronical Co., Ltd.	Associate
Henan Fuchi Technology Co., Ltd.	Associate
Fortune International Corporation	Associate
Glory Technology Service Inc.	Associate
Chongqing Hongteng Technology Co., Ltd.	Associate
Hong Kong Ennower Information Technology Co., Limited	Associate
Triple Win Technology (Jincheng) Co., Ltd.	Associate
Guoqi Zhidian (Chengdu) Technology Co., Ltd.	Associate
Kangzhun Electronic Technology (Kunshan) Co., Ltd.	Associate
Shenzhen Fertile Plan International Logistics Co., Ltd.	Associate
Shen Zhen Fu Neng New Energy Technology Co., Ltd.	Associate
Shenzhen Xiangxing Technology Co., Ltd.	Associate
Shenzhen Fu Rong Inclusive Finance Co., Ltd.	Associate
Shenzhen Fuhongjie Technology Service Co., Ltd.	Associate

Name of related party	Relationship with the Consolidated Company
AShenzhen Hyper Power Information Technology Co., Ltd.	Associate
Shenzhen Asiatek Inc.	Associate
(Note 1)	
Shenzhen Futaihong Precision Industry Co., Ltd.	Associate
Foxconn Industrial Internet	Associate
Fugion Material Technology (Shenzhen) Co., Ltd.	Associate
Foxconn Industrial Internet Co., Ltd.	Associate
Foxconn Technology Group Ltd.	Associate
Foxconn Precision Electronics (Taiyuan) Co., Ltd.	Associate
Fujin Precision Industrial (Jincheng) Co., Ltd.	Associate
Futaijie Science & Technology Development (Shenzhen) Co., Ltd.	Associate
Futaihua Industrial (Shenzhen) Co., Ltd.	Associate
Futaihua Precision Industry (Weihai) Co., Ltd.	Associate
FIH (Hong Kong) Ltd.	Associate
Fuxiang Precision Industrial (Kunshan) Co., Ltd.	Associate
Fuding Electronic Technology (Jiashan) Co., Ltd.	Associate
Fulien Technology (Shanxi) Co., Ltd.	Associate
Fulien Technology (Zhoukou) Co., Ltd.	Associate
Fulien Technology (Wuhan) Co., Ltd.	Associate
Fulien Technology (Jiyuan) Co., Ltd.	Associate
Fulien Technology (Lankao) Co., Ltd.	Associate
Fulien Technology (Hebi) Co., Ltd.	Associate
Shenzhen Yuzhan Precision Technology Co.,Ltd.	Associate
Hengyang Yuzhan Precision Technology Co., Ltd.	Associate
Shenzhen Yukang Precision Technology Co.,Ltd.	Associate
Fulien Precision Technology (Ganzhou) Co., Ltd.	Associate
Fulien Precision Electronics (Tianjin) Co., Ltd.	Associate
Fulien Precision Electronics (Zhengzhou) Co., Ltd.	Associate
Foxconn Global Network	Associate
Altus Technology Inc.	Associate
Chiun Mai Communication Systems, Inc.	Associate
Refront Information Technology Corp.	Associate
Coiler Corporation	Associate
Ur Material Technology (Guangzhou) Co., Ltd.	Associate
Definitely Win Corporation	Associate
ARBOR Technology Corporation	Associate
ARBOR Technology (Shen Zheng) Co., Ltd.	Associate
Forward Science Corp.	Associate
Ennowell Co., Ltd.	Associate
Hengyang Futaihong Precision Industry Co., Ltd.	Associate
Ur Materials (Shenzhen) Co., Ltd.	Associate

Name of related party	Relationship with the Consolidated Company
Probeleader Co., Ltd.	Associate
Scienbizip Consulting (Shen Zhen) Co., Ltd.	Associate
MAVIX (Suzhou) Technology Co., Ltd.	Associate
Hongzhun Precision Tooling (Kunshan) Co., Ltd.	Associate
Hon Hai Precision Industry Co., Ltd.	Associate
Hongfujin Precision Industry (Wuhan) Co., Ltd.	Associate
Hongfujin Precision Electronics (Chengdu) Co., Ltd.	Associate
Honfujin Precision Electronics (Chongqing) Co., Ltd.	Associate
Hongfujin Precision Electronics (Yantai) Co., Ltd.	Associate
Hongfujin Precision Electronics (Zhenzhou) Co., Ltd.	Associate
Hongtu Company Ltd.	Associate
Hon-Ling Technology Co., Ltd.	Associate
Fortune Electric Co., Ltd.	Associate
Lankao Yufu Precision Technology Co., Ltd.	Associate
Key Management Personnel and Key Management Personnel of the Company	All Directors

Note 1: From March 2023 on, the related party relationship with Shenzhen Asiatek Inc. has been dissolved.

Note 2: Everlasting Digital ESG Co., Ltd. is no longer a related party of the Company from August 2024 onwards.

(2) Significant transactions with related parties

1. Operating Revenue

The Consolidated Company has the following major sales with related parties:

Category of related party/Name	Category of related party/Name	2024	2023
Sales revenue	Associate:		
	Hon Hai Precision Industry Co., Ltd.	\$ 24,356	\$ 53,632
	Others	202,987	138,351
	Subtotal	227,343	191,983
		2024	2023

2. Engineering service revenue

Associate:		
Altus Technology Inc.	\$ 1,032,845	\$ 128,197
Hon Hai Precision Industry Co., Ltd.	25,615	105,351
Others	23,201	39,276
Subtotal	1,081,661	272,824
Total	\$ 1,309,004	464,807

The sales transaction price of the Consolidated Company to the related parties is determined according to the agreement of both parties, and the collection policy is the payment term of 2 months.

3. Purchase and processing fees

The purchase amounts from related parties for the Consolidated Company are as follows:

Category of related party/Name	2024	2023
Associate:		
Foxconn Technology Group Ltd.	\$ 118,341	110,256
ARBOR Technology Corporation	76,098	43,014
Fortune Electric Co., Ltd.	84,054	115,329
Others	193,001	187,293
	\$ 471,494	455,892

The sales transaction price of the Consolidated Company to the related parties according to the agreement of both parties, and the payment policy is 1-2

4. Overdue receivables from related parties

Details of accounts receivable from related parties of the Consolidated Company are as follows:

Accounts	Category of related party/Name	2024.12.31	2023.12.31
Receivable - Related Parties	Associates:		
	Hong Kong Ennopower Information Technology Co., Limited	\$ 3,603	13,578
	Foxconn Industrial Internet	7,797	7,400
	Hon Hai Precision Industry Co., Ltd.	21,731	21,150
	Definitely Win Corporation	12,837	-
	Hongtu Company Ltd.	1,008	8,027
	Others	31,183	17,088
		\$ 78,159	67,243

The outstanding receivables from related parties have not been secured. The allowance for doubtful accounts from related parties as of December 31, 2024 and 2023 was NT\$8,523 thousand and NT\$6,255 thousand, respectively.

5. Payables to related parties

Details of the amounts payable to related parties from the Consolidated Company are as follows:

Accounts	Category of related party/Name	2024.12.31	2023.12.31
Receivable - Related Parties	Associates:		
	Macrotec Technology Corp.	\$ 10,110	\$12,073
	Foxconn Interconnect Technology Limited	5,873	15,010
	ARBOR Technology Corporation	6,341	15,440
	Foxconn Technology Group Ltd.	27,796	12,062
	Fortune Electric Co., Ltd.	8,477	18,492
	Others	24,396	10,678
		\$ 82,993	83,755

Accounts	Category of related party/Name	2024.12.31	2023.12.31
Receivable - Related Parties	Associates:		
	Macrotec Technology Corp.	\$ 4,585	7,327
	Others	4,423	4,008
		\$ 9,008	11,335

The balance of the outstanding payables to related parties is not guaranteed and will be settled in cash.

6. Endorser/ Guarantees

Name of related party	2024	2023
Kontron AG and it's subsidiary	\$5,291,423	5,707,417
Marketech and subsidiaries	5,830,965	6,368,574
Ennoconn Hungary kft	-	1,074,675
Vecow Japan Co., Ltd.	150,000	-
	\$11,272,388	13,150,666

(3) Transactions with key management personnel

	2024	2023
Remuneration for major managers include:		
Short-term employee benefits	\$ 438,171	323,670
Post-employment benefits	2,546	1,130
	\$ 440,717	324,800

8. Assets pledged as security

The carrying value of the assets pledged as collateral by the Consolidated Company are as follows:

Name of asset	Subject of pledge guarantee	2024.12.31	2023.12.31
Pledged time deposits (financial assets measured at amortized cost)	Bank loans, customs guarantees, performance bonds and warranty bonds	\$ 19,158	21,669
Pledged demand deposits (listed under other financial assets)	Bank loans and performance guarantees	45,756	40,044
Accounts Receivable	Bank loans and performance guarantees	31,307	41,930
Inventories	Bank loan	266,512	-
Land	Bank loan	466,341	465,438
Buildings - Net	Bank loan	938,724	719,713
Investment Property	Bank loan	49,812	49,650
Refundable deposits	Bid bond, performance bond and warranty bond		
		64,059	178,843
Others	Bank loan	70,515	-
		1,952,184	1,517,287

9. Material contingent liabilities and unrecognized contractual commitments:

The unrecognized contractual commitments of the Consolidated Company are as follows:

	2024.12.31	2023.12.31
Acquisition Financial Assets Measured at Fair Value through Profit or Loss	\$23,200	32,200
Notes and letters of guarantee issued for engineering contract performance and customs duties guarantees	\$2,895,101	3,463,142
Contracted but not yet incurred capital expenditure	\$ 530,485	281,814

10. Losses due to major disasters:

None.

11. Subsequent events after the balance sheet date:

None.

12. Others

- (1) Summary of employee benefits, depreciation, and amortization expenses by function for the current period:

By nature \ By function	2024			2023		
	Attributable to Operating Costs	Attributable to Operating Expenses	Total	Attributable to Operating Costs	Attributable to Operating Expenses	Total
Employee benefits expenses						
Wages and salaries Labor Insurance and National Health Insurance expenses	11,393,876	6,894,862	18,288,738	7,887,017	5,619,060	13,506,077
Pension costs	2,053,779	987,427	3,041,206	1,362,110	738,804	2,100,914
Other Employee Benefit	170,166	139,145	309,311	156,030	139,187	295,217
Expenses Depreciation	538,349	305,731	844,080	272,679	217,539	490,218
Expense	2,193,337	901,748	3,095,085	1,234,782	601,830	1,836,612
Amortization expenses	736,271	717,852	1,454,123	382,978	597,925	980,903
Less: Operating costs and operating expenses of discontinued operations	-	-	-	(28,255)	(12,110)	(40,365)

- (2) Discontinuing operations:

As stated in Note 6(6), Kontron AG resolved to dispose of part of its IT service business through a Board of Directors' resolution in 2022. The discontinued operations are presented separately from the continuing operations.

For the amounts of income from continuing operations and discontinued operations attributable to owners of the parent, please refer to Note 6(23)

The operating results and cash inflows of the discontinued operation are as follows:

	2024	2023
Operating Revenue	\$ -	178,284
Operating Costs	-	(144,666)
Gross Profit	-	33,618
Operating Expenses	-	(62,736)
Total Non-Operating Income and Expenses	7,908	70,743
Pre-tax profit	7,908	41,625
Income Tax Expense	-	(2,406)
Annual profit	7,908	39,219
Disposition of profits for suspended businesses	100,515	43,089
Net profit of discontinued operations for the period	\$ 108,423	82,308

The interests of a terminated entity belong to:

	2024	2023
Owners of the Company	\$ 31,041	22,910
Non-Controlling Interests	77,382	59,398
	\$ 108,423	82,308

The cash flow information of the discontinued operation is as follows:

	2024	2023
	\$ -	9,190
Cash Flows from Operating Activities		
Cash Flows from Investing Activities	438,528	3,771,202
Cash Flows from Financing Activities	-	(2,295)
Net Cash flows	\$ 438,528	3,778,097

For the impact of the disposal of the IT service business on the financial condition of the Consolidated Company, please refer to Note 6(6)

13. Other disclosures

(1) Information on significant transactions

According to the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the Consolidated Company should disclose the following information related to material transactions in fiscal year 2024:

1. Loans to others: Please refer to attached table 1.
2. Endorsements and guarantees for others: Please refer to the attached table 2.
3. Circumstances of holding marketable securities at the end of the period (excluding investments in subsidiaries, affiliated companies, and equity of joint ventures): Please refer to attached table 3.
4. Acquisition or sale of the same security with the accumulated cost reaching NT\$300 million or 20% of paid-in capital or more: Please refer to attached table 4.
5. Obtain an amount of real estate reaching NT\$300 million or 20% of the paid-in capital: Please refer to attached table 5.
6. Disposal of property reaching NT\$300 million or 20% of paid-in capital or more: None.
7. For purchases or sales with related parties involving an amount of NT\$100 million or more, or 20% of the paid-in capital: Please refer to attached table 6.
8. Receivables from related parties reaching NT\$100 million or 20% of the paid-in capital: Please refer to attached table 7.
9. Engagement in derivative transactions: None
10. The relationship between the parent and subsidiary companies and the details of important transactions: Please refer to attached table 8.

(2) Information regarding reinvested businesses

(excluding investees in Mainland China): Please refer to attached table 9.

(3) Information on investments in mainland China:

None

1. Name, major businesses, and related information about investees in mainland China: Please refer to attached table 10(1).
2. Investment limit in mainland China: Please refer to attached table 10(2).
3. Major transactions with investees in mainland China: None.

(4) Information on major shareholders:

Shares Name of Major Shareholders	Number of shares held	Shareholding Ratio
Baoxin International Investments Ltd.	33,178,779	24.12%

14. Department information

The information provided to the chief operating decision maker for allocating resources and assessing segment performance is focused on the types of products delivered by the Consolidated Company. In the fiscal years of 2024 and 2023, the Consolidated Company was primarily engaged in manufacturing and selling data storage, processing equipment, industrial motherboards, network communications, and factory mechanical and electrical system services.

