

**Ennoconn Corporation**  
**Parent Company Only**  
**Financial Statements and Independent Auditors' Report**  
**2024 and 2023**

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*Notice to Reader*

*For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

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## Independent Auditors' Report

Board of Directors, Ennoconn Corporation:

### Audit Opinions

We have audited the balance sheets of Ennoconn Corporation as of December 31, 2024, and 2023, and the related statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements (including summary of significant accounting policies).

In our opinion, the Parent Company Only Financial Statements present fairly, in all material respects, the financial position of Ennoconn Corporation as of December 31, 2024 and 2023, and its financial performance and cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### Basis of audit opinion

The CPAs have performed the audit in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. The CPAs are independent of the Ennoconn Corporation in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China and have fulfilled other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters refer to those matters that, in the professional judgment of the CPA, were of most significance in the audit of the Parent Company Only Financial Statements of Ennoconn Corporation for the year 2024. These matters have been addressed in the context of our audit of the Parent Company Only Financial Statements as a whole and in forming our audit opinion thereon. Accordingly, we do not express a separate opinion on these matters. The key audit matters that the CPA judged should be communicated in the audit report are as follows:

#### 1. Income recognition

For accounting policies on revenue recognition, please refer to Note 4(13) Revenue Recognition in the Parent Company Only Financial Statements. For related disclosures on revenue recognition, please refer to Note 6(18) in the Parent Company Only Financial Statements.

Explanation of key audit items:

Ennoconn Corporation's primary business activities include the manufacturing and sales of data storage, processing equipment and industrial motherboards. Sales revenue is recognized when control of goods or services is transferred to customers. Sales revenue is a key operational performance indicator that investors focus on highly. Therefore, revenue recognition is a matter requiring high attention from us in performing the audit of Ennoconn Corporation's financial statements.

The corresponding audit procedures:

Our main audit procedures for the above key audit matter included: understanding the main types of revenue; testing relevant controls over the sales and collection cycles to ensure the reliability of revenue records; reviewing customer sales terms and revenue recognition; conducting variance analysis for major sales customers to identify any significant anomalies; and testing shipments before and after the balance sheet date, verifying supporting documents to ensure that revenue was recognized in the appropriate accounting period.

## 2. Impairment of investments accounted for using the equity method.

For the accounting policy on impairment of investments accounted for using equity method, please refer to Note 4(12) Impairment of Non-financial Assets in the Parent Company Only Financial Statements. For accounting estimates and assumptions of uncertainty regarding investments accounted for using equity method, please refer to Note 5(3) Impairment Assessment of Investments Accounted for Using Equity Method. For relevant information on investments accounted for using equity method, please refer to Note 6(6) Investments Accounted for Using Equity Method in the Parent Company Only Financial Statements.

Explanation of key audit items:

Ennoconn Corporation invests in related companies using the equity method to expand marketing locations and increase product lines. Management conducts impairment assessments in accordance with International Accounting Standard 36 "Impairment of Assets" and uses fair value less costs to sell or value in use method as the recoverable amount. Given the significant impact of these assessments on the financial statements and the high degree of uncertainty in management's measurement calculations, the impairment assessment of investments accounted for using the equity method is a key area of focus in the audit of the financial statements.

The corresponding audit procedures:

For the above key audit matters, the principal audit procedures performed by the CPAs include understanding the design and implementation of relevant internal controls by the management, reviewing and verifying the accuracy of the calculations for the recoverable amount and carrying value, and performing sensitivity analysis to comprehensively evaluate the reasonableness of the impairment assessment of investments accounted for using the equity method.

### **Management and Governance Units' Responsibility for the Parent Company Only Financial Statements**

Management is responsible for preparing Parent Company Only Financial Statements that are present fairly, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Management is also responsible for maintaining internal control as deemed necessary to ensure that the Parent Company Only Financial Statements are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company Only Financial Statements, management's responsibility also includes assessing Ennoconn Corporation's ability to continue as a going concern, disclosing relevant matters, and using the going concern basis of accounting, unless management either intends to liquidate Ennoconn Corporation or to cease operations, or has no realistic alternative but to do so.

Ennoconn Corporation's governance units (including the Audit Committee) are responsible for overseeing the financial reporting process.

### **Auditor's Responsibility for the Audit of the Parent Company Only Financial Statements**

The objective of our audit of the Parent Company Only Financial Statements is to obtain reasonable assurance about whether the Parent Company Only Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance. However, an audit conducted in accordance with the auditing standards does not guarantee that any material misstatement in the Parent Company Only Financial Statements will be detected. Misstatements may arise from fraud or error. A misstatement is considered material, if, individually or in aggregate, it could reasonably be expected to influence the economic decisions of users taken on the basis of the Parent Company Only Financial Statements.

When conducting audits in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism. The CPA also performed the following tasks:

1. Identify and assess the risks of material misstatement in Parent Company Only Financial Statements arising from fraud or error. Design and implement appropriate responses to the assessed risks. Obtain sufficient and appropriate audit evidence to provide a basis for the audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of Ennoconn Corporation.
3. Evaluate the appropriateness of accounting policies adopted and the reasonableness of accounting estimates and related disclosures made by management.
4. Based on the audit evidence obtained, we conclude whether there is material uncertainty regarding events or circumstances that may cast significant doubt on the ability of Ennoconn Corporation to continue as a going concern based on the appropriateness of management's use of the going concern basis of accounting. If we conclude that material uncertainty exists in these events or conditions, we are required to highlight the related disclosures in the Parent Company Only Financial Statements in audit report. If such disclosures are deemed inadequate, the CPA is required to modify the opinion accordingly. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Ennoconn Corporation to cease to continue its operations.
5. Evaluate the overall presentation, structure, and details of the Parent Company Only Financial Statements, including related notes, and whether the Parent Company Only Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of investee companies accounted for using the equity method to express an opinion on the Parent Company Only Financial Statements. The CPAs are responsible for guiding, supervising and executing the

audit cases of Ennoconn Corporation, as well as forming the audit opinion on Ennoconn Corporation.

The matters that we communicate with those charged with governance include the planned scope and timing of the audit, as well as significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

The CPAs also provide the governance unit with a statement confirming that the personnel of the CPA firm have complied with relevant ethical requirements regarding independence. They further communicate with the governance unit all relationships and other matters that could reasonably be considered to affect the CPA's independence, along with any applicable safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in our audit of Ennoconn Corporation's 2024 Parent Company Only Financial Statements. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the specific matter or when, in extremely rare circumstances, we determine that a specific matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG Taiwan

Certified Public Accountant/CPA

Financial Supervisory Commission Approval Document:  
Financial Supervisory Commission Approval Letter No. 1040003949  
Securities and Futures Commission Approval Letter No. 0920122026  
March 28, 2025

**Ennoconn Corporation**  
**Balance Sheet**  
**December 31, 2024 and 2023**

Unit: NT\$ thousand

Assets	2024.12.31		2023.12.31		Liabilities and Equity	2024.12.31		2023.12.31	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>Current Assets:</b>					<b>Current Liabilities:</b>				
1100 Cash and Cash Equivalents (Notes 6(1) and (22))	\$ 184,864	1	769,602	3	2100 Short-Term Borrowings (Notes 6(12))	\$ 2,470,000	8	1,371,000	4
1136 Financial Assets Measured at Amortized Cost - Current ( Notes 6 ( 3 ) , (22) and 8 )	4,368	-	4,306	-	2170 Accounts Payable (Note 6(22))	761,086	2	469,821	2
1172 Net Accounts Receivable (Notes 6(4), (19) and (22))	1,216,508	4	726,362	2	2180 Accounts Payable - Related Parties (Notes 6(22) and 7)	201,424	1	127,435	-
1180 Net Accounts Receivable - Related Parties (Notes 6(4), (19) and (22))	494,704	2	547,072	2	2200 Other Payables (Including Related Parties) (Note 6(22))	569,780	2	602,195	2
130X Inventories (Notes 6(6))	1,336,453	4	750,926	2	2230 Current Income Tax Liabilities	127,648	-	329,089	1
1470 Other Current Assets (Note 6(11) and 7)	421,172	-	44,917	-	2280 Lease Liabilities - Current (Notes 6(14) and (22))	2,315	-	6,896	-
<b>Total current assets</b>	<b>3,658,069</b>	<b>11</b>	<b>2,843,185</b>	<b>9</b>	2321 Current portion of convertible corporate bonds payable within ( Notes 6 ( 13 ) and (22) )	-	-	800,248	3
<b>Non-Current Assets:</b>					2399 Other Current Liabilities	34,069	-	314,757	1
1510 Financial Assets Measured at Fair Value through Profit or Loss - ( Notes 6 ( 2 ) and (22) )	3,940	-	2,209	-	<b>Total current liabilities</b>	<b>4,166,322</b>	<b>13</b>	<b>4,021,441</b>	<b>13</b>
1550 Investments Accounted for Using Equity Method (Note 6(7))	28,442,352	87	27,087,520	88	<b>Non-Current Liabilities:</b>				
1600 Property, Plant and Equipment (Note 6(14) and (22))	489,130	1	492,339	3	2530 Corporate Bonds Payable (Notes 6(13) and (22))	4,425,932	13	4,684,343	15
1755 Right-of-Use Assets ( Notes 6 ( 9 ) )	2,416	-	9,665	-	2570 Deferred Income Tax Liabilities (Note 6(16))	3,355	-	641	-
1821 Other Intangible Assets (Note 6(10))	39,272	-	36,658	-	2580 Lease Liabilities - Non-Current (Notes 6(14) and (22))	-	-	2,315	-
1840 Deferred Income Tax Assets(Note 6(16))	33,138	-	52,933	-	2670 Other Non-Current Liabilities	-	-	40,556	-
1990 Other Current Assets (Note 6(11) and (15))	197,977	1	125,489	-	<b>Total non-current liabilities</b>	<b>4,429,287</b>	<b>13</b>	<b>4,727,855</b>	<b>15</b>
<b>Total Non-Current Assets</b>	<b>29,208,225</b>	<b>89</b>	<b>27,806,813</b>	<b>91</b>	<b>Total liabilities</b>	<b>8,595,609</b>	<b>26</b>	<b>8,749,296</b>	<b>28</b>
					<b>Equity ( Notes 6 ( 17 ) and (22) )</b>				
					3110 Common Share Capital	1,375,372	4	1,319,999	4
					3200 Additional Paid-In Capital	15,663,929	49	14,940,752	49
					Retained Earnings:				
					3310 Legal Reserve	1,380,526	4	1,161,514	4
					3320 Special Reserve	1,039,929	3	905,934	3
					3350 Undistributed Earnings	5,418,318	16	4,612,432	15
					3300 Subtotal Retained Earnings	7,838,773	23	6,679,880	22
					3490 Other Equity	(607,389)	(2)	(1,039,929)	(3)
					<b>Total Equity</b>	<b>24,270,685</b>	<b>74</b>	<b>21,900,702</b>	<b>72</b>
<b>Total Assets</b>	<b>32,866,294</b>	<b>100</b>	<b>30,649,998</b>	<b>100</b>	<b>Total Liabilities and Equity</b>	<b>32,866,294</b>	<b>100</b>	<b>30,649,998</b>	<b>100</b>

(Please refer to the accompanying notes to the

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

**Ennoconn Corporation**  
**Statement of Comprehensive Income**  
For the Years Ended December 31, 2024 and 2023

		Unit: NT\$ thousand			
		2024		2023	
		Amount	%	Amount	%
4100	<b>Net operating revenue (Notes 6(19) and 7)</b>	5,334,540	100	5,186,633	100
5110	<b>Cost of goods sold (Notes 6(6), (8), (9), (10), (15) and 7)</b>	4,215,695	79	4,185,994	81
<b>5900 Gross Profit</b>		<b>1,118,845</b>	<b>21</b>	<b>1,000,639</b>	<b>19</b>
5910	Less: Unrealized Profit on Sales	26,474	-	60,139	1
5920	Add: Realized gain or loss on sales	60,139	1	45,975	1
<b>Net gross operating profit</b>		<b>1,152,510</b>	<b>22</b>	<b>986,475</b>	<b>19</b>
<b>Operating expenses (Notes 6(4), (8), (9), (10), (15)):</b>					
6100	Selling Expenses	81,701	2	79,413	1
6200	Management Expenses	303,658	6	272,271	5
6300	Research and Development Expenses	212,974	4	88,072	2
6450	Expected credit impairment gain	(25,338)	-	(1,077)	-
6000	<b>Total Operating Expenses</b>	<b>572,995</b>	<b>12</b>	<b>438,679</b>	<b>8</b>
6900	<b>Net Operating Income</b>	<b>579,515</b>	<b>10</b>	<b>547,796</b>	<b>11</b>
<b>Other Operating Income and Expenses (Notes 6(7), (21))</b>					
7100	Interest Income	22,387	-	49,605	1
7190	Other Income	3,532	-	3,808	-
7020	Other Gains and Losses	115,590	2	51,078	1
7050	Financial Costs	(91,121)	(1)	(140,925)	(3)
7060	Share of profit of subsidiaries accounted for using the equity method	2,369,421	44	2,064,625	40
7000	<b>Total Non-Operating Income and Expenses</b>	<b>2,419,809</b>	<b>45</b>	<b>2,028,191</b>	<b>39</b>
7900	<b>Profit before tax</b>	<b>2,999,324</b>	<b>55</b>	<b>2,575,987</b>	<b>50</b>
7950	<b>Less: Income tax expense (Note 6)</b>	<b>259,549</b>	<b>5</b>	<b>315,023</b>	<b>6</b>
8200	<b>Net Profit for the Period</b>	<b>2,739,775</b>	<b>50</b>	<b>2,260,964</b>	<b>44</b>
<b>Other comprehensive income:</b>					
<b>8310 Items that Will not be Reclassified to Profit or Loss</b>					
8311	Remeasurement of defined benefit plans (Note 15)	234	-	(61)	-
8320	Share of other comprehensive income of subsidiaries accounted for using the equity method	(451,999)	(8)	44,199	1
8349	Less: Income tax relating to items that will not be reclassified(Note 6)(16))	47	-	(12)	-
<b>Total items not reclassified to profit or loss</b>		<b>(451,812)</b>	<b>(8)</b>	<b>44,150</b>	<b>1</b>
<b>8360 Items that May Be Reclassified Subsequently to Profit or Loss</b>					
8361	Exchange Differences on Translation of Foreign Financial Statements	853,969	16	(246,805)	(5)
8380	Share of other comprehensive income of subsidiaries accounted for using the equity method	8,573	-	(4,380)	-
8399	Less: Income tax relating to items that will be reclassified(Note 6)(15))	-	-	-	-
<b>Total items that may be reclassified subsequently to profit or loss</b>		<b>862,542</b>	<b>16</b>	<b>(251,185)</b>	<b>(5)</b>
8300	<b>Other Comprehensive Income for the Fiscal Year</b>	<b>410,730</b>	<b>8</b>	<b>(207,035)</b>	<b>(4)</b>
8500	<b>Total Comprehensive Income (Loss) for the Period</b>	<b>\$ 3,150,505</b>	<b>58</b>	<b>2,053,929</b>	<b>40</b>
9750	<b>Basic Earnings per Share (NT\$) (Note 6(18))</b>	<b>\$ 20.03</b>		<b>19.01</b>	
9850	<b>Diluted Earnings per Share (NT\$) (Note 6(18))</b>	<b>\$ 17.88</b>		<b>15.42</b>	

(Please refer to the accompanying notes to the Parent Company Only Financial Statements)

Chairman: Chu Fu-Chuan  
Managerial Officer: Tsai Neng-Chi  
Accounting Supervisor: Chuang Tsung-Hsien

**Ennoconn Corporation**  
**Statement of Changes in Equity**  
**For the Years Ended December 31, 2024 and 2023**

Unit: NT\$ thousand

	Retained Earnings					Other Equity Items		Total	Total Equity	
	Share Capital	Additional Paid-In Capital	Legal Reserve	Special Reserve	Undistributed Earnings	Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets at Fair Value through Other Comprehensive Income			
<b>Balance as of January 1, 2023</b>	\$ 1,060,370	9,285,324	812,521	1,768,490	3,515,665	6,096,676	(830,267)	(75,667)	(905,934)	15,536,436
Net Profit for the Period	-	-	-	-	2,260,964	2,260,964	-	-	-	2,260,964
Other comprehensive Income (Loss) for the period	-	-	-	-	(11,366)	(11,366)	(251,185)	55,516	(195,669)	(207,035)
Total Comprehensive Income (Loss) for the Period	-	-	-	-	2,249,598	2,249,598	(251,185)	55,516	(195,669)	2,053,929
Surplus allocation and distribution:										
Legal Reserve	-	-	348,993	-	(348,993)	-	-	-	-	-
Special Reserve	-	-	-	(862,556)	862,556	-	-	-	-	-
Cash Dividends on Common Share	-	-	-	-	(1,604,720)	(1,604,720)	-	-	-	(1,604,720)
Recognition of stock options from issuance of convertible bonds	-	166,193	-	-	-	-	-	-	-	166,193
Convertible Corporate Bond Conversion	259,629	5,163,632	-	-	-	-	-	-	-	5,423,261
Changes in Ownership Interests in Subsidiaries	-	325,603	-	-	-	-	-	-	-	325,603
Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	(61,674)	(61,674)	-	61,674	61,674	-
<b>Balance as of December 31, 2023</b>	\$ 1,319,999	14,940,752	1,161,514	905,934	4,612,432	6,679,880	(1,081,452)	41,523	(1,039,929)	21,900,702
<b>Balance as of January 1, 2024</b>	\$ 1,319,999	14,940,752	1,161,514	905,934	4,612,432	6,679,880	(1,081,452)	41,523	(1,039,929)	21,900,702
Net Profit for the Period	-	-	-	-	2,739,775	2,739,775	-	-	-	2,739,775
Other Comprehensive Income (Loss) After Tax for the Period	-	-	-	-	5,736	5,736	862,542	(457,548)	404,994	410,730
Total Comprehensive Income (Loss) for the Period	-	-	-	-	2,745,511	2,745,511	862,542	(457,548)	404,994	3,150,505
Surplus allocation and distribution:										
Legal Reserve	-	-	219,012	-	(219,012)	-	-	-	-	-
Special Reserve	-	-	-	133,995	(133,995)	-	-	-	-	-
Cash Dividends on Common Share	-	-	-	-	(1,559,072)	(1,559,072)	-	-	-	(1,559,072)
Changes in Ownership Interests in Subsidiaries	-	(339,286)	-	-	-	-	-	-	-	(339,286)
Convertible Corporate Bond Conversion	55,373	1,062,463	-	-	-	-	-	-	-	1,117,836
Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	(27,546)	(27,546)	-	27,546	27,546	-
<b>Balance as of December 31, 2024</b>	\$ 1,375,372	15,663,929	1,380,526	1,039,929	5,418,318	7,838,773	(218,910)	(388,479)	(607,389)	24,270,685

(Please refer to the notes to the consolidated financial statements attached)

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

**Ennoconn Corporation**  
**Statement of Cash Flows**  
**For the Years Ended December 31, 2024 and 2023**

	Unit: NT\$ thousand	
	2024	2023
<b>Cash Flows From Operating Activities:</b>		
<b>Net Profit Before Tax for the Period</b>	\$ 2,999,324	\$ 2,575,987
<b>Adjustments for:</b>		
Income and Expense Items:		
Depreciation Expense	14,808	14,918
Amortization expenses	4,082	3,988
Expected credit reversal gain	(25,338)	(1,077)
Net (Gains) Losses on Financial Assets and Liabilities at Fair Value through Profit or Loss	(2,382)	(5,542)
Interest Expense	91,121	140,925
Interest Income	(22,387)	(49,605)
Share of profit of subsidiaries accounted for using the equity method	(2,369,421)	(2,064,625)
Gain on disposal of property, plant and equipment	(76)	-
Loss on Inventory valuation	10,100	52,255
Loss on Inventory Scrap	2,246	3,435
Unrealized Profit on Sales	26,474	60,139
Realized gain or loss on sales	(60,139)	(45,975)
Total Revenue Expenses and Losses	(2,330,912)	(1,891,164)
Changes in Assets/Liabilities Related to Operating Activities:		
Accounts Receivable (Including Related Parties)	(329,503)	(48,508)
Inventories	(597,873)	(21,848)
Other Current Assets	(382,463)	912,048
Accounts Payable (Including Related Parties)	329,512	(72,880)
Other Payables	(37,110)	150,085
Other Current Liabilities	(280,689)	(107,243)
Total Adjustments	(3,629,038)	(1,079,510)
Cash inflow from operations	(629,714)	1,496,477
Interest Received	22,855	57,371
Interest Paid	(29,697)	(74,875)
Income Taxes Paid	(438,527)	(43,710)
<b>Net Cash Inflows from Operating Activities</b>	(1,075,083)	1,435,263
<b>Cash Flows from Investing Activities:</b>		
Acquisition Financial Assets Measured at Amortized Cost	(62)	(51)
Acquisition investment using the equity method	(395,232)	-
Acquisition of Property, Plant and Equipment	(4,350)	(2,900)
Disposal of Property, Plant and Equipment	76	-
Acquisitions of Intangible Assets	(6,696)	-
Decrease (increase) in refundable deposits	-	262,754
Other Non-Current Assets	(66,224)	-
Dividends Received	1,514,743	1,138,825
<b>Net Cash Outflow from Investing Activities</b>	1,042,255	1,398,628
<b>Cash Flows from Financing Activities:</b>		
Short-Term Borrowings	1,099,000	(3,824,000)
Issuance of convertible bonds	-	3,009,450
Repayment of Convertible Corporate Bonds	(300)	-
Guarantee deposits received	(40,555)	(265,102)
Repayment of the Principal Portion of Lease Liabilities	(6,896)	(6,960)
Distribute cash dividends	(1,559,072)	(1,604,720)
<b>Net Cash Outflow from Financing Activities</b>	(507,823)	(2,691,332)
The Effects of Changes in Foreign Exchange Rates on Cash and Cash Equivalents	(44,087)	3,685
Net (Decrease) Increase in Cash and Cash Equivalents for the Period	(584,738)	146,244
Beginning Balance of Cash and Cash Equivalents	769,602	623,358
Ending Balance of Cash and Cash Equivalents	\$ 184,864	\$ 769,602

(Please refer to the accompanying notes to the Parent Company Only Financial Statements)

Chairman: Chu Fu-Chuan

Managerial Officer: Tsai Neng-Chi

Accounting Supervisor: Chuang Tsung-Hsien

**The note of Ennoconn Corporation Parent Company Only Financial Statements  
2024 and 2023  
(Unless otherwise specified, all amounts are in NT\$ thousand)**

**1. Company History**

Ennoconn Corporation (“the Company”) was established on July 12, 1999 after approval from the Ministry of Economic Affairs, and registered at 3F-6F, No. 10, Jiankang Road, Zhonghe District, New Taipei City. The main business items are the manufacturing and sales of data storage, processing equipments and industrial motherboards.

The Company conducted its initial public offering on November 21, 2012. On December 18 of the same year, its emerging stocks began trading on the Taipei Exchange (TPEX). Subsequently, the Company's stocks were listed and began trading on the Taiwan Stock Exchange Corporation on March 28, 2014.

The Company have evaluated the newly revised International Financial Reporting Standards (IFRSs) applicable from January 1, 2024, and determined that their adoption will not have a material impact on the consolidated financial statements.

**2. Financial statements approval dates and procedures.**

The Parent Company Only Financial Statements were approved by the Board of Directors and authorized for issue on March 28, 2025

**3. Adoption of newly issued and revised regulations and interpretations**

(1) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. (“FSC”) which have already been adopted.

- Amendment to IAS 1 “The classification of liabilities as current or non-current
- Amendment to IAS 1 “Non-current liabilities with covenants”
- Amendment to IAS 7 and IFRS 7 “Supplier Finance Arrangements”
- Amendment to IFRS 16 “Lease Liability in a Sale and Leaseback”

(2) Effect of not adopting IFRSs recognized by the FSC

The Company adopts the amendments to the International Financial Reporting Standards (IFRS) from January 1, 2025, which did not result in significant changes on the Parent Company Only Financial Statements.

- Amendments to IAS 21 "Lack of Exchangeability"
- Amendments to IFRS 9 and IFRS 7: 'Classification and Measurement of Financial Instruments Guidance on the application of Section 4.1 of International Financial Reporting Standard 9 and the related disclosure requirements of International Financial Reporting Standard 7

(3) The impact of IFRSs issued by the IASB but not yet endorsed by the FSC

The International Accounting Standards Board has issued and amended standards and interpretations that have not yet been endorsed by the Financial Supervisory Commission, which may be relevant to the Consolidated Company as follows:

<b>Newly issued or amended standards</b>	<b>Main amendments</b>	<b>Effective date issued by the International Accounting Standards Board (IASB)</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	<p>The new guidelines introduce three types of income and expenses, two subtotals in the income statement, and one note related to Management-defined Performance Measures. These three amendments and enhancements to the guidance on how information is disaggregated in financial statements provide a basis for better and more consistent information for users and will impact all companies.</p> <p>A more structured income statement: Under the current standards, companies use different formats to present their operating results, making it difficult for investors to compare financial performance across different companies. The new standards adopt a more structured income statement, introducing a newly defined subtotal for "operating profit" and requiring all income and expenses to be categorized into three new distinct types based on the company's main operating activities.</p> <p>Management-defined Performance Measure (MPM): The new standards introduce a Management-defined Performance Measures and require companies to explain in a single note in the financial statements why each measure provides useful information, how it is calculated, and how it reconciles to amounts recognized under IFRS accounting standards.</p> <p>More disaggregated information: The new standards include guidance for companies on how to enhance the disaggregation of information in financial statements. This includes guidance on whether information should be included in the primary financial statements or further disaggregated in the notes.</p>	January 01, 2027

The consolidated company is currently evaluating the impact of the aforementioned standards and interpretations on its financial position and operating results. The relevant impacts will be disclosed upon completion of the assessment.