(1) Departmental Revenue and Operating Results

The income and operating results of the departments of the Consolidated Company should be reported as follows:

2024								
	Industrial Computer Software and Hardware Sales	Information System Department	Production and marketing of network communicatio	Plant and Mechatronics System Services	Other Departments	Adjustment and elimination	Discontinued Department	Total
Revenue:								
Revenue from	\$ 27,020,884	58,568,583	4,253,669	60,675,104	7,391,541	(11,526,061)	-	146,383,720
Total Income	\$ 27,020,884	58,568,583	4,253,669	60,675,104	7,391,541	(11,526,061)	-	146,383,720
Reportable departmental profits and losses	\$ 3,485,213	3,285,263	417,572	2,637,411	2,890,910	(4,974,767)	(108,423)	7,633,179
2023								
	Industrial Computer Software and Hardware Sales	Information System Department	Production and marketing of network communicatio	Plant and Mechatronics System Services	Other Departments	Adjustment and elimination	Discontinued Department	Total
Revenue:								
Revenue from	\$ 27,389,012	41,556,981	4,082,437	56,279,732	5,367,957	(12,856,859)	(178,284)	121,640,976
Total Income	\$ 27,389,012	41,556,981	4,082,437	56,279,732	5,367,957	(12,856,859)	(178,284)	121,640,976
Reportable departmental	\$ 2,855,464	2,717,863	409,652	2,837,160	2,732,331	(4,552,061)	(84,714)	6,915,695

(2) Departmental assets and liabilities

The measurement amounts of assets/liabilities of the reportable departments of the Consolidated Company are not provided for operational decision making, hence the measurement amounts of assets/liabilities are not disclosed.

(3) Revenue from main products and services

The analysis of the revenue from the main products and services of the Consolidated Company are as follows:

	2024	2023
Motherboard production and sales	\$ 16,838,844	15,900,774
Motherboard repairs and maintenance	-	142
Production and marketing of network communication	4,146,935	3,990,752
Information system software and hardware integration service	58,110,556	40,837,701
Plant and Electromechanical Systems Services	60,675,104	56,279,732
Others	6,612,281	4,810,159
	146,383,720	121,819,260
Less: Operating income from suspended business units	-	178,284
	\$ 146,383,720	121,640,976

(4) Regional Information

The Consolidated Company operates mainly in three regions - Taiwan, China, and Europe.

Information on the breakdown of the Consolidated Company's revenue from external customers by location of operations and non-current assets by geographical area of assets is presented as follows:

Region	2024	2023
Revenue from external customers:		
Taiwan	\$24,617,997	21,123,052
China	16,434,243	14,560,802
Europe	51,168,853	44,796,246
Others	54,162,627	41,339,160
	146,383,720	121,819,260
Less: Operating income from suspended business units	-	178,284
	\$146,383,720	121,640,976
	2024	2023
Non-Current Assets:		
Taiwan	\$ 7,426,310	8,004,348
China	1,444,572	501,967
Europe	14,598,975	10,210,069
Others	3,039,607	106,928
	\$26,509,464	18,823,312

Non-current assets exclude financial assets measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, investments accounted for using the equity method, goodwill, prepayments for investments, guarantee deposits paid, net defined benefit assets, and deferred income tax assets.

(5) Major Customer Information

	2024	2023
Plant and Mechatronics System Services Business Department - Customer A	\$16,333,155	16,048,194

Ennoconn Corporation and its Subsidiarie
Fund Lending to Others
December 31, 2024

Table 1

Unit: NT\$ thousand																
No.	Company providing loan	Borrower	Intercompany Accounts	Whether a Related Party	Highest balance for this period	Ending Balance	Actual amount drawn down	Interest Rate Range	Nature for loan	Amount of business transactions	Reasons for the need for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limit	Maximum amount loanable
													Name	Value		
0	Ennoconn Corporation	Ennoconn Solutions Singapore Pte.Ltd.	Other receivables – related parties	Yes	289,560	289,560	289,560	4.40%	2	-	Operating turnover	-	None	-	2,427,069	9,708,274
1	Caswell Inc.	Apligo GmbH	Other receivables – related parties	Yes	62,292	62,292	62,292	2.45%-	2	-	Operating turnover	-	None	-	351,625	703,250
2	KONTRON AG	Kontron Romania S.R.L.,	Other receivables – related parties	Yes	949,092	454,062	436,053	5.65% 3.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Romania Kontron Hungary Kft.	Other receivables – related parties	Yes	238,980	-	-	0.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Austria GmbH	Other receivables – related parties	Yes	166,433	34,140	34,140	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron electronics AG	Other receivables – related parties	Yes	147,485	35,506	35,506	1%~3%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron AIS GmbH	Other receivables – related parties	Yes	91,495	72,377	38,237	1%、2%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Modular Computers S.A.S.	Other receivables – related parties	Yes	153,630	136,560	102,420	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Electronics GmbH (DE)	Other receivables – related parties	Yes	723,171	-	-	1.5%、3%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Electronics Kft.	Other receivables – related parties	Yes	173,773	170,700	59,745	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Transportation GmbH	Other receivables – related parties	Yes	727,182	498,444	497,686	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Europe GmbH	Other receivables – related parties	Yes	819,360	213,785	-	1.5%-2%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	S&TMEDTECHS.R.L.	Other receivables – related parties	Yes	45,591	45,591	34,140	3.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron d.o.o. (formerIskratel)	Other receivables – related parties	Yes	194,598	182,990	182,990	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Beteiligungs GmbH	Other receivables – related parties	Yes	802,290	-	-	2.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Transportation Schweiz AG (formerly Comlab AG)	Other receivables – related parties	Yes	68,280	-	-	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Bsquare Corporation	Other receivables – related parties	Yes	267,933	-	-	0.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857

No.	Company providing loan	Borrower	Intercompany Accounts	Whether a Related Party	Highest Amount for the period	Ending Balance	Actual amount drawn down	Interest Rate Range	Nature for loan	Amount of business transactions	Reasons for the need for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limit	Maximum amount loanable
													Name	Value		
2	KONTRON AG	Kontron Acquisition GmbH	Other receivables – related parties	Yes	34,140	-	-	0.00%	2	-	Operating turnover	-	None	-		8,636,857
2	KONTRON AG	Kontron Canada Inc.	Other receivables – related parties	Yes	68,280	65,723	65,723	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Suntastic.solar Solutions GmbH	Other receivables – related parties	Yes	170,700	170,700	138,156	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	eSystems MTG GmbH	Other receivables – related parties	Yes	597,450	597,450	597,450	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	NextekInc.	Other receivables – related parties	Yes	80,229	77,225	77,225	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Solar GmbH	Other receivables – related parties	Yes	682,800	409,680	409,680	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	KatekLeipzigGmbH	Other receivables – related parties	Yes	259,464	225,324	225,324	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Beflex electronics GmbH	Other receivables – related parties	Yes	204,840	204,840	95,592	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	KATEK SE	Other receivables – related parties	Yes	3,072,600	-	-	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Iskra Technologies (formerAO	Other receivables – related parties	Yes	99,835	-	-	0.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
3	Kontron Europe GmbH	Iskra UralTel (formertoRTSoft, Kontron Asia Pacific Design	Other receivables – related parties	Yes	137,884	137,884	43,999	1.20%	2	-	Operating turnover	-	None	-	2,307,266	2,307,266
4	Ennoconn Investment Co., Ltd.	Sdn.Bhd. Ennoconn (Suzhou) Technology Co., Ltd.	Other receivables – related parties	Yes	376,152	-	-	0.00%	2	-	Operating turnover	-	None	-	256,058	256,058
5	NANJING ASITEK INC.	Ennoconn (Foshan) Investmen Co., Ltd.	Other receivables – related parties	Yes	179,120	179,120	124,488	3.00%	2	-	Operating turnover	-	None	-	207,435	207,435
6	Marketch International Corp.	Marketch International Sdn. Bhd.	Other receivables – related parties	Yes	68,849	68,849	68,849	5.38%	2	-	Operating turnover	-	None	-	4,759,634	4,759,634
6	Marketch International Corp.	Marketch International Corporation USA	Other receivables – related parties	Yes	2,462,625	1,967,100	655,700	5.38%	2	-	Operating turnover	-	None	-	4,759,634	4,759,634
6	Marketch International Corp.	MARKETECH INTERNATIONAL CORP.JAPAN	Other receivables – related parties	Yes	43,280	41,980	-	5.38%	2	-	Operating turnover	-	None	-	4,759,634	4,759,634

No.	Company providing loan	Borrower	Intercompany Accounts	Whether a Related Party	Highest Amount for the period	Ending Balance	Actual amount drawn down	Interest Rate Range	Nature for loan	Amount of business transactions	Reasons for the need for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limit	Maximum amount loanable
													Name	Value		
7	Mic-Tech Electronics Engineering Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	Other Receivables	Yes	52,223	26,867	26,867	4.35%	2	-	Operating turnover	-	None	-	266,752	533,503
7	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Wuxi) Co., Ltd.	Other Receivables	Yes	113,622	111,948	111,948	4.35%	2	-	Operating turnover	-	None	-	533,503	533,503
8	Ennoconn International Investment Co., Ltd.	Thecus Technology Corp.	Other receivables – related parties	Yes	75,000	75,000	75,000	2.20%	2	-	Operating turnover	-	None	-	999,317	3,997,269
9	MIC-TECHVietNamCO.,LTD	MarketchCo.,Ltd.	Other Receivables	Yes	18,415	18,415	18,415	4.50%	2	-	Operating turnover	-	None	-	176,926	176,926
10	Goldtek Technology Co., Ltd.	Goldtek Technology (ShenZheng) Co., Ltd.	Other receivables – related parties	Yes	163,925	147,533	147,533	1.83%	1	887,025	For working capital needs	-	None	-	169,004	169,004
11	ENNOCONNINVESTMENT HOLDINGSCO.,LTD.	Ennoconn HungaryKft	Other receivables – related parties	Yes	426,205	-	-	0.00%	2	-	Operating turnover	-	None	-	1,398,843	5,595,370

Note 1: (1) Issuer fills in 0.

(2) The invested companies are numbered sequentially with Arabic numerals starting from 1 according to each company.

Note 2: Methods for filling in the nature of financing are as follows:

(1) Business transactions are filled in as

(2) Short-term financing is filled in as

Note 3: The limits for lending of funds approved by the Board of Directors.

Note 4: Does not include the acquisition price paid by Kontron Acquisition GmbH, which is 100% owned by Kontron AG, for the acquisition of the listed German electronics company KATEK SE.

Note 5: This is calculated based on the net worth reported in the most recent financial statements of Ennoconn Investment Co., Ltd. (second quarter of 2024) reviewed by a Certified Public Accountant. The company completed a capital reduction in September 2024, and fully recovered the loaned funds in October of the same year.

Ennoconn Corporation and its Subsidiaries
To provide guarantees and endorsements for others
December 31, 2024

Table 2

Unit: NT\$ thousand													
No.	Endorser/Guarantor Company Name	Endorsed/guarantee subject		Maximum endorsement/guarantee amount for an enterprise	Highest balance of endorsement/guarantee during the period	Ending balance of endorsement/guarantee	Actual amount drawn down	Amount of property pledged for endorsement/guarantee	Ratio of accumulated endorsement/guarantee amount to net worth on the latest financial statements	Maximum amount of endorsement/guarantee	Endorsement/guarantee provided by parent company to subsidiary	Endorsement/guarantee provided by subsidiary to parent company	Endorsement/guarantee provided to China
		Company Name	Relationship										
0	Ennoconn Corporation	EnnoconnHungary kft	2	36,406,028	1,147,475	-	-	-	0.00%	48,541,370	Y	N	N
0	Ennoconn Corporation	Vecow Japan Co., Ltd.	2	36,406,028	150,000	150,000	-		0.62%	48,541,370	Y	N	N
		Kontron Bulgaria e.o.o.d.				150,000							
1	KONTRON AG	Kontron Services Romania SRL	2	10,921,808	44,382	44,382	-	-	0.21%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Hungary Kft.	2	10,921,808	454,444	80,229	210,311	-	0.37%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Europe GmbH	2	10,921,808	626,425	356,879	40,660	-	1.65%	21,843,617	Y	N	N
1	KONTRON AG	diverse / Factoring DACH	2	10,921,808	170,700	32,194	-	-	0.15%	21,843,617	Y	N	N
1	KONTRON AG	Kontron America Inc (Factoring)	2	10,921,808	648,660	375,540	-	-	1.74%	21,843,617	Y	N	N
1	KONTRON AG	Kontron electronics GmbH	2	10,921,808	644,516	-	-	-	0.00%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Public Transportation	2	10,921,808	10,242	10,242	-	-	0.05%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Transportation GmbH	2	10,921,808	98,820	51,439	-	-	0.24%	21,843,617	Y	N	N
1	KONTRON AG	Kontron AIS GmbH	2	10,921,808	2,117,147	1,699,396	34,140	-	7.87%	21,843,617	Y	N	N
1	KONTRON AG	Kontron AG/ Kontron Transportation GmbH/ Kontron Transportation s.r.o./ Comlab/K	2	10,921,808	27,312	1,707	-	-	0.01%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Bulgaria e.o.o.d.	2	10,921,808	453,173	209,780	-	-	0.97%	21,843,617	Y	N	N