The consolidated company expects that the following other newly issued and revised standards not yet recognized will not have a significant impact on the consolidated financial statements.

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”
- IFRS 17 'Insurance Contracts' and the amendments to IFRS 17 IFRS 19 'Subsidiaries without Public Accountability: Disclosures IFRS 19 'Subsidiaries without Public Accountability: Disclosures
- Amendments to IFRS 9 and IFRS 7: 'Classification and Measurement of Financial Instruments Guidance on the application of Sections 3.1 and 3.3 of International Financial Reporting Standard 9 and the related disclosure requirements of International Financial Reporting Standard 7
- Annual Improvements to IFRS Accounting Standards
- Amendments to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 "Contracts that reference nature-dependent electricity"

#### **4. Summary of significant accounting policies**

Significant accounting policies adopted during the preparation of the parent company only financial statements are described as follows: The following accounting policies have been consistently applied to all expression periods of this Parent Company Only Financial Statements.

##### **(1) Statement of Compliance**

The Parent Company Only Financial Statements have been prepared in conformity with the Regulation of Financial Reports by Securities Issuers.

##### **(2) Basis of Preparation**

###### **1. Measurement bases**

The Parent Company Only Financial Statements have been prepared on the historical cost basis except for significant items in the balance statement:

- (1) Financial assets measured at fair value through profit or loss:
- (2) Net defined benefit assets are measured based on the fair value of pension fund assets less the present value of defined benefit obligations and the effect of the ceiling as described in Note 4(14).

###### **2. Functional currency and presentation currency**

The functional currency of the Company is the currency of the primary economic environment in which it operates. The Parent Company Only Financial Statements is expressed in the functional currency of the Company, i.e. new Taiwan dollars. Unless otherwise stated, all financial information expressed in New Taiwan Dollars is presented in thousands of New Taiwan Dollars.

##### **(3) Foreign Currency**

###### **1. Foreign currency transaction**

Foreign currency is converted into functional currency according to exchange rate on the date of transaction. At the end of each subsequent reporting period (hereinafter

referred to as the Reporting Date), foreign currency monetary items are converted into functional currency at the exchange rate prevailing on that day. Non-monetary items measured at fair value in foreign currency are translated into the functional currency using the exchange rates prevailing at the date of fair value measurement, while non-monetary items measured at historical cost in foreign currency are translated at the exchange rate prevailing on the date of the transaction.

The foreign currency exchange difference resulting from the conversion is recognized to be other comprehensive income excepting for the following situations, otherwise, recognized to be gains and losses:

- (1) Equity instruments designated as measured at fair value through other comprehensive income;
- (2) Financial liabilities designated as hedges of a net investment in a foreign operation to the extent that the hedge is effective; or
- (3) For qualifying cash flow hedges, within the effective portion of the hedge.

## 2. Foreign operation organization

The assets and liabilities of foreign operating organizations, including goodwill and fair value adjustment during the acquisition, are converted to be TWD according to exchange rate on the report day; gains and losses are converted into TWD according to exchange rate in the current period, and the resultant conversion difference is recognized to be other comprehensive income.

In case of the loss of control, joint control or material influences arising from the disposal of foreign operating organizations, the accumulated conversion differences related to the foreign operating organizations shall be fully reclassified as gains and losses. When there is a partial disposal of investments in associates or joint ventures that include foreign operations, the corresponding accumulated exchange differences are reclassified to profit or loss proportionally.

As to the receivable and payable monetary items of foreign operating organizations, if without the repayment plan or the possibility of repayment in foreseeable future, the resultant gains and losses from foreign currency conversion shall be regarded as a part of net investments to the foreign operating organizations as recognized as other comprehensive income.

## (4) Standards for classifying current and non-current assets and liabilities

Assets meeting one of the following conditions are recognized as current assets, and other assets not belonging to current assets are recognized as non-current assets:

1. Those that are expected to be realized during the normal operating period of the Consolidated Company or intended to be sold or consumed;
2. The asset is held primarily for the purpose of transaction;
3. Expected to realize the asset within twelve months after the reporting period; or
4. The asset is cash or a cash equivalent (defined by the IAS 17), unless the asset is to be used for an exchange or to settle a liability, or otherwise remains restricted, at more than 12 months after the balance sheet date.

Assets meeting one of the following conditions are recognized as current liabilities,

and other liabilities not belonging to current liabilities are recognized as non-current liabilities:

1. Expected to settle the liability within twelve months after the reporting period; or
2. The liabilities is held primarily for the purpose of transaction;
3. The liability will be repaid within twelve months after the reporting period; or
4. At the end of the reporting period, it does not have the right to defer settlement of the liability for at least twelve months after the reporting period.

(5) Cash and Cash Equivalents

Cash includes cash on hand, checks on deposit, and demand deposits. Cash equivalents are the investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and short-term high liquidity. Certificate of deposit which satisfy the foregoing definition and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(6) Financial instruments

Account receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities were initially recognized when the Company became a party to the terms of the financial instrument agreement. Financial assets that are not measured at fair value through profit or loss (except for accounts receivable, which do not contain a significant financial component) or financial liabilities are measured at fair value plus the transaction cost directly attributable to the acquisition or issuance. Accounts receivable, which do not contain significant financial components, are initially measured at transaction prices.

1. Financial Asset

The purchase or sale of financial assets by a conventional trader, the company shall treat all purchases and sales of financial assets classified in the same manner in accordance with the transaction date or the settlement date.

At the time of the initial recognition, financial assets were classified as: financial assets measured at amortized cost, debt instrument investments measured at fair value through other comprehensive income, equity instrument investments measured at fair value through other comprehensive income, or financial assets measured at fair value through gains and losses. The Company will only change its business model for managing financial assets from the first day of the next reporting period to classify all affected financial assets.

(1) Financial assets at amortized cost

Financial assets are measured at amortized cost when they simultaneously meet the following conditions and are not specified to be measured at fair value through profit or loss:

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The cumulative amortization of such assets is subsequently calculated by the

effective interest method plus or minus the initial amount recognized, and the amortized cost of any loss allowance is adjusted.

Interest income, foreign exchange gains and losses and impairment losses are recognized as gains and losses. When derecognized, the profit or loss shall be included in the profit or loss.

(2) Financial assets measured at fair value through other comprehensive income

When the debt instrument investment simultaneously meets the following conditions and is not specified to be measured at fair value through profit and loss, it is measured at fair value through other consolidated profit and loss:

- The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling.
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company holds part of the accounts receivable under the “hold to collect and sell” business model to collect and sell the contractual cash flow, so these accounts are measured at fair value through other comprehensive profits and losses. However, it is reported under accounts receivable.

The Company may, at the time of its initial recognition, irrevocably choose to report the subsequent changes in their fair value of its non-tradable equity instrument investments to other consolidated profits and losses. The foregoing selection is made on an item-by-item tool basis.

Debt instrument investors are measured by fair value afterwards. Interest income, foreign exchange gains and losses and impairment losses calculated by the effective interest method are recognized as gains and losses calculated by the effective interest method are recognized as gains and losses, while the remaining net gains or losses are recognized as other comprehensive income. When derecognizing, the accumulated amount of other comprehensive income shall be reclassified into comprehensive income.

Equity instrument investors are measured by fair value afterwards. Dividend income (unless it clearly represents the recovery of a portion of the investment cost) is recognized as a profit or loss. The remaining net benefits or losses are recognized as other comprehensive income and are not reclassified into gains and losses.

Dividend income from equity investments is recognized on the date (usually ex-dividend date) when the Company becomes entitled to receive dividends.

(3) Financial Assets at Fair Value Through Profit or Loss

Financial assets that are not measured at fair value at the above amortized cost or through other comprehensive income are measured at fair value through gains and losses, including derivative financial assets. The Company intends to sell accounts receivable immediately or in the near term is measured at fair value through profit or loss, but included in accounts receivable. The Company, at initial

recognition, irrevocably designates the financial asset as at FVTPL to eliminate or significantly reduce an accounting mismatch that would otherwise arise. Financial assets measured at amortized cost or at fair value through other comprehensive profit or loss are designated as financial assets measured at fair value through profit or loss.

Such assets are subsequently measured at fair value and their net gains or losses (including any dividends and interest income) are recognized as gains or losses.

- (4) Evaluate whether the cash flow of the contract is fully paid for the interest on the payment of the principal and the amount of outstanding principal

For evaluation purposes, the principal is the fair value of the financial asset at the time of its initial recognition, and the interest is made up of the following considerations: the time value of the money, the credit risk associated with the amount of outstanding principal in circulation during a particular period, and other basic lending risks and costs and profit margins.

To evaluate whether the contract cash flow is fully paid for interest on the principal and the outstanding principal amount, the Company considers the terms of the financial instrument contract, including whether the financial asset contains a contract term that can change the point or amount of the cash flow of the contract, causing it to fail to meet this condition. In the evaluation, the Company considers:

- Any contingency that would change the timing or amount of cash flows under the contract;
- The terms of the coupon rate may be adjusted, including the nature of the variable rate;
- The nature of prepayment and extension; and
- Claims of the Company are limited to cash flow terms derived from specific assets (e.g. non-recourse nature).

- (5) Impairment of financial assets

The Company recognizes the allowance for credit losses for the financial assets measured at amortized cost (including cash and equivalent cash, financial assets, notes and accounts receivable, other receivables and deposits after measured at amortized cost), the expected credit losses of debt instrument investments, receivables and contract assets measured at fair value through other comprehensive profit or loss.

The following financial assets are measured against losses according to the expected credit loss amount of 12 months, and the rest are measured according to the expected credit loss amount of the existing period:

- determine that the credit risk of the debt securities on the reporting date is low; and
- the credit risk of other debt securities and bank deposits (i.e. the risk of default during the expected life of financial instruments) has not increased significantly since the initial recognition.

The allowance for accounts receivable loss and contract assets is measured in terms of the expected credit loss during the period of existence.

In determining whether credit risk that increased significantly since the initial recognition, the Company considers reasonable and verifiable information (available at no excessive cost or investment), including qualitative and quantitative information, as well as analysis based on the Consolidated Company's historical experience, credit assessment and forward-looking information.

Expected credit loss during the lifetime of a financial instrument refers to the expected credit losses that result from all possible default events over the life of the financial instrument.

12-month expected credit loss refers to the expected credit loss arising from the possible default of the financial instrument within 12 months after the date of the report (or a shorter period, if the expected duration of the financial instrument is shorter than 12 months).

The longest contract period during which the expected credit loss is measured is the longest contract period during which the Company is exposed to credit risk. The expected credit loss is the probabilistic weighted estimate of the credit loss during the expected life of the financial instrument. Credit losses are measured in terms of the present value of all cash shortfalls, the difference between the cash flows that the Company can collect under the contract and the cash flows that the Company expects to collect.

The expected credit loss is discounted at the effective interest rate of the financial asset.

On each reporting date, the Company evaluates whether there is a credit impairment in the debt securities on which financial assets are measured at amortized cost and on which fair value is measured through other comprehensive income. When one or more events have occurred that adversely affect the estimated future cash flow of a financial asset, the financial asset has suffered a credit impairment. Evidence of credit impairment of financial assets includes observable information relating to:

- major financial difficulties of the borrower or issuer;
- default, such as delay or delay
- for economic or contractual reasons related to the borrower's financial difficulties, the Company gives the borrower concessions that the borrower would not have considered;
- the borrower is likely to file for bankruptcy or other financial restructuring; or
- the active market for the financial asset disappears due to financial difficulties.

The loss allowance for a financial asset measured at its amortized cost is deducted from carrying amount of the asset. The allowance for losses on debt instrument investment is measured at fair value through other comprehensive income. It is adjusted and recognized as other comprehensive income (without

reducing the carrying amount of the assets).

When the Company cannot reasonably expect to recover the financial assets as a whole or in part, it will directly reduce the total book amount of its financial assets. For individual accounts, the Company's policy is to write off the total book amount when the financial assets are overdue for more than one year based on the past recovery experience of similar assets. For corporate accounts, the Company shall analyze the date and amount of the write-off on the basis of whether it is reasonable to expect recovery. The Company does not expect a significant reversal of the write-off. However, financial assets that have been written off may still be enforced to comply with the procedures of the Company for recovering overdue amounts.

(6) Derecognition of Financial Assets

When the Company terminates the contractual rights from the cash flow of such assets or has transferred the financial assets and almost all risks and returns of the asset ownership have been transferred to other enterprises, the Company has neither transferred nor retained substantially all the risks and rewards and the control of the financial asset is not retained, the financial assets shall be derecognized. Transactions in which the Company enters into transfers of financial assets that retain all or substantially all of the risks and rewards of ownership of the transferred assets continue to be recognized on the balance sheet.

2. Financial liabilities and equity instruments

(1) Classification of liabilities or equity

The debt and equity instruments issued by the Company are classified as financial liabilities or equity according to the contract agreement and the definition of financial liabilities and equity instruments.

(2) Equity transaction

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company shall be recognized at the amount equal to the consideration received less the direct flotation costs.

(3) Treasury stock

When repurchasing the equity instruments recognized by the Company, the consideration paid (including directly attributable costs) is recognized as a decrease in equity. The repurchased shares are classified as treasury stocks. For subsequent sale or reissue of treasury stocks, the amount received is recognized as an increase in equity, and the surplus or loss generated by the transaction is recognized as capital reserve or retained surplus (if the capital reserve is insufficient to offset).

(4) Compound financial instrument

The compound financial instruments issued by the Company are convertible

corporate bonds (denominated in New Taiwan dollars) with the option to be converted into share capital, and the number of shares issued will not vary with the change of their fair value. The initially recognized amount of the liability component of composite financial instruments is measured by the fair value of similar liabilities excluding equity conversion rights.

The initially recognized amount of the equity component is measured by the difference between the fair value of the overall compound financial instrument and the fair value of the liability component. Any directly attributable transaction costs are allocated to the liabilities and equity components in proportion to the book value of the initial liabilities and equity.

After the initial recognition, the liability component of compound financial instruments is measured at amortized cost using the effective interest method. The equity components of compound financial instruments shall not be re measured after the initial recognition.

Interest related to financial liabilities is recognized as profit or loss. Financial liabilities are reclassified as equity at the time of conversion, and the conversion is not recognized as profit or loss.

(5) Financial Liability

Financial liabilities are classified as amortized costs or measured at fair value through profit or loss. Financial liabilities which are held for trading, derivatives or specified at the time of their original recognition are classified as being measured at fair value through profit or loss. Financial liabilities, measured at fair value through profit and loss, are measured at fair value, and the associated net benefits and losses, including any interest expense, are recognized as profit and loss.

The effective subsequent interest method for other financial liabilities is measured at the amortized cost. Interest expenses and exchange gains and losses are recognized as gains and losses. Any benefit or loss at the time of discounting is also considered as profit or loss.

(6) Derecognition of Financial Liabilities

The Company derecognizes financial liabilities when contractual obligations have been fulfilled, canceled or matured. When the terms of a financial liability are modified and the cash flows of the modified liability differ materially, the original financial liability is derecognized and a new financial liability is recognized at fair value based on the modified terms.

When de-recognizing financial liabilities, the difference between carrying amount and the sum of paid or payable considerations (including any transferred non-cash capital or assumed liabilities) shall be recognized as gains and losses.

(7) Offset between financial assets and liabilities

Financial assets and financial liabilities can be offset with each other and represented on the balance sheet with net value only when the Company has legal

rights to offset and has the intention to deliver with net value as well as realize capital and liquidate the liabilities.

(8) Financial guarantee contract

Financial guarantee contract refers to a contract in which the issuer must make specified payments to reimburse the holder for a loss it incurs if a specified debtor fails to repay according to the terms of the debt instrument.

For financial guarantee contracts issued by the Company and not designated as measured at fair value through profit or loss, the initial measurement is based on its fair value minus the directly attributable transaction costs, and the subsequent measurement is based on the higher of the following: (a) Amount of allowance for loss in accordance with IFRS 9; and (b) where appropriate, the amount initially recognized shall be deducted from the amount of accumulated income recognized in accordance with the following income principles.

3. Derivative financial instruments

Derivative instruments are initially recognized at fair value and subsequently measured at fair value, and the resulting gain or loss is recognized directly in profit or loss.

(7) Inventories

Inventory shall be measured with the lower of the costs and net realizable value. The costs include the acquisition, production or processing costs, and other costs incurred in bringing the inventories to their present location and condition, and are calculated using the weighted average method. The costs of the inventory of finished products and products in process include the manufacturing costs amortized based on normal production capacity according to proper percentage.

Net realizable value refers to the estimated prices under normal operation deducting estimated costs to be needed for estimated completion and estimated costs to be needed for competing selling.

(8) Investment in subsidiaries

When preparing the Parent Company Only Financial Statements, the Company adopts the equity method to assess the investee controlled over. Under the equity method, the current gain or loss and other comprehensive income in the Parent Company Only Financial Statements shall be the same as the allocation of other comprehensive income attributable to the parent company owners in the consolidated financial report, and the owners' equity in the Parent Company Only Financial Statements shall be the same as the equity attributable to the parent company's owners in the consolidated financial report.

Where the change in the company's ownership interest in the subsidiary does not result in the loss of control, it shall be treated as an equity transaction.

(9) Property, plant, and equipment

1. Recognition and measurement

Items of property, plant and equipment are measured at cost (including capitalized

borrowing costs) less accumulated depreciation and any accumulated impairment.

Significant components of property, plant and equipment are treated as separate items (major components) when they have different life cycles.

Gain or loss on disposal of property, plant and equipment is recognized in profit or loss.

2. Subsequent costs

Subsequent expenses are capitalized only when it is probable that future economic benefits will flow into the Company.

3. Depreciation

Depreciation is calculated based on the cost of the asset less its residual value and is recognized in profit or loss using the straight-line method over the estimated useful life of each component.

The land is not subject to depreciation.

The estimated useful lives for the current and comparative periods are as follows:

(1) Buildings	2-55 years
(2) Machinery	3~15 years
(3) Leasehold improvement	2~9 years
(4) Other equipment	2~10 years

The Company reviews the method of depreciation, durability and residual value at each reporting date and makes appropriate adjustments as necessary.

(10) Lease

The Company shall assess whether the contract is a lease or includes a lease on the date of formation of the contract. If the contract transfers control over the use of the identified assets for a period of time in exchange for consideration, the contract shall be a lease or includes a lease.

1. Lessee

The Company recognizes the right-of-use assets and lease liabilities on the beginning date of the lease. Right-of-use are initially measured in terms of cost, which includes the initial measured amount of lease liabilities, adjusts the lease beginning date or before payment of any rent payment, and the initial direct costs, and applied to removing the asset and restoring its locating or the estimated cost of the underlying assets. It minuses the charge of any lease incentives at the same time.

Depreciation of right-of-use assets following the commencement of the lease shall be carried out by the straight-line method at the end of the useful life of right-of-use assets or earlier at the end of the lease term. In addition, the Company will periodically evaluate whether there is any loss of right-of-use assets and deal with any loss that has occurred, and adjust the right-of-use assets in the case of lease liabilities.

Lease liabilities are defined as the present value of lease benefits not yet paid at lease commencement date. If the implied lease rate is easy to determine, the discount rate will be that rate, and if not, the incremental borrowing rate of the Company will be used. Generally speaking, the Company adopts its incremental borrowing rate as the discount rate.

Lease benefits measured in lease liabilities include:

- (1) Fixed payments, including substantive fixed payments;
- (2) Depending on the variation of a certain index or rate of rent payment, the index or rate on the commencement date of the lease shall be used as the original measurement;
- (3) The guaranteed amount of salvage value expected to be paid; and
- (4) The price at which the option to exercise the option to purchase or terminate the lease will be reasonably determined or the penalty to be paid.

Lease liabilities is then calculated using effective interest method, and the amount was measured when:

- (1) Changes in the index or rate used to determine lease payments result in changes in future lease payments;
- (2) Changes to the guaranteed amount of salvage value expected to be paid; and
- (3) The evaluation of the underlying asset purchase option has changed;
- (4) The estimate of whether to exercise the option of extension or termination has changed, which leads to the change of the assessment of the lease period;
- (5) Modification of the subject matter, scope or other terms of the lease.

Lease liabilities are remeasured due to the aforementioned changes in the index or rate used to determine lease payments, changes in the residual value guarantee amount, and changes in the evaluation of purchases, extensions or termination options, the book value of right-of-use assets should be adjusted accordingly. When the book value of right-of-use assets is reduced to zero, the remaining remeasured amount is recognized in profit or loss. For the lease modifications about the reduced coverage, the book amount of right-of-use assets will be reduced to reflect partial or total termination of lease, and the difference between the figure and the remeasured amount of lease liabilities will be included in the profit and loss.

The Company will express the right-of-use assets and lease liabilities that do not conform to the definition of investment real estate in the form of single line items in

the balance sheet.

If the agreement includes lease and non lease components, the Company allocates the consideration in the contract to individual lease components based on a relatively separate price. However, when leasing land and buildings, the Company chooses not to distinguish between non-leasing components and treats the leasing components and non-leasing components as a single leasing component.

For short-term leases and asset leases with low value targets, the Company chooses not to recognize the right-of-use assets and lease liabilities, but recognized the relevant lease payments as expenses within the lease period on a straight-line basis.

## 2. Lessor

The transaction in which the Company is a lessor shall be classified as a financial lease or an operating lease on the date of establishment of the lease, depending on whether or not the lease contract is transferred to almost all the risks and rewards attached to the ownership of the underlying asset. In the evaluation, the Company shall consider certain indicators, including whether the lease term covers the principal part of the underlying asset's economic life.

If the agreement includes lease and non-lease components, the Company applies the provisions of IFRS 15 to apportion the consideration in the contract.

Assets held under finance leases are expressed as finance lease receivables in the amount of net lease investment. The initially direct costs arising from the negotiation and arrangement of the lease are included in the net investment in the lease. Net lease investment is amortized and recognized as interest income during the lease period in a pattern reflecting a constant periodic rate of return in each period. For operating leases, the Company recognizes the lease payments received as rental income on a straight-line basis during the lease period.

## (11) Intangible assets

### 1. Recognition and measurement

Goodwill arising from the acquisition of subsidiaries is measured at cost less accumulated impairment. Expenditures related to research activities are recognized as profit or loss as incurred.

Development expenditure is capitalized only when it can be reliably measured, the technical or commercial feasibility of products or processes has been achieved, the future economic benefits are likely to flow into the consolidated company, and the Company intends and has sufficient resources to complete the development and use or sell the assets. Other development expenditures are recognized in profit or loss as incurred. After the initial recognition, the capitalized development expenditure is measured by the amount of its cost less accumulated amortization and accumulated impairment.

Other intangible assets with a limited useful life obtained by the Company, including patent rights and computer software rights, are measured by the amount of cost less accumulated amortization and accumulated impairment.

2. Subsequent expenditure

The subsequent expenditure can be capitalized only when they can increase the future economic benefits of relevant specific assets. All of other expenditures are recognized as gains and losses when they occur.

3. Amortization:

Amortization is calculated based on the cost of the asset less its estimated residual value, and is recognized in profit or loss using the straight-line method over the estimated useful lives of the intangible assets from a ready-for-use condition.

The estimated useful lives for the current and comparative periods are as follows:

- |                            |           |
|----------------------------|-----------|
| (1) Patents                | 5 years   |
| (2) Computer software cost | 3~5 years |

The Company reviews the method for amortization of intangible assets, durability and residual value at each reporting date and makes appropriate adjustments as necessary.

(12) Impairment of Non-Financial Assets

The Company evaluates on each reporting date whether there is any indication that the carrying amount of non-financial assets (excluding inventories and deferred tax assets) may be impaired. If any indication exists, the recoverable amount of the asset is estimated.

For the purpose of impairment test, one group of assets whose cash inflow is largely independent of other individual assets or asset groups is regarded as the smallest identifiable asset group.

The recoverable amount is the higher of an asset's or cash generating unit fair value less costs of disposal and its value in use. When assessing the value in use, the estimated future cash flow is converted to the present value at the pre-tax discount rate, which should reflect the current market assessment of the time value of money and the specific risk of the asset or cash generating unit.

If the recoverable amount of an individual asset or cash generating unit is lower than the book amount, an impairment loss is recognized.

(13) Income recognition

1. Revenue from Contracts with Customers

Income is measured in consideration for the expected entitlement to transfer goods or services. The Company recognizes revenue from the transfer of control of goods or services. The Company's main revenues are from the following items: The sales revenue of commodities mainly comes from the sales of industrial motherboards, information system integration products and network communication products.

The Company recognizes revenue when control of products is transferred to customers. The transfer of control over the product means that the product has been delivered to the customer, the customer has full discretion over the channel and price to sell the products and there is no unfulfilled obligation that could affect the customer's acceptance of the product. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provisions have lapsed, or the Company has objective evidence that all criteria for acceptance have been satisfied.

(2) Service revenue

The Company provides product maintenance and services, and recognizes relevant income during the financial reporting period of providing services. Fixed price contracts recognize revenue based on the proportion of services actually provided to the total services as of the reporting date. If the situation changes, the estimates of revenue, cost and degree of completion will be revised, and the increase and decrease changes will be reflected in profit and loss during the period when the management is informed of the change and makes the correction.

Under a fixed price contract, the customer pays a fixed amount of money according to the agreed schedule. When the service provided exceeds the payment, it shall be recognized as contract assets; if the payment exceeds the services provided, it shall be recognized as contract liabilities.

If the contract is priced according to the number of hours of providing services, the revenue is recognized based on the amount that the Company has the right to issue invoices. The Company asks for payment from customers every month and can receive consideration after issuing invoices.

(14) Employee benefits

1. Defined contribution plans

The contribution obligation of the defined contribution pension plan is recognized as an expense in the period in which the employees render service to the Company. The amount of advance appropriation will be recognized as an asset to the extent that it will lead to the return of cash or the reduction of future payments.

2. Defined benefit plan

The Company's net obligation to a defined benefit plan is measured by discounting the present value of future benefits earned by the employee's current or prior period of service, less the fair value of the plan assets.

The defined benefit obligation is actuated annually by a qualified actuary using the projected unit benefit method. When the results of the calculation are probable to be favorable to the Company, an asset is recognized to the extent of the present value of any economic benefits that may be obtained by returning a contribution from the plan or reducing future contributions to the plan. Any minimum funding

requirement is taken into account in calculating the present value of economic benefits.

The remeasurement of the net defined benefit obligation, including actuarial gains and losses, compensation for plan assets (excluding interest), and any change in the impact of asset limits (excluding interest) is recognized immediately in other comprehensive income and accumulated in retained earnings. The Company determines net interest expense (income) for net defined benefit liabilities (assets) using the net defined benefit liabilities (assets) and discount rate determined at the beginning of the annual reporting period. Net interest expense and other costs for defined benefit plans are recognized in profit or loss.

When a plan is revised or curtailed, changes in benefits related to prior period service costs or curtailment gains or losses are recognized immediately in profit or loss. The Company recognizes gain or loss on the settlement of defined benefit plans when the settlement occurs.

### 3. Short-term employee benefits

Short-term employee benefit obligations are recognized as an expense when services are provided. If the Company has a present legal or constructive obligation to pay for services rendered by employees in the past and the obligation can be estimated reliably, the amount is recognized as a liability.

### (15) Income tax

Income taxes include current and deferred income tax. Except for those related to enterprise consolidation and items directly recognized as equities or other comprehensive income, current tax and deferred income tax asset shall be recognized as gains and losses.

The Company determines that the interest or penalty related to income tax (including uncertain tax treatment) does not meet the definition of income tax, so the accounting treatment of IAS 37 is applicable.

The Company has determined that the top-up tax payable under the Global Anti-Base Erosion (GloBE) rules falls within the scope of IAS 12 "Income Taxes", and has applied the temporary mandatory exemption from applying deferred tax accounting for the top-up tax. Any actual top-up tax incurred will be recognized as current income tax.

Current income taxes include estimated income taxes payable or refund receivable based on current year taxable income (loss) and any adjustments to prior years' income taxes payable or refund receivable. The amounts that reflect the uncertainty (if any) related to income tax are measured at the best estimate of the amount expected to be paid or received at the statutory or substantive legislative rates in effect on the reporting date.

Deferred income tax is recognized for temporary differences between the carrying amounts of assets and liabilities at the reporting date and their tax bases. In case of any of the following situations, the temporary differences will not be recognized as deferred income tax:

1. The transaction is not a business combination, and at the time of the transaction, (i) it does not affect accounting profit or taxable income (loss), and (ii) it does not create equal taxable and deductible temporary differences on initial recognition of an asset or liability;
2. Those temporary differences generated due to investment subsidiary company and joint equities, controlled by the Company and likely to not to be reversed in the foreseeable future; and
3. Taxable temporary differences arising from the original recognition of goodwill.

For unused tax losses and unused income tax credits at the later stage of transfer, and deductible temporary differences, to the extent that there is likely to be future taxable income available for use, they are recognized as deferred income tax assets. It shall be reassessed on each reporting day, and the relevant income tax benefits shall be reduced if they are not likely to be realized; or the reduced amount shall be reversed to the extent that there is likely to be sufficient taxable income.

Deferred income tax is measured at the tax rate when the expected temporary difference is reversed, based on the statutory tax rate or substantive legislative tax rate on the reporting date, and has reflected the uncertainty related to income tax (if any).

Only when the Company meets the following conditions, the deferred income tax can offset the deferred tax liabilities:

1. Having the legal execution right to make the current income tax assets and the current tax liabilities offset with each other; and
2. Deferred income tax assets and deferred tax liabilities are related to one of the subjects of tax payment from which the same tax authority levies income tax;
  - (1) Same subject of tax payment; or
  - (2) Different subjects of tax payment, but all subjects intend to liquidate the current tax liabilities and assets based on net amount or at the same time realize assets and liquidate liabilities in each of the future periods when deferred income tax assets of major amounts are expected to be recovered and deferred income tax liabilities expected to be liquidated.

#### (16) Earnings per share

The Company lists the basic and diluted earnings per share of holders of common stock equity of the Company. The basic earnings per share of the Company shall be calculated with the gains and losses of the holders of common stock equity of the Company divided by the weighted mean of current outstanding common shares. Diluted earnings per share shall be calculated after adjusting the influence of all potential diluted common shares of the gains and losses of the holders of common stock equity of the Company and the weighted mean of current outstanding common shares. The potential diluted common shares of the Company include convertible corporate bonds and stock options for employees.

#### (17) Department information

The Company has disclosed segment information in the consolidated financial statements, so no segment information is disclosed in the Parent Company Only Financial Statements.

## 5. Significant accounting judgments, estimates and major sources of estimation uncertainty

When the management prepares the Parent Company Only Financial Statements, the management is required to make judgments, estimates and assumptions in preparing this Individual Financial Statements, which will affect the adoption of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from estimates.

Management continuously reviews estimates and basic assumptions, which are consistent with the Company's risk management and climate-related commitments. Changes in estimates are recognized prospectively in the period of change and affected future periods.

The uncertainty of the following assumptions and estimates has a significant risk of causing significant adjustments to the book amounts of assets and liabilities in the next financial year, the relevant information is as follows:

### (1) Allowance for doubtful accounts receivable

The allowance loss of the Company's accounts receivable is estimated based on the assumption of default risk and expected loss rate. The Company considers the historical experience, current market conditions and forward-looking estimates on each reporting day to judge the assumptions and selected input values to be used in calculating impairment. Please see Note 6(4) for details on the provision for impairment.

### (2) Subsequent measurement of inventory

Since inventory must be measured at the lower of cost or net realizable value, the Company estimates the reported amount of inventory due to normal wear and tear, obsolescence, or no market sale value on a daily basis and reduces the cost of inventory to net realizable value. The inventory is evaluated mainly based on the product demand in a specific period in the future, and may change significantly due to rapid changes in the industry and the introduction of new products. Please refer to Note 6(5) for details of the inventory valuation assessment.

### (3) Impairment assessment for investments accounted for using the equity method

The impairment assessment process for investments accounted for using the equity method relies on the Company's subjective judgment, including identifying cash-generating units and determining the recoverable amount of the related cash-generating units.

## 6. Explanation of significant accounts

### (1) Cash and Cash Equivalents

	<b>2024.12.31</b>	<b>2023.12.31</b>
Cash on Hand	\$ 684	484
Demand Deposits and Check Deposits	184,180	603,311
Deposit Account	-	165,807
Cash and cash equivalents listed in the cash flow statement	<b>\$ 184,864</b>	<b>769,602</b>

Please refer to Note 6(22) for the disclosure of interest rate risk and sensitivity analysis of the financial assets and liabilities of the Company.

### (2) Financial Assets at Fair Value Through Profit or Loss

	<b>2024.12.31</b>	<b>2023.12.31</b>
Financial assets mandatorily measured at fair value through profit or loss:		
Hybrid Instruments		
Redemption Right for Convertible Corporate Bond	<b>\$ 3,940</b>	<b>2,209</b>

### (3) Financial assets at amortized cost

	<b>2024.12.31</b>	<b>2023.12.31</b>
Domestic certificate deposit	<b>\$ 4,368</b>	<b>4,306</b>

The Company's assessment is to hold these assets to the maturity date to collect the contractual cash flow, and the cash flow of these financial assets is entirely the payment of principal and interest on the amount of outstanding principal, so they are reported as financial assets measured at amortized cost.

The Company holds domestic time deposits, which have annual interest rates of 1.44% to 1.70% and 1.31% to 1.58% for the years 2024 and 2023, respectively, and will mature in November 2025 and December 2024, respectively.

Please refer to note 8 for details of the above financial assets as guarantees for loans and financing lines.

(4) Notes Receivable and Accounts Receivable

		<b>2024.12.31</b>		<b>2023.12.31</b>
Accounts Receivable	\$	1,217,993	\$	787,923
Accounts Receivable - Related Parties		494,704		547,072
Less: Allowance for Loss		(1,485)		(61,561)
	<b>\$</b>	<b>1,711,212</b>		<b>1,273,434</b>

For all accounts receivable, the Company adopts the simplified approach to estimate expected credit losses, which uses the lifetime expected credit losses. For this purpose, these receivables are assessed by grouping customers based on shared credit risk characteristics that represent the ability to pay all amounts due in accordance with the contractual terms. The Company's expected credit loss analysis for accounts receivable is as follows:

	<b>2024.12.31</b>		
	<b>Carrying Amount of Accounts and Notes Receivable</b>	<b>Weighted average expected credit loss rate</b>	<b>Expected credit loss during the allowance</b>
Not Past Due	\$ 1,414,901	0.00%	-
1–60 days past due	295,486	0.00%	-
61–150 days past due	326	29.70%	97
151–270 days past due	814	48.82%	397
271–365 days past due	592	69.74%	413
Over 1 years past due	578	100.00%	578
Counterparty with indicator of default event	-	0.00%	-
	<b>\$ 1,712,697</b>		<b>1,485</b>

  

	<b>2023.12.31</b>		
	<b>Carrying Amount of Accounts and Notes Receivable</b>	<b>Weighted average expected credit loss rate</b>	<b>Expected credit loss during the allowance</b>
Not Past Due	\$ 990,259	0.00%	-
1–60 days past due	276,469	0.00%	-
61–150 days past due	6,706	0.00%	-
151–270 days past due	-	0.00%	-
271–365 days past due	-	0.00%	-
Over 1 years past due	34,738	100.00%	34,738

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Counterparty with indicator of default event	26,823	100.00%	26,823
	<b>\$ 1,334,995</b>		<b>61,561</b>

The changes in the allowance for doubtful notes and accounts receivable of the Company are as follows:

	2024	2023
Beginning Balance	\$ 61,561	62,638
Reversal Impairment Loss	(25,338)	(1,077)
The Amount Written Off as Uncollectible for the	(34,738)	-
Ending Balance	<b>\$ 1,485</b>	<b>61,561</b>

As of December 31, 2024 and 2022, the Company did not use its accounts receivable asset as collateral on a loan.

For other credit risk information, please refer to Note 6(22)

(5) Financial lease receivables

In 2024, the Company subleased its own inventory to Tengxue Advertising Technology Co., Ltd. The sublease period covers the entire remaining period of the main lease, and is therefore classified as a finance lease.

The maturity analysis of lease payments presents the undiscounted lease payments to be received after the reporting date as shown in the following table:

	2024.12.31	2023.12.31
Less than one year	\$ 1,320	-
One to two years	7,920	-
Two to three years	7,920	-
Three to four years	6,600	-
Total lease investment	23,760	-
Unearned finance income	(623)	-
Present value of lease payments receivable	<b>23,137</b>	-

(6) Inventories

	2024.12.31	2023.12.31
Raw Materials	\$ 847,390	470,980
Work in Process	436,595	185,056
Semi-Finished Products	155,779	147,273
Finished Goods	21,344	62,171
Less: Allowance for Inventory Market Price Decline	(124,655)	(114,554)
	<b>\$ 1,336,453</b>	<b>750,926</b>

The details of the inventory costs recognized as operating costs and expenses for the years 2024 and 2023 are as follows:

	2024	2023
Inventory sold transferred to cost of sales	\$ 4,203,349	4,130,304
Loss on Inventory valuation	10,100	52,255
Loss on Inventory Scrap	2,246	3,435

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

<b>Total</b>	<b>4,215,695</b>	<b>4,185,994</b>
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As of December 31, 2024 and 2023, the Company had no inventory used as pledge guarantee.

(7) Investments Accounted for Using Equity Method

The investments of the Company using the equity method on the reporting date are listed as follows:

	2024.12.31	2023.12.31
Subsidiary	<b>\$28,442,352</b>	<b>27,087,520</b>

Please refer to the consolidated financial statement for the year ended December 31, 2024

(8) Property, plant, and equipment

The details of changes in the cost and depreciation of the Company's property, plant and equipment in 2024 and 2023 are as follows:

		Land	Buildings	Machinery	Leasehold Improvement	Other equipment	Total
Cost:							
January 1, 2024	\$	251,536	288,190	679	12	65,709	606,126
Additions		-	1,296	-	-	3,054	4,350
Disposal		-	-	-	-	(1,027)	(1,027)
December 31, 2024	<b>\$</b>	<b>251,536</b>	<b>289,486</b>	<b>679</b>	<b>12</b>	<b>67,736</b>	<b>609,449</b>
January 1, 2023	\$	251,536	288,190	581	12	67,051	607,370
Additions		-	-	98	-	2,802	2,900
Disposal		-	-	-	-	(4,144)	(4,144)
December 31, 2023	<b>\$</b>	<b>251,536</b>	<b>288,190</b>	<b>679</b>	<b>12</b>	<b>65,709</b>	<b>606,126</b>
Depreciation:							
January 1, 2024	\$	-	51,978	390	11	61,408	113,787
Depreciation of the		-	5,791	40	1	1,727	7,559
Disposal		-	-	-	-	(1,027)	(1,027)
December 31, 2024	<b>\$</b>	<b>-</b>	<b>57,769</b>	<b>430</b>	<b>12</b>	<b>62,108</b>	<b>120,319</b>
Leasehold							
		Land	Buildings	Machinery	Improvement	Others	Total
January 1, 2023	\$	-	46,215	352	8	63,688	110,263
Depreciation of the		-	5,763	38	3	1,864	7,668
Disposal		-	-	-	-	(4,144)	(4,144)
December 31, 2023	<b>\$</b>	<b>-</b>	<b>51,978</b>	<b>390</b>	<b>11</b>	<b>61,408</b>	<b>113,787</b>
Book value:							
December 31, 2024	<b>\$</b>	<b>251,536</b>	<b>231,717</b>	<b>249</b>	<b>-</b>	<b>5,628</b>	<b>489,130</b>
December 31, 2023	<b>\$</b>	<b>251,536</b>	<b>236,212</b>	<b>289</b>	<b>1</b>	<b>4,301</b>	<b>492,339</b>

As of December 31, 2024 and 2023, the Company did not provide any of its property, plant and equipment as collateral for long-term borrowings or credit facilities.

The note of Ennoconn Corporation Parent  
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(9) Right-of-Use Assets

The relevant information of the leased houses and buildings of the Company is as follows:

	<b>Buildings</b>
Cost:	
Balance as of December 31, 2024 (Beginning balance)	\$ 19,935
Balance as of December 31, 2023 (Beginning balance)	\$ 19,935
Depreciation:	
January 1, 2024	\$ 10,270
Depreciation of the Current Year	7,249
December 31, 2024	\$ 17,519
January 1, 2023	\$ 3,020
Depreciation of the Current Year	7,250
December 31, 2023	\$ 10,270
Book value:	
December 31, 2024	\$ 2,416
January 1, 2023	\$ 16,915
December 31, 2023	\$ 9,665

(10) Intangible assets

The details of changes in the cost, amortization and depreciation of the Company's intangible assets in 2024 and 2023 are as follows:

	Patents	Computer software cost	Total
Cost or Deemed Cost:			
Balance as of January 1, 2024	\$ 42,857	12,841	55,698
Obtain Individually	-	6,696	6,696
Balance at December 31, 2024	\$ 42,857	19,537	62,394
Balance at January 1, 2023	\$ 42,857	13,341	56,198
Disposal	-	(500)	(500)
Balance as of December 31, 2023	\$ 42,857	12,841	55,698
Amortization:			
Balance as of January 1, 2024	\$ 6,972	12,068	19,040
Current Amortization	2,461	1,621	4,082
Balance at December 31, 2024	\$ 9,433	13,689	23,122
Balance at January 1, 2023	\$ 4,511	11,041	15,552
Current Amortization	2,461	1,527	3,988
Disposal	-	(500)	(500)
Balance as of December 31, 2023	\$ 6,972	12,068	19,040
Book value:			
December 31, 2024	\$ 33,424	5,848	39,272

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

January 1, 2023	<b>\$ 38,346</b>	<b>2,300</b>	<b>40,646</b>
December 31, 2023	<b>\$ 35,885</b>	<b>773</b>	<b>36,658</b>

As of December 31, 2024 and 2023, the Company did not provide any of its intangible assets as collateral for long-term borrowings or credit facilities.

(11) Other current assets and other non-current assets

	<b>2024.12.31</b>	<b>2023.12.31</b>
Other Receivables	\$ 37,711	31,025
Other receivables – related parties	307,741	10,089
Prepayments	66,836	3,803
Prepayments for Business Facilities	15,234	2,025
Refundable deposits	2,289	42,715
Finance lease receivables (Note 6(5))	23,137	-
Defined benefit assets (Note 6(14))	1,136	891
Others	165,065	79,858
	<b>\$ 619,149</b>	<b>170,406</b>

(12) Short-term borrowings

	<b>2024.12.31</b>	<b>2023.12.31</b>
Unsecured Bank Borrowings	\$ 2,470,000	1,371,000
Unused Quota	\$ 12,401,250	12,764,250
Interest Rate Range	1.92%~2.05%	1.68%~2.06%

(13) Bonds payable

The Company has the following balance of corporate bonds payable:

	<b>2024.12.31</b>	<b>2023.12.31</b>
The 3rd Domestic Unsecured Convertible Corporate Bonds	\$ -	800,248
The 1st Privately Placed Unsecured Convertible	1,488,067	1,480,973
The 4th Domestic Unsecured Convertible Corporate	23,164	339,553
The 5th Domestic Unsecured Convertible Corporate	2,914,701	2,863,817
Less: Listed as the portion due within one year or redeemable within one year		(800,248)
Ending Balance of Corporate Bonds Payable	<b>\$ 4,425,932</b>	<b>4,684,343</b>
Embedded derivatives - Call and put options (reported as financial assets at fair value through profit or loss)		
	<b>\$ 3,940</b>	<b>2,209</b>
Equity component - Conversion right (reported under		
	<b>\$ 202,739</b>	<b>263,238</b>

1. To meet the needs of working capital and reinvestment, the Company issued the third domestic unsecured convertible corporate bonds on February 26, 2019. The issuance conditions are as follows:

- (1) Total issuance: NT\$6,000,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate: 0%
- (4) Effective interest rate: 1.542%
- (5) Book value at issuance: NT\$5,665,424 thousand
- (6) Term: February 26, 2019-February 26, 2024
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (May 27, 2019) to the expiration date February 26, 2024, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- B. The Company will negotiate with Taipei Exchange on the period from the 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common shares for cash to the record date of rights distribution.
- C. The date of capital reduction is cut off one day before the commencement of capital reduction. D. Other suspension periods of stock transfer by law.

(8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$272.8. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 12 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of June 26, 2024, the conversion price was adjusted to NT\$ 204.4.

(9) Redemption rights of creditors:

30 days prior to 3 years after the issuance of corporate bonds (February 26, 2022), bondholders may notify the Company in written based on the regulations of corporate bonds conversion method to request the addition of interest charges to face value (1.5075% of corporate bonds face value after 3 years) and redeem convertible corporate bonds in cash.

(10) The Company's Redemption Right:

From the day after the issuance of corporate bonds for 3 months (May 27, 2019) to 40 days before the maturity date (January 17, 2024), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

This convertible corporate bonds comprise liabilities and equity component. The equity component is presented in equity as a capital surplus - stock warrants. The liability components are separately listed as embedded derivative financial instruments and non-derivative liabilities.

Issue proceeds (less transaction costs of NT\$4,852 thousand)	\$	6,007,148
Equity Components		(332,132)
Current portion of long-term liabilities (including payable corporate bonds of NT\$5,665,424 thousand and non-current financial liabilities at fair value through profit or loss of NT\$9,592 thousand)		5,675,016
Interest calculated at effective interest rate of 1.1542%		283,569
Gain on Valuation of Financial Product		(3,701)
Converting Corporate Bonds Payable into Common Share		(5,955,148)
Pay Off the Matured Corporate Bonds for Redemption		264
The liability components as of December 31, 2024	\$	-

2. To meet the needs of operating development and planning and introduce long-term strategic investment partners, the Company privately issued the first domestic unsecured convertible corporate bonds on September 2, 2

- (1) Total issuance: NT\$1,500,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate: 0%
- (4) Effective interest rate: 0.479%
- (5) Book value at issuance: NT\$1,464,589 thousand
- (6) Term: September 02, 2021- September 02, 2026
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (December 3, 2021) to the expiration date September 2, 2026, in accordance with the regulations on corporate bond conversion.

The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- B. The period of 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common stocks for cash to the record date of rights distribution.
- C. The date of capital reduction is cut off one day before the commencement of capital reduction.
- D. Other suspension periods of stock transfer by law.

(8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$220.7. Due to

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 11 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of December 31, 2024, the conversion price was adjusted to NT\$ 190.1.

(9) Redemption rights of creditors:

30 days prior to the issuance of corporate bonds for three years (September 2, 2024), the bondholders may notify the Company in writing based on the regulations of corporate bonds conversion method to require the Company to redeem the convertible corporate bonds held by them in cash based on the nominal amount of the corporate bonds.

(10) The Company's Redemption Right:

From the day after the issuance of corporate bonds for 3 years (September 3, 2024) to 40 days before the maturity date (July 24, 2026), if the closing price of the Company's common stocks exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

(11) Redemption upon maturity of bonds:

Unless the bonds have been redeemed, repurchased, and written-off or the bondholder has exercised the conversion right, the issuer will repay the bonds in full cash on the maturity date according to the nominal amount of the bonds. These convertible corporate bonds comprise liabilities and equity component.

This convertible corporate bonds comprise liabilities and equity component. The equity component is presented in equity as a capital surplus - stock warrants. The liability components are separately listed as embedded derivative financial instruments and non-derivative liabilities. As of December 31, 2024, the embedded derivative financial instruments are measured at fair value amounting to \$(3,000) thousand; the non-derivative financial liabilities are measured at amortized cost amounting to \$1,488,066 thousand as of December 31, 2024, with an effective interest rate of 0.4790% at initial recognition.

Issue Proceeds (Less Transaction Costs of NT\$165 thousand)	\$	1,499,835
Equity Components		(35,396)
Liability components on the date of issuance (including corporate bonds payable of NT\$1,464,589 thousand and financial liabilities at fair value through profit or loss - non-current of NT\$150 thousand)		1,464,439
Interest calculated at effective interest rate of 0.479%		23,478
Gain on Valuation of Financial Product		(2,850)
The liability components as of December 31, 2024	<b>\$</b>	<b>1,485,067</b>

3. To meet the needs of working capital and repayment of long-term borrowings, the Company issued the fourth domestic unsecured convertible corporate bonds on November 16, 2021

- (1) Total issuance: NT\$1,000,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate: 0%
- (4) Effective interest rate: 0.9994%
- (5) Book value at issuance: NT\$951,494 thousand
- (6) Term: November 16, 2022~November 16, 2026
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date (February 17, 2022) to the expiration date November 16, 2026, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
  - B. The Company will negotiate with Taipei Exchange on the period from the 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common shares for cash to the record date of rights distribution.
  - C. The date of capital reduction is cut off one day before the commencement of capital reduction.
  - D. Other suspension periods of stock transfer by law.
- (8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$272.8. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 12 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of December 31, 2023, the conversion price was adjusted to NT\$ 195.7.

- (9) Redemption rights of creditors:

30 days prior to 3 years after the issuance of corporate bonds (November 16, 2024), bondholders may notify the Company in written based on the regulations of corporate bonds conversion method to request redeem convertible corporate bonds in cash by the carrying amount.

- (10) The Company's Redemption Right:

From the issuance of corporate bonds for 3 months (November 17, 2024) to 40 days before the maturity date (October 7, 2026), if the closing price of the Company's common shares exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the

The note of Ennoconn Corporation Parent  
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regulations of conversion method and call back all the corporate bonds by cash at par value.

(11) Redemption upon maturity of bonds:

Unless the bonds have been redeemed, repurchased, and written-off or the bondholder has exercised the conversion right, the issuer will repay the bonds in full cash on the maturity date according to the nominal amount of the bonds. These convertible corporate bonds comprise liabilities and equity component.