No.	Endorser/guarantees Company Name	Endorsed/guarantee subject		Maximum endorsement/guarantee amount for an enterprise	Highest balance of endorsement/guarantee during the period	Ending balance of endorsement/guarantee	Actual amount drawn down	Amount of property pledged for endorsement/guarantee	Ratio of accumulated endorsement/guarantee amount to net worth on the latest financial statements	Maximum amount of endorsement/guarantee	Endorsement /guarantee provided by parent company to subsidiary	Endorsement /guarantee provided by subsidiary to parent company	Endorsement /guarantee provided to China
		Company Name	Relationship										
1	KONTRON AG	Kontron Bulgaria e.o.o.d.	2	10,921,808	8,535	8,535	-	-	0.04%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Services Romania SRL	2	10,921,808	26,288	26,288	-	-	0.12%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Hungary Kft.	2	10,921,808	67,577	-	-	-	0.00%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Europe GmbH	2	10,921,808	456,752	455,013	-	-	2.11%	21,843,617	Y	N	N
1	KONTRON AG	diverse / Factoring DACH Kontron America Inc (Factoring)	2	10,921,808	1,707,000	1,707,000	109,342	-	7.91%	21,843,617	Y	N	N
1	KONTRON AG	Kontron electronics GmbH	2	10,921,808	159,066	159,066	-	-	0.74%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Public Transportation	2	10,921,808	51,210	51,210	-	-	0.24%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Transportation GmbH	2	10,921,808	25,858	22,523	-	-	0.10%	21,843,617	Y	N	N
		KONTRON AG Subtotal				5,291,423							
2	Marketch International Corp.	Mic-Tech Electronics Engineering Corp.	2	5,949,542	2,829,390	2,466,707	1,111,175	-	20.73%	11,899,084	Y	N	Y
2	Marketch International Corp.	Marketch Integrated Pte. Ltd.	2	5,949,542	83,816	69,977	38,608	-	0.59%	11,899,084	Y	N	N
2	Marketch International Corp.	Mic-Tech (Shanghai) Corp.	2	5,949,542	1,020,002	822,303	54,808	-	6.91%	11,899,084	Y	N	Y
2	Marketch International Corp.	Mic-Tech (Wuxi) Co., Ltd.	2	5,949,542	324,521	324,012	96,553	-	2.72%	11,899,084	Y	N	Y
2	Marketch International Corp.	Marketch International Corporation USAUSA	2	5,949,542	1,953,680	1,147,475	1,030,637	-	9.64%	11,899,084	Y	N	N
2	Marketch International Corp.	MIC-TechVietNamCo.,Ltd.	2	5,949,542	147,758	147,533	7,112	-	1.24%	11,899,084	Y	N	N
2	Marketch International Corp.	MarketchCo.,Ltd.	2	5,949,542	49,178	49,178	-	-	0.41%	11,899,084	Y	N	N
2	Marketch International Corp.	Marketch International Sdn.Bhd.	2	5,949,542	131,140	131,140	19,763	-	1.10%	11,899,084	Y	N	N
2	Marketch International Corp.	Ezoom Information, Inc.	2	5,949,542	140,000	70,000	10,406		0.59%	11,899,084	Y	N	N
2	Marketch International Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	2	5,949,542	33,075	-	-	-	0.00%	11,899,084	Y	N	Y
2	Marketch International Corp.	Te Chang Construction Co., Ltd.	5	5,949,542	48,662	22,845	22,845	-	0.19%	11,899,084	N	N	N
		Marketch International Corp.				5,251,170							
3	Mic-Tech Electronics Engineering Corp.	Marketch International Corp.	3	2,000,637	164,077	163,828	163,828	-	24.57%	3,334,395	N	Y	N
3	Mic-Tech Electronics Engineering Corp.	China Electronic Systems Engineering Second Construction Co., Ltd.	5	2,000,637	1,157	1,140	1,140	-	0.17%	3,334,395	N	N	Y
3	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Shanghai) Corp.	4	2,000,637	104,292	104,133	104,133	-	15.61%	3,334,395	N	N	Y
		Mic-Tech Electronics Engineering Corp.subtotal				269,101							
4	Mic-Tech (Shanghai) Corp.	Mic-Tech Electronics Engineering Corp.	4	2,739,231	315,342	310,694	310,694	-	34.03%	4,165,850	N	N	Y

Note 1: The description of the number column is as follows:

(1) Issuer fills in 0.

(2) The invested companies are numbered sequentially with Arabic numerals starting from 1 according to each company. The same company should have the same number.

Note 2: The relationship between the endorser/guarantor and the endorsed/guaranteed entity is as follows:

(1) Companies with business dealings.

(2) Companies in which the Company directly or indirectly holds more than 50% of the voting shares.

(3) Companies that directly or indirectly hold more than 50% of the voting shares of the Company.

(4) Companies in which the company directly and indirectly holds 90% of the voting shares.

(5) Companies that mutually endorse/guarantee each other's liabilities based on the needs of contracted projects or joint builders in accordance with contractual requirements.

(6) Companies endorsed/guaranteed by all contributing shareholders in proportion to their shareholding due to a joint investment relationship.

(7) Peer companies providing joint and several liability guarantees for pre-sale housing sales contracts in accordance with the Consumer Protection Act.

Note 3: The total amount of the company's accumulated external endorsements/guarantees shall not exceed 150% of the net value of the company's most recent financial statements.

Note 4: The limit of the company's endorsement/guarantee for a single enterprise shall not exceed 200% of the net value of the company's most recent financial statements.

Ennoconn Corporation and its Subsidiaries

Securities Held at the End of the Period (Excluding Investments in Subsidiaries, Associates, and Joint Ventures) December 31, 2024

Table 3

Unit: Thousand shares/Thousand dollars

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Ennoconn International Investment Co., Ltd.	Common share	Q.P.T.I Corporation	None	Financial assets measured at fair value through other comprehensive income - Non-Current	726	-	17.08%	-	
"	Common share	Augentix Technology Co., Ltd.	None	"	934	19,923	2.71%	19,923	
"	Common share	Gold Rain Enterprises Co., Ltd.	None	"	5,000	196,800	7.54%	196,800	
"	Common share	cacaFly Int'l Media Co.	None	"	134	9,834	3.56%	9,834	
Innovative Systems Integration Limited	Common share	AIXlink Technology (Chengdu) Ltd.	None	"	-	-	8.79%	-	
AISCAYMANTECHNOLOGY	Common share	GeminiDataInc.	None	"	65,634	-	10.13%	-	
Vecow Co., Ltd.	Common share	Array Networks Co., Ltd.	None	"	6,000	153,237	10.32%	153,237	
Goldtek Technology Co., Ltd.	Common share	Augentix Technology Co., Ltd.	None	"	466	9,032	1.35%	9,032	
"	Common share	IPEVO Technology Co., Ltd.	None	"	150	3,040	0.55%	3,040	
"	Common share	ETTEK CO., LTD.	None	"	2,000	6,000	5.00%	6,000	
Techno Precision Co., Ltd.	Common share	LINKAGROUPLIMITED	None	"	143	-	7.98%	-	
Keenest Electronic Corp.	Common share	AIXlink Technology (Chengdu) Ltd.	None	"	-	264	6.14%	264	
Goldtek Technology (Shenzhen) Co., Ltd.	Common share	Liuzhou Xinli Semiconductor Technology Co., Ltd.	None	"	-	8,957	5.00%	8,957	
Caswell Inc.	Common share	Advanio Technology Co., Ltd.	None	"	1,045	-	19.00%	-	
"	Common share	FiduciaEdge Technologies Co., Ltd.	None	"	1,600	40,000	10.65%	40,000	
ApligoGmbH	Common share	SharesinVolksbankKarlsruhe	None	"	-	11	-%	11	
Hawkeye Tech Co., Ltd.	Common share	VEEAINC	None	"	247	31,578	-	31,578	
Ennoconn (Suzhou) Technology Co., Ltd.	Common share	Guoqi Zhiduan (Chengdu) Technology Co., Ltd.	None	"	-	134,196	6.98%	134,196	
"	Common share	MAVIEX (Suzhou) Technology Co., Ltd.	None	"	-	33,102	10.00%	33,102	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Kontron Solar GmbH (former:KATEK Memmingen GmbH)	Common share	ZAMM Zentrum für angewandte Meß technik Memmingen GmbH	0	Financial assets measured at fair value through other comprehensive income - Non-Current	-	256	16.40%	-	
Kontron Electronics GmbH	Common share	co-operativecertificates	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	-	646,230		645,974	
Katek GmbH	Common share	co-operativecertificates	None	"	-	2	-%	-	
Kontron Austria GmbH	Common share	co-operativecertificates	None	"	-	9	-%	-	
Kontrond.o.o.	Common share	InteractiveEnergyLab,OOO	None	"	-	13	-%	-	
Kontrond.o.o.	Common share	ElektroGorenjskad.d.	None	"	-	23,902	100.00%	-	
Kontrond.o.o.	Common share	Plinholdd.o.o.	None	"	-	4,295	1.00%	-	
Kontrond.o.o.	Common share	SintesiInstitution	None	"	-	5	0.15%	-	
Kontrond.o.o.	Common share	Tehnoskipark	None	"	-	50	-%	-	
Kontron Hartmann-Wiener GmbH	Common share	Merath Metallsysteme GmbH	None	"	-	1,046	3.23%	-	
Marketch International Corp.	Common share	Chung Hsin Electric & Machinery Manufacturing Corp.	None	"	290	512	10.00%	-	
"	Common share	ProMOS Technologies Co., Ltd.	None	"	250	44,660	0.06%	44,660	
"	Common share	TCIT Technology Co., Ltd.	None	"	1,700	-	0.56%	-	
"	Common share	Taiwan Puritic Corp.	None	"	3,739	-	12.15%	-	
"	Common share	Yubo Advanced Technology Co., Ltd.	None	"	189	514,214	5.68%	514,214	
"	Common share	VEEVInteractivePte.Ltd.	None	"	840	-	12.61%	-	
"	Common share	Taifo Co., Ltd.	None	"	2,576	-	6.32%	-	
"	Common share	Civil Tech Holdings Ltd	None	"	336	45,345	1.41%	45,345	
"	Common share	Probeleader Co., Ltd.	Entities controlled by or under significant influence of key management personnel	"	966	-	0.58%	-	
"	Common share	Zhiyuan Venture Capital Co., Ltd	None	"	746	17,040	3.21%	17,040	
"	Common share					7,705	1.79%	7,705	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Marketech International Corp.	Common share	Innorich Venture Capital Co., Ltd.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	1,000	4,523	1.87%	4,523	
"	Common share	Taiwan Foresight Co., Ltd	None	"	380	3,162	2.24%	3,162	
"	Common share	Long Time Technology Co., Ltd.	None	"	346	5,422	0.29%	5,422	
"	Common share	Paradigm Venture Capital Co., Ltd.	None	"	77	1,011	3.50%	1,011	
"	Common share	TCSC Co., Ltd.	None	"	1,859	323,436	1.26%	323,436	
"	Common share	Atech Totalsolution Co., Ltd.	None	"	128	-	0.19%	-	
"	Common share	East Wind Life Science Systems Co.,Ltd.	None	"	124	-	12.87%	-	
"	Common share	ATS Environment Ecological Green Energy Co., Ltd.	None	"	311	-	13.51%	-	
"	Common share	Foresight Energy Technologies Co., Ltd.	None	"	675	11,128	1.30%	11,128	
"	Common share	Wings Global Technology Co., Ltd.	None	"	750	11,374	18.75%	11,374	
"	Common share	Kcashin Technology Co., Ltd.	None	"	643	18	16.56%	18	
"	Common share	Sum Capital Healthcare Investment Corp.	Entities controlled by or under significant influence of key management personnel	"	943	9,377	7.44%	9,377	
"	Common share	Forward Science Corp.	Entities controlled by or under significant influence of key management personnel	"	3,029	70,239	8.30%	70,239	
"	Common share	Mycropore Co., Ltd.	None	"	1,471	9,981	8.44%	9,981	
"	Common share	STEK Co., Ltd.	None	"	802	24,893	6.02%	24,893	
"	Common share	Lucens Technology Inc.	Entities controlled by or under significant influence of key management personnel	"	1,333	14,615	3.51%	14,615	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Marketech International Corp.	Common share	Everlasting Digital ESG Co., Ltd.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	100	404	5.88%	404	
"	Common share	Artfil,Inc.	None	"	-	20,390	8.35%	20,390	
"	Common share	True-Win Technology Co., Ltd.	None	"	1,378	64,184	2.17%	64,184	
"	Common share	Mega Union Technology Inc.	None	"	726	140,998	1.07%	140,998	
"	Common share	Infinitesima Limited	None	"	3,667	7,129	3.97%	7,129	
"	Common share	Brilliant Network & Automation Integrated System Co., Ltd.	None	"	163	35,931	0.42%	35,931	
"	Common share	AmCad BioMed Corporation	None	"	1,300	29,055	2.05%	29,055	
"	Common share	Wonder Energy Co., Ltd.	None	"	5,800	56,331	18.40%	56,331	
"	Common share	NanoSeeX Inc.	None	"	30,000	55,584	18.11%	55,584	
"	Common share	Asia Hydrogen Energy Corp.	None	"	375	9,376	2.56%	9,376	
Marketech International Corporation USA	Common share	Smartopia Capital LLC, Arizona	None	"	750	33,113	0.91%	33,113	
Mic-Tech (Shanghai) Corp.	Common share	Kore Semiconductor Co.,Ltd.	None	"	37,500	179,116	7.38%	179,116	
						1,779,588		1,749,754	
Marketech International Corp.	Common share	Aerospace Industrial Development Corporation	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	51	2,284	-%	2,284	
"	Common share	Lasertec Corporation	None	"	20	63,747	-%	63,747	
						66,031		66,031	
Marketech International Corp.	Convertible bond	Nitride Solutions Inc.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	-	-	-%	-	
"	Convertible bond	HALLYS CORPORATION	None	"	-	-	-%	-	
"	Convertible bond	Halio, Inc. (formerly known as Kinestral Technologies, Inc.)	None	"	-	-	-%	-	
					-	-		-	
Ennoconn International Investment Co., Ltd.	Preference share	FunpCo.Ltd	None	Financial assets measured at fair value through other comprehensive income - Non-Current	340	5,499	3.07%	5,499	
"	Preference share	Reed Semiconductor Corp.	None	"	250	9,058	3.13%	9,058	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Goldtek Technology Co., Ltd.	Preference share	EMBER TECHNOLOGIES, INC.	None	Financial assets measured at fair value through other comprehensive income - Non-Current	862	10,240	1.81%	10,240	
						24,797		24,797	
Marketech International Corp.	Preference share	Adant Technologies Inc.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	314	5,107	-%	5,107	
"	Preference share	Halio, Inc.	None	"	502	-	-%	-	
"	Preference share	Biomedica Corporation	None	"	656	74,751	-%	74,751	
"	Preference share	Advanced Supply Chain & Logistics Management Ltd.	None	"	1,200	12,000	14.63%	12,000	
						91,858		91,858	
Ennoconn International Investment Co., Ltd.	Private equity fund	Cathay Private Equity Smart Technology Limited Partnership	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	-	26,197	-%	26,197	
Caswell Inc.	Private equity fund	Phi 2 Capital Limited Partnership	None	"	-	47,364	-	47,364	
Marketech International Corp.	Private equity fund	Phi 2 Capital Limited Partnership	None	"	-	25,632	-%	25,632	
"	Private equity fund	Vertex Growth(SG) LP	None	"	-	32,437	-%	32,437	
"	Private equity fund	Vertex Growth(SG) LP	None	"	-	12,670	-%	12,670	
Goldtek Technology Co., Ltd.	Private equity fund	Phi 2 Capital Limited Partnership	None	"	-	230,258	-%	230,258	
"	Private equity fund	Fuyu Private Equity Limited Partnership	None	"	-	29,303	-%	29,303	
						403,861		403,861	
Ennoconn (Foshan) Investmen Co., Ltd.	Private equity fund	Guangdong Hongfu Xinghe Hongtu Venture Capital Fund Partnership Enterprise	None	Financial assets measured at fair value through other comprehensive income - Non-Current	-	223,660	11.11%	223,660	
"	Private equity fund	Foshan City Zhaoke Innovative Intelligent Industry Investment Fund Partnership Enterprise	None	"	-	269,253	18.57%	269,253	
						492,913		492,913	

Note 1: None of the above securities were provided as collateral, pledged, or restricted in use based on agreements as of December, 2024

Note 2: For information on investments in subsidiaries, please refer to Schedules 9 and 10.