This convertible corporate bonds comprise liabilities and equity component. The equity component is presented in equity as a capital surplus - stock warrants. The liability components are the liabilities of embedded derivative financial products and non-derivative financial products. The measured amount of derivative financial liabilities on December 31, 2024 is NT\$(40) thousand at fair value cost and non-derivative financial liabilities on December 31, 2024 is NT\$23,164 thousand at amortized cost, and its effective interest rate initially recognized is 0.9994%.

Issue proceeds (less transaction costs of NT\$3,480 thousand)	\$ 1,001,520
Equity component	(49,428)
Liability components on the date of issuance (including corporate bonds payable of NT\$951,494 thousand and financial liabilities at fair value through profit or loss - non-current—NT\$598 thousand—have not been reviewed)	952,092
Interest calculated at effective interest rate of 0.9994%	18,186
Gain on Valuation of Financial Product	(64)
Converting Corporate Bonds Payable into Common Share	(947,090)
The liability components as of December 31, 2023	<b>\$ 23,124</b>

4. To meet the needs of working capital and reinvestment, the Company issued the fifth domestic unsecured convertible corporate bonds on August 16, 2023, the issuance conditions are as follows:

- (1) Total issuance: NT\$3,000,000 thousand
- (2) Face value: NT\$100 thousand each
- (3) Coupon rate: 0%
- (4) Effective interest rate: 1.787%
- (5) Book value at issuance: NT\$2,844,753 thousand
- (6) Term: August 16, 2023~ August 16, 2026
- (7) Conversion Period:

Except for the suspension period of conversion, the creditors may at any time request that the convertible corporate bonds held be converted into the common shares of the Company from the following day after three month of issuance date

(November 17, 2023) to the expiration date August 16, 2026, in accordance with the regulations on corporate bond conversion. The suspension period of conversion is as follows:

- A. During the book closure period, the transfer of common stocks is suspended in accordance with the law.
- B. The Company will negotiate with Taipei Exchange on the period from the 15 business days before the book closure date of issuance of bonus shares, the book closure date of cash dividend or the book closure date of the issuance of common shares for cash to the record date of rights distribution.
- C. The date of capital reduction is cut off one day before the commencement of capital reduction. D. Other suspension periods of stock transfer by law.

(8) Conversion Price and Its Adjustment:

The conversion price at the time of initial issuance was set at NT\$295. Due to an increase in the number of the Company's issued common shares, the conversion price was adjusted in accordance with Article 12 of the Company's regulations on the domestic issuance and conversion of unsecured convertible corporate bonds. As of December 31, 2024, the conversion price was adjusted to NT\$ 285.1.

(9) The Company's Redemption Right:

From the issuance of corporate bonds for 3 months (November 17, 2023) to 40 days before the maturity date (July 7, 2026), if the closing price of the Company's common shares exceeds the current conversion price for 30 consecutive business days for up to 30%, or the outstanding balance of the convertible corporate bonds is less than 10% of the original total amount of the issuance, the Company may notify the bondholders in accordance with the regulations of conversion method and call back all the corporate bonds by cash at par value.

(10) Redemption upon maturity of bonds:

Unless the bonds have been redeemed, repurchased, and written-off or the bondholder has exercised the conversion right, the issuer will repay the bonds in full cash on the maturity date according to the nominal amount of the bonds. These convertible corporate bonds comprise liabilities and equity component.

This convertible corporate bonds comprise liabilities and equity component. The equity component is presented in equity as a capital surplus - stock warrants. The liability components are the liabilities of embedded derivative financial products and non-derivative financial products. The measured amount of derivative financial liabilities on December 31, 2024 is NT\$(900) thousand at fair value cost and non-derivative financial liabilities on December 31, 2024 is NT\$2,914,701 thousand at amortized cost, and its effective interest rate initially recognized is 1.787%.

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Issue proceeds (less transaction costs of NT\$5,550 thousand)	\$	3,009,450
Equity Components		<u>(166,194)</u>
Liability components on the date of issuance (including corporate bonds payable of NT\$2,844,753 thousand and financial liabilities at fair value through profit or loss - non-current of NT\$1,497 thousand)		2,843,256
Interest calculated at effective interest rate of 1.787%		70,236
Gain on Valuation of Financial Product		597
Converting Corporate Bonds Payable into Common Share		<u>(288)</u>
The liability components as of December 31, 2024	<b>\$</b>	<b><u>2,913,801</u></b>

(14) Lease liabilities

The Company's carrying amount of lease liabilities:

	<b>2024.12.31</b>	<b>2023.12.31</b>
Current	<u>\$2,315</u>	<u>6,896</u>
Non-Current	<u>\$ -</u>	<u>2,315</u>

For maturity analysis, please refer to Note 6(22) Financial Instruments.

Recognized lease profit/loss is below:

	<b>2024</b>	<b>2023</b>
Short-Term Lease Expenses	<u>\$ 64</u>	<u>136</u>
Lease liabilities expenses	<u>\$ 229</u>	<u>326</u>

Recognized lease on the cash flow statement is below:

	<b>2024</b>	<b>2023</b>
Total Cash Outflow for Lease	<u>\$ 7,189</u>	<u>7,286</u>

Leases of buildings and structures

The Company leases buildings and structures, with lease terms typically for three years. Some leases include options to extend for the same period as the original contract when the lease term expires. Some contracts also stipulate that the Company will advance the lessor's tax and insurance expenses related to the real estate, which are usually incurred once a year.

Additionally, the Company's leases of office equipment are either short-term leases or leases of low-value assets. The Company has elected to apply the recognition exemption and does not recognize right-of-use assets and lease liabilities for these leases.

(15) Employee benefits

1. Defined benefit plan

The adjustment between the present value of benefit obligations and the fair value of plan assets determined by the Company is as follows:

	2024.12.31	2023.12.31
Present Value of a Defined Benefit Obligation	\$ 1,315	1,334
Fair Value of Plan Assets	(2,451)	(2,225)
Net defined benefit asset (listed under other non-current assets)	<b>\$ (1,136)</b>	<b>(891)</b>

The Company's defined benefit plan is contributed to the labor retirement reserve account at the Bank of Taiwan. The payment of the employee's pension is based on the length of service and the average salary of six months before the approved retirement date.

(1) Plan asset composition

The Company contributes the pension fund under the "Labor Standard Act", which is administered by the Bureau of Labor Funds of the Ministry of Labor. In accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, the annual return of the Fund shall not be lower than the average interest rate of a 2-year-term time deposit of local banks.

As of the reporting date, the balance of the Company's Labor Retirement Reserve Account with Taiwan Bank amounted to NT\$2,451 thousand. Please visit the website of the Bureau of Labor Funds of the Ministry of Labor for the use of labor retirement fund, including fund return and asset allocation.

(2) Changes in the present value of defined benefit obligations

The changes in defined benefit liabilities of the Company in 2024 and 2023 are as follows:

	2024	2023
Present Value of Defined Benefit Obligations on January 1	\$ 1,334	1,239
Current Service Cost and Interest	17	16
— Actuarial gains (losses) - changes in financial assumptions	(25)	1
— Actuarial gains (losses) - experience adjustments	(11)	78
Present Value of Defined Benefit Obligations on December 31	<b>\$ 1,315</b>	<b>1,334</b>

(3) Changes in Fair Value of Plan Assets

The changes in the fair value of defined benefit plan of the Company in 2024 and 2023 are as follows:

	<b>2024</b>	<b>2023</b>
Fair value of plan assets on January 1	\$ 2,225	2,179
Interest Income	28	28
Remeasurements of the net defined benefit liability (asset) – Plan asset remuneration (excluding current interest)	198	18
Fair Value of Plan Assets on December 31	<b>\$ 2,451</b>	<b>2,225</b>

(4) Expenses recognized as profit or loss

The details of recognized costs of the Company in 2024 and 2023 are as follows:

	<b>2024</b>	<b>2023</b>
Net defined benefit liabilities (assets)	<b>\$ (11)</b>	<b>(12)</b>
Management Expenses	<b>\$ (11)</b>	<b>(12)</b>

(5) Net remeasurement of defined benefit liabilities recognized in other comprehensive income

The remeasurements of net defined benefit liabilities reported by the Company as other comprehensive income were a gain of \$234 thousand and a loss of \$(61) thousand for the years 2024 and 2023, respectively.

(6) Actuarial Assumptions

The material actuarial assumptions used by the Company to determine the present value of defined benefit obligations as of the reporting date are as follows:

	<b>2024.12.31</b>	<b>2023.12.31</b>
Discount Rate	1.45%	1.28%
Increase in Future Salary	3%	3%
Mortality Rate	90% of 6th Period Taiwan Life Tables	90% of 6th Period Taiwan Life Tables
Turnover Rate	0%~34%	0%~34%

The Company is expected that the amount of appropriation for defined benefit plans within 1 year after the reporting date for the year ended on Dec 31, 2024 is NT\$522 thousand.

The weighted average duration of defined benefit plans is 3 years.

(7) Sensitivity Analysis

The effects of changes in the main actuarial assumptions adopted on Dec. 31, 2024 and 2023 on the present value of defined benefit obligations are as follows:

	Effects on Defined Benefit Obligations	
	Increased by 0.25%	Decreased by 0.25%
December 31, 2024		
Discount Rate	\$ (33)	34
Increase in Future Salary	31	(30)
December 31, 2023		
Discount Rate	\$ (36)	38
Increase in Future Salary	34	(33)

The sensitivity analysis above was based on the analysis of the effects of changes in a single hypothesis with other assumptions unchanged. Changes in many assumptions in practice may be interlinked. Sensitivity analysis is consistent with the method used to calculate the net pension liabilities on the balance sheet.

The methodology and assumptions used in the sensitivity analysis are the same.

2. Defined contribution plans

The Company shall contribute the retirement funds of employees to the individual accounts for labor retirement funds of the Bureau of Labor Insurance according to 6% of the monthly salaries of labors under the provisions of Labor Pension Act. Under this plan, after contributing fixed amount to the Bureau of Labor Insurance, the Company will not assume the legal or constructive obligations of paying extra amount.

The Company's pension expenses under the defined contribution pension plan were \$9,987 thousand and \$9,654 thousand for the years 2024 and 2023, respectively, which have been contributed to the Bureau of Labor Insurance.

(16) Income tax

1. Income Tax Expense

The details of the income tax expense of the Company in 2024 and 2023 are as follows:

	2023	2022
Income tax expenses for the period		
Recognized for the period	\$ 239,337	339,725
Adjustment of the income tax in the previous year	(2,250)	(8,571)
	237,087	331,154
Deferred income tax expenses		
Occurrence and reversal of temporary differences	(22,462)	16,131
Income Tax Expense	\$ 259,549	315,023

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The details of income tax expenses (benefits) recognized in other comprehensive income by the Company for the years 2024 and 2023 are as follows:

	2024	2023
Items that Will not be Reclassified to Profit or Loss		
Remeasurement of Defined Benefit Plan	\$ (47)	(12)

The details of income tax expenses under recognized other comprehensive profits/losses of the Company in 2024 and 2023 are as follows:

	2024	2023
Profit before tax	\$ 2,999,324	\$ 2,575,987
Income Tax Calculated at Domestic Tax Rate	599,865	515,197
Non-Deductible Expenses	(80,556)	(139,249)
Changes in Unrecognized Temporary Differences	(271,412)	(172,292)
Early (Over)Underestimation	(2,250)	(8,571)
Surtax on Undistributed Retained Earnings	13,902	119,938
Income Tax Expense	\$ 259,549	\$ 315,023

2. Deferred income tax assets and liabilities

(1) Unrecognized deferred income tax liabilities

As for the temporary differences related to investment subsidiaries as of December 31, 2024 and 2023, the Consolidated Company can control the time point of the reversal of the temporary differences and is likely not to reverse in the foreseeable future, so the deferred income tax liabilities are not recognized.

Related amounts are:

	2024.12.31	2023.12.31
Summary Amount of Temporary Differences		
Related to Investment in Subsidiaries	\$ 1,383,328	\$ 1,111,916

(2) Recognized deferred income tax assets and liabilities Changes in deferred income tax assets and liabilities:

Deferred income tax assets:

	Defined benefit plan	Inventory evaluation profit and loss	Unrealized gross margin	Others	Total
January 1, 2024	\$ 206	22,911	12,028	17,788	52,933
Debit/(credit) income statement	(2)	2,020	(6,733)	(15,080)	(19,795)
January 1, 2024	\$ 204	24,931	5,295	2,708	33,138
January 1, 2023	\$ 208	12,460	9,195	14,939	36,802
Debit/(credit) income statement	(2)	10,451	2,833	2,849	16,131
December 31, 2023	\$ 206	22,911	12,028	17,788	52,933

Deferred income tax liabilities:

	Defined benefit plan	Unrealized exchange gains	Total
January 1, 2024	\$ 641	-	641
Debit/(credit) income statement	-	2,667	2,667
Debit/(credit) other comprehensive profit and loss	47	-	47
January 1, 2024	<b>\$ 688</b>	<b>2,667</b>	<b>3,355</b>
January 1, 2023	\$ 653	-	653
Debit/(credit) other comprehensive profit and loss	(12)	-	
December 31, 2023	<b>\$641</b>	<b>-</b>	<b>641</b>

3. Income tax assessments

The approval on the filing of final income tax return of the Company has lasted till the year 2022 as required by the taxing authority.

The approval on the filing of final income tax return of the Company has lasted till the year 2022 as required by the taxing authority. In addition, the Company disagreed with the tax assessments for the years 2015 to 2018 and filed an appeal with the Supreme Administrative Court. However, in February 2024, the final judgment required the Company to pay the relevant taxes. As of December 31, 2024. The Company has paid the taxes in full. Since these taxes were estimated in previous years' income tax, they do not affect the income tax expense for the year 2024.

4. The lowest tax burden globally

The Company recognizes supplementary tax as current income tax when it actually occurs, and for the deferred income tax accounting treatment related to supplementary tax, a temporary mandatory exemption is applied. Please refer to Note (4) for the accounting policy.

(17) Capital and other equity

As of December 31, 2024 and 2023, the total authorized share capital of the Company was NT\$2,500,000 thousand with a par value of NT\$10, with 250,000 thousand shares. The total amount of the above-mentioned share capital is common shares, and the issued shares are 137,537 thousand common shares and 132,000 thousand common shares respectively.

1. Issuance of common stock

In the year 2024, the Company issued 5,537 thousand new shares at par value totaling NT\$55,373 thousand due to the exercise of conversion rights by holders of convertible corporate bonds. The issuance of the aforementioned new shares has completed the statutory registration procedures, and the paid-in capital has been changed to NT\$1,375,372 thousand after the issuance.

In the year 2023, the Company issued 25,963 thousand new shares at par value totaling NT\$259,629 thousand due to the exercise of conversion rights by holders of convertible corporate bonds. The issuance of the aforementioned new shares

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has completed the statutory registration procedures, and the paid-in capital has been changed to NT\$1,319,999 thousand after the issuance.

## 2. Capital Surplus

The components of the Company's additional paid-in capital are as follows:

	<b>2024.12.31</b>	<b>2023.12.31</b>
Premium of Issued Shares	\$ 5,039,717	5,039,717
Issuance of New Shares for Other Company's Shares	1,372,670	1,372,670
Premium on Conversion of Convertible Corporate Bonds	8,383,940	7,260,995
Share Options for Convertible Corporate Bonds	202,739	263,238
Expired Stock Options	385,278	385,261
Changes in percentage of ownership in subsidiaries	279,585	618,871
	<b><u>\$15,663,929</u></b>	<b><u>14,940,752</u></b>

In accordance with the Company Act, the additional paid-in capital is required to cover losses first before new shares or cash can be issued in proportion to the shareholders' original shares. Realized additional paid-in capital referred to in the preceding paragraph includes premiums from the issuance of shares in excess of par value and proceeds from gifts received. In accordance with the Regulations Governing the Issuer's Offerings and Issuance of Marketable Securities, the aggregate amount of additional paid-in capital that may be capitalized each year shall not exceed 10% of the paid-in capital.

## 3. Retained Earnings

In accordance with the Company's Articles of Incorporation, the Company shall, after the final settlement of each year's earnings, first complete tax contributions, make up for prior years' deficits and set aside 10% as legal reserve, except when the legal reserve has reached the level of total capital; the Company is required by law to set aside or reverse special reserve. In the case of unappropriated earnings for the same period, the Board of Directors shall put forward a proposal for the distribution of earnings to the shareholders for resolution.

The Company lies in a growth stage of industrial development, and there will be plans to expand production lines and funding needs in the coming years. Therefore, a residual dividend policy is adopted. The remaining surplus shall be paid in the form of cash dividends after the reserve surplus is used to finance the required funds. The percentage of cash dividend for the year should not be less than 10% of the total dividend for the year.

### (1) Legal Reserve

If the Company has no deficit, it may, by resolution of the shareholders in general meeting, issue new shares or cash out of the legal reserve to the extent that such reserve exceeds 25% of the paid-in capital.

(2) Special Reserve

Furthermore, in accordance with FSC regulations, when distributing the distributable surplus, the Company shall set aside a special surplus reserve for the difference between the net amount of other shareholders' equity deductions occurring in the current year and the balance of the special surplus reserve mentioned in the preceding paragraph. This reserve shall be appropriated from the current year's net income after tax plus other items included in the undistributed earnings for the current period and the undistributed earnings from the previous period. For the accumulated amount of other shareholders' equity deductions from previous periods, a special surplus reserve shall be appropriated from the previous period's undistributed earnings and shall not be distributed. If there is a subsequent reversal in the amount of other decreases in shareholders' equity, the reversal may be distributed in the form of a surplus.

(3) Earnings distribution

The Company resolved the distribution of cash dividends for 2023 and 2022 at the Board of Directors meetings held on May 31, 2024 and March 30, 2023, respectively. The dividends distributed to owners are as follows:

	2023		2022	
	Share Allotment (NT\$)	Amount	Share Allotment (NT\$)	Amount
Distributed to Owners of Common Shares:				
Cash	\$11.41	<u>1,559,072</u>	15.00	<u>1,604,720</u>

At the board meeting held on March 28, 2025, the Company resolved on the distribution of profits for 2024, with the amount of dividends to be distributed to shareholders as follows:

	2024	
	Share Allotment (NT\$)	Amount
Distributed to Owners of Common Shares:		
Cash	\$12.20	<u>1,677,985</u>

In the aforementioned 2023 earnings distribution proposal, the amount of legal reserve appropriation did not consider the items other than net income after tax in 2023 that should be included in the current year's undistributed earnings. Therefore, the Board of Directors resolved on August 13, 2024, to amend the 2023 earnings distribution proposal. This amendment did not affect the

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amount of cash dividends distributed to common shareholders. Information regarding the above-mentioned earnings distribution can be found on the Market Observation Post System (MOPS).

4. Other equity (net after-tax)

	Exchange Differences on Translation of Foreign Financial Statements	Unrealized Gain or Loss on Financial Assets at Fair Value Through Other Comprehensive Income		Total
Balance as of January 1, 2024	\$ (1,081,452)		41,523	(1,039,929)
Exchange differences on translating the net assets of foreign Share of other comprehensive income of subsidiaries accounted Unrealized Gain or Loss on Financial Assets at Fair Value Disposal of equity instruments	853,969	-		853,969
	8,573		728	9,301
	-		(458,276)	(458,276)
	-		27,546	27,546
<b>Balance at January 1, 2024</b>	<b>\$ (218,910)</b>		<b>(388,479)</b>	<b>(607,389)</b>
Balance at January 1, 2023	\$ (830,267)		(75,667)	(905,934)
Exchange differences on translating the net assets of foreign Share of other comprehensive income of subsidiaries accounted Unrealized Gain or Loss on Financial Assets at Fair Value Disposal of equity instruments measured at fair value through	(246,805)	-		(246,805)
	(4,380)		233	(4,147)
	-		55,283	55,283
	-		61,674	61,674
<b>Balance as of December 31, 2023</b>	<b>\$ (1,081,452)</b>		<b>41,523</b>	<b>(1,039,929)</b>

(18) Earnings per share

The relevant calculations of the Company's basic earnings per share and diluted earnings per share are as follows:

1. Basic earnings per share

	2024	2023
(1) Net profit attributable to the holders of common share equity of the Company	<b>\$ 2,739,775</b>	<b>2,260,964</b>
(2) Weighted average outstanding common shares		
	2024	2023
Common shares issued as of January 1	132,000	106,037
Effect of conversion bonds	4,768	12,908
Weighted average share outstanding as of Dec 31	<b>136,768</b>	<b>118,945</b>
Basic earnings per share (NT\$)	<b>\$ 20.03</b>	<b>19.01</b>

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2. Diluted earnings per share

	<b>2024</b>	<b>2023</b>
Basic net profit attributable to common shareholders of the Company	\$ 2,739,775	\$ 2,260,964
After tax interest expenses and financial evaluation gains and losses of convertible corporate bonds	46,196	51,255
Net profit attributable to the holders of common share equity of the Company (diluted)	<b>\$ 2,785,971</b>	<b>2,312,219</b>
Weighted average number of outstanding common shares (basic)	136,768	118,945
Effect of Employee Remuneration	18,690	424
Effect of Conversion of Convertible Corporate Bonds	383	30,616
Weighted average outstanding common shares (diluted) as of December 31	<b>155,841</b>	<b>149,985</b>
Diluted earnings per share (NT\$)	<b>\$ 17.88</b>	<b>15.42</b>

(19) Revenue from Contracts with Customers

1. Income Statement

The income details of the Company are as follows:

	<b>2024</b>	<b>2023</b>
Main products/service lines		
Revenue from sales of goods	\$ 5,323,490	\$ 5,175,442
Service revenue	11,050	11,191
	<b>\$ 5,334,540</b>	<b>5,186,633</b>

1. Contract Balance

	<b>2024</b>	<b>2023</b>
Accounts Receivable	\$1,712,697	1,334,995
Less: Allowance for Loss	1,485	61,561
Total	\$ 1,711,212	11,191
Contract Liabilities - Sales Contracts (Listed under Other Current Liabilities)	<b>2024.12.31</b>	<b>2023.12.31</b>
	<b>\$-</b>	<b>122,336</b>

For the disclosure of accounts receivable and their impairment, please refer to Note 6(4). Changes in contract assets and contract liabilities mainly arise from the timing difference between the Company's fulfillment of performance obligations by transferring goods or services to customers and the customers' payment.

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The amounts of the beginning balance of contract liabilities as of January 1, 2024 and 2023 that were recognized as revenue are as follows:

	<b>2024</b>	<b>2023</b>
Sales of goods	<b>\$ 122,336</b>	<b>115,890</b>

(20) Employee bonus and director compensation:

In accordance with the Company's Articles of Incorporation, no less than 2% of the Company's annual profits shall be appropriated to the compensation of employees and no more than 2% to the compensation of directors and supervisors. However, where the Company has accumulated losses, the Company shall first reserve certain amount of the profit to recover the losses. Parties eligible to receive the said compensation in the form of stock or cash shall include employees in the controlling and associates who met certain conditions.

For the fiscal years 2024 and 2023, the Company estimated employee compensation of NT\$90,200 thousand and NT\$85,000 thousand, respectively, and director compensation of NT\$6,000 thousand and NT\$2,600 thousand, respectively. These amounts were estimated based on the Company's profit before tax for each period, before deducting employee and director compensation, multiplied by the ratios for employee and director compensation as stipulated in the Company's Articles of Incorporation. The estimated amounts were recognized as operating expenses for the fiscal years 2024 and 2023. There was no difference between the amount approved by the board of directors for employees and directors' remuneration and the amount estimated in the financial statements for the year 2024 and 2023. The related information is available on the Market Observation Post System (MOPS).

(21) Non-operating income and expenses

1. Interest Income

The details of interest income of the Company in 2024 and 2023 are as follows:

	<b>2024</b>	<b>2023</b>
Bank deposit interest	\$ 18,332	\$ 32,333
Other interest income	4,055	17,272
	<b>\$ 22,387</b>	<b>\$ 49,605</b>

2. Other income

The details of other income of the Company in 2024 and 2023 are as follows:

	<b>2024</b>	<b>2023</b>
Rent Revenue/Income	<b>\$ 3,532</b>	<b>3,808</b>

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3. Other Gains and Losses

The details of other gains and losses of the Company in 2024 and 2023 are as follows:

	2024	2023
Gain on disposal of property, plant and	\$ 76	-
Gain on Foreign Exchange	52,869	15,784
Net Benefits on Financial Assets and Liabilities	2,382	5,542
Others	60,263	29,752
	<b>\$115,590</b>	<b>51,078</b>

4. Financial Costs

The details of the financial cost of the Company in 2024 and 2023 are as follows:

	2024	2023
Interest on Bank Loans	\$ 30,930	71,178
Interest on Lease Liabilities	64	136
Accrued Interest on Corporate Bonds Payable	60,127	69,611
	<b>\$ 91,121</b>	<b>140,925</b>

(22) Financial instruments

1. Credit risk

The carrying amount of a financial asset represents the maximum amount of credit risk.

As the Company has a large customer base, does not significantly concentrate transactions with a single customer, and the sales areas are distributed widely, there is no risk of significant concentration of credit risk of accounts receivable. To reduce credit risk, the policies adopted by the Company are to trade only with well-reputed counterparties, the Company regularly and continuously evaluates the financial status of customers, and obtain sufficient guarantee if necessary, so as to reduce the risk of financial losses caused by default.

For information on the credit risk exposure of notes and accounts receivable, please refer to Note 6(4)

**The note of Ennoconn Corporation Parent**  
**Company Only Financial Statements (Continued)**

**2. Liquidity risk**

The contracts of financial liabilities are sorted by their maturity dates as follows. The estimated interests are included, but the effect of net value agreement is excluded.

	<b>Carrying Amount</b>	<b>Contractual cash flows</b>	<b>Within 6 months</b>	<b>6-12 Month</b>	<b>More than 1 year</b>
December 31, 2024					
Non-Derivative					
Financial Liabilities					
Non-Interest Bearing					
Liabilities	\$1,532,290	1,532,290	1,532,290		
Lease Liabilities	2,315	2,320	2,320	-	-
Floating Rate					
Instruments	2,470,000	2,471,950	2,471,950	-	-
Instruments with Fixed					
Interest Rates	4,425,932	4,425,932	-	-	4,425,932
	<b>\$8,430,537</b>	<b>8,432,492</b>	<b>4,006,560</b>	<b>-</b>	<b>4,425,932</b>
December 31, 2023					
Non-Derivative					
Financial Liabilities					
Non-Interest Bearing					
Liabilities	\$1,199,451	1,199,451	1,199,451	-	-
Lease Liabilities	9,211	9,280	3,480	3,480	2,320
Floating Rate					
Instruments	1,371,000	1,371,667	1,371,667	-	-
Instruments with Fixed					
Interest Rates	5,484,591	5,484,591	800,248	-	4,684,343
	<b>\$8,064,253</b>	<b>8,064,989</b>	<b>3,374,846</b>	<b>3,480</b>	<b>4,686,663</b>

The Company does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significant different amounts.

### 3. Exchange Rate Risk

#### (1) Exposure to exchange rate risk

The Company's financial assets and liabilities exposed to significant foreign currency exchange rate risk are as follows:

	<b>2024.12.31</b>		
	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>NT\$</b>
<u>Financial Asset</u>			
<u>Monetary Items</u>			
USD	59,304	32.79	1,944,282
<u>Financial Liability</u>			
<u>Monetary Items</u>			
USD	36,412	32.79	1,193,767
	<b>2023.12.31</b>		
	<b>Foreign Currency</b>	<b>Exchange Rate</b>	<b>NT\$</b>
<u>Financial Asset</u>			
<u>Monetary Items</u>			
USD	65,087	30.71	1,998,822
<u>Financial Liability</u>			
<u>Monetary Items</u>			
USD	29,350	30.71	901,339

#### (2) Sensitivity analysis

The foreign exchange risk of the Company's monetary items mainly arises from cash and cash equivalents, accounts receivable and other receivables, borrowings, accounts payable and other payables denominated in foreign currencies, which generate foreign exchange gains or losses upon translation. As of December 31, 2024 and 2023, if NTD had depreciated or appreciated by 1% relative to USD held by the Company and all other factors remained constant, net income would have increased or decreased by NT\$7,505 thousand and NT\$ 10,975 thousand. The same basis is used for both periods of analysis.

#### (2) Exchange gains and losses of monetary items

Since the Company's business involves several non-functional currencies, the information on exchange gains and losses of monetary items is disclosed in an aggregate manner. The foreign exchange (losses) gains for 2024 and 2023 (including realized and (unrealized) are disclosed in Note 6(21).

### 4. Interest rate risk

The details of the Company's financial assets and financial liabilities exposed to interest rate risks are described in the liquidity risk management of this note. The following sensitivity analysis is based on the reporting date. For floating rate liabilities, the analysis method assumes that the amount of liabilities outstanding on the reporting date is outstanding throughout the year.

The rate of change used by the Company when reporting interest rates to key

management personnel is 1% increase or decrease in interest rates, which also represents the management's assessment of the reasonable range of possible changes in interest rates.

If the interest rate increases or decreases by 1%, with all other variables remaining constant, the Company's pre-tax net profit for 2024 and 2023 will decrease or increase by NT\$24,700 thousand and NT\$13,710 thousand, respectively.

## 5. Fair value information

### (1) Classification and fair value of financial instruments

The Company's financial assets and liabilities at fair value through profit or loss are measured at fair value on a recurring basis. Regarding non-FVPL financial assets and liabilities, the Company considers their carrying amounts to be equal to or approximating their fair values, or their fair values cannot be reliably measured. The carrying amounts and fair value hierarchy information of financial assets and liabilities measured at fair value through profit or loss are presented as follows:

		<b>2024.12.31</b>				
		<b>Carrying</b>	<b>Fair Value</b>			
		<b>Amount</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial Assets at Fair Value Through Profit or						
Hybrid instrument - Call						
option of convertible	\$	3,940	-	-	3,940	3,940
Total	<b>\$</b>	<b>3,940</b>	<b>-</b>	<b>-</b>	<b>3,940</b>	<b>3,940</b>
		<b>2023.12.31</b>				
		<b>Carrying</b>	<b>Fair Value</b>			
		<b>Amount</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial Assets at Fair Value Through Profit or						
Hybrid instrument - Call						
option of convertible	\$	2,209	-	-	2,209	2,209
Total	<b>\$</b>	<b>2,209</b>	<b>-</b>	<b>-</b>	<b>2,209</b>	<b>2,209</b>

### (2) Fair value measurement techniques for financial instruments at fair value

#### A. Derivative financial instruments

It is evaluated based on the evaluation model widely accepted by market players, such as discount method and option pricing model. Structured interest rate derivative financial instruments are priced based on an appropriate option pricing model (e.g. Black-Scholes model).

(3) Quantitative Information on Fair Value Measurement of Significant Unobservable Inputs (Level 3)

Item	Valuation Technique	Significant unobservable input	Significant unobservable inputs and their relationship to fair value
Hybrid Instrument - Call and Put Options of Convertible Corporate Bonds	Binomial Tree Valuation Model	• Volatility	Higher stock price volatility leads to higher fair value

(23) Financial risk management

1. Overview

The Company is exposed to the following risks the use of financial instruments:

- (1) Credit risk
- (2) Liquidity risk
- (3) Market risk

This note discloses the Company's exposure to the aforementioned risks, as well as the Company's objectives, policies, and procedures for measuring and managing risks. For further quantitative disclosures, please refer to the respective notes to the Parent Company Only Financial Statements.

2. Risk management structure

The Board of Directors has overall responsibility for establishing and overseeing the Company's risk management framework. The financial management department of the Company provides services to each business unit, coordinates access to domestic and international financial markets, and supervises and manages the financial risks related to the operations of the Company by analyzing exposures by degree and magnitude of risks. The Company must comply with the relevant financial operation procedures on overall financial risk management and segregation of duties. Internal auditors continuously review policy compliance and exposure limits, and regularly report to the Board of Directors on the operation.

3. Credit risk

Credit risk is the risk of financial loss arising from the failure of the Company's customers or trading partners to fulfill their contractual obligations, mainly from the Consolidated Company's accounts receivable from customers and investments in securities.

(1) Accounts Receivable and Other Receivables

The Company has established a credit policy and appointed a dedicated team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that appropriate actions are taken to recover overdue receivables. In addition, the Company reviews the recoverable amount of each receivable at the balance sheet date to ensure that adequate allowance for impairment losses is made for irrecoverable amounts.

The Company does not hold any collateral or other credit enhancement to avoid the credit risk of financial assets.

(2) Investment

The credit risk of bank deposits, fixed income investments and other financial instruments is measured and monitored by the financial department of the Company. Due to the fact that the counterparties and obligors in the company's transactions are creditworthy banks and corporate organizations, there is no significant doubt about their performance, and thus no significant credit risk.

(3) Guarantee

The company policy stipulates that financial guarantees can only be provided to wholly-owned subsidiaries. As of December 31, 2024 and 2023, the details of the endorsement guarantees provided by the Company are disclosed in Note

4. Liquidity risk

Liquidity risk refers to the risk that the Consolidated Company is unable to deliver cash or other financial assets to pay off financial liabilities and fails to perform relevant obligations. The Company's method of managing liquidity is to ensure, as far as possible, that the Company always has sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

5. Market Risk

Market risk refers to the risk arisen from market price changes, such as exchange rate, interest rate and equity instrument price changes, which will affect the Consolidated Company's income or the value of financial instruments held. The market risk management aims to control the market risk within an acceptable level and optimize the return on investment.

(1) Exchange Rate Risk

The Company is exposed to foreign currency risk arising from sales, purchases and borrowings that are denominated in a currency other than the functional currency of the group entities. The functional currency of the group entities is primarily New Taiwan dollars, with some entities using Euros, USD, and RMB. These transactions are traded in NTD, Euro, USA and RMB.

The Company holds cash and accounts receivable denominated in foreign currencies other than the functional currency, and the resulting exchange gains or losses from exchange rate fluctuations are offset by exchange gains or losses from foreign currency-denominated accounts payable. Therefore, the risk exposed to the Company is reduced due to exchange rate.

The Company keeps abreast of changes in exchange rates at all times, takes a stable and conservative exchange rate as the basis for quotation, carefully considers the changes of current and future exchange rates, and uses hedging

**The note of Ennoconn Corporation Parent**  
**Company Only Financial Statements (Continued)**

instruments in a timely manner such as forward foreign exchange to avoid the impact of exchange rate changes.

(2) Interest rate risk

The company holds assets and liabilities with floating interest rates and exposes to cash flow interest rate. The details of the company's financial assets and financial liabilities with floating interest rates are described in the liquidity risk management of this note.

(24) Capital Management

Based on the current operational industry characteristics and the company's future development situation, as well as considering factors such as changes in the external environment, the Company plans the operating capital and dividend expenditures needed for the future period to ensure the Company's continued operation and maintain an optimal capital structure, in order to maximize shareholder returns and enhance shareholder value in the long run. To maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders or issue new shares. In addition, the Company is not required to comply with other external capital requirements.

(25) Investment and financing activities of non-cash transactions

The non-cash investing and financing activities of the Company for the years ended December 31, 2024 and 2023 were as follows:

	<b>2024.01.1</b>	<b>Cash flows</b>	<b>Non-cash changes</b>	<b>2024.12.31</b>
Lease Liabilities	\$ 9,211	(6,896)	-	2,315
Corporate Bonds Payable	5,484,591	(300)	(1,058,359)	4,425,932
Total liabilities from financing activities	<b>\$5,493,802</b>	<b>(7,196)</b>	<b>(1,058,359)</b>	<b>4,428,247</b>
	<b>2023.01.01</b>	<b>Cash flows</b>	<b>Non-cash changes</b>	<b>2023.12.31</b>
Lease Liabilities	\$ 16,035	(6,824)	-	9,211
Corporate Bonds Payable	7,996,895	3,009,450	(5,521,754)	5,484,591
Total liabilities from financing activities	<b>\$8,012,930</b>	<b>3,002,626</b>	<b>(5,521,754)</b>	<b>5,493,802</b>

## 7. Related party transaction

### (1) Name and relationship of related party

The related parties that had transactions with the Company during the coverage period of these Parent Company Only Financial Statements are as follows:

<b>Name of related party</b>	<b>Relationship with the Company</b>
American Industrial Systems, Inc.	Subsidiary
Ennoconn Hungary Kft.	Subsidiary
Ennoconn Investment Holdings Co., Ltd	Subsidiary
Ennoconn Solutions Singapore Pte. Ltd.	Subsidiary
Ennotech Vietnam Company Limited	Subsidiary
Foxconn Interconnect Technology Limited	Subsidiary
HighAim Technology INC.	Subsidiary
Kontron AG	Subsidiary
Kontron America Inc.	Subsidiary
Kontron Asia Pacific Design Sdn. Bhd.	Subsidiary
Kontron Canada Inc.	Subsidiary
Kontron Electronics GmbH, Germany	Subsidiary
Kontron Europe GmbH	Subsidiary
Kontron Modular Computers S.A.S.	Subsidiary
Kontron Asia Technology Inc.	Subsidiary
Marketech International Corp.	Subsidiary
Goldtek Technology Co., Ltd.	Subsidiary
Ezoom Information, Inc.	Subsidiary
Poslab Technology Corporation	Subsidiary
Victor Plus Holdings Ltd.	Subsidiary
Vecow Co., Ltd.	Subsidiary
Caswell Inc.	Subsidiary
Renown Information Technology Corp.	Subsidiary
Ennoconn International Investment Co., Ltd.	Subsidiary
EnnoRise Corporation	Subsidiary
EnnoMech Precision Co., Ltd.	Subsidiary
Dexatek Technology Ltd.	Subsidiary
Thecus Technology Corp.	Subsidiary
Ennowyse Corporation	Subsidiary
Ennoconn (Suzhou) Technology Co., Ltd.	Subsidiary
Jusda International Logistics (Taiwan) Co., Ltd.	Associate
Shenzhen Futaihong Precision Industry Co., Ltd.	Associate
Foxconn Technology Group Ltd.	Associate
FIH (Hong Kong) Ltd.	Associate
Foxconn Global Network	Associate
Chiun Mai Communication Systems, Inc.	Associate
ARBOR Technology Corporation	Associate
Ennowell Co., Ltd.	Associate
Hon Hai Precision Industry Co., Ltd.	Associate

**The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)**

Hon-Ling Technology Co., Ltd.	Associate
Ingrasys Technology Inc.	Associate
Key Management Personnel	All Directors and Key Management

(2) Significant transactions with related parties

1. Operating Revenue

The Company has the following major sales with related parties:

<b>Accounts Item</b>	<b>Category of related party/Name</b>	<b>2024</b>	<b>2023</b>
Sales revenue	Subsidiary:		
	American Industrial Systems, Inc.	\$1,948,199	1,366,289
	Others	117,278	275,176
	Subtotal	<u>2,231,626</u>	<u>1,818,915</u>
	Associates:		
	Others	2,002	1,362
	Total	<u><b>\$2,233,628</b></u>	<u><b>1,820,277</b></u>

The Company's sales transaction prices with related parties are determined by mutual agreement.

2. Purchase and processing fees

The purchase of the Company from related parties is as

<b>Category of related party/Name</b>	<b>2024</b>	<b>2023</b>
Subsidiary:		
Victor Plus Holdings Ltd.	\$1,516,633	1,452,419
American Industrial Systems, Inc.	147,190	113,255
HighAim Technology Inc.	253,181	186,600
Others	89,824	12,595
Subtotal	<u>2,006,828</u>	<u>1,764,869</u>
Associates:		
Others	41,269	34,396
Total	<u><b>\$2,048,097</b></u>	<u><b>1,799,265</b></u>

The sales transaction price of the Company to the related parties according to the agreement of both parties, and the payment policy is 1-2 months of monthly settlement.

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

3.Receivables from related parties (excluding loans to related parties)

Details of accounts receivable from related parties of the Company are as follows:

<b>Accounts Item</b>	<b>Category of related party/Name</b>	<b>2024.12.31</b>	<b>2023.12.31</b>	
Accounts Receivable - Related Parties	Subsidiary:			
	American Industrial Systems, Inc.	\$446,254	489,686	
	Others	48,189	57,143	
	Subtotal	<u>494,443</u>	<u>546,829</u>	
	Associates:			
	Others	261	243	
	Total	<u><b>\$ 494,704</b></u>	<u><b>547,072</b></u>	
	Other receivables – related parties	Subsidiary:		
		Ennowyse Corporation	\$ 85,890	79,858
		Others	17,888	9,921
Subtotal		<u>103,778</u>	<u>89,779</u>	
Associates:				
Hon Hai Precision Industry Co., Ltd.		292	168	
Total	<u><b>\$ 104,070</b></u>	<u><b>89,947</b></u>		

The outstanding receivables from related parties have not been secured. No allowance for losses was provided for receivables from related parties in 2024 and 2023

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

4. Payables to related parties (excluding loans from related parties)

Details of the Company's payables to related parties are as follows:

<b>Accounts Item</b>	<b>Category of related party/Name</b>	<b>2024.12.31</b>	<b>2023.12.31</b>	
Accounts payable - related parties	Subsidiary:			
	High Aim Technology Inc.	\$ 83,850	80,545	
	Victor Plus Holdings Ltd.	49,781	41,182	
	Poslab Technology Corporation	29,132	-	
	Others	29,973	428	
	Subtotal	<u>192,736</u>	<u>122,155</u>	
	Associates:			
	Others	8,688	5,280	
	Total	<u><b>\$ 201,424</b></u>	<u><b>127,435</b></u>	
	Expenses payable (classified under other accounts payable)	Subsidiary:		
		Victor Plus Holdings Ltd.	\$ 88,722	88,082
Others		9,408	968	
Subtotal		<u>98,130</u>	<u>89,050</u>	
Associates:				
FIH (Hong Kong) Ltd.		11,453	-	
Others		355	426	
Subtotal		<u>11,808</u>	<u>426</u>	
Total		<u><b>\$ 109,938</b></u>	<u><b>89,476</b></u>	

The balance of the outstanding payables to related parties is not guaranteed and will be settled in cash.

The note of Ennoconn Corporation Parent  
Company Only Financial Statements (Continued)

5. Other related party transactions

Accounts Item	Category of related party/Name	2024	2023
Production expenses	Subsidiary:		
	Victor Plus Holdings Ltd.	\$613,761	753,828
	Others	724	980
	Subtotal	614,485	754,808
	Associates:		
	Others	\$ 40	1,739
	Subtotal	40	1,739
	Total	<b>\$614,525</b>	<b>756,547</b>

6. Endorser/ Guarantees

Category of related party/Name	2024	2023
Subsidiary:		
Ennoconn Hungary Kft	\$ -	1,074,675
Vecow Japan	\$ 150,000	
	<b>\$ 150,000</b>	<b>1,074,675</b>

7. Loans to related parties

The Company's actual expenses for loans to related parties is as follows:

Category of related party/Name	2024	2023
Subsidiary:		
Ennoconn Hungary Kft		
	<b>\$ 289,560</b>	<b>-</b>

The Company's loans to related parties accrue interest at the average interest rate of the Company's short-term borrowings from financial institutions in the current year. The loans to related parties are unsecured. There are no provisions for impairment loss required after management's assessment.

(3) Transactions with key management personnel

Remuneration for major managers include:

	<b>2024</b>	<b>2023</b>
Remuneration for major managers include:		
Short-term employee benefits	\$ 94,392	85,402
Post-employment benefits	216	216
	<b>94,608</b>	<b>85,618</b>

The remuneration of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

**8. Assets pledged as security**

The carrying value of the assets pledged as collateral by the Company was as follows:

Name of asset	Subject of pledge guarantee	2024.12.31	2023.12.31
Financial assets at amortized cost	Tariff guarantee	\$ 4,368	4,306

**9. Material contingent liabilities and unrecognized contractual commitments: +**

None.

**10. Losses due to major disasters:**

None.

**11. Subsequent events after the balance sheet date:**

None.

## 12. Others

(1) Summary of employee benefits, depreciation, and amortization expenses by function for the current period:

By function By nature	2024			2023		
	Attributa ble to Operating Costs	Attributa ble to Operating Expenses	Total	Attributa ble to Operating Costs	Attributa ble to Operating Expenses	Total
Employee benefits expenses						
Wages and salaries	-	337,975	337,975	-	344,875	344,875
Labor Insurance and National Health Insurance expenses	-	20,781	20,781	-	19,691	19,691
Pension costs	-	9,975	9,975	-	9,642	9,642
Remuneration to directors	-	9,875	9,875	-	5,990	5,990
Other Employee Benefit Expenses	-	15,257	15,257	-	13,424	13,424
Depreciation Expense	8,755	6,053	14,808	7,727	7,191	14,918
Amortization expenses	-	4,082	4,082	-	3,988	3,988

Additional information regarding the number of employees and employee benefit expenses of the Company for the years 2024 and 2023 is as follows:

	2024	2023
Numbers of Employees	<b>193</b>	<b>189</b>
Directors who did not concurrently serve as employees	<b>6</b>	<b>6</b>
Average employee benefits expense	<b>\$ 2,053</b>	<b>2,118</b>
Average employee salary expense	<b>\$ 1,807</b>	<b>1,885</b>
Adjustment to average employee salary expense	<b>-4.14%</b>	<b>4.37%</b>
Supervisor remuneration	<b>\$ -</b>	<b>-</b>

The Company's salary and remuneration policies (including directors, supervisors, managers and employees) are as follows:

The Company's salary policy aims to institutionalize the Company's salary. These salary measure is hereby formulated as the basis. The salary of all colleagues employed by the Company shall be determined according to their educational background, experience, skills, potential and the function of the position. At the end of the year, if there is profit, employee remuneration shall be appropriated according to the Company's Articles of Incorporation. The remuneration received by the directors of the Company is determined in accordance with the provisions of the company's articles of incorporation. The Board of Directors proposes a remuneration distribution plan, which is then reported to the shareholders' meeting. The remuneration of directors and managers are paid after being reviewed by the Remuneration Committee and approved by the Board of Directors. The remuneration of the Company's managers mainly consists of salaries, bonuses and employee remuneration. Salaries and bonuses are reviewed by the Remuneration Committee and approved by the Board of Directors.

Employee remuneration is appropriated according to the Company's operating conditions and the proportion specified in the Articles of Incorporation, and is approved by the Board of Directors and reported to the shareholders' meeting. The assessment items for the remuneration of the Company's directors and managers include target achievement rate, company profitability, contribution, and whether any ethical risk events have occurred.

### 13. Other disclosures

#### (1) Information on significant transactions

According to the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the Company should disclose the following information related to material transactions in 2024:

1. Loans to others: Please refer to attached table 1.
2. Endorsements and guarantees for others: Please refer to the attached table 2.
3. Circumstances of holding marketable securities at the end of the period (excluding investments in subsidiaries, affiliated companies, and equity of joint ventures): Please refer to attached table 3.
4. Acquisition or sale of the same security with the accumulated cost reaching NT\$300 million or 20% of paid-in capital or more: Please refer to attached table 4.
5. Obtain an amount of real estate reaching NT\$300 million or 20% of the paid-in capital: Please refer to attached table 5.
6. Disposal of property reaching NT\$300 million or 20% of paid-in capital or more: None.
7. For purchases or sales with related parties involving an amount of NT\$100 million or more, or 20% of the paid-in capital: Please refer to attached table 6.
8. Receivables from related parties reaching NT\$100 million or 20% of the paid-in capital: Please refer to attached table 7.
9. Engagement in derivative transactions: None
10. The relationship between the parent and subsidiary companies and the details of important transactions: Please refer to attached table 8.

#### (2) Information regarding reinvested businesses (excluding investees in Mainland China): Please refer to attached table 9. (3) Information on investments in mainland China: None

1. Name, major businesses, and related information about investees in mainland China: Please refer to attached table 10(1).
2. Investment limit in mainland China: Please refer to attached table 10(2).
3. Major transactions with investees in mainland China: None.

Please refer to the explanation of the "Information on Significant Transactions" in the consolidated financial statement for the significant or indirect transactions between the Company and the investees in mainland China in 2022 (already write-off during the preparation of the consolidated report).

(4) Information on major shareholders:

Name of Major Shareholders	Shares	Number of shares held	Shareholding Ratio
Baoxin International Investments Ltd.		33,178,779	24.12%

Note: (1) The information of main shareholder in this table is calculated by the TDCC on the last business day at the end of each quarter. The total number of common shares and special shares held by the shareholders who have completed the delivery of the company without physical registration (including treasury shares) is more than 5%. As for the share capital recorded in the Company's financial report and the number of shares actually delivered by the company without physical registration may be different due to the calculation basis.

(2) If the aforementioned information on shareholder includes shares that are delivered to trust, it is disclosed as a separate account of client that has set up trust with shareholder in the table. As for shareholders who report insider shareholdings exceeding 10 percent in accordance with securities trading laws and regulations, their shareholdings include their personal shareholdings plus the shares entrusted to the trust over which they have the decision-making power for the use of the trust property. For information on insider shareholding reports, please refer to the Public Information Observation Station.