Note 3: For those measured at fair value, the carrying amount is the book balance after fair value valuation adjustment and deduction of accumulated impairment; for those not measured at fair value, the carrying amount is the book balance of initial acquisition cost or post-sale cost after deduction of accumulated impairment.

Note 4: Refers to holding of preferred shares.

Ennoconn Corporation and its

Accumulated Purchases and Sales of the Same Securities Reaching NT\$300 Million or 20% of Paid-in Capital or More
From January 1 to December 31, 2024

Table 4

Unit: Thousand shares/Thousand dollars

Company Purchased or Sold	Category or Name of marketable securities	Recorded Account	Counterparty	Relationship	Beginning of Period		Purchased		Sold				End of Period (Note)	
					Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Price	Book Cost	Disposal gain or loss	Number of Shares	Amount
Kontron Acquisition GmbH	KATEK SE	Investments Accounted for Using Equity Method	KATEK SE	Subsidiary	-	-	14,446	4,438,692	-	-	-	-	14,446	4,438,692

Note: The Table is for investment-related transactions, which have all been fully eliminated when preparing the consolidated financial statements.

Ennoconn Corporation and its

Acquisition of Real Estate Reaching NT\$300 Million or 20% of Paid-in Capital or More From January 1 to December 31, 2024

Table 5

Unit: NT\$ thousand

The Company who acquired real estate	Name of property	Date of Occurrence	Transaction amount	Payment status	Payment status	Relationship	Information on previous transfer of counterparty if it is a related party				Reference used in setting the price	Purpose of acquisition and status of utilization	Other terms and conditions
							Property owner	Relationship with the issuer	Date of transfer	Amount			
Marketch International Corp.	Construction in progress and equipment awaiting inspection	2024/02/01	\$ 836,086	Billing based on prepayments and	Song Hui Construction Co.,Ltd.	-					To meet future operational development needs	To meet future operational development needs	None

Ennoconn Corporation and its Subsidiaries

Purchases from or Sales to Related Parties Reaching NT\$100 Million or 20% of Paid-in Capital or More

From January 1 to December 31, 2024

Table 6

Unit: NT\$ thousand

Company with purchases (sales)	Counterparty	Relationship	Transaction details				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balances	Percentage of total notes/accounts receivable (payable)	
American Industrial Systems, Inc. HighAim Technology Inc. HighAim Technology Inc. Highaim Technology Inc. Highaim Technology Inc. Ennoconn Corporation Ennoconn Corporation Ennoconn Corporation Ennoconn Corporation Marketech International Corp. Marketech International Corp. Shanghai Maohua Electronics Engineering Co., Ltd. MIC-Tech Global Corp. Ezoom Information, Inc. Goldtek Technology Co., Ltd. Goldtek Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to	Purchases	1,948,199	1.95%	Net 90 days	-	No significant	(446,254)	(1.89)%	
	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to	Purchases	732,886	0.73%	Net 150 EOM	-	No significant	(442,788)	(1.88)%	
	FUNOLOGY INVESTMENT INC.	second-tier subsidiary	Purchases	263,449	0.26%	Net 150 EOM	-	No significant	(187,100)	(0.79)%	
		second-tier subsidiary	Sales	736,611	0.50%	Net 150 EOM	-	No significant	446,917	2.01%	
	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to	Sales	259,444	0.18%	Net 150 EOM	-	No significant	183,990	0.83%	
	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to	Purchases	1,516,073	1.52%	Net 60 EOM	-	No significant	(49,781)	(0.21)%	
	Victor Plus Holdings Ltd.	Parent Company to second-	Purchases	253,181	0.25%	Net 90 days by	-	No significant	(83,850)	(0.36)%	
	HighAim Technology INC.	tier subsidiary				T/T		deviation			
	ENNOCONN HUNGARY KFT.	Parent Company to second-	Sales	(166,149)	(0.11)%	Net 60 days by	-	No significant	25,050	0.11%	
	American Industrial Systems, Inc.	tier subsidiary				T/T		deviation			
		Parent Company to second-	Purchases	146,830	0.15%	Net 90 days	-	No significant	(16,618)	(0.07)%	
	Marketech International Corporation USA	Second-tier subsidiary to	Sales	(162,508)	(0.11)%	Payments are made	-	No significant	108,533	0.49%	
		second-tier subsidiary				in installments		deviation			
	Altus Technology Inc.	Second-Tier Subsidiary to	Sales	(1,032,845)	(0.71)%	Payments are made	-	No significant	420	-%	
	Mic-Tech Electronics Engineering Corp.	associates				in installments		deviation			
		Second-tier subsidiary to	Sales	(118,967)	(0.08)%	Payments are made	-	No significant	5,563	0.03%	
	Marketech International Corp.	second-tier subsidiary	Sales	(167,827)	(0.11)%	Payments are made	-	No significant	4,695	0.02%	
		second-tier subsidiary				in installments		deviation			
	Marketech International Corp.	Second-tier subsidiary to	Sales	(263,780)	(0.18)%	Payments are made	-	No significant	16,460	0.07%	
		second-tier subsidiary				in installments		deviation			
	Goldtek Technology (Shenzhen) Co., Ltd.	Second-tier subsidiary to	Purchases	229,574	0.23%	Net 30 EOM	-	No significant	-	-%	
	Keenest Electronic Corp.	Second-tier subsidiary to	Sales	(250,200)	(0.17)%	Net 45	-	No significant	29,798	0.13%	

Company with purchases (sales)	Counterparty	Relationship	Transaction details				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balances	Percentage of total notes/accounts receivable (payable)	
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	530,540	0.53%	Net 60 EOM	-	No significant deviation	-	-%	
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(103,113)	(0.07)%	Net 60 EOM	-	No significant deviation	157,748	0.71%	
Caswell Inc.	CASO,inc.	Subsidiaries Company to second-tier subsidiary	Sales	(204,702)	(0.14)%	O/A 70 days	-	No significant deviation	29,909	0.13%	
CASO,inc.	Caswell Inc.	Second-Tier Subsidiary to Subsidiary	Purchases	204,078	0.20%	O/A 70 days	-	No significant deviation	(32,847)	(0.14)%	
APLIGOGmbh	American Industrial Systems Inc..	Second-tier subsidiary to second-tier subsidiary	Sales	(106,444)	(0.07)%	O/A 30 days	-	No significant deviation	12,634	0.06%	
EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	1,188,222	1.19%	Net 60 EOM	-	No significant deviation	(53,163)	(0.23)%	
EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(965,317)	(0.66)%	Net 120 EOM	-	No significant deviation	44,421	0.20%	
EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(124,281)	(0.08)%	Net 120 EOM	-	No significant deviation	15,804	0.07%	
EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(147,918)	(0.10)%	Net 120 EOM	-	No significant deviation	26,190	0.12%	
Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(3,696,255)	(2.53)%	Net 30 EOM	-	No significant deviation	617,563	2.78%	
Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchases	394,454	0.39%	Net 45 EOM	-	No significant deviation	(61,966)	(0.26)%	
Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchases	176,921	0.18%	Net 30 EOM	-	No significant deviation	(49,157)	(0.21)%	
Kontron Asia Technology Inc.	Kontron Austria GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(187,458)	(0.13)%	Net 30 EOM	-	No significant deviation	12,084	0.05%	
Kontron Austria GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(527,860)	(0.36)%	Net 30 EOM	-	No significant deviation	58,000	0.26%	
Kontron Hartmann-Wiener GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(102,234)	(0.07)%	Net 30 EOM	-	No significant deviation	-	-%	
Kontron Leipzig GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(155,923)	(0.11)%	Net 30 EOM	-	No significant deviation	10,344	0.05%	
Kontron Canada Systems Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(289,519)	(0.20)%	Net 30 EOM	-	No significant deviation	46,142	0.21%	
Kontron Canady Systems Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(169,809)	(0.12)%	Net 30 EOM	-	No significant deviation	50,668	0.23%	
Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(848,147)	(0.58)%	Net 30 EOM	-	No significant deviation	298,181	1.34%	
Kontron Asia Technology Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(123,502)	(0.08)%	Net 30 EOM	-	No significant deviation	16,075	0.07%	
Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(654,811)	(0.45)%	Net 30 EOM	-	No significant deviation	530,693	2.39%	

Company with purchases (sales)	Counterparty	Relationship	Transaction details				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balances	Percentage of total notes/accounts receivable (payable)	
Kontron Europe GmbH	Kontron Technology Beijing Co.Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(109,173)	(0.07)%	Net 30 EOM	-	No significant deviation	24,864	0.11%	
TeleAlarm S.A.	TeleAlarm Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(252,956)	(0.17)%	Net 30 EOM	-	No significant deviation	-	-%	
Kontron Leipzig GmbH	TeleAlarm S.A.	Second-tier subsidiary to second-tier subsidiary	Sales	(176,157)	(0.12)%	Net 30 EOM	-	No significant deviation	-	-%	
Kontron Modular Computers S.A.S.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(191,202)	(0.13)%	Net 30 EOM	-	No significant deviation	19,794	0.09%	
S.A.S. Kontron Canada Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(511,178)	(0.35)%	Net 30 EOM	-	No significant deviation	930	-%	
Kontron America Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(111,777)	(0.08)%	Net 30 EOM	-	No significant deviation	82,150	0.37%	
Kontron Electronics Kft.	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(223,432)	(0.15)%	Net 30 EOM	-	No significant deviation	15,523	0.07%	
Kontron Transportation GmbH	Kontron Transportation	Second-tier subsidiary to second-tier subsidiary	Sales	(227,951)	(0.16)%	Net 30 EOM	-	No significant deviation	249,676	1.13%	
Kontron Transportation France SAS	Deutschland GmbH Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(222,419)	(0.15)%	Net 30 EOM	-	No significant deviation	371,033	1.67%	
SAS Kontron Transportation GmbH	Kontron Transportation France SAS	Second-tier subsidiary to second-tier subsidiary	Sales	(133,707)	(0.09)%	Net 30 EOM	-	No significant deviation	19,925	0.09%	
Kontron Solar Bulgaria EOOD	SAS Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(476,162)	(0.33)%	Net 30 EOM	-	No significant deviation	141,661	0.64%	
Kontron Leipzig GmbH	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(238,484)	(0.16)%	Net 30 EOM	-	No significant deviation	51,018	0.23%	
Katek Czech Republic s.r.o	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(1,241,632)	(0.85)%	Net 30 EOM	-	No significant deviation	188,192	0.85%	
Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(1,461,460)	(1.00)%	Net 30 EOM	-	No significant deviation	353,811	1.59%	
Katek Czech Republic s.r.o	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(429,110)	(0.29)%	Net 30 EOM	-	No significant deviation	38,742	0.17%	

Note 1: The above transactions related to consolidated entities have been eliminated when preparing the consolidated financial statements.

Note 2: Payments are made in installments according to the contract.

Ennoconn Corporation and its Subsidiaries

Receivables from Related Parties Reaching NT\$100 Million or 20% of Paid-in Capital or More As of December 31, 2024

Table 7

Unit: NT\$ thousand

Company accounted for receivables	Name of counterparty	Relationship	Balance of accounts receivable from related parties	Turnover rate	Overdue receivables from related parties		Amount subsequently recovered from receivables from related parties	Provision Allowance for Impairment Loss
					Amount	Action taken		
Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	108,533	1.78%	106,912	-	-	-
Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	655,700		-	-	-	-
Mic-Tech Electronics Engineering Corp.	Mic-Tech (Wuxi) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	111,948		-	-	-	-
Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	446,254		-	-	-	-
Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	150,440		-	-	-	-
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	157,748	57.86%	-	-	-	-
T-Paragon MetaL (Shenzhen) Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	150,782	0.76%	-	-	-	-
Victor Plus Holdings Ltd.	Ennoconn (Suzhou) Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	132,703		-	-	-	-
Victor Plus Holdings Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	138,524		-	-	-	-
Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	446,917		-	-	-	-
Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	183,990		-	-	-	-
ANDRIXINTERNATIONAL LIMITED	HighAim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	442,788		-	-	-	-
FUNOLOGY INVESTMENT INC.	HighAim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	187,100		-	-	-	-
Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	617,563		-	-	-	-
Kontron AG	Kontron Services Romania srl.	Second-tier subsidiary to second-tier subsidiary	440,462		-	-	-	-
Kontron AG	suntastic.solar GmbH	Second-tier subsidiary to second-tier subsidiary	138,728		-	-	-	-
Kontron AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	7,020,406		-	-	-	-

Company accounted for receivables	Name of counterparty	Relationship	Balance of accounts receivable from related parties	Turnover rate	Overdue receivables from related parties		Amount subsequently recovered from receivables from related parties	Provision Allowance for Impairment Loss
					Amount	Action taken		
Kontron AG	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	2,164,455		-	-	-	-
Kontron AG	Kontron Modular Computers S.A.S.S.A.S.	Second-tier subsidiary to second-tier subsidiary	105,537		-	-	-	-
Kontron AG	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	637,681		-	-	-	-
Kontron AG	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	417,738		-	-	-	-
Kontron AG	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	227,436		-	-	-	-
Kontron AG	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	599,897		-	-	-	-
Kontron AG	Kontrond.o.o.	Second-tier subsidiary to second-tier subsidiary	203,007		-	-	-	-
Kontron AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	570,285		-	-	-	-
Katek Czech Republic s.r.o.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	188,192		-	-	-	-
Katek GmbH	Katek Czech Republic s.r.o.	Second-tier subsidiary to second-tier subsidiary	527,535		-	-	-	-
Katek GmbH	Katek Hungary Kft.	Second-tier subsidiary to second-tier subsidiary	296,747		-	-	-	-
Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	353,811		-	-	-	-
KATEK SE	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	539,096		-	-	-	-
KATEK SE	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	387,031		-	-	-	-
KATEK SE	Kontron Canady Systems Inc.	Second-tier subsidiary to second-tier subsidiary	135,987		-	-	-	-
Kontron Beteiligungs GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	716,940		-	-	-	-
Kontrond.o.o.	JSC Iskra Technologies	Second-tier subsidiary to second-tier subsidiary	241,570		-	-	-	-
Kontron Europe GmbH	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	143,427		-	-	-	-
Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	530,693		-	-	-	-
Kontron Europe GmbH	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	283,575		-	-	-	-
Kontron Leipzig GmbH	Katek Düsseldorf GmbH	Second-tier subsidiary to second-tier subsidiary	202,237		-	-	-	-
Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	141,661		-	-	-	-

Company accounted for receivables	Name of counterparty	Relationship	Balance of accounts receivable from related parties	Turnover rate	Overdue receivables from related parties		Amount subsequently recovered from receivables from related parties	Provision Allowance for Impairment Loss
					Amount	Action taken		
Kontron Transportation Deutschland GmbH	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	463,105		-	-	-	-
Kontron Transportation France SASSAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	371,033		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation Espana, S.L.U.	Second-tier subsidiary to second-tier subsidiary	399,093		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation s.r.o.	Second-tier subsidiary to second-tier subsidiary	189,850		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	249,676		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation UK Ltd	Second-tier subsidiary to second-tier subsidiary	166,883		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation Schweiz AG	Second-tier subsidiary to second-tier subsidiary	704,122		-	-	-	-
Kontron Transportation UK Ltd	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	617,841		-	-	-	-
Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	298,181		-	-	-	-

Note 1: The above transactions related to consolidated entities have been eliminated when preparing the consolidated financial statements.