**14. Department information**

Please refer to the consolidated financial statement for the year ended December 31, 2024

**Ennoconn Corporation and its Subsidiarie**  
**Fund Lending to Others**  
**December 31, 2024**

Table 1

Unit: NT\$ thousand

No.	Company providing loan	Borrower	Intercompany Accounts	Whether a Related Party	Highest balance for this period	Ending Balance	Actual amount drawn down	Interest Rate Range	Nature for loan	Amount of business transactions	Reasons for the need for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limit	Maximum amount loanable
													Name	Value		
0	Ennoconn Corporation	Ennoconn Solutions Singapore Pte. Ltd.	Other receivables – related parties	Yes	289,560	289,560	289,560	4.40%	2	-	Operating turnover	-	None	-	2,427,069	9,708,274
1	Caswell Inc.	Apligo GmbH	Other receivables – related parties	Yes	62,292	62,292	62,292	2.45%-5.65%	2	-	Operating turnover	-	None	-	351,625	703,250
2	KONTRON AG	Kontron Romania S.R.L., Romania	Other receivables – related parties	Yes	949,092	454,062	436,053	3.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Hungary Kft.	Other receivables – related parties	Yes	238,980	-	-	0.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Austria GmbH	Other receivables – related parties	Yes	166,433	34,140	34,140	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron electronics AG	Other receivables – related parties	Yes	147,485	35,506	35,506	1%~3%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron AIS GmbH	Other receivables – related parties	Yes	91,495	72,377	38,237	1%、2%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Modular Computers S.A.S.	Other receivables – related parties	Yes	153,630	136,560	102,420	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron electronics GmbH (DE)	Other receivables – related parties	Yes	723,171	-	-	1.5%、3%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Electronics Kft.	Other receivables – related parties	Yes	173,773	170,700	59,745	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Transportation GmbH	Other receivables – related parties	Yes	727,182	498,444	497,686	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Europe GmbH	Other receivables – related parties	Yes	819,360	213,785	-	1.5%-2%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	S&T MEDTECH S.R.L.	Other receivables – related parties	Yes	45,591	45,591	34,140	3.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron d.o.o.(former Iskratel)	Other receivables – related parties	Yes	194,598	182,990	182,990	1.75%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Beteiligungs GmbH	Other receivables – related parties	Yes	802,290	-	-	2.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Transportation Schweiz AG (formerly Comlab AG)	Other receivables – related parties	Yes	68,280	-	-	1.50%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Bsquare Corporation	Other receivables – related parties	Yes	267,933	-	-	0.00%	2	-	Operating turnover	-	None	-	8,636,857	8,636,857

No.	Company providing loan	Borrower	Intercompany Accounts	Whether a Related Party	Highest Amount for the period	Ending Balance	Actual amount drawn down	Interest Rate Range	Nature for loan	Amount of business transactions	Reasons for the need for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limit	Maximum amount loanable
													Name	Value		
2	KONTRON AG	Kontron Acquisition GmbH	Other receivables – related parties	Yes	34,140	-	-	0.00%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Canada Inc.	Other receivables – related parties	Yes	68,280	65,723	65,723	1.50%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Suntastic.solar Solutions GmbH	Other receivables – related parties	Yes	170,700	170,700	138,156	1.50%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	eSystems MTG GmbH	Other receivables – related parties	Yes	597,450	597,450	597,450	1.75%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Nextek Inc.	Other receivables – related parties	Yes	80,229	77,225	77,225	1.75%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Kontron Solar GmbH	Other receivables – related parties	Yes	682,800	409,680	409,680	1.75%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Katek Leipzig GmbH	Other receivables – related parties	Yes	259,464	225,324	225,324	1.75%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	beflexelectronics GmbH	Other receivables – related parties	Yes	204,840	204,840	95,592	1.75%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	KATEK SE	Other receivables – related parties	Yes	3,072,600	-	-	1.75%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
2	KONTRON AG	Iskra Technologies(former AO Iskra Ural Tel (former to RTSOft,	Other receivables – related parties	Yes	99,835	-	-	0.00%	2-	-	Operating turnover	-	None	-	8,636,857	8,636,857
3	Kontron Europe GmbH	Kontron Asia Pacific Design Sdn.Bhd.	Other receivables – related parties	Yes	137,884	137,884	43,999	1.20%	2-	-	Operating turnover	-	None	-	2,307,266	2,307,266
4	Ennoconn Investment Co., Ltd.	Ennoconn (Suzhou) Technology Co., Ltd.	Other receivables – related parties	Yes	376,152	-	-	0.00%	2-	-	Operating turnover	-	None	-	256,058	256,058
5	NANJING ASITEK INC.	Ennoconn (Foshan) Investmen Co., Ltd.	Other receivables – related parties	Yes	179,120	179,120	124,488	3.00%	2-	-	Operating turnover	-	None	-	207,435	207,435
6	Marketech International Corp.	Marketech International Sdn. Bhd.	Other receivables – related parties	Yes	68,849	68,849	68,849	5.38%	2-	-	Operating turnover	-	None	-	4,759,634	4,759,634
6	Marketech International Corp.	Marketech International Corporation USA	Other receivables – related parties	Yes	2,462,625	1,967,100	655,700	5.38%	2-	-	Operating turnover	-	None	-	4,759,634	4,759,634
6	Marketech International Corp.	MARKETECH INTERNATIONAL CORP.JAPAN	Other receivables – related parties	Yes	43,280	41,980	-	5.38%	2-	-	Operating turnover	-	None	-	4,759,634	4,759,634

No.	Company providing loan	Borrower	Intercompany Accounts	Whether a Related Party	Highest Amount for the period	Ending Balance	Actual amount drawn down	Interest Rate Range	Nature for loan	Amount of business transactions	Reasons for the need for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limit	Maximum amount loanable
													Name	Value		
7	Mic-Tech Electronics Engineering Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	Other Receivables	Yes	52,223	26,867	26,867	4.35%	2	-	Operating turnover	-	None	-	266,752	533,503
7	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Wuxi) Co., Ltd.	Other Receivables	Yes	113,622	111,948	111,948	4.35%	2	-	Operating turnover	-	None	-	533,503	533,503
8	Ennoconn International Investment Co., Ltd.	Thecus Technology Corp.	Other receivables – related parties	Yes	75,000	75,000	75,000	2.20%	2	-	Operating turnover	-	None	-	999,317	3,997,269
9	MIC-TECH Viet Nam CO.,LTD	MarketchCo.,Ltd.	Other Receivables	Yes	18,415	18,415	18,415	4.50%	2	-	Operating turnover	-	None	-	176,926	176,926
10	Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzhen) Co., Ltd.	Other receivables – related parties	Yes	163,925	147,533	147,533	1.83%	1	887,025	For working capital needs	-	None	-	169,004	169,004
11	ENNOCINN INVESTMENT HOLDINGS CO.,LTD.	Ennoconn Hungary Kft	Other receivables – related parties	Yes	426,205	-	-	0.00%	2	-	Operating turnover	-	None	-	1,398,843	5,595,370

Note 1: (1) Issuer fills in 0.

(2) The invested companies are numbered sequentially with Arabic numerals starting from 1 according to each company.

Note 2: Methods for filling in the nature of financing are as follows:

(1) Business transactions are filled in as

(2) Short-term financing is filled in as

Note 3: The limits for lending of funds approved by the Board of Directors.

Note 4: Does not include the acquisition price paid by Kontron Acquisition GmbH, which is 100% owned by Kontron AG, for the acquisition of the listed German electronics company KATEK SE.

Note 5: This is calculated based on the net worth reported in the most recent financial statements of Ennoconn Investment Co., Ltd. (second quarter of 2024) reviewed by a Certified Public Accountant. The company completed a capital reduction in September 2024, and fully recovered the loaned funds in October of the same year.

**Ennoconn Corporation and its Subsidiaries**  
**To provide guarantees and endorsements for others**  
**December 31, 2024**

Table 2

Unit: NT\$ thousand

No.	Endorser/Guarantor Company Name	Endorsed/guarantee subject		Maximum endorsement/guarantee amount for an enterprise	Highest balance of endorsement/guarantee during the period	Ending balance of endorsement/guarantee	Actual amount drawn down	Amount of property pledged for endorsement/guarantee	Ratio of accumulated endorsement/guarantee amount to net worth on the latest financial statements	Maximum amount of endorsement/guarantee	Endorsement/guarantee provided by parent company to subsidiary	Endorsement/guarantee provided by subsidiary to parent company	Endorsement/guarantee provided to China
		Company Name	Relationship										
0	Ennoconn Corporation	Ennoconn Hungary kft	2	36,406,028	1,147,475	-	-	-	0.00%	48,541,370	Y	N	N
0	Ennoconn Corporation	Vecow Japan Co., Ltd.	2	36,406,028	150,000	150,000	-	-	0.62%	48,541,370	Y	N	N
		Ennoconn Corporation subtotal				150,000							
1	KONTRON AG	Kontron Bulgaria e.o.o.d.	2	10,921,808	44,382	44,382	-	-	0.21%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Services Romania SRL	2	10,921,808	454,444	80,229	210,311	-	0.37%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Hungary Kft.	2	10,921,808	626,425	356,879	40,660	-	1.65%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Europe GmbH	2	10,921,808	170,700	32,194	-	-	0.15%	21,843,617	Y	N	N
1	KONTRON AG	diverse / Factoring DACH	2	10,921,808	648,660	375,540	-	-	1.74%	21,843,617	Y	N	N
1	KONTRON AG	Kontron America Inc (Factoring)	2	10,921,808	644,516	-	-	-	0.00%	21,843,617	Y	N	N
1	KONTRON AG	Kontron electronics GmbH	2	10,921,808	10,242	10,242	-	-	0.05%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Public Transportation	2	10,921,808	98,820	51,439	-	-	0.24%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Transportation GmbH	2	10,921,808	2,117,147	1,699,396	34,140	-	7.87%	21,843,617	Y	N	N
1	KONTRON AG	Kontron AIS GmbH	2	10,921,808	27,312	1,707	-	-	0.01%	21,843,617	Y	N	N
1	KONTRON AG	Kontron AG/ Kontron Transportation GmbH/ Kontron Transportation s.r.o./ Comlab/K	2	10,921,808	453,173	209,780	-	-	0.97%	21,843,617	Y	N	N

No.	Endorser/Guarantor Company Name	Endorsed/guarantee subject		Maximum endorsement/guarantee amount for an enterprise	Highest balance of endorsement/guarantee during the period	Ending balance of endorsement/guarantee	Actual amount drawn down	Amount of property pledged for endorsement/guarantee	Ratio of accumulated endorsement/guarantee amount to net worth on the latest financial statements	Maximum amount of endorsement/guarantee	Endorsement/guarantee provided by parent company to subsidiary	Endorsement/guarantee provided by subsidiary to parent company	Endorsement/guarantee provided to China
		Company Name	Relationship										
1	KONTRON AG	Kontron Transportation France	2	10,921,808	8,535	8,535	-	-	0.04%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Austria GmbH	2	10,921,808	26,288	26,288	-	-	0.12%	21,843,617	Y	N	N
1	KONTRON AG	RTSoft AO	2	10,921,808	67,577	-	-	-	0.00%	21,843,617	Y	N	N
1	KONTRON AG	Kontron Transportation sro	2	10,921,808	456,752	455,013	-	-	2.11%	21,843,617	Y	N	N
1	KONTRON AG	Factoring Kontron Europe / Kontron Modular Computer S.A.S.	2	10,921,808	1,707,000	1,707,000	109,342	-	7.91%	21,843,617	Y	N	N
1	KONTRON AG	Katek Leipzig GmbH	2	10,921,808	159,066	159,066	-	-	0.74%	21,843,617	Y	N	N
1	KONTRON AG	beflex electronic GmbH	2	10,921,808	51,210	51,210	-	-	0.24%	21,843,617	Y	N	N
1	KONTRON AG	Iskra Technologies AS	2	10,921,808	25,858	22,523	-	-	0.10%	21,843,617	Y	N	N
		KONTRON AG Subtotal				5,291,423							
2	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	2	5,949,542	2,829,390	2,466,707	1,111,175	-	20.73%	11,899,084	Y	N	Y
2	Marketech International Corp.	Marketech Integrated Pte.Ltd.	2	5,949,542	83,816	69,977	38,608	-	0.59%	11,899,084	Y	N	N
2	Marketech International Corp.	Mic-Tech (Shanghai) Corp.	2	5,949,542	1,020,002	822,303	54,808	-	6.91%	11,899,084	Y	N	Y
2	Marketech International Corp.	Mic-Tech (Wuxi) Co., Ltd.	2	5,949,542	324,521	324,012	96,553	-	2.72%	11,899,084	Y	N	Y
2	Marketech International Corp.	MarketechInternationalCorporationUSA	2	5,949,542	1,953,680	1,147,475	1,030,637	-	9.64%	11,899,084	Y	N	N
2	Marketech International Corp.	MIC-TechVietNamCo.,Ltd.	2	5,949,542	147,758	147,533	7,112	-	1.24%	11,899,084	Y	N	N
2	Marketech International Corp.	MarketechCo.,Ltd.	2	5,949,542	49,178	49,178	-	-	0.41%	11,899,084	Y	N	N
2	Marketech International Corp.	MarketechInternationalSdn.Bhd.	2	5,949,542	131,140	131,140	19,763	-	1.10%	11,899,084	Y	N	N
2	Marketech International Corp.	Ezoom Information, Inc.	2	5,949,542	140,000	70,000	10,406	-	0.59%	11,899,084	Y	N	N
2	Marketech International Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	2	5,949,542	33,075	-	-	-	0.00%	11,899,084	Y	N	Y
2	Marketech International Corp.	Te Chang Construction Co., Ltd.	5	5,949,542	48,662	22,845	22,845	-	0.19%	11,899,084	N	N	N
		Marketech International Corp.				5,251,170							

No.	Endorser/Guarantor Company Name	Endorsed/guarantee subject		Maximum endorsement/guarantee amount for an enterprise	Highest balance of endorsement/guarantee during the period	Ending balance of endorsement/guarantee	Actual amount drawn down	Amount of property pledged for endorsement/guarantee	Ratio of accumulated endorsement/guarantee amount to net worth on the latest financial statements	Maximum amount of endorsement/guarantee	Endorsement/guarantee provided by parent company to subsidiary	Endorsement/guarantee provided by subsidiary to parent company	Endorsement/guarantee provided to China
		Company Name	Relationship										
3	Mic-Tech Electronics Engineering Corp.	Marketech International Corp.	3	2,000,637	164,077	163,828	163,828	-	24.57%	3,334,395	N	Y	N
3	Mic-Tech Electronics Engineering Corp.	China Electronic Systems Engineering Second Construction Co., Ltd.	5	2,000,637	1,157	1,140	1,140	-	0.17%	3,334,395	N	N	Y
3	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Shanghai) Corp.	4	2,000,637	104,292	104,133	104,133	-	15.61%	3,334,395	N	N	Y
		Mic-Tech Electronics Engineering Corp. subtotal				269,101							
4	Mic-Tech (Shanghai) Corp.	Mic-Tech Electronics Engineering Corp.	4	2,739,231	315,342	310,694	310,694	-	34.03%	4,165,850	N	N	Y

Note 1: The description of the coding column is as follows:

- (1) The issuer fills in 0.
- (2) The invested companies are numbered sequentially with Arabic numerals starting from 1 according to each company. The same company should have the same number.

Note 2: The relationship between the endorser/guarantor and the endorsed/guaranteed entity is as follows:

- (1) Companies with business dealings.
- (2) Companies in which the Company directly or indirectly holds more than 50% of the voting shares.
- (3) Companies that directly or indirectly hold more than 50% of the voting shares of the Company.
- (4) Companies in which the company directly and indirectly holds 90% of the voting shares.
- (5) Companies that mutually endorse/guarantee each other's liabilities based on the needs of contracted projects or joint builders in accordance with contractual requirements.
- (6) Companies endorsed/guaranteed by all contributing shareholders in proportion to their shareholding due to a joint investment relationship.
- (7) Peer companies providing joint and several liability guarantees for pre-sale housing sales contracts in accordance with the Consumer Protection Act.

Note 3: The total amount of the company's accumulated external endorsements/guarantees shall not exceed 150% of the net value of the company's most recent financial statements. Note 4: The limit of the company's endorsement/guarantee for a single enterprise shall not exceed 200% of the net value of the company's most recent financial statements.

## Ennoconn Corporation and its Subsidiaries

### Securities Held at the End of the Period (Excluding Investments in Subsidiaries, Associates, and Joint Ventures)

December 31, 2024

Table 3

Unit: Thousand shares/Thousand dollars

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Ennoconn International Investment Co., Ltd.	Common share	Q.P.T.I Corporation	None	Financial assets measured at fair value through other comprehensive income - Non-Current	726	-	17.08%	-	
"	Common share	Augentix Technology Co., Ltd.	None	"	934	19,923	2.71%	19,923	
"	Common share	Gold Rain Enterprises Co., Ltd.	None	"	5,000	196,800	7.54%	196,800	
"	Common share	cacaFly Int'l Media Co.	None	"	134	9,834	3.56%	9,834	
Innovative Systems Integration Limited	Common share	AIXlink Technology (Chengdu) Ltd.	None	"	-	-	8.79%	-	
AIS CAYMAN TECHNOLOGY	Common share	Gemini DataInc.	None	"	65,634	-	10.13%	-	
Vecow Co., Ltd.	Common share	Array Networks Co., Ltd.	None	"	6,000	153,237	10.32%	153,237	
Goldtek Technology Co., Ltd.	Common share	Augentix Technology Co., Ltd.	None	"	466	9,032	1.35%	9,032	
"	Common share	IPEVO Technology Co., Ltd.	None	"	150	3,040	0.55%	3,040	
"	Common share	ETTEK CO., LTD.	None	"	2,000	6,000	5.00%	6,000	
Techno Precision Co., Ltd.	Common share	LINKA GROUP LIMITED	None	"	143	-	7.98%	-	
Keenest ElectronicCorp.	Common share	AIXlink Technology (Chengdu) Ltd.	None	"	-	264	6.14%	264	
Goldtek Technology (Shenzheng) Co., Ltd.	Common share	Liuzhou Xinli Semiconductor Technology Co., Ltd.	None	"	-	8,957	5.00%	8,957	
Caswell Inc.	Common share	Advanio Technology Co., Ltd.	None	"	1,045	-	19.00%	-	
"	Common share	Fiducia Edge Technologies Co., Ltd.	None	"	1,600	40,000	10.65%	40,000	
Apligo GmbH	Common share	Sharesin Volksbank Karlsruhe	None	"	-	11	-%	11	
Hawkeye Tech Co., Ltd.	Common share	VEEAINC	None	"	247	31,578	-	31,578	
Ennoconn (Suzhou) Technology Co., Ltd.	Common share	Guoqi Zhiduan (Chengdu) Technology Co., Ltd.	None	"	-	134,196	6.98%	134,196	
"	Common share	MAVIEX (Suzhou) Technology Co., Ltd.	None	"	-	33,102	10.00%	33,102	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Kontron Solar GmbH(former:KATEK Memmingen GmbH)	Common share	ZAMM Zentrum für angewandte Meßtechnik Memmingen GmbH	0	Financial assets measured at fair value through other comprehensive income - Non-Current		256	16.40%		
						646,230		645,974	
Katek GmbH	Common share	co-operative certificates	None	Financial Assets Measured at Fair Value through Profit or Loss - Current		2	-%		
Kontron Austria GmbH	Common share	co-operative certificates	None	"		9	-%		
Kontron d.o.o.	Common share	co-operative certificates	None	"		13	-%		
Kontron d.o.o.	Common share	Interactive Energy Lab, OOO	None	"		23,902	100.00%		
Kontron d.o.o.	Common share	Elektro Gorenjska d.d.	None	"		4,295	1.00%		
Kontron d.o.o.	Common share	Plinhold d.o.o.	None	"		5	0.15%		
Kontron Hartmann-Wiener GmbH	Common share	Sintesio Institution	None	"		50	-%		
Katek GmbH	Common share	Tehnoski park	None	"		1,046	3.23%		
Kontron Austria GmbH	Common share	Merath Metallsysteme GmbH	None	"		512	10.00%		
Kontron d.o.o.	Common share	Chung Hsin Electric & Machinery Manufacturing Corp.	None	"	290	44,660	0.06%	44,660	
"	Common share	ProMOS Technologies Co., Ltd.	None	"	250	-	0.56%		
"	Common share	TCIT Technology Co., Ltd.	None	"	1,700	-	12.15%		
"	Common share	Taiwan Puritic Corp.	None	"	3,739	514,214	5.68%	514,214	
"	Common share	Yubo Advanced Technology Co., Ltd.	None	"	189	-	12.61%		
"	Common share	VEEVInteractivePte.Ltd.	None	"	840	-	6.32%		
"	Common share	Taifo Co., Ltd.	None	"	2,576	45,345	1.41%	45,345	
"	Common share	Civil Tech Holdings Ltd	None	"	336	-	0.58%		
"	Common share	Probeleader Co., Ltd.	Entities controlled by or under significant influence of key management personnel	"	966	17,040	3.21%	17,040	
"	Common share	Zhiyuan Venture Capital Co., Ltd	None	"	746	7,705	1.79%	7,705	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Marketch International Corp.	Common share	Innorich Venture Capital Co., Ltd.	None	Financial Assets at Fair Value Through Profit or Loss Non-Current	1,000	4,523	1.87%	4,523	
"	Common share	Taiwan Foresight Co., Ltd	None	"	380	3,162	2.24%	3,162	
"	Common share	Long Time Technology Co., Ltd.	None	"	346	5,422	0.29%	5,422	
"	Common share	Paradigm Venture Capital Co., Ltd.	None	"	77	1,011	3.50%	1,011	
"	Common share	TCSC Co., Ltd.	None	"	1,859	323,436	1.26%	323,436	
"	Common share	Atech Totalsolution Co., Ltd.	None	"	128	-	0.19%	-	
"	Common share	East Wind Life Science Systems Co., Ltd.	None	"	124	-	12.87%	-	
"	Common share	ATS Environment Ecological Green Energy Co., Ltd.	None	"	311	-	13.51%	-	
"	Common share	Foresight Energy Technologies Co., Ltd.	None	"	675	11,128	1.30%	11,128	
"	Common share	Wings Global Technology Co., Ltd.	None	"	750	11,374	18.75%	11,374	
"	Common share	Kcashin Technology Co., Ltd.	None	"	643	18	16.56%	18	
"	Common share	Sum Capital Healthcare Investment Corp.	Entities controlled by or under significant influence of key management personnel	"	943	9,377	7.44%	9,377	
"	Common share	Forward Science Corp.	Entities controlled by or under significant influence of key management personnel	"	3,029	70,239	8.30%	70,239	
"	Common share	Mycropore Co., Ltd.	None	"	1,471	9,981	8.44%	9,981	
"	Common share	STEK Co., Ltd.	None	"	802	24,893	6.02%	24,893	
"	Common share	Lucens Technology Inc.	Entities controlled by or under significant influence of key management personnel	"	1,333	14,615	3.51%	14,615	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Marketech International Corp.	Common share	Everlasting Digital ESG Co., Ltd.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	100	404	5.88%	404	
"	Common share	Artfil, Inc.	None	"	-	20,390	8.35%	20,390	
"	Common share	True-Win Technology Co., Ltd.	None	"	1,378	64,184	2.17%	64,184	
"	Common share	Mega Union Technology Inc.	None	"	726	140,998	1.07%	140,998	
"	Common share	Infinitesima Limited	None	"	3,667	7,129	3.97%	7,129	
"	Common share	Brilliant Network & Automation Integrated System Co., Ltd.	None	"	163	35,931	0.42%	35,931	
"	Common share	AmCad BioMed Corporation	None	"	1,300	29,055	2.05%	29,055	
"	Common share	Wonder Energy Co., Ltd.	None	"	5,800	56,331	18.40%	56,331	
"	Common share	Nano SeeX Inc.	None	"	30,000	55,584	18.11%	55,584	
"	Common share	Asia Hydrogen Energy Corp.	None	"	375	9,376	2.56%	9,376	
Marketech International Corporation USA	Common share	Smartopia CapitalLLC,Arizona	None	"	750	33,113	0.91%	33,113	
Mic-Tech (Shanghai) Corp.	Common share	Kore Semiconductor Co.,Ltd.	None	"	37,500	179,116	7.38%	179,116	
						1,779,588		1,749,754	
Marketech International Corp.	Common share	Aerospace Industrial Development Corporation	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	51	2,284	-%	2,284	
"	Common share	Lasertec Corporation	None	"	20	63,747	-%	63,747	
						66,031		66,031	
Marketech International Corp.	Convertible bond	Nitride SolutionsInc.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	-	-	-%	-	
"	Convertible bond	HALLYSCORPORATION	None	"	-	-	-%	-	
"	Convertible bond	Halio, Inc. (formerly known as Kinestral Technologies, Inc.)	None	"	-	-	-%	-	
					-	-		-	
Ennoconn International Investment Co., Ltd.	Preference share	FunpCo.Ltd	None	Financial assets measured at fair value through other comprehensive income - Non-Current	340	5,499	3.07%	5,499	
"	Preference share	ReedSemiconductorCorp.	None	"	250	9,058	3.13%	9,058	

Companies held	Type of marketable securities	Name of marketable securities	Relations with securities practitioners	Recorded Account	End of period				Remarks
					Number of shares/units	Carrying Amount	Shareholding %	Fair Value	
Goldtek Technology Co., Ltd.	Preference share	EMBERTECHNOLOGIES,INC.	None	assets measured at fair value through other comprehensive income - Non-Current	862	10,240	1.81%	10,240	
						24,797		24,797	
Marketech International Corp.	Preference share	AdantTechnologiesInc.	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	314	5,107	-%	5,107	
"	Preference share	Halio,Inc.	None	"	502	-	-%	-	
"	Preference share	BiomedicaCorporation	None	"	656	74,751	-%	74,751	
"	Preference share	Advanced Supply Chain & Logistics Management Ltd.	None	"	1,200	12,000	14.63%	12,000	
						91,858		91,858	
Ennoconn International Investment Co., Ltd.	Private equity fund	Cathay Private Equity Smart Technology Limited Partnership	None	Financial Assets Measured at Fair Value through Profit or Loss - Current	-	26,197	-%	26,197	
Caswell Inc.	Private equity fund	Phi 2 Capital Limited Partnership	None	"	-	47,364	-	47,364	
Marketech International Corp.	Private equity fund	Phi 2 Capital Limited Partnership	None	"	-	25,632	-%	25,632	
"	Private equity fund	VertexGrowth(SG)LP	None	"	-	32,437	-%	32,437	
"	Private equity fund	VertexGrowthII(SG)LP	None	"	-	12,670	-%	12,670	
Goldtek Technology Co., Ltd.	Private equity fund	Phi 2 Capital Limited Partnership	None	"	-	230,258	-%	230,258	
"	Private equity fund	Fuyu Private Equity Limited Partnership	None	"	-	29,303	-%	29,303	
						403,861		403,861	
Ennoconn (Foshan) Investmen Co., Ltd.	Private equity fund	Guangdong Hongfu Xinghe Hongtu Venture Capital Fund Partnership Enterprise	None	Financial assets measured at fair value through other comprehensive income - Non-Current	-	223,660	11.11%	223,660	
"	Private equity fund	Foshan City Zhaoke Innovative Intelligent Industry Investment Fund Partnership Enterprise	None	"	-	269,253	18.57%	269,253	
						492,913		492,913	

Note 1: None of the above securities were provided as collateral, pledged, or restricted in use based on agreements as of December, 2024

Note 2: For information on investments in subsidiaries, please refer to Table 9 and 10.