Note 2: Not applicable as they are other receivables arising from loans to related parties.

**Significant Transactions Between Parent and Subsidiaries That Have Been Eliminated During Consolidation of
Ennoconn Corporation and Subsidiaries
For the Year Ended December 31, 2024**

Table 8

Unit: NT\$ thousand

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Cost of Goods Purchased	1,516,073	Common Transaction Terms	1.04%
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Accounts payable - related parties	49,781	Common Transaction Terms	0.03%
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Accrued Expenses - Related Parties	88,722	Common Transaction Terms	0.06%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Sales revenue	1,948,199	Common Transaction Terms	1.33%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Accounts Receivable – Related Parties	446,254	Common Transaction Terms	0.30%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Cost of Goods Purchased	146,830	Common Transaction Terms	0.10%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Accounts payable - related parties	16,618	Common Transaction Terms	0.01%
0	Ennoconn Corporation	HighAim Technology Inc.	Parent Company to second-tier subsidiary	Cost of Goods Purchased	253,181	Common Transaction Terms	0.17%
0	Ennoconn Corporation	HighAim Technology Inc.	Parent Company to second-tier subsidiary	Accounts payable - related parties	83,850	Common Transaction Terms	0.06%
0	Ennoconn Corporation	Ennoconn Hungary Kft.	Parent Company to second-tier subsidiary	Sales revenue	166,149	Common Transaction Terms	0.11%
0	Ennoconn Corporation	Ennoconn Hungary Kft.	Parent Company to second-tier subsidiary	Accounts Receivable – Related Parties	25,050	Common Transaction Terms	0.02%
0	Ennoconn Corporation	Kontron Europe GmbH	Parent Company to second-tier subsidiary	Sales revenue	43,199	Common Transaction Terms	0.03%
0	Ennoconn Corporation	Poslab Technology Corporation	Parent Company to second-tier subsidiary	Cost of Goods Purchased	52,655	Common Transaction Terms	0.04%
0	Ennoconn Corporation	Poslab Technology Corporation	Parent Company to second-tier subsidiary	Accounts payable - related parties	29,132	Common Transaction Terms	0.02%
0	Ennoconn Corporation	Poslab Technology Corporation	Parent Company to second-tier subsidiary	Sales revenue	12,067	Common Transaction Terms	0.01%
0	Ennoconn Corporation	Ennotech Vietnam Company Limited	Parent Company to second-tier subsidiary	Cost of Goods Purchased	23,288	Common Transaction Terms	0.02%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
0	Ennoconn Corporation	Ennowyse Corporation	Parent Company to second-tier subsidiary	Other receivables – related parties	85,890	Common Transaction Terms	0.06%
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Others			
				Non-Operating Revenue	37,187	Depending on the transaction contract	0.03%
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	11,613	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.01%
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	9,285	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
1	Marketech International Corp.	Marketech Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	12,916	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
1	Marketech International Corp.	Marketech Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	34,910	The transaction price and payment terms for merchandise sales are consistent with those of unrelated parties	0.02%
1	Marketech International Corp.	Ezoom Information, Inc.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	20,579	Depending on the transaction contract	0.01%
1	Marketech International Corp.	Ezoom Information, Inc.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	18,997	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.01%
1	Marketech International Corp.	Marketech International Sdn.Bhd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	68,849	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.05%
1	Marketech International Corp.	Mic-Tech China Trading (Shanghai) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	7,620	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.01%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Other Receivables	655,700	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.45%
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	108,533	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.07%
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	158,888	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.11%
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Non-Operating Revenue	78,377	Depending on the transaction contract	0.05%
1	Marketch International Corp.	Spiro Technology Systems Inc.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	21,320	Depending on the transaction contract	0.01%
1	Marketch International Corp.	Marketch International Corp. Japan	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	39,477	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.03%
1	Marketch International Corp.	Marketch Netherlands B.V.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	9,118	Depending on the transaction contract	0.01%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	10,883	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Service Contract Revenue	68,679	Service and sales refers to agreed profits from sales between related parties.	0.05%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	195,101	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.13%
3	ADAT Technology Co., Ltd.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Service Contract Revenue	9,032	Service and sales refers to agreed profits from sales between related parties.	0.01%
4	MIC-TechGlobalCorp.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	167,827	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.11%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
5	Spiro Technology Systems Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	61,129	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.04%
5	Spiro Technology Systems Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	17,629	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
6	Marketech Netherlands B.V.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	17,013	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.01%
7	Vertex Corporation	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	12,345	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.01%
8	Mic-Tech Electronics Engineering Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	26,867	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.02%
8	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Wuxi) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	111,948	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.08%
9	Shanghai Maohua Electronics Engineering Co., Ltd.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	118,967	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.08%
10	Mic-Tech (Wuxi) Co., Ltd.	MIC Industrial Viet Nam Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	40,180	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.03%
10	Mic-Tech (Wuxi) Co., Ltd.	MIC Industrial Viet Nam Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	9,250	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
11	MIC-TechVietNamCo.,Ltd.	MarketechCo.,Ltd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	18,415	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
12	Caswell Inc.	CASO,inc.	Subsidiaries Company to second-tier subsidiary	Sales revenue	204,702	In accordance with general conditions	0.14%
12	Caswell Inc.	CASO,inc.	Subsidiaries Company to second-tier subsidiary	Accounts Receivable	29,909	In accordance with general conditions	0.02%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
12	Caswell Inc.	Caswell Americas Inc.	Subsidiaries Company to second-tier subsidiary	Sales revenue	85,915	In accordance with general conditions	0.06%
12	Caswell Inc.	Caswell Americas Inc.	Subsidiaries Company to second-tier subsidiary	Accounts Receivable	23,113	In accordance with general conditions	0.02%
12	Caswell Inc.	Beijing Caswell Ltd.	Subsidiaries Company to second-tier subsidiary	Sales revenue	10,102	In accordance with general conditions	0.01%
12	Caswell Inc.	Hawkeye Tech Co., Ltd.	Subsidiaries Company to second-tier subsidiary	Sales revenue	12,321	In accordance with general conditions	0.01%
13	ApligoGmbh	Caswell Inc.	Second-Tier Subsidiary to Subsidiary	Sales revenue	16,490	In accordance with general conditions	0.01%
14	Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzheng) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	150,440	Common Transaction Terms	0.10%
14	Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	29,798	Common Transaction Terms	0.02%
14	Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	250,200	Common Transaction Terms	0.17%
15	Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	157,748	Common Transaction Terms	0.11%
15	Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	103,113	Common Transaction Terms	0.07%
16	Techno Precision (Shenzhen) Co., Ltd.	Techno Precision Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	530,540	Common Transaction Terms	0.36%
16	T-Paragon MetaL (Shenzhen) Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	150,782	Common Transaction Terms	0.10%
17	Goldtek Technology (Shenzheng) Co., Ltd.	Goldtek Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	229,574	Common Transaction Terms	0.16%
18	HighAim Technology Inc.	ANDRIXINTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	732,886	Common Transaction Terms	0.50%
18	HighAim Technology Inc.	ANDRIXINTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	442,788	Common Transaction Terms	0.30%
18	HighAim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	263,449	Common Transaction Terms	0.18%
18	HighAim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	187,100	Common Transaction Terms	0.13%
19	Highaim Technology Inc.	ANDRIXINTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Sales revenue	736,611	Common Transaction Terms	0.50%
19	Highaim Technology Inc.	ANDRIXINTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	446,917	Common Transaction Terms	0.30%
19	Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	259,444	Common Transaction Terms	0.18%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
19	Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to parent company	Accounts Receivable – Related Parties	183,990	Common Transaction Terms	0.13%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	Cost of Goods Purchased	62,028	Common Transaction Terms	0.04%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	22,510	Common Transaction Terms	0.02%
20	Ennoconn (Suzhou) Technology Co., Ltd.	HighAim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	77,377	Common Transaction Terms	0.05%
20	Ennoconn (Suzhou) Technology Co., Ltd.	HighAim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	7,644	Common Transaction Terms	0.01%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	394,454	Common Transaction Terms	0.27%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	61,966	Common Transaction Terms	0.04%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	176,921	Common Transaction Terms	0.12%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	49,157	Common Transaction Terms	0.03%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	45,911	Common Transaction Terms	0.03%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	3,696,255	Common Transaction Terms	2.53%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	617,563	Common Transaction Terms	0.42%
20	Ennoconn (Suzhou) Technology Co., Ltd.	NANJING ASITEK INC.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	20,081	Common Transaction Terms	0.01%
20	Ennoconn (Suzhou) Technology Co., Ltd.	NANJING ASITEK INC.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	20,031	Common Transaction Terms	0.01%
21	Ennoconn (Foshan) Investmen Co., Ltd.	NANJING ASITEK INC.	Second-tier subsidiary to second-tier subsidiary	Other short-term loans	128,850	Common Transaction Terms	0.09%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
22	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	1,188,222	Common Transaction Terms	0.81%
22	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	53,163	Common Transaction Terms	0.04%
22	EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	965,317	Common Transaction Terms	0.66%
22	EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	44,421	Common Transaction Terms	0.03%
22	EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	124,281	Common Transaction Terms	0.08%
22	EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	15,804	Common Transaction Terms	0.01%
22	EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	147,918	Common Transaction Terms	0.10%
22	EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	26,190	Common Transaction Terms	0.02%
23	Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn Corporation	Subsidiary to Parent Company	Other payables - related parties	293,494	Common Transaction Terms	0.20%
24	Kontron AG	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	599,897	Common Transaction Terms	0.41%
24	Kontron AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Interest Income	283,080	Common Transaction Terms	0.19%
24	Kontron AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	7,020,406	Common Transaction Terms	4.78%
24	Kontron AG	Kontrond.o.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	203,007	Common Transaction Terms	0.14%
24	Kontron AG	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	637,681	Common Transaction Terms	0.43%
24	Kontron AG	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	2,164,455	Common Transaction Terms	1.47%
24	Kontron AG	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	227,436	Common Transaction Terms	0.15%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Transaction details	No. (Note 1)	Name of counterparty	Counterparty
24	Kontron AG	Kontron Modular Computers S.A.S.S.A.S.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	105,537	Common Transaction Terms	0.07%
24	Kontron AG	Kontron Services Romania srl.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	440,462	Common Transaction Terms	0.30%
24	Kontron AG	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	417,738	Common Transaction Terms	0.28%
24	Kontron AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	570,285	Common Transaction Terms	0.39%
24	Kontron AG	suntastic.solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	138,728	Common Transaction Terms	0.09%
25	KATEK SE	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	387,031	Common Transaction Terms	0.26%
25	KATEK SE	Kontron Canady Systems Inc.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	135,987	Common Transaction Terms	0.09%
25	KATEK SE	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	539,096	Common Transaction Terms	0.37%
26	Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	654,811	Common Transaction Terms	0.45%
26	Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	530,693	Common Transaction Terms	0.36%
26	Kontron Europe GmbH	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	143,427	Common Transaction Terms	0.10%
26	Kontron Europe GmbH	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	283,575	Common Transaction Terms	0.19%
26	Kontron Europe GmbH	Kontron Technology Beijing Co.Ltd.Co.Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	109,173	Common Transaction Terms	0.07%
27	Kontron America Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	111,777	Common Transaction Terms	0.08%
28	Kontron Austria GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	527,860	Common Transaction Terms	0.36%
29	Kontron Beteiligungs GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	716,940	Common Transaction Terms	0.49%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
30	Kontron Canada Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	511,178	Common Transaction Terms	0.35%
31	Kontron Canada Systems Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	289,519	Common Transaction Terms	0.20%
31	Kontron Canady Systems Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	169,809	Common Transaction Terms	0.12%
32	Kontrond.o.o.	JSC Iskra Technologies	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	241,570	Common Transaction Terms	0.16%
33	Kontron Electronics Kft.	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	223,432	Common Transaction Terms	0.15%
34	Kontron Hartmann-Wiener GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	102,234	Common Transaction Terms	0.07%
35	Kontron Leipzig GmbH	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	238,484	Common Transaction Terms	0.16%
35	Kontron Leipzig GmbH	Katek Düsseldorf GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	202,237	Common Transaction Terms	0.14%
35	Kontron Leipzig GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	155,923	Common Transaction Terms	0.11%
35	Kontron Leipzig GmbH	TeleAlarm S.A.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	176,157	Common Transaction Terms	0.12%
36	Kontron Modular Computers S.A.S.S.A.S.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	191,202	Common Transaction Terms	0.13%
37	Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	476,162	Common Transaction Terms	0.33%
37	Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	141,661	Common Transaction Terms	0.10%
38	Kontron Transportation Deutschland GmbH	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	463,105	Common Transaction Terms	0.32%
39	Kontron Transportation France SASSAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	222,419	Common Transaction Terms	0.15%
39	Kontron Transportation France SASSAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	492,710	Common Transaction Terms	0.34%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
40	Kontron Transportation France SASSAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	371,033	Common Transaction Terms	0.25%
41	Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	227,951	Common Transaction Terms	0.16%
41	Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	173,126	Common Transaction Terms	0.12%
41	Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	249,676	Common Transaction Terms	0.17%
41	Kontron Transportation GmbH	Kontron Transportation Espana, S.L.U.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	399,093	Common Transaction Terms	0.27%
41	Kontron Transportation GmbH	Kontron Transportation France SASSAS	Second-tier subsidiary to second-tier subsidiary	Sales revenue	133,707	Common Transaction Terms	0.09%
41	Kontron Transportation GmbH	Kontron Transportation s.r.o.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	430,015	Common Transaction Terms	0.29%
41	Kontron Transportation GmbH	Kontron Transportation s.r.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	189,850	Common Transaction Terms	0.13%
41	Kontron Transportation GmbH	Kontron Transportation Schweiz AG	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	704,122	Common Transaction Terms	0.48%
41	Kontron Transportation GmbH	Kontron Transportation UK Ltd	Second-tier subsidiary to second-tier subsidiary	Sales revenue	366,057	Common Transaction Terms	0.25%
41	Kontron Transportation GmbH	Kontron Transportation UK Ltd	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	166,883	Common Transaction Terms	0.11%
41	Kontron Transportation UK Ltd	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	617,841	Common Transaction Terms	0.42%
42	TeleAlarm S.A.	TeleAlarm Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	252,956	Common Transaction Terms	0.17%
43	Kontron Asia Technology Inc.	Kontron Austria GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	187,458	Common Transaction Terms	0.13%
43	Kontron Asia Technology Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	123,502	Common Transaction Terms	0.08%
43	Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	298,181	Common Transaction Terms	0.20%
43	Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	848,147	Common Transaction Terms	0.58%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
44	Katek Czech Republic s.r.o	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	429,110	Common Transaction Terms	0.29%
44	Katek Czech Republic s.r.o	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	1,241,632	Common Transaction Terms	0.85%
44	Katek Czech Republic s.r.o.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	188,192	Common Transaction Terms	0.13%
45	Katek GmbH	Katek Czech Republic s.r.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	527,535	Common Transaction Terms	0.36%
45	Katek GmbH	Katek Hungary Kft.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	296,747	Common Transaction Terms	0.20%
46	Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	1,461,460	Common Transaction Terms	1.00%
46	Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	353,811	Common Transaction Terms	0.24%

Note 1: Business transactions between the parent company and its subsidiaries should be noted separately in the number column. The numbering method is as follows: The parent company fills 0

(2) Subsidiaries are numbered sequentially starting from Arabic numeral 1 according to the company.