Note 3: For those measured at fair value, the carrying amount is the book balance after fair value valuation adjustment and deduction of accumulated impairment; for those not measured at fair value, the carrying amount is the book balance of initial acquisition cost or post-sale cost after deduction of accumulated impairment.

Note 4: Refers to holding of preferred shares.

**Ennoconn Corporation and its Subsidiaries**

**Accumulated Purchases and Sales of the Same Securities Reaching NT\$300 Million or 20% of Paid-in Capital or More**

**From January 1 to December 31, 2024**

Table 4

Unit: Thousand shares/Thousand dollars

Company Purchased or Sold	Category or Name of marketable securities	Recorded Account	Counterparty	Relationship	Beginning of Period		Purchased		Sold				End of Period (Note)	
					Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Price	Book Cost	Disposal gain or loss	Number of Shares	Amount
Kontron Acquisition GmbH	KATEKSE	Investments Accounted for Using Equity Method	KATEKSE	Subsidiary	-	-	14,446	4,438,692	-	-	-	-	14,446	4,438,692

Note: The Table is for investment-related transactions, which have all been fully eliminated when preparing the consolidated financial statements.

**Ennoconn Corporation and its Subsidiaries**  
**Acquisition of Real Estate Reaching NT\$300 Million or 20% of Paid-in Capital or More**  
**From January 1 to December 31, 2024**

Table 5

Unit: NT\$ thousand

The Company who acquired real estate	Name of property	Date of Occurrence	Transaction amount	Payment status	Counterparty	Relationship	Information on previous transfer of counterparty if it is a related party				Reference used in setting the price	Purpose of acquisition and status of utilization	Other terms and conditions
							Property owner	Relationship with the issuer	Date of transfer	Amount			
Marketch International Corp.	Construction in progress and equipment awaiting inspection	2024/02/01	\$ 836,086	Billing based on prepayments and construction progress	Song Hui Construction Co.,Ltd.	-	-	-	-	-	To meet future operational development needs	To meet future operational development needs	None

## Ennoconn Corporation and its Subsidiaries

### Purchases from or Sales to Related Parties Reaching NT\$100 Million or 20% of Paid-in Capital or More

From January 1 to December 31, 2024

Table 6

Unit: Thousand dollars

Company with purchases (sales)	Counterparty	Relationship	Transaction details				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balances	Percentage of total notes/accounts receivable (payable)	
American Industrial Systems, Inc.	Ennoconn Corporation	Second-tier subsidiary to parent company	Purchases	1,948,199	1.95%	Net90days	-	No significant deviation	(446,254)	(1.89)%	
HighAim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Purchases	732,886	0.73%	Net 150 EOM	-	No significant deviation	(442,788)	(1.88)%	
HighAim Technology Inc.	FUNOLOG YINVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Purchases	263,449	0.26%	Net 150 EOM	-	No significant deviation	(187,100)	(0.79)%	
Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Sales	736,611	0.50%	Net 150 EOM	-	No significant deviation	446,917	2.01%	
Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Sales	259,444	0.18%	Net 150 EOM	-	No significant deviation	183,990	0.83%	
Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Purchases	1,516,073	1.52%	Net 60 EOM	-	No significant deviation	(49,781)	(0.21)%	
Ennoconn Corporation	HighAim TechnologyINC.	Parent Company to second-tier subsidiary	Purchases	253,181	0.25%	Net90daysbyT/T	-	No significant deviation	(83,850)	(0.36)%	
Ennoconn Corporation	ENNOCONE HUNGARY KFT.	Parent Company to second-tier subsidiary	Sales	(166,149)	(0.11)%	Net60daysbyT/T	-	No significant deviation	25,050	0.11%	
Ennoconn Corporation	AmericanIndustrialSystems, Inc.	Parent Company to second-tier subsidiary	Purchases	146,830	0.15%	Net90days	-	No significant deviation	(16,618)	(0.07)%	
Marketech International Corp.	MarketechInternational CorporationUSA	Second-tier subsidiary to second-tier subsidiary	Sales	(162,508)	(0.11)%	Payments are made in installments according to the contract	-	No significant deviation	108,533	0.49%	
Marketech International Corp.	Altus Technology Inc.	Second-Tier Subsidiary to associates	Sales	(1,032,845)	(0.71)%	Payments are made in installments according to the contract	-	No significant deviation	420	-%	

Company with purchases (sales)	counterparty	Relationship	Transaction details				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balances	Percentage of total notes/accounts receivable (payable)	
Shanghai Maohua Electronics Engineering Co., Ltd.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Sales	(118,967)	(0.08)%	Payments are made in installments according to the contract	-	No significant deviation	5,563	0.03%	
MIC-TechGlobalCorp.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales	(167,827)	(0.11)%	Payments are made in installments according to the contract	-	No significant deviation	4,695	0.02%	
Ezoom Information, Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales	(263,780)	(0.18)%	Payments are made in installments according to the contract	-	No significant deviation	16,460	0.07%	
Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	229,574	0.23%	Net 30 EOM	-	No significant deviation	-	-%	
Goldtek Technology Co., Ltd.	KeenestElectronicCorp.	Second-tier subsidiary to second-tier subsidiary	Sales	(250,200)	(0.17)%	Net 45	-	No significant deviation	29,798	0.13%	
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	530,540	0.53%	Net 60 EOM	-	No significant deviation	-	-%	
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(103,113)	(0.07)%	Net 60 EOM	-	No significant deviation	157,748	0.71%	
Caswell Inc.	CASO,inc.	Subsidiaries Company to second-tier subsidiary	Sales	(204,702)	(0.14)%	O/A 70 days	-	No significant deviation	29,909	0.13%	
CASO,inc.	Caswell Inc.	Second-Tier Subsidiary to Subsidiary	Purchases	204,078	0.20%	O/A 70 days	-	No significant deviation	(32,847)	(0.14)%	
APLIGOGmbh	AmericanIndustrialSystemsInc.	Second-tier subsidiary to second-tier subsidiary	Sales	(106,444)	(0.07)%	O/A 30 days	-	No significant deviation	12,634	0.06%	
EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Purchases	1,188,222	1.19%	Net 60 EOM	-	No significant deviation	(53,163)	(0.23)%	
EnnoMech Precision Co., Ltd.	KontronEuropeGmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(965,317)	(0.66)%	Net 120 EOM	-	No significant deviation	44,421	0.20%	
EnnoMech Precision Co., Ltd.	KontronAmericaInc.	Second-tier subsidiary to second-tier subsidiary	Sales	(124,281)	(0.08)%	Net 120 EOM	-	No significant deviation	15,804	0.07%	
EnnoMech Precision Co., Ltd.	KontronCanadaInc.	Second-tier subsidiary to second-tier subsidiary	Sales	(147,918)	(0.10)%	Net 120 EOM	-	No significant deviation	26,190	0.12%	
Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(3,696,255)	(2.53)%	Net 30 EOM	-	No significant deviation	617,563	2.78%	
Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchases	394,454	0.39%	Net 45 EOM	-	No significant deviation	(61,966)	(0.26)%	
Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Purchases	176,921	0.18%	Net 30 EOM	-	No significant deviation	(49,157)	(0.21)%	
Kontron Asia Technology Inc.	Kontron Austria GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(187,458)	(0.13)%	Net 30 EOM	-	No significant deviation	12,084	0.05%	
Kontron Austria GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(527,860)	(0.36)%	Net 30 EOM	-	No significant deviation	58,000	0.26%	
Kontron Hartmann-Wiener GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(102,234)	(0.07)%	Net 30 EOM	-	No significant deviation	-	-%	
Kontron Leipzig GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(155,923)	(0.11)%	Net 30 EOM	-	No significant deviation	10,344	0.05%	
Kontron Canada Systems Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(289,519)	(0.20)%	Net 30 EOM	-	No significant deviation	46,142	0.21%	

Company with purchases (sales)	Counterparty	Relationship	Transaction details				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit period	Unit price	Credit period	Balances	Percentage of total notes/accounts receivable (payable)	
Kontron Canada Systems Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(169,809)	(0.12)%	Net 30 EOM	-	No significant deviation	50,668	0.23%	
Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(848,147)	(0.58)%	Net 30 EOM	-	No significant deviation	298,181	1.34%	
Kontron Asia Technology Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(123,502)	(0.08)%	Net 30 EOM	-	No significant deviation	16,075	0.07%	
Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(654,811)	(0.45)%	Net 30 EOM	-	No significant deviation	530,693	2.39%	
Kontron Europe GmbH	Kontron Technology Beijing Co.Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales	(109,173)	(0.07)%	Net 30 EOM	-	No significant deviation	24,864	0.11%	
TeleAlarm S.A.	TeleAlarm Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(252,956)	(0.17)%	Net 30 EOM	-	No significant deviation	-	-%	
Kontron Leipzig GmbH	TeleAlarm S.A.	Second-tier subsidiary to second-tier subsidiary	Sales	(176,157)	(0.12)%	Net 30 EOM	-	No significant deviation	-	-%	
Kontron Modular Computers S.A.S.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(191,202)	(0.13)%	Net 30 EOM	-	No significant deviation	19,794	0.09%	
Kontron Canada Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(511,178)	(0.35)%	Net 30 EOM	-	No significant deviation	930	-%	
Kontron America Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales	(111,777)	(0.08)%	Net 30 EOM	-	No significant deviation	82,150	0.37%	
Kontron Electronics Kft.	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(223,432)	(0.15)%	Net 30 EOM	-	No significant deviation	15,523	0.07%	
Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(227,951)	(0.16)%	Net 30 EOM	-	No significant deviation	249,676	1.13%	
Kontron Transportation France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(222,419)	(0.15)%	Net 30 EOM	-	No significant deviation	371,033	1.67%	
Kontron Transportation GmbH	Kontron Transportation France SAS	Second-tier subsidiary to second-tier subsidiary	Sales	(133,707)	(0.09)%	Net 30 EOM	-	No significant deviation	19,925	0.09%	
Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(476,162)	(0.33)%	Net 30 EOM	-	No significant deviation	141,661	0.64%	
Kontron Leipzig GmbH	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(238,484)	(0.16)%	Net 30 EOM	-	No significant deviation	51,018	0.23%	
Katek Czech Republic s.r.o	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(1,241,632)	(0.85)%	Net 30 EOM	-	No significant deviation	188,192	0.85%	
Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(1,461,460)	(1.00)%	Net 30 EOM	-	No significant deviation	353,811	1.59%	
Katek Czech Republic s.r.o	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales	(429,110)	(0.29)%	Net 30 EOM	-	No significant deviation	38,742	0.17%	

Note 1: The above transactions related to consolidated entities have been eliminated when preparing the consolidated financial statements.

Note 2: Payments are made in installments according to the contract.

## Ennoconn Corporation and its Subsidiaries

### Receivables from Related Parties Reaching NT\$100 Million or 20% of Paid-in Capital or More

**December 31, 2024**

Table 7

Unit: Thousand dollars

Company accounted for receivables	Name of counterparty	Relationship	Balance of accounts receivable from related parties	Turnover rate	Overdue receivables from related parties		Amount subsequently recovered from receivables from related parties	Provision Allowance for Impairment Loss
					Amount	Action taken		
Marketech International Corp.	Marketech International Corporation USA	Second-tier subsidiary to second-tier subsidiary	108,533	1.78%	106,912	-	-	-
Marketech International Corp.	Marketech International Corporation USA	Second-tier subsidiary to second-tier subsidiary	655,700		-	-	-	-
Mic-Tech Electronics Engineering Corp.	Mic-Tech (Wuxi) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	111,948		-	-	-	-
Ennoconn Corporation	AmericanIndustrialSystems, Inc.	Parent Company to second-tier subsidiary	446,254		-	-	-	-
Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	150,440		-	-	-	-
Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	157,748	57.86%	-	-	-	-
T-Paragon MetaL (Shenzhen) Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	150,782	0.76%	-	-	-	-
Victor Plus Holdings Ltd.	Ennoconn (Suzhou) Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	132,703		-	-	-	-
Victor Plus Holdings Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	138,524		-	-	-	-
Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	446,917		-	-	-	-
Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	183,990		-	-	-	-
ANDRIX INTERNATIONAL LIMITED	HighAim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	442,788		-	-	-	-
FUNOLOGY INVESTMENT INC.	HighAim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	187,100		-	-	-	-
Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	617,563		-	-	-	-
Kontron AG	Kontron Services Romania srl.	Second-tier subsidiary to second-tier subsidiary	440,462		-	-	-	-
Kontron AG	suntastic.solar GmbH	Second-tier subsidiary to second-tier subsidiary	138,728		-	-	-	-
Kontron AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	7,020,406		-	-	-	-
Kontron AG	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	2,164,455		-	-	-	-
Kontron AG	Kontron Modular Computers S.A.S.	Second-tier subsidiary to second-tier subsidiary	105,537		-	-	-	-
Kontron AG	Kontron Electronics GmbH	Second-tier subsidiary to	637,681		-	-	-	-

Company accounted for receivables	Name of counterparty	Relationship	Balance of accounts receivable from related parties	Turnover rate	Overdue receivables from related parties		Amount subsequently recovered from receivables from related parties	Provision Allowance for Impairment Loss
					Amount	Action taken		
		second-tier subsidiary						
Kontron AG	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	417,738		-	-	-	-
Kontron AG	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	227,436		-	-	-	-
Kontron AG	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	599,897		-	-	-	-
Kontron AG	Kontron d.o.o.	Second-tier subsidiary to second-tier subsidiary	203,007		-	-	-	-
Kontron AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	570,285		-	-	-	-
Katek Czech Republic s.r.o.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	188,192		-	-	-	-
Katek GmbH	Katek Czech Republic s.r.o.	Second-tier subsidiary to second-tier subsidiary	527,535		-	-	-	-
Katek GmbH	Katek Hungary Kft.	Second-tier subsidiary to second-tier subsidiary	296,747		-	-	-	-
Katek Hungary Kft.	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	353,811		-	-	-	-
Katek SE	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	539,096		-	-	-	-
Katek SE	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	387,031		-	-	-	-
Katek SE	Kontron Canady Systems Inc.	Second-tier subsidiary to second-tier subsidiary	135,987		-	-	-	-
Kontron Beteiligungs GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	716,940		-	-	-	-
Kontron d.o.o.	JSC Iskra Technologies	Second-tier subsidiary to second-tier subsidiary	241,570		-	-	-	-
Kontron Europe GmbH	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	143,427		-	-	-	-
Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	530,693		-	-	-	-
Kontron Europe GmbH	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	283,575		-	-	-	-
Kontron Leipzig GmbH	Katek Düsseldorf GmbH	Second-tier subsidiary to second-tier subsidiary	202,237		-	-	-	-
Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	141,661		-	-	-	-
Kontron Transportation Deutschland GmbH	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	463,105		-	-	-	-
Kontron Transportation France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	371,033		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation Espana, S.L.U.	Second-tier subsidiary to second-tier subsidiary	399,093		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation s.r.o.	Second-tier subsidiary to second-tier subsidiary	189,850		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Second-tier subsidiary to second-tier subsidiary	249,676		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation UK Ltd	Second-tier subsidiary to second-tier subsidiary	166,883		-	-	-	-
Kontron Transportation GmbH	Kontron Transportation Schweiz AG	Second-tier subsidiary to	704,122		-	-	-	-

Company accounted for receivables	Name of counterparty	Relationship	Balance of accounts receivable from related parties	Turnover rate	Overdue receivables from related parties		Amount subsequently recovered from receivables from related parties	Provision Allowance for Impairment Loss
					Amount	Action taken		
		second-tier subsidiary						
Kontron Transportation UK Ltd	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	617,841		-	-	-	-
Kontron Asia Technology Inc.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	298,181		-	-	-	-

Note 1: The above transactions related to consolidated entities have been eliminated when preparing the consolidated financial statements. Note 2: Not applicable as they are other receivables arising from loans to related parties.

Note 2: Not applicable as they are other receivables arising from loans to related parties.

**Significant Transactions Between Parent and Subsidiaries That Have Been Eliminated During Consolidation of  
Ennoconn Corporation and Subsidiaries  
For the Year Ended December 31, 2024**