Note 2: The calculation of the ratio of transaction amount to consolidated total revenue or total assets: If it is an asset or liability item, the ratio is calculated by dividing the ending balance by the consolidated total assets. If it is a profit or loss item, the ratio is calculated by dividing the cumulative amount during the period by the consolidated total revenue. Note 3: Important transactions in this table refer to those that reach 01% of the consolidated total revenue or total assets.

Ennoconn Corporation and its Subsidiaries
Re-investment information (excluding investees in Mainland China):
December 31, 2024

Table 9

Unit: NT\$ thousand

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee	Investment income (loss) recognized for	Remarks
				End of the	End of the	Number of	Ratio (%)	Carrying				
Ennoconn Corporation	Innovative Systems Integration Limited	Hong Kong	Professional investment	1,952,933	1,952,933	518,216,530	100.00%	2,261,574	518,216,530	122,274	122,274	
Ennoconn Corporation	Ennoconn International Investment Co., Ltd.	Taiwan	Professional investment	8,010,000	8,010,000	820,635,000	100.00%	9,993,172	820,635,000	941,352	941,352	
Ennoconn Corporation	Caswell Inc.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material	1,031,800	1,031,800	20,000,000	27.27%	1,149,970	20,000,000	330,082	71,014	
Ennoconn Corporation	Ennoconn Investment Holdings Co.,Ltd	Samoa	Manufacturing and Marketing of Industrial Computers	9,588,707	9,588,707	309,510,000	100.00%	13,961,951	309,510,000	1,000,766	1,000,766	
Ennoconn Corporation	AIS Cayman Technology Group	Cayman Islands	Professional investment	230,586	230,586	4,028,217	37.64%	540,193	4,028,217	205,992	77,536	
Ennoconn Corporation	Ennoconn Solutions Singapore Pte. Ltd.	Singapore	Cloud Intelligent Services	395,232	-	16,000,000	100.00%	535,491	16,000,000	156,479	156,479	
Innovative Systems Integration Limited	ENGA Technology Co., Ltd.	Hong Kong	Wholesale, manufacturing, service, import and export of software and hardware related to industrial	-	-	-	0.00%	-	3,500,000	-	-	
Innovative Systems Integration Limited	Victor Plus Holdings Ltd.	Seychelles	Import and export trading	-	-	500,000	100.00%	(2,070)	500,000	(5,772)	(5,772)	
Ennoconn Investment Holdings Co.,Ltd	AIS Cayman Technology Group	Cayman Islands	Professional investment	312,603	312,603	6,672,469	62.36%	940,067	6,672,469	205,992	128,456	
Ennoconn Investment Holdings Co.,Ltd	Kontron AG	Austria	Information system software and hardware integration service	5,820,932	5,820,932	16,835,008	27.42%	9,961,539	16,835,008	3,148,567	786,284	
Ennoconn Investment Holdings Co.,Ltd	Ennoconn Hungary Kft.	Hungary	Manufacturing and Marketing of Industrial Computers	2,623,200	2,623,200	-	100.00%	2,885,986	-	147,305	147,305	
AIS Cayman Technology Group	American Industrial Systems Inc.	USA	Human-machine interface, industry 0, and other related products	49,185	49,185	1,500,000	100.00%	688,694	1,500,000	110,900	110,900	
AIS Cayman Technology Group	Vecow Co., Ltd.	Taiwan	Communication machinery and equipment, electronic equipment,	53,469	53,469	5,000,000	100.00%	727,450	5,000,000	107,261	107,261	

Ennoconn Corporation and its Subsidiaries
Re-investment information (excluding investees in Mainland China):
December 31, 2024

Table 9:

Unit: NT\$ thousand

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Vecow Co., Ltd.	Vecow Japan Co., Ltd.	Japan	Communication machinery and equipment, electronic equipment, and electronic devices	21,272	-	99,900	100.00%	20,940	99,900	(420)	(420)	
Ennoconn International Investment Co., Ltd.	Goldtek Technology Co., Ltd.	Taiwan	Wholesale and retail of telecommunications control RF equipment input and information software	492,221	492,221	17,022,831	56.74%	949,293	17,022,831	32,903	18,670	
Ennoconn International Investment Co., Ltd.	EnnoMech Precision (Cayman) Co., Ltd.	Cayman Islands	Professional investment	448,861	448,861	13,800,000	100.00%	845,304	13,800,000	102,526	102,526	
Ennoconn International Investment Co., Ltd.	Ennowyse Corporation	Taiwan	Research, design and sales of mobile payment, electronic signature, and information security products	95,029	95,029	10,400,000	100.00%	(65,101)	10,400,000	(7,829)	(9,039)	
Ennoconn International Investment Co., Ltd.	Thecus Technology Corp.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	102,000	102,000	10,200,000	60.00%	(43,424)	10,200,000	(31,818)	(20,072)	
Ennoconn International Investment Co., Ltd.	Dexatek Technology Ltd.	Taiwan	Multimedia product R&D and design and manufacturing business	274,704	236,862	12,600,000	55.01%	429,042	12,600,000	120,607	60,062	
Ennoconn International Investment Co., Ltd.	Marketch International Corp.	Taiwan	Planning integration services for hightech industrial plants and process systems.	4,924,648	4,924,648	83,468,613	41.46%	7,147,600	83,468,613	1,800,124	739,406	
Ennoconn International Investment Co., Ltd.	Poslab Technology Corporation	Taiwan	Manufacturing, wholesale and sales of electronic and peripheral equipment	132,317	132,317	9,100,000	70.00%	113,454	9,100,000	10,762	7,533	
Ennoconn International Investment Co., Ltd.	Renown Information Technology Corp.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	29,345	29,345	2,960,000	36.95%	21,037	2,960,000	(2,818)	(1,041)	
Ennoconn International Investment Co., Ltd.	EnnoRise Corporation	Taiwan	Other power generation, transmission and distribution machinery manufacturing	60,000	60,000	6,000,000	60.00%	32,879	6,000,000	(36,178)	(21,707)	
Ennoconn International Investment Co., Ltd.	Ennoconn Vietnam Company Limited	Vietnam	General Trade Company	-	-	-	0.00%	-	-	(1,068)	(1,068)	
Ennoconn International Investment Co., Ltd.	Ennoconn Solutions (Thailand) Co.Ltd.	Thailand	General Trade Company	4,829	-	60,100	100.00%	4,273	60,100	(512)	(512)	
Ennoconn International Investment Co., Ltd.	EnnoFill Power Co., Ltd.	Taiwan	Other power generation, transmission and distribution machinery manufacturing	5,000	-	500,000	100.00%	4,956	500,000	(44)	(44)	
Ennoconn International Investment Co., Ltd.	Ennotech Vietnam Company Limited	Vietnam	R&D, production, and sales of industrial computers	154,438	-	-	100.00%	154,423	-	(19,070)	(14)	
Ennoconn International Investment Co., Ltd.	Caswell Inc.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	149,500	149,500	3,250,000	4.43%	155,770	3,250,000	330,082	11,536	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Ennoconn International Investment Co., Ltd.	Kontron AG	Austria	Information system software and hardware integration service	263,363	263,363	750,000	1.23%	513,047	750,000	3,154,526	35,102	
Ennoconn International Investment Co., Ltd.	Rigo Global Co., Ltd.	Taiwan	Manufacturing, wholesale and sales of electronic and peripheral equipment	32,000	32,000	1,066,667	26.23%	-	1,066,667	(5,282)	(1,385)	
Ennoconn International Investment Co., Ltd.	ARBOR Technology Corporation	Taiwan	Development, assembly, integration, processing, and manufacturing of industrial computer control board interface cards	296,000	296,000	16,000,000	16.72%	351,999	16,000,000	128,709	21,527	
Ennoconn International Investment Co., Ltd.	Ennowell Co., Ltd.	Taiwan	Intelligent building system integration, energy management services, cloud services	9,000	9,000	900,000	30.00%	44,262	900,000	93,748	17,568	
EnnoMech Precision (Cayman) Co., Ltd.	HighAim TechnologyI NC	Samoa	Professional investment	355,550	355,550	3,382,618	67.65%	527,944	3,382,618	125,721	85,050	
EnnoMech Precision (Cayman) Co., Ltd.	EnnoMech Precision Co., Ltd.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	12,990	12,990	1,000,000	100.00%	93,158	1,000,000	8,725	8,725	
Caswell Inc.	CASO,INC.	Japan	Import and sales of network equipment and computer peripheral products.	27,062	27,062	1,881	99.00%	141,013	1,881	26,852	26,583	
Caswell Inc.	Caswell International Investment Co.,Ltd.	Samoa	Overseas Investment	101,135	101,135	3,205,760	100.00%	142,878	3,205,760	(31,841)	(31,841)	
Caswell Inc.	Caswell Americas,Inc	USA	Sales of Netcom Products	92,460	92,460	3,000,000	100.00%	73,241	3,000,000	(7,942)	(7,942)	
Caswell Inc.	Hawkeye Tech Co., Ltd.	Taiwan	Design and manufacturing of computers, networks and computing devices	602,041	602,041	9,096,667	60.64%	495,240	9,096,667	44,931	23,782	
Caswell Inc.	APLIGO Gmbh	Germany	Hub and SI Service	60,275	60,275	24,000	66.67%	28,020	24,000	(23,152)	(15,687)	
Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Samoa	Professional investment	786,840	786,840	24,000,000	100.00%	188,468	24,000,000	(18,313)	(18,313)	
Keenest Electronic Corp.	Techno Precision Co., Ltd.	Hong Kong	Metal Stamping and Casting Industry	334,814	334,814	7,500,000	40.30%	215,773	7,500,000	54,856	21,906	
Techno Precision Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Hong Kong	Finance/Logistics	31,670	31,670	7,500,000	50.00%	170,042	7,500,000	75,148	37,574	
T-Paragon Die Casting Co., Ltd.	T-pARagon Industrial (Thailand) Co., Limited	Thailand	Metal Stamping and Casting Industry	212,668	212,668	221,000,000	100.00%	312,209	186,000,000	55,938	55,938	
Goldtek Technology Co., Ltd.	NATIONGATE INTEGRATION(M)SDN.	Malaysia	Electronic Manufacturing Services	4,072	4,072	600,000	60.00%	4,541	600,000	28	16	
Goldtek Technology Co., Ltd.	Ennovision Inc.	Taiwan	Security surveillance video monitoring	90,000	-	6,000,000	60.00%	69,139	6,000,000	(35,911)	(20,861)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Ennowyse Corporation	HCT capital Management Consulting Co., Ltd.	Taiwan	General investment and investment consultancy	-	400	-	0.00%	-	40,000	(244)	(97)	
HighAimTechnology Inc.	FUNOLOGY INVESTMENTINC.	Samoa	Cloud mechanical components	33	33	1,000	100.00%	22,359	1,000	4,783	4,783	
HighAimTechnology Inc.	ANDRIX INTERNATIONAL LIMITED	Angola	Cloud mechanical components	30	30	900	100.00%	36,492	900	11,030	11,030	
HighAimTechnology Inc.	SDYMETALINDUSTRY PTE.LTD.	Singapore	Cloud mechanical components	26,232	-	20	20.00%	26,031	20	(197)	(197)	
Marketch International Corp.	Marketch Integrated Pte. Ltd.	Singapore	Semiconductor Industry Automation Supply	331,733	331,733	14,636,958	100.00%	62,243	14,636,958	5,959	5,959	
Marketch International Corp.	Market Go Profits Ltd.	British Virgin Islands	Investment Holding and Reinvestment	1,299,429	1,299,429	40,119,104	100.00%	2,372,766	40,119,104	517,151	517,151	
Marketch International Corp.	MIC-TechGlobalCorp.	South Korea	General International Trade Industry	19,147	19,147	131,560	100.00%	21,844	131,560	4,395	4,395	
Marketch International Corp.	Headquarter International Ltd.	British Virgin Islands	Investment Holding and Reinvestment	42,475	42,475	1,289,367	100.00%	40,273	1,289,367	1,224	1,224	
Marketch International Corp.	Tiger United FinanceLtd.	British Virgin Islands	Investment Holding and Reinvestment	46,475	46,475	1,410,367	100.00%	38,257	1,410,367	1,418	1,418	
Marketch International Corp.	Marketch Engineering Pte.Ltd.	Singapore	Contracting of Engineering Services	31,162	29,545	1,337,763	100.00%	3,150	1,337,763	(1,447)	(1,447)	
Marketch International Corp.	Marketch Integrated Manufacturing CompanyLimited	Myanmar	Services of Automatic Production, Machinery and Components	478,985	478,985	1,535,600	100.00%	122,699	1,535,600	(12,268)	(12,268)	
Marketch International Corp.	MIC-TechVietNamCo.,Ltd.	Vietnam	Trading, Installation, and Maintenance Business of various Factory Machinery Equipment and Peripheral Consumables	271,476	271,476	-	100.00%	221,158	-	(303)	(303)	
Marketch International Corp.	MarketchCo.,Ltd.	Vietnam	Professional contracting and related maintenance services for engineering; purchase, sale and maintenance of machine tools; purchase and sale of cosmetics and daily necessities; production, development and implementation of software and programming services; installation services for industrial machinery and equipment	88,234	72,596	-	100.00%	4,914	-	(8,893)	(8,893)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Marketech International Corp.	Ezoom Information, Inc.	Taiwan	Development, sale, consultancy and other services related to information system software and hardware applications; sale of medical equipment	-	280,737	-	0.00%	-	11,100,000	11,382	(6,055)	
Marketech International Corp.	Marketech International Sdn.Bhd.	Malaysia	Professional contracting and related maintenance services for engineering; sales of medical equipment	119,204	108,162	16,871,250	100.00%	20,826	16,871,250	(15,614)	(15,614)	
Marketech International Corp.	Marketech International Corporation USA	USA	Professional Contracting for Projects and Related Maintenance Services	1,042,356	556,886	33,450,000	100.00%	462,738	33,450,000	(857,303)	(857,303)	
Marketech International Corp.	Spiro Technology Systems Inc.	USA	General International Trade Industry	54,074	54,074	1,000,000	100.00%	90,217	1,000,000	621	621	
Marketech International Corp.	ADAT Technology Co., Ltd.	Taiwan	R&D , Application and Service of Information Software	97,951	84,119	5,467,022	25.38%	14,789	5,467,022	(46,471)	(11,803)	
Marketech International Corp.	PT Marketech International Sdn.Bhd.	Indonesia	Trading of Machinery Equipments and Spare Parts	38,042	38,042	1,199,000	99.92%	36,398	1,199,000	1,042	1,042	
Marketech International Corp.	Marketech Netherlands B.V.	Netherlands	Services for Machinery, Equipment, and Components	54,085	40,510	1,200,000	100.00%	2,362	1,200,000	(8,637)	(8,637)	
Marketech International Corp.	Glory Technology Service Inc.	Taiwan	Trading and installation services for computer and communication equipment	42,714	42,714	6,208,320	29.24%	63,763	6,208,320	(11,334)	(3,314)	
Marketech International Corp.	Mic Techno Co., Ltd.	Taiwan	Engaged in the sale of panel equipment and materials	2,000	2,000	200,000	29.85%	1,867	200,000	14	58	
Marketech International Corp.	Smart Group Solutions Corp.	Taiwan	Smart Medical Diagnostic Equipment, AI Solutions, and Associated Hardware/Software Development and agency, "Import, Export, Sales, and Manufacturing of Medical Devices	100,000	500	10,000,000	100.00%	106,230	10,000,000	6,397	6,397	
Marketech International Corp.	Vertex Corporation	Taiwan	Purchase and sale of 5G wireless communication private network equipment (micro base stations and core networks) and IoT intelligent control gateways; operation and maintenance of DMP cloud object management platform and provision of software management platform, vertical IT and CT communication system integration services	50,000	50,000	5,000,000	61.35%	10,376	5,000,000	(20,900)	(12,822)	

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				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Marketch International Corp.	Bolite Co.,Ltd.	Taiwan	R&D, manufacturing and sales of precision laser-related modules and equipment, and provision of laser application solutions	27,200	27,200	2,240,000	37.33%	41,687	2,240,000	(4,204)	(1,570)	
Marketch International Corp.	MIC Healthcare Korea Co., Ltd.	South Korea	R&D, sales and professional technical services of medical devices and components; general international trade and import/export business	60,487	41,536	5,200,000	100.00%	2,733	5,200,000	(20,553)	(20,553)	
Marketch International Corp.	Marketch International Corp. Japan	Japan	International Trade, Professional Contracting for Projects and Related Maintenance Services	65,254	65,254	30,000	100.00%	42,195	30,000	(11,281)	(11,281)	
Marketch International Corp.	Advanced Technology Matrix United	USA	Warehouse logistics services; sales agency business for semiconductor equipment, parts, consumables, and semiconductor materials.	60,960	60,960	2,000,000	68.97%	64,849	2,000,000	(921)	(633)	
Marketch International Corp.	Radisen Co., Ltd.(Common share)	South Korea	AI medical solutions and remote radiology medical platform	12,454	12,454	87,803	18.49%	(9,067)	87,803	(115,173)	(21,297)	
Marketch International Corp.	Radisen Co., Ltd. (Preferred share)	South Korea	AI medical solutions and remote radiology medical platform	73,208	73,208	188,961	24.11%	87,252	188,961	(115,173)	-	
Marketch International Corp.	Marketch International Corporation Germany GmbH	Germany	Equipment and component sales business; technical service business, Professional Contracting for Projects and Related Maintenance Services	16,934	6,617	200,000	100.00%	10,518	200,000	(5,488)	(5,488)	
Marketch International Corp.	MIC Industrial Viet Nam Co., Ltd.	Vietnam	Assembly and Testing of Refrigeration Equipment on an OEM Basis.	39,567	39,567	-	100.00%	29,097	-	(9,691)	(9,691)	
Marketch International Corp.	Marktop Smart Solutions Co., Ltd.	Taiwan	Sales and services of Smart medical components; general international trade and import/export business	30,600	-	3,060,000	51.00%	29,625	3,060,000	(1,911)	(975)	
Marketch International Corp.	Marketch International (Thailand) Corp., Ltd.	Thailand	Professional Contracting for Projects and Related Maintenance Services, Sales of Medical Devices, General International Trade Industry, Services of Automatic Production, Machinery and Components	4,739	-	3,999,998	100.00%	4,813	3,999,998	1	1	
Smart Group Solutions Corp.	Ezoom Information, Inc.	Taiwan	Development, sale, consultancy and other services related to information system software and hardware applications; sale of medical equipment	44,930	-	5,000,000	100.00%	61,382	5,000,000	11,382	-	
Market Go Profits Ltd.	MIC-Tech Ventures Asia Pacific Inc.	Cayman Islands	Investment Holding and Reinvestment	1,293,932	1,293,932	40,016,604	100.00%	2,371,489	40,016,604	517,167	-	

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MarketechEngineeringPte.Ltd.	MarketechIntegrated ConstructionCo.,Ltd.	Myanmar	Contracting of Engineering Services	27,083	27,083	92,000	98.40%	2,524	92,000	(1,165)	-	
MIC-TechVentures	RuskyH.K.Limited	Hong Kong	Investment Holding and Reinvestment	34,551	34,551	833,000	100.00%	25,649	833,000	15,823	-	
AsiaPacificInc. MIC-TechVentures	Mict International Limited	Hong Kong	Investment Holding and Reinvestment	132,282	132,282	5,400,000	60.00%	26,245	5,400,000	(3,050)	-	
AsiaPacificInc. MIC-TechVentures	LeaderFortuneEnterprise Co.,Ltd.	Samoa	Investment Holding and Reinvestment	8,990	8,990	303,000	31.43%	(1,585)	303,000	11,258	-	
AsiaPacificInc. MIC-TechVentures	FortuneBlessingCo., Limited	Hong Kong	Investment Holding and Reinvestment	45,985	45,985	500,000	27.78%	6,277	500,000	(2,185)	-	
AsiaPacificInc. RuskyH.K.Limited	PTMarketech InternationalIndonesia	Indonesia	Trading of Machinery Equipments and Spare Parts	32	32	1,000	0.08%	33	1,000	1,042	-	
Ennoconn (Suzhou) Technology Co., Ltd.	ENNOCONNMALAYSIA SDN.BHD.	Malaysia	Sales of industrial control equipment	10,542	-	1	100.00%	18,060	1	1,029	1,029	
EnnoconnSolutions SingaporePte.Ltd.	NeraTelecommunications Ltd	Singapore	Salesanddistribution, design,engineering,	417,675	-	230,791,464	63.77%	599,352	230,791,464	(36,194)	(18,157)	
EnnoconnSolutions SingaporePte.Ltd.	EnnoconnAustraliaPty Ltd	Australia	Computer and peripheral ssales	63,685	-	2,999,000	99.97%	61,137	2,999,000	(27)	(27)	
Nera Telecommunications Ltd	NeraNetworks(S)Pte Ltd	Singapore	Salesanddistribution, design,engineering, servicing,installationand Maintenance oftransmission networks,satellite communicationandinformation technology networks	24,130	24,130	1,000,000	100.00%	91,988	1,000,000	(134,356)	(135,719)	

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				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Nera Telecommunications	Nera Telecommunications (Australia) Pty Ltd	Australia	Sales and distribution, design, engineering, servicing,	14,213	14,213	500,000	100.00%	21,828	500,000	(43)	44	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Ltd			installation and maintenance of transmission networks, satellite communications									

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				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Nera	Nera (Malaysia) Sdn. Bhd.	Malaysia	Sales, installation and	9,749	9,749	1,100,000	100.00%	156,006	1,100,000	2,913	1,958	

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Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Telecommunications Ltd			maintenance of communications equipment									
Nera	Nera Telecommunications	Vietnam	Installation, maintenance,	1,617	1,617	-	100.00%	(14,995)	-	(2,238)	(792)	

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Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
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Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Telecommunications Ltd	(Vietnam) Co., Ltd.		service and repair of info-communications and telecommunications									

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Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Nera Telecommunications	Nera Telecommunications (Myanmar) Company	Myanmar	equipment Service, maintenance and leasing	3,209	3,209	1,000	100.00%	1,994	1,000	25,368	10	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Ltd Nera Telecommunications	Limited Nera Telecommunications (India) Pvt. Ltd.	India	Sales and distribution, design, engineering, servicing,	13,754	13,754	1,500,000	100.00%	(20,712)	1,500,000	-	-	

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				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Ltd			installation and maintenance of transmission networks, satellite communications									

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Nera Networks (S) Pte	Nera Telecommunications	Norway	Sales and distribution, design,	14,666	14,666	2,700,000	100.00%	134,451	2,700,000	15,546	10,899	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Ltd	AS		engineering, servicing, installation and maintenance of transmission networks,									

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
			satellite communications and information technology networks									

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Nera Networks (S) Pte Ltd	Nera Telecommunications Maroc S.A.R.L AU	Morocco	Sales and distribution, design, engineering, servicing, installation and maintenance	35,522	35,522	57,908	100.00%	52,549	57,908	(6,124)	(4,653)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
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Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia, BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
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Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
			of transmission networks, satellite communications and information technology									

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Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
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Kontron AG, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs, HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Acquisition GmbH, Germany	Kontron Asia Inc.	Taipei, TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	
Nera Telecommunications Ltd	Nera (Thailand) Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera (Philippines), Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom (M) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T. Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Kontron AG, Austria	CBCX Technologies GmbH	Linz, AT	Software	1,289,562	1,289,562	36,336	100.00%	338,683	-	46,146	46,146	
computer betting company gmbh, Austria	Kontron Services Romania SRL	Bucharest, RO	OT Services	-	57,688	-	0.00%	-	-	-	-	
Kontron Acquisition GmbH, Germany	Kontron Austria GmbH	Engerwitzdorf, AT	Industrial	93,858	2,411	3,634	10.00%	112,351	-	7,336	734	
Kontron Austria GmbH, Austria	Kontron Electronics AG	Rotkreuz, CH	Software	92,178	-	2,000,000	100.00%	(53,536)	-	(19,336)	(19,336)	
Kontron AG, Austria	Kontron Austria GmbH	Engerwitzdorf, AT	Industrial	852,732	643,361	32,702	90.00%	1,011,159	-	7,336	6,602	
Kontron AG, Austria	Kontron Technologies GmbH	Linz, AT	Software	585,550	456,741	35,000	100.00%	445,616	-	12,537	12,537	
Kontron AG, Austria	S&T MEDTECH SRL	Bucharest, RO	Industrial	398,580	398,580	105,000	100.00%	305,742	-	(13,312)	(13,312)	
Kontron Acquisition GmbH, Germany	Kontron Electronics GmbH	Großbettlingen, DE	Industrial	657,588	657,588	102,150	100.00%	663,668	-	12,379	12,379	
Kontron electronics GmbH, Germany	Kontron Electronics Kft.	Kapoly, HU	Industrial	76,306	4,950	3,713,620	100.00%	110,462	-	3,505	3,505	
Kontron Beteiligungs GmbH	Kontron Acquisition GmbH	Ismaning, DE	Industrial	8,439,568	8,079,373	23,600,100	100.00%	5,768,165	-	504,220	504,220	
Kontron Acquisition GmbH, Germany	Kontron America Inc.	SAN DIEGO / USA	sales channel + support	1,818,369	1,550,436	2,137,040	100.00%	1,804,779	-	693,397	693,397	
Kontron Acquisition GmbH, Germany	Kontron Canada Inc.	BOISBRIAND / CANADA	sales channel + support	1,656,298	1,656,298	50,000,200	100.00%	1,144,311	-	91,093	91,093	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period				Net income (loss) of the investee company for the	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Kontron d.o.o.	IskraCom	Almaty, KZ	Telecom	-	-	15,365,000	100.00%	4,901	-	(2,892)	(2,892)	
Kontron d.o.o.	OOO Iskratel Tashkent	Tashkent, UZ	Telecom	65	65	8,798,207	76.00%	12,624	-	1,023	777	
Kontron d.o.o.	JSC Iskra Technologies	Yekaterinburg, RU	Telecom	38,611	38,611	760,000	48.00%	195,625	-	55,287	26,538	
Kontron Transportation Espana SL	Kontron Public Transport Arce S.A.U.	Bilbao, ES	Transport	259,464	259,464	60,000	100.00%	294,466	-	16,686	16,686	
Kontron Transportation GmbH	Kontron Transportation Schweiz AG	Ittigen, CH	Transport	-	-	12,000,000	100.00%	(67,778)	-	(24,654)	(24,654)	
Kontron Transportation Schweiz AG	Comlab Deutschland GmbH	Hilden, DE	Transport	-	5,773	-	0.00%	-	-	-	-	
Kontron AG	Hartmann Electronic GmbH	Stuttgart, DE	Aerospace	-	567,176	-	0.00%	-	-	-	-	
Kontron AG	Kontron Hartmann-Wiener GmbH (former W-IE-NE-R Power Electronics GmbH)	Köln, DE	Aerospace	641,473	74,297	51,129	100.00%	429,037	-	89,444	89,444	
Kontron America Inc.	Bsquare Corporation	Renton, US	sales channel + support	-	3	-	0.00%	-	-	(7,983)	(7,983)	
Bsquare Corporation	Bsquare EMEA Ltd.	Trowbridge, UK	sales channel + support	154,600	135,915	246,243	100.00%	(14,469)	-	(30,427)	(30,427)	
Kontron Beteiligungs GmbH	Kontron Acquisition GmbH (former Blitz 23-467 GmbH)	Munich, DE	Industrial	6,484,910	-	25,000	100.00%	6,462,754	-	(22,552)	(22,552)	
Kontron Acquisition GmbH	KATEK SE	Ismaning, DE	Services	6,460,901	-	12,619,752	87.36%	4,118,325	-	970,445	847,781	
KATEK SE	KATEK Vorrats-GmbH 1	Munich, DE	Services	-	-	-	0.00%	-	-	-	-	
KATEK SE	Nextek Inc.	Alabama, US	Aerospace	328,861	-	2,946	100.00%	878,889	-	113,532	113,532	
KATEK SE	KATEK Mauerstetten GmbH	Mauerstetten, DE	Industrial	-	-	-	0.00%	-	-	-	-	
KATEK SE	beflex electronic GmbH	Frickenhausen, DE	GreenTec	574,781	-	25,000	100.00%	177,244	-	(2,015)	(2,015)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period				Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
beflex electronic GmbH	KATEK Malaysia Sdn Bhd	Kuala Lumpur, MY	ODM	-	-	22	100.00%	-	-	(75)	(75)	
KATEK SE	KATEK Electronics Malaysia Sdn Bhd	Kuala Lumpur, MY	Services	18,095	-	640,735	100.00%	(134,866)	-	(15,346)	(15,346)	
KATEK SE	Telealarm Europe GmbH	Leipzig, DE	GreenTec	-	-	-	0.00%	-	-	(2,320)	(2,320)	
Telealarm Europe GmbH	TeleAlarm SA	La Chaux-de-Fonds, CH	GreenTec	-	-	-	0.00%	-	-	52,563	52,563	
KATEK SE	KATEK GmbH	Grassau, DE	ODM	781,881	-	53,000	100.00%	1,010,187	-	(351,681)	(351,681)	
KATEK GmbH	Katek Hungary Kft.	Győr, HU	ODM	163,872	-	1,506,000	100.00%	448,838	-	166,470	166,470	
KATEK GmbH	Katek Czech Republic s.r.o.	Horní, CZ	ODM	24,778	-	34,180,000	100.00%	295,632	-	139,271	139,271	
KATEK SE	Kontron Canada Systems Inc. (former KATEK Canada Inc.)	Ontario, CA	sales channel + support	438,151	-	784,478	100.00%	254,135	-	(49,770)	(49,770)	
KATEK SE	Kontron Solar GmbH (former KATEK Memmingen GmbH)	Memmingen, DE	GreenTec	512,100	-	4,167,000	100.00%	478,851	-	(189,145)	(189,145)	
Kontron Solar GmbH (former: KATEK Memmingen GmbH)	Kontron Solar Bulgaria EOOD (former KATEK electronic Bulgaria EOOD)	Saedinenie, BG	GreenTec	8,728	-	500,000	100.00%	363,077	-	(51,314)	(51,314)	
KATEK SE	eSystems MTG GmbH	Stuttgart, DE	GreenTec	571,787	-	100,000	100.00%	480,568	-	81,626	81,626	
KATEK SE	Kontron Leipzig GmbH (former KATEK Leipzig GmbH)	Leipzig, DE	GreenTec	854	-	25,000	100.00%	131,017	-	77,574	77,574	
Kontron Leipzig GmbH	KATEK LT UAB	Panevezys, LT	GreenTec	6,828	-	80,000	100.00%	(6,705)	-	(7,454)	(7,454)	
Kontron Leipzig GmbH (former: Katek Leipzig GmbH)	Katek Düsseldorf GmbH	Düsseldorf, DE	Industrial	291,419	-	25,000	100.00%	146,086	-	9,424	9,424	
KATEK SE	KATEK Singapore Pte. Ltd.	Singapore, SGP	Services	2,806	-	59,984	100.00%	(4,536)	-	(7,387)	(7,387)	
Kontron AG, Austria	Kontron Hungary Kft.	Budaörs, HU	OT Services	490,749	-	98,000	100.00%	243,873	-	41,038	41,038	
Kontron AG, Austria	Kontron SI d.o.o.	Ljubljana, SI	Telecom	1,486,519	-	1,100,000	100.00%	228,447	-	29,455	29,455	
Kontron Austria	suntastic.solar GmbH	Bisamberg, AT	GreenTec	216,168	-	50,000	100.00%	211,269	-	(4,987)	(4,987)	

Note 1: Calculated based on the financial statements of the investee company for the same period audited by the CPA and the shareholding ratio of the investing company.

Note 2: The investment income (loss) recognized for the period includes the amortization of the difference between the investment cost and equity.

Note 3: Kontron AG, Austria originally held 100% direct ownership of Kontron S&T AG, Germany. Due to an organizational restructuring, it now indirectly holds Kontron S&T AG, Germany through the establishment of Kontron Beteiligungs GmbH.

Note 4: The original investment amount in the information about the investee company is translated at the spot exchange rate at the end of the period of the Bank of Taiwan.

Ennoconn Corporation and its Subsidiaries
Information on investment in mainland China
For the Year Ended December 31, 2024

Table 10

(1) Name, major businesses, and related information about investees in mainland China:

Unit: NT\$ thousand													
Name of investee company in Mainland China	Main business activities	Paid-in capital	Method of investment	The cumulative outward investment amount from Taiwan at the beginning	Investment amount exported or recovered this period		The cumulative outward investment amount from Taiwan at the ending of this	Net income (loss) of investee company for the	Percentage of ownership directly or indirectly held by the Company	Highest shareholding or investment ratio	Investment income (loss) recognized for	Carrying amount of the investment at the end of the period	Investment income remitted back as of the end
					Remittance	Recovery							
NANJING ASITEK INC.	Engage in R&D, Sales of Software and Hardware Products, and provide Installation, Commissioning and Technical Consulting	98,370	(2)	34,216	-	-	34,216	(7,112)	100.00%	100.00%	(7,112)	207,213	-
Ennoconn (Foshan) Investmen Co., Ltd.	Share capital and funds investment	497,303	(3)	319,573	-	-	319,573	(8,779)	100.00%	100.00%	(8,779)	513,855	-
Ennoconn (Suzhou) Technology Co., Ltd.	R&D, production, and sales of industrial computers	1,983,795	(2)	983,700	-	-	983,700	162,963	100.00%	100.00%	136,673	1,838,830	-
Ennoconn (Kunshan) Technology Co., Ltd.	Intelligent technology development and hardware sales	17,184	(3)	-	-	-	-	(6,067)	70.00%	70.00%	(4,247)	10,351	-
Ennoconn Investment Co., Ltd.	Investment and Financing services	224,000	(3)	655,800	-	-	655,800	(1,740)	100.00%	100.00%	(1,740)	255,129	-
Suzhou Huake Visual Technology Co., Ltd.	R&D and Consulting	16,128	(3)	-	-	-	-	(629)	32.00%	32.00%	(201)	1,142	-
Suzhou HuaShiDa Intelligent Technology Co., Ltd.	Manufacture of intelligence vehicle equipment	3,279	(2)	-	-	-	-	49	100.00%	100.00%	49	3,218	-
Beijing Caswell Ltd.	Production and Sales of Network Communication Products	124,583	(2)	102,158	-	-	102,158	(38,777)	25.99%	25.99%	(10,080)	48,501	-
Highaim Technology Inc.	Design, R&D, and Production of various Molds, Servers and Communication Equipment	655,800	(2)	490,247	-	-	490,247	140,815	67.65%	67.65%	95,261	533,917	-
Kunshan Liding Intelligent Equipment Co., Ltd.	Rental, Sales and After-sales Service of Intelligent and Machinery Equipment and its Accessories.	4,480	(3)	-	-	-	-	3,189	67.65%	67.65%	2,157	(5,540)	-
Goldtek Technology (Shenzhen) Co., Ltd.	Research and development, wholesale, processing, and related supporting operations for electronic products, smart home security systems, and equipment.	426,205	(2)	426,205	-	-	426,205	(41,971)	56.74%	56.74%	(23,815)	(85,010)	-
Techno Precision (Shenzhen) Co., Ltd.	Stamping/Assembly	97,106	(2)	-	-	-	-	34,656	22.87%	22.87%	7,925	(24,096)	-

Name of investee company in Mainland China	Main business activities	Paid-in capital	Method of investment	The cumulative outward investment amount from Taiwan at the beginning of this period	Investment amount exported or recovered this period		The cumulative outward investment amount from Taiwan at the ending of this period	Net income (loss) of investee company for the current period	Percentage of ownership directly or indirectly held by the Company	Highest shareholding or investment ratio during the period	Investment income (loss) recognized for the current period	Carrying amount of the investment at the end of the period	Investment income remitted back as of the end of the period
					Remittance	Recovery							
T-Paragon MetaL (Shenzhen) Co., Ltd.	Zinc/Aluminum Alloy Die Casting	21,110	(2)	-	-	-	-	3,506	11.43%	11.43%	401	20,730	-
Goldtek Technology (Shenzhen) Co., Ltd.	Sales of Electronic Products and Special Materials	4,478	(2)	-	-	-	-	(517)	56.74%	56.74%	(293)	-	-
Mic-Tech (Wuxi) Co., Ltd.	Production and Sales of Semiconductor Devices, Intelligent Warehousing Equipment, Lighting Fixtures, Masks and Labor Protection Products	836,018	(2)	672,093	-	-	672,093	(50,466)	41.46%	41.46%	(20,923)	21,601	-
Mic-Tech (Shanghai) Corp.	Sales, commission agency, import and export of semiconductor industry and other industries' equipment, consumables, chemicals, parts and components, and other related supporting businesses; equipment installation and maintenance services; bonded area trade agency and business consulting services.	270,181	(2)	16,393	-	-	16,393	303,157	41.46%	41.46%	125,689	378,562	252,832
Shanghai Maohua Electronics Engineering Co., Ltd.	Regeneration of exhaust drums, design, installation, commissioning and technical services for piping systems and related facilities used in the semiconductor manufacturing industry; equipment repair for semiconductor manufacturing industry.	19,671	(2)	19,769	-	-	19,769	18,256	36.07%	36.07%	6,585	9,587	-
Mic-Tech Electronics Engineering Corp.	Mechanical and Electrical Installation Construction , Professional Decorative Construction Contracting, Professional Intelligent Building Construction Contracting, Professional Electronic Construction Professional Contracting and related Technical Services and Technical Consulting.	577,639	(2)	279,328	-	-	279,328	152,149	41.46%	41.46%	63,081	276,488	237,450
Integrated Manufacturing & Services Co., Ltd.	Develop and Produce Special Equipment for Solar Cell Production, Manufacture Key Components of Large-screen Color Projection Displays, Manufacture new Electronic Components, and Provide Services such as Cleaning and Regeneration	229,495	(2)	127,862	-	-	127,862	(4,278)	24.88%	24.88%	(1,064)	-	-
Mic-Tech China Trading (Shanghai) Co., Ltd.	Wholesale, commission agency, import and export, installation, maintenance and other related supporting businesses of chemical products, semiconductor and solar equipment consumables, machinery equipment and accessories; bonded area trade agency and business consulting services	49,178	(2)	49,178	-	-	49,178	177,622	41.46%	41.46%	73,642	174,968	-

Name of investee company in Mainland China	Main business activities	Paid-in capital	Method of investment	The cumulative outward investment	Investment amount exported or recovered		The cumulative outward investment amount from Taiwan	Net income (loss) of investee	Percentage of ownership directly or indirectly held	Highest shareholding or investment	Investment income (loss)	Carrying amount of the investment at	Investment income remitted back
					Remittance	Recovery							
Macrotec Technology (Shanghai) Co. Ltd.	Wholesale, commission agency, import and export, and related supporting businesses of electronic products, instruments and meters, metal products, and electromechanical equipment; international trade, entrepôt trade, bonded area enterprise	31,372	(2)	9,860	-	-	9,860	11,258	13.03%	13.03%	1,467	(659)	-
Fortune International Corporation	Research and development, design, manufacturing, sales, installation, maintenance and technical services related to equipment and materials for semiconductors; supply chain and property management services; accommodation	59,013	(2)	16,393	-	-	16,393	(2,208)	11.52%	11.52%	(254)	2,588	-
Comlab Beijing Radio Frequency Technology co. ltd.	Software and Solutions	60,428	(2)	-	-	-	-	86,223	13.15%	13.15%	11,335	20,525	-
Kontron Technology Beijing Co. Ltd.	Sales channel and Support	31,350	(2)	-	-	-	-	27,999	28.64%	28.64%	8,019	134,418	-

(2) Investment limit in mainland China:

Company Name	Accumulated amount of remittance from Taiwan to Mainland China as of the end of the period	Approved investment amount by the Investment Commission of the Ministry of Economic Affairs	Ceiling on investments in Mainland China imposed by the Investment Commission of the Ministry of Economic Affairs
Ennoconn Corporation	1,993,289	4,151,679	14,562,411
Goldtek Technology Co., Ltd.	764,444	764,444	978,104
Caswell Inc.	102,158	102,158	2,109,751
Ennoconn International Investment Co., Ltd.	355,550	585,776	5,995,903
Marketch International Corp.	1,284,844	2,516,602	7,215,522

Note 1: Investment methods are classified into the following three categories, just indicate the category:

- (1)Directly invest in a company in Mainland China.
(2) Invest in Mainland China through a company in a third region (please specify the name of the company in the third region). (3) Others

Note 2: In the 'Investment income (loss) recognized for the current period' column:

- (1) It should be indicated if the investee is still in the incorporation stage and has not yet generated any profit or loss. (2) Indicate the basis for investment income (loss) recognition in , which should be one of the following three categories:
A. The financial statements that are audited and attested by an international accounting firm which has a cooperative relationship with an accounting firm in R.O.C.
B. The financial statements that are audited and attested by the parent company's CPA in Taiwan.
C. Others

Note 3: The exchange rate is based on the spot average exchange rate of the Bank of Taiwan on March 31, 2

Note 4: They are non-material associates whose financial statements are unaudited, which does not result in material impact.