**Table 8**

Unit: Thousand dollars

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			Percentage of consolidated total operating revenue or total assets (Note 3)
				Account	Amount	Transaction terms	
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Cost of Goods Purchased	1,516,073	Common Transaction Terms	1.04%
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Accounts payable - related parties	49,781	Common Transaction Terms	0.03%
0	Ennoconn Corporation	Victor Plus Holdings Ltd.	Parent Company to second-tier subsidiary	Accrued Expenses - Related Parties	88,722	Common Transaction Terms	0.06%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Sales revenue	1,948,199	Common Transaction Terms	1.33%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Accounts Receivable – Related Parties	446,254	Common Transaction Terms	0.30%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Cost of Goods Purchased	146,830	Common Transaction Terms	0.10%
0	Ennoconn Corporation	American Industrial Systems, Inc.	Parent Company to second-tier subsidiary	Accounts payable - related parties	16,618	Common Transaction Terms	0.01%
0	Ennoconn Corporation	HighAim Technology INC.	Parent Company to second-tier subsidiary	Cost of Goods Purchased	253,181	Common Transaction Terms	0.17%
0	Ennoconn Corporation	HighAim Technology INC.	Parent Company to second-tier subsidiary	Accounts payable - related parties	83,850	Common Transaction Terms	0.06%
0	Ennoconn Corporation	Ennoconn Hungary Kft.	Parent Company to second-tier subsidiary	Sales revenue	166,149	Common Transaction Terms	0.11%
0	Ennoconn Corporation	Ennoconn Hungary Kft.	Parent Company to second-tier subsidiary	Accounts Receivable – Related Parties	25,050	Common Transaction Terms	0.02%
0	Ennoconn Corporation	Kontron Europe GmbH	Parent Company to second-tier subsidiary	Sales revenue	43,199	Common Transaction Terms	0.03%
0	Ennoconn Corporation	Poslab Technology Corporation	Parent Company to second-tier subsidiary	Cost of Goods Purchased	52,655	Common Transaction Terms	0.04%
0	Ennoconn Corporation	Poslab Technology Corporation	Parent Company to second-tier subsidiary	Accounts payable - related parties	29,132	Common Transaction Terms	0.02%
0	Ennoconn Corporation	Poslab Technology Corporation	Parent Company to second-tier subsidiary	Sales revenue	12,067	Common Transaction Terms	0.01%
0	Ennoconn Corporation	EnnotechVietnamCompanyLimited	Parent Company to second-tier subsidiary	Cost of Goods Purchased	23,288	Common Transaction Terms	0.02%
0	Ennoconn Corporation	Ennowyse Corporation	Parent Company to second-tier subsidiary	Other Receivables - Related Parties - Others	85,890	Common Transaction Terms	0.06%
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Non-Operating Revenue	37,187	Depending on the transaction contract	0.03%
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary	Construction Contract	11,613	The Group handles engineering fees for related parties	0.01%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
			to second-tier subsidiary	Revenue		and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	
1	Marketech International Corp.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	9,285	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
1	Marketech International Corp.	Marketech Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	12,916	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
1	Marketech International Corp.	Marketech Integrated Pte. Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	34,910	The transaction price and payment terms for merchandise sales are consistent with those of unrelated parties	0.02%
1	Marketech International Corp.	Ezoom Information, Inc.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	20,579	Depending on the transaction contract	0.01%
1	Marketech International Corp.	Ezoom Information, Inc.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	18,997	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.01%
1	Marketech International Corp.	MarketechInternationalSdn.Bhd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	68,849	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.05%
1	Marketech International Corp.	Mic-Tech China Trading (Shanghai) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	7,620	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.01%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Other Receivables	655,700	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.45%
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	108,533	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.07%
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	158,888	The Group's project payments for related and unrelated parties	0.11%
1	Marketch International Corp.	Marketch International Corporation USA	Second-tier subsidiary to second-tier subsidiary	Non-Operating Revenue	78,377	Managed according to general project contracts or individual agreement terms, depending on the transaction contract	0.05%
1	Marketch International Corp.	Spiro Technology Systems Inc.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	21,320	Depending on the transaction contract	0.01%
1	Marketch International Corp.	Marketch International Corp. Japan	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	39,477	The Group's project payments for related and unrelated parties	0.03%
1	Marketch International Corp.	Marketch Netherlands B.V.	Second-tier subsidiary to second-tier subsidiary	Prepayments to suppliers	9,118	Managed according to general project contracts or individual agreement terms, depending on the transaction contract	0.01%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	10,883	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Service Contract Revenue	68,679	Service and sales refers to agreed profits from sales between related parties.	0.05%
2	Ezoom Information, Inc.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	195,101	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.13%
3	ADAT Technology Co., Ltd.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Service Contract Revenue	9,032	Service and sales refers to agreed profits from sales between related parties.	0.01%
4	MIC-TechGlobalCorp.	Marketch International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	167,827	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.11%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
5	Spiro Technology Systems Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	61,129	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.04%
5	Spiro Technology Systems Inc.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	17,629	Based on contract or individual agreement terms, approximately for the transaction	0.01%
6	Marketech Netherlands B.V.	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	17,013	The transaction price and payment terms for merchandise sales are consistent with those of unrelated parties	0.01%
7	Vertex Corporation	Marketech International Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	12,345	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.01%
8	Mic-Tech Electronics Engineering Corp.	Shanghai Maohua Electronics Engineering Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	26,867	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.02%
8	Mic-Tech Electronics Engineering Corp.	Mic-Tech (Wuxi) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	111,948	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.08%
9	Shanghai Maohua Electronics Engineering Co., Ltd.	Mic-Tech Electronics Engineering Corp.	Second-tier subsidiary to second-tier subsidiary	Construction Contract Revenue	118,967	The Group handles engineering fees for related parties and non-related parties in accordance with general engineering contract or individual agreement terms. Additionally, the Group's payment terms for related parties are not significantly different from those for general customers, depending on the engineering contract or individual agreement, which is typically 2 to 3 months after project acceptance.	0.08%
10	Mic-Tech (Wuxi) Co., Ltd.	MIC Industrial Viet Nam Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales Contract Revenue	40,180	The transaction prices and payment terms for the sale of goods are not materially different from those with non-related parties	0.03%
10	Mic-Tech (Wuxi) Co., Ltd.	MIC Industrial Viet Nam Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	9,250	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
11	MIC-TechVietNamCo.,Ltd.	Marketech Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Other Receivables	18,415	Depending on the contract or individual agreement terms, payment is typically received within 2-3 months after the transaction is confirmed.	0.01%
12	Caswell Inc.	CASO, inc.	Subsidiaries Company to second-tier subsidiary	Sales revenue	204,702	In accordance with general conditions	0.14%
12	Caswell Inc.	CASO, inc.	Subsidiaries Company to second-tier subsidiary	Accounts Receivable	29,909	In accordance with general conditions	0.02%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			Percentage of consolidated total operating revenue or total assets (Note 3)
				Account	Amount	Transaction terms	
12	Caswell Inc.	Caswell AmericasInc.	Subsidiaries Company to second-tier subsidiary	Sales revenue	85,915	In accordance with general conditions	0.06%
12	Caswell Inc.	Caswell AmericasInc.	Subsidiaries Company to second-tier subsidiary	Accounts Receivable	23,113	In accordance with general conditions	0.02%
12	Caswell Inc.	Beijing Caswell Ltd.	Subsidiaries Company to second-tier subsidiary	Sales revenue	10,102	In accordance with general conditions	0.01%
12	Caswell Inc.	Hawkeye Tech Co., Ltd.	Subsidiaries Company to second-tier subsidiary	Sales revenue	12,321	In accordance with general conditions	0.01%
13	ApligoGmbH	Caswell Inc.	Second-Tier Subsidiary to Subsidiary	Sales revenue	16,490	In accordance with general conditions	0.01%
14	Goldtek Technology Co., Ltd.	Goldtek Technology (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	150,440	Common Transaction Terms	0.10%
14	Goldtek Technology Co., Ltd.	KeenestElectronicCorp.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	29,798	Common Transaction Terms	0.02%
14	Goldtek Technology Co., Ltd.	KeenestElectronicCorp.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	250,200	Common Transaction Terms	0.17%
15	Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	157,748	Common Transaction Terms	0.11%
15	Techno Precision Co., Ltd.	Techno Precision (Shenzhen) Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	103,113	Common Transaction Terms	0.07%
16	Techno Precision (Shenzhen) Co., Ltd.	Techno Precision Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	530,540	Common Transaction Terms	0.36%
16	T-Paragon MetaL (Shenzhen) Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable	150,782	Common Transaction Terms	0.10%
17	Goldtek Technology (Shenzhen) Co., Ltd.	Goldtek Technology Co., Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	229,574	Common Transaction Terms	0.16%
18	HighAim TechnologyInc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	732,886	Common Transaction Terms	0.50%
18	HighAim TechnologyInc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	442,788	Common Transaction Terms	0.30%
18	HighAim TechnologyInc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	263,449	Common Transaction Terms	0.18%
18	HighAim TechnologyInc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	187,100	Common Transaction Terms	0.13%
19	Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Sales revenue	736,611	Common Transaction Terms	0.50%
19	Highaim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	446,917	Common Transaction Terms	0.30%
19	Highaim Technology Inc.	FUNOLOGY INVESTMENT INC.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	259,444	Common Transaction Terms	0.18%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
19	Highaim Technology Inc.	FUNOLOGYINVESTMENTINC.	Second-tier subsidiary to parent company	Accounts Receivable – Related Parties	183,990	Common Transaction Terms	0.13%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to parent company	Cost of Goods Purchased	62,028	Common Transaction Terms	0.04%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Ennoconn Corporation	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	22,510	Common Transaction Terms	0.02%
20	Ennoconn (Suzhou) Technology Co., Ltd.	High Aim Technology INC.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	77,377	Common Transaction Terms	0.05%
20	Ennoconn (Suzhou) Technology Co., Ltd.	High Aim Technology INC.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	7,644	Common Transaction Terms	0.01%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	394,454	Common Transaction Terms	0.27%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Asia Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	61,966	Common Transaction Terms	0.04%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	176,921	Common Transaction Terms	0.12%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Highaim Technology Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	49,157	Common Transaction Terms	0.03%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	45,911	Common Transaction Terms	0.03%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	3,696,255	Common Transaction Terms	2.53%
20	Ennoconn (Suzhou) Technology Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	617,563	Common Transaction Terms	0.42%
20	Ennoconn (Suzhou) Technology Co., Ltd.	NANJING ASITEK INC.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	20,081	Common Transaction Terms	0.01%
20	Ennoconn (Suzhou) Technology Co., Ltd.	NANJING ASITEK INC.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	20,031	Common Transaction Terms	0.01%
21	Ennoconn (Foshan) Investmen Co., Ltd.	NANJING ASITEK INC.	Second-tier subsidiary to second-tier subsidiary	Other short-term loans	128,850	Common Transaction Terms	0.09%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
22	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Cost of Goods Purchased	1,188,222	Common Transaction Terms	0.81%
22	EnnoMech Precision Co., Ltd.	Victor Plus Holdings Ltd.	Second-tier subsidiary to second-tier subsidiary	Accounts payable - related parties	53,163	Common Transaction Terms	0.04%
22	EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	965,317	Common Transaction Terms	0.66%
22	EnnoMech Precision Co., Ltd.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	44,421	Common Transaction Terms	0.03%
22	EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	124,281	Common Transaction Terms	0.08%
22	EnnoMech Precision Co., Ltd.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	15,804	Common Transaction Terms	0.01%
22	EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	147,918	Common Transaction Terms	0.10%
22	EnnoMech Precision Co., Ltd.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Accounts Receivable – Related Parties	26,190	Common Transaction Terms	0.02%
23	Ennoconn Solutions Singapore Pte. Ltd.	Ennoconn Corporation	Subsidiary to Parent Company	Other payables - related parties	293,494	Common Transaction Terms	0.20%
24	Kontron AG	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	599,897	Common Transaction Terms	0.41%
24	Kontron AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Interest Income	283,080	Common Transaction Terms	0.19%
24	Kontron AG	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	7,020,406	Common Transaction Terms	4.78%
24	Kontron AG	Kontron d.o.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	203,007	Common Transaction Terms	0.14%
24	Kontron AG	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	637,681	Common Transaction Terms	0.43%
24	Kontron AG	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	2,164,455	Common Transaction Terms	1.47%
24	Kontron AG	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	227,436	Common Transaction Terms	0.15%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
24	Kontron AG	Kontron Modular Computers S.A.S.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	105,537	Common Transaction Terms	0.07%
24	Kontron AG	Kontron Services Romania s.r.l.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	440,462	Common Transaction Terms	0.30%
24	Kontron AG	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	417,738	Common Transaction Terms	0.28%
24	Kontron AG	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	570,285	Common Transaction Terms	0.39%
24	Kontron AG	suntastic.solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	138,728	Common Transaction Terms	0.09%
25	Katek SE	Katek GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	387,031	Common Transaction Terms	0.26%
25	Katek SE	Kontron Canady Systems Inc.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	135,987	Common Transaction Terms	0.09%
25	Katek SE	Kontron Leipzig GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	539,096	Common Transaction Terms	0.37%
26	Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	654,811	Common Transaction Terms	0.45%
26	Kontron Europe GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	530,693	Common Transaction Terms	0.36%
26	Kontron Europe GmbH	Kontron Beteiligungs GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	143,427	Common Transaction Terms	0.10%
26	Kontron Europe GmbH	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	283,575	Common Transaction Terms	0.19%
26	Kontron Europe GmbH	Kontron Technology Beijing Co.Ltd.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	109,173	Common Transaction Terms	0.07%
27	Kontron America Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	111,777	Common Transaction Terms	0.08%
28	Kontron Austria GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	527,860	Common Transaction Terms	0.36%
29	Kontron Beteiligungs GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	716,940	Common Transaction Terms	0.49%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			Percentage of consolidated total operating revenue or total assets (Note 3)
				Account	Amount	Transaction terms	
30	Kontron Canada Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	511,178	Common Transaction Terms	0.35%
31	Kontron Canada Systems Inc.	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	289,519	Common Transaction Terms	0.20%
31	Kontron Canada Systems Inc.	Kontron Canada Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	169,809	Common Transaction Terms	0.12%
32	Kontron d.o.o.	JSC Iskra Technologies	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	241,570	Common Transaction Terms	0.16%
33	Kontron Electronics Kft.	Kontron Electronics GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	223,432	Common Transaction Terms	0.15%
34	Kontron Hartmann-Wiener GmbH	Kontron America Inc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	102,234	Common Transaction Terms	0.07%
35	Kontron Leipzig GmbH	eSystems MTG GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	238,484	Common Transaction Terms	0.16%
35	Kontron Leipzig GmbH	Katek Düsseldorf GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	202,237	Common Transaction Terms	0.14%
35	Kontron Leipzig GmbH	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	155,923	Common Transaction Terms	0.11%
35	Kontron Leipzig GmbH	TeleAlarm S.A.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	176,157	Common Transaction Terms	0.12%
36	Kontron Modular Computers S.A.S.	Kontron Europe GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	191,202	Common Transaction Terms	0.13%
37	Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	476,162	Common Transaction Terms	0.33%
37	Kontron Solar Bulgaria EOOD	Kontron Solar GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	141,661	Common Transaction Terms	0.10%
38	Kontron Transportation Deutschland GmbH	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	463,105	Common Transaction Terms	0.32%
39	Kontron Transportation France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	222,419	Common Transaction Terms	0.15%
39	Kontron Transportation France SAS	Kontron Transportation GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	492,710	Common Transaction Terms	0.34%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
40	KontronTransportationFranceSAS	KontronTransportationGmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	371,033	Common Transaction Terms	0.25%
41	KontronTransportationGmbH	KontronTransportationDeutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	227,951	Common Transaction Terms	0.16%
41	KontronTransportationGmbH	KontronTransportationDeutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	173,126	Common Transaction Terms	0.12%
41	KontronTransportationGmbH	KontronTransportationDeutschland GmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	249,676	Common Transaction Terms	0.17%
41	KontronTransportationGmbH	KontronTransportationEspaña, S.L.U.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	399,093	Common Transaction Terms	0.27%
41	KontronTransportationGmbH	KontronTransportationFranceSAS	Second-tier subsidiary to second-tier subsidiary	Sales revenue	133,707	Common Transaction Terms	0.09%
41	KontronTransportationGmbH	KontronTransportations.r.o.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	430,015	Common Transaction Terms	0.29%
41	KontronTransportationGmbH	KontronTransportations.r.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	189,850	Common Transaction Terms	0.13%
41	KontronTransportationGmbH	KontronTransportationSchweizAG	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	704,122	Common Transaction Terms	0.48%
41	KontronTransportationGmbH	KontronTransportationUKLtd	Second-tier subsidiary to second-tier subsidiary	Sales revenue	366,057	Common Transaction Terms	0.25%
41	KontronTransportationGmbH	KontronTransportationUKLtd	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	166,883	Common Transaction Terms	0.11%
41	KontronTransportationUKLtd	KontronTransportationGmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	617,841	Common Transaction Terms	0.42%
42	TeleAlarmS.A.	TeleAlarmEuropeGmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	252,956	Common Transaction Terms	0.17%
43	Kontron Asia Technology Inc.	KontronAustriaGmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	187,458	Common Transaction Terms	0.13%
43	Kontron Asia Technology Inc.	KontronCanadaInc.	Second-tier subsidiary to second-tier subsidiary	Sales revenue	123,502	Common Transaction Terms	0.08%
43	Kontron Asia Technology Inc.	KontronEuropeGmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	298,181	Common Transaction Terms	0.20%
43	Kontron Asia Technology Inc.	KontronEuropeGmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	848,147	Common Transaction Terms	0.58%

No. (Note 1)	Name of counterparty	Counterparty	Relationship with the counterparty (Note 2)	Transaction details			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenue or total assets (Note 3)
44	KatekCzechRepublics.r.o	eSystemsMTGGmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	429,110	Common Transaction Terms	0.29%
44	KatekCzechRepublics.r.o	KatekGmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	1,241,632	Common Transaction Terms	0.85%
44	KatekCzechRepublics.r.o.	KatekGmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	188,192	Common Transaction Terms	0.13%
45	KatekGmbH	KatekCzechRepublics.r.o.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	527,535	Common Transaction Terms	0.36%
45	KatekGmbH	KatekHungaryKft.	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	296,747	Common Transaction Terms	0.20%
46	KatekHungaryKft.	KatekGmbH	Second-tier subsidiary to second-tier subsidiary	Sales revenue	1,461,460	Common Transaction Terms	1.00%
46	KatekHungaryKft.	KatekGmbH	Second-tier subsidiary to second-tier subsidiary	Other receivables – related parties	353,811	Common Transaction Terms	0.24%

Note 1: (1) Business transactions between the parent company and its subsidiaries should be noted separately in the number column. The numbering method is as follows: The parent company fills 0

(2) Subsidiaries are numbered sequentially starting from Arabic numeral 1 according to the company.

Note 2: The calculation of the ratio of transaction amount to consolidated total revenue or total assets: If it is an asset or liability item, the ratio is calculated by dividing the ending balance by the consolidated total assets. If it is a profit or loss item, the ratio is calculated by dividing the cumulative amount during the period by the consolidated total revenue. Note 3: Important transactions in this table refer to those that reach 01% of the consolidated total revenue or total assets.

**Ennoconn Corporation and its Subsidiaries**  
**Information on Invested Companies (excluding Mainland China investments)**  
**December 31, 2024**

Table 9

Unit: NT\$ thousand

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Ennoconn Corporation	Innovative Systems Integration Limited	Hong Kong	Professional investment	1,952,933	1,952,933	518,216,530	100.00%	2,261,574	518,216,530	122,274	122,274	
Ennoconn Corporation	Ennoconn International Investment Co., Ltd.	Taiwan	Professional investment	8,010,000	8,010,000	820,635,000	100.00%	9,993,172	820,635,000	941,352	941,352	
Ennoconn Corporation	Caswell Inc.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	1,031,800	1,031,800	20,000,000	27.27%	1,149,970	20,000,000	330,082	71,014	
Ennoconn Corporation	Ennoconn Investment Holdings Co.,Ltd	Samoa	Manufacturing and Marketing of Industrial Computers	9,588,707	9,588,707	309,510,000	100.00%	13,961,951	309,510,000	1,000,766	1,000,766	
Ennoconn Corporation	AIS Cayman Technology Group	Cayman Islands	Professional investment	230,586	230,586	4,028,217	37.64%	540,193	4,028,217	205,992	77,536	
Ennoconn Corporation	Ennoconn Solutions Singapore Pte.Ltd.	Singapore	Cloud Intelligent Services	395,232	-	16,000,000	100.00%	535,491	16,000,000	156,479	156,479	
Innovative Systems Integration Limited	ENGA Technology Co., Ltd.	Hong Kong	Wholesale, manufacturing, service, import and export of software and hardware related to industrial computers and industrial control systems	-	-	-	0.00%	-	3,500,000	-	-	
Innovative Systems Integration Limited	Victor Plus Holdings Ltd.	Seychelles	Import and export trading	-	-	500,000	100.00%	(2,070)	500,000	(5,772)	(5,772)	
Ennoconn Investment Holdings Co.,Ltd	AIS Cayman Technology Group	Cayman Islands	Professional investment	312,603	312,603	6,672,469	62.36%	940,067	6,672,469	205,992	128,456	
Ennoconn Investment Holdings Co.,Ltd	Kontron AG	Austria	Information system software and hardware integration service	5,820,932	5,820,932	16,835,008	27.42%	9,961,539	16,835,008	3,148,567	786,284	
Ennoconn Investment Holdings Co.,Ltd	Ennoconn Hungary Kft.	Hungary	Manufacturing and Marketing of Industrial Computers	2,623,200	2,623,200	-	100.00%	2,885,986	-	147,305	147,305	
AIS Cayman Technology Group	American Industrial Systems Inc.	USA	Human-machine interface, industry 0, and other related products	49,185	49,185	1,500,000	100.00%	688,694	1,500,000	110,900	110,900	
AISCayman TechnologyGroup	Vecow Co., Ltd.	Taiwan	Communication machinery and equipment, electronic equipment, and electronic devices	53,469	53,469	5,000,000	100.00%	727,450	5,000,000	107,261	107,261	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Vecow Co., Ltd.	Vecow Japan Co., Ltd.	Japan	Communication machinery and equipment, electronic equipment, and electronic devices	21,272	-	99,900	100.00%	20,940	99,900	(420)	(420)	
Ennoconn International Investment Co., Ltd.	Goldtek Technology Co., Ltd.	Taiwan	Wholesale and retail of telecommunications control RF equipment input and information software	492,221	492,221	17,022,831	56.74%	949,293	17,022,831	32,903	18,670	
Ennoconn International Investment Co., Ltd.	EnnoMech Precision (Cayman) Co., Ltd.	Cayman Islands	Professional investment	448,861	448,861	13,800,000	100.00%	845,304	13,800,000	102,526	102,526	
Ennoconn International Investment Co., Ltd.	Ennowyse Corporation	Taiwan	Research, design and sales of mobile payment, electronic signature, and information security products	95,029	95,029	10,400,000	100.00%	(65,101)	10,400,000	(7,829)	(9,039)	
Ennoconn International Investment Co., Ltd.	Thecus Technology Corp.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	102,000	102,000	10,200,000	60.00%	(43,424)	10,200,000	(31,818)	(20,072)	
Ennoconn International Investment Co., Ltd.	Dexatek Technology Ltd.	Taiwan	Multimedia product R&D and design and manufacturing business	274,704	236,862	12,600,000	55.01%	429,042	12,600,000	120,607	60,062	
Ennoconn International Investment Co., Ltd.	Marketch International Corp.	Taiwan	Planning integration services for hightech industrial plants and process systems.	4,924,648	4,924,648	83,468,613	41.46%	7,147,600	83,468,613	1,800,124	739,406	
Ennoconn International Investment Co., Ltd.	Poslab Technology Corporation	Taiwan	Manufacturing, wholesale and sales of electronic and peripheral equipment	132,317	132,317	9,100,000	70.00%	113,454	9,100,000	10,762	7,533	
Ennoconn International Investment Co., Ltd.	Renown Information Technology Corp.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	29,345	29,345	2,960,000	36.95%	21,037	2,960,000	(2,818)	(1,041)	
Ennoconn International Investment Co., Ltd.	EnnoRise Corporation	Taiwan	Other power generation, transmission and distribution machinery manufacturing	60,000	60,000	6,000,000	60.00%	32,879	6,000,000	(36,178)	(21,707)	
Ennoconn International Investment Co., Ltd.	Ennoconn Vietnam Company Limited	Vietnam	General Trade Company	-	-	-	0.00%	-	-	(1,068)	(1,068)	
Ennoconn International Investment Co., Ltd.	Ennoconn Solutions(Thailand)Co.Ltd.	Thailand	General Trade Company	4,829	-	60,100	100.00%	4,273	60,100	(512)	(512)	
Ennoconn International Investment Co., Ltd.	EnnoFill Power Co., Ltd.	Taiwan	Other power generation, transmission and distribution machinery manufacturing	5,000	-	500,000	100.00%	4,956	500,000	(44)	(44)	
Ennoconn International Investment Co., Ltd.	Ennotech Vietnam Company Limited	Vietnam	R&D, production, and sales of industrial computers	154,438	-	-	100.00%	154,423	-	(19,070)	(14)	
Ennoconn International Investment Co., Ltd.	Caswell Inc.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	149,500	149,500	3,250,000	4.43%	155,770	3,250,000	330,082	11,536	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Ennoconn International Investment Co., Ltd.	Kontron AG	Austria	Information system software and hardware integration service	263,363	263,363	750,000	1.23%	513,047	750,000	3,154,526	35,102	
Ennoconn International Investment Co., Ltd.	Rigo Global Co., Ltd.	Taiwan	Manufacturing, wholesale and sales of electronic and peripheral equipment	32,000	32,000	1,066,667	26.23%	-	1,066,667	(5,282)	(1,385)	
Ennoconn International Investment Co., Ltd.	ARBOR Technology Corporation	Taiwan	Development, assembly, integration, processing, and manufacturing of industrial computer control board interface cards	296,000	296,000	16,000,000	16.72%	351,999	16,000,000	128,709	21,527	
Ennoconn International Investment Co., Ltd.	Ennowell Co., Ltd.	Taiwan	Intelligent building system integration, energy management services, cloud services	9,000	9,000	900,000	30.00%	44,262	900,000	93,748	17,568	
EnnoMech Precision (Cayman) Co., Ltd.	HighAim TechnologyINC	Samoa	Professional investment	355,550	355,550	3,382,618	67.65%	527,944	3,382,618	125,721	85,050	
EnnoMech Precision (Cayman) Co., Ltd.	EnnoMech Precision Co., Ltd.	Taiwan	Electronic components, computer and peripheral equipment manufacturing, electronic material wholesale, and information software services	12,990	12,990	1,000,000	100.00%	93,158	1,000,000	8,725	8,725	
Caswell Inc.	CASO,INC.	Japan	Import and sales of network equipment and computer peripheral products.	27,062	27,062	1,881	99.00%	141,013	1,881	26,852	26,583	
Caswell Inc.	Caswell International Investment Co.,Ltd.	Samoa	Overseas Investment	101,135	101,135	3,205,760	100.00%	142,878	3,205,760	(31,841)	(31,841)	
Caswell Inc.	Caswell Americas, Inc	USA	Sales of Netcom Products	92,460	92,460	3,000,000	100.00%	73,241	3,000,000	(7,942)	(7,942)	
Caswell Inc.	Hawkeye Tech Co., Ltd.	Taiwan	Design and manufacturing of computers, networks and computing devices	602,041	602,041	9,096,667	60.64%	495,240	9,096,667	44,931	23,782	
Caswell Inc.	APLIGOG mbh	Germany	Huband S IService	60,275	60,275	24,000	66.67%	28,020	24,000	(23,152)	(15,687)	
Goldtek Technology Co., Ltd.	Keenest Electronic Corp.	Samoa	Professional investment	786,840	786,840	24,000,000	100.00%	188,468	24,000,000	(18,313)	(18,313)	
KeenestElectronic Corp.	Techno Precision Co., Ltd.	Hong Kong	Metal Stamping and Casting Industry	334,814	334,814	7,500,000	40.30%	215,773	7,500,000	54,856	21,906	
Techno Precision Co., Ltd.	T-Paragon Die Casting Co., Ltd.	Hong Kong	Finance/Logistics	31,670	31,670	7,500,000	50.00%	170,042	7,500,000	75,148	37,574	
T-Paragon Die Casting Co., Ltd.	T-pARagon Industrial (Thailand)Co.,Limited	Thailand	Metal Stamping and Casting Industry	212,668	212,668	221,000,000	100.00%	312,209	186,000,000	55,938	55,938	
Goldtek Technology Co., Ltd.	NATIONGATE INTEGRATION(M)SDN.	Malaysia	Electronic Manufacturing Services	4,072	4,072	600,000	60.00%	4,541	600,000	28	16	
Goldtek Technology Co., Ltd.	Ennovision Inc.	Taiwan	Security surveillance video monitoring	90,000	-	6,000,000	60.00%	69,139	6,000,000	(35,911)	(20,861)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Ennowyse Corporation	HCT capital Management Consulting Co., Ltd.	Taiwan	General investment and investment consultancy	-	400	-	0.00%	-	40,000	(244)	(97)	
HighAim Technology Inc.	FUNOLOGY INVESTMENTINC.	Samoa	Cloud mechanical components	33	33	1,000	100.00%	22,359	1,000	4,783	4,783	
HighAim Technology Inc.	ANDRIX INTERNATIONAL LIMITED	Angola	Cloud mechanical components	30	30	900	100.00%	36,492	900	11,030	11,030	
HighAim Technology Inc.	SDYMETALINDUSTRY PTE.LTD.	Singapore	Cloud mechanical components	26,232	-	20	20.00%	26,031	20	(197)	(197)	
Marketech International Corp.	Marketech Integrated Pte. Ltd.	Singapore	Semiconductor Industry Automation Supply	331,733	331,733	14,636,958	100.00%	62,243	14,636,958	5,959	5,959	
Marketech International Corp.	Market Go Profits Ltd.	British Virgin Islands	Investment Holding and Reinvestment	1,299,429	1,299,429	40,119,104	100.00%	2,372,766	40,119,104	517,151	517,151	
Marketech International Corp.	MIC-TechGlobal Corp.	South Korea	General International Trade Industry	19,147	19,147	131,560	100.00%	21,844	131,560	4,395	4,395	
Marketech International Corp.	Headquarter International Ltd.	British Virgin Islands	Investment Holding and Reinvestment	42,475	42,475	1,289,367	100.00%	40,273	1,289,367	1,224	1,224	
Marketech International Corp.	Tiger United FinanceLtd.	British Virgin Islands	Investment Holding and Reinvestment	46,475	46,475	1,410,367	100.00%	38,257	1,410,367	1,418	1,418	
Marketech International Corp.	Marketech Engineering Pte.Ltd.	Singapore	Contracting of Engineering Services	31,162	29,545	1,337,763	100.00%	3,150	1,337,763	(1,447)	(1,447)	
Marketech International Corp.	Marketech Integrated Manufacturing Company Limited	Myanmar	Services of Automatic Production, Machinery and Components	478,985	478,985	1,535,600	100.00%	122,699	1,535,600	(12,268)	(12,268)	
Marketech International Corp.	MIC-TechViet Nam Co., Ltd.	Vietnam	Trading, Installation, and Maintenance Business of various Factory Machinery Equipment and Peripheral Consumables	271,476	271,476	-	100.00%	221,158	-	(303)	(303)	
Marketech International Corp.	MarketechCo.,Ltd.	Vietnam	Professional contracting and related maintenance services for engineering; purchase, sale and maintenance of machine tools; purchase and sale of cosmetics and daily necessities; production, development and implementation of software and programming services; installation services for industrial machinery and equipment	88,234	72,596	-	100.00%	4,914	-	(8,893)	(8,893)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Marketech International Corp.	Ezoom Information, Inc.	Taiwan	Development, sale, consultancy and other services related to information system software and hardware applications; sale of medical equipment	-	280,737	-	0.00%	-	11,100,000	11,382	(6,055)	
Marketech International Corp.	Marketech International Sdn. Bhd.	Malaysia	Professional contracting and related maintenance services for engineering; sales of medical equipment	119,204	108,162	16,871,250	100.00%	20,826	16,871,250	(15,614)	(15,614)	
Marketech International Corp.	Marketech International Corporation USA	USA	Professional Contracting for Projects and Related Maintenance Services	1,042,356	556,886	33,450,000	100.00%	462,738	33,450,000	(857,303)	(857,303)	
Marketech International Corp.	Spiro Technology Systems Inc.	USA	General International Trade Industry	54,074	54,074	1,000,000	100.00%	90,217	1,000,000	621	621	
Marketech International Corp.	ADAT Technology Co., Ltd.	Taiwan	R&D , Application and Service of Information Software	97,951	84,119	5,467,022	25.38%	14,789	5,467,022	(46,471)	(11,803)	
Marketech International Corp.	PTMarketech International Indonesia	Indonesia	Trading of Machinery Equipments and Spare Parts	38,042	38,042	1,199,000	99.92%	36,398	1,199,000	1,042	1,042	
Marketech International Corp.	Marketech Netherlands B.V.	Netherlands	Services for Machinery, Equipment, and Components	54,085	40,510	1,200,000	100.00%	2,362	1,200,000	(8,637)	(8,637)	
Marketech International Corp.	Glory Technology Service Inc.	Taiwan	Trading and installation services for computer and communication equipment	42,714	42,714	6,208,320	29.24%	63,763	6,208,320	(11,334)	(3,314)	
Marketech International Corp.	Mic Techno Co., Ltd.	Taiwan	Engaged in the sale of panel equipment and materials	2,000	2,000	200,000	29.85%	1,867	200,000	14	58	
Marketech International Corp.	Smart Group Solutions Corp.	Taiwan	Smart Medical Diagnostic Equipment, AI Solutions, and Associated Hardware/Software Development and agency, "Import, Export, Sales, and Manufacturing of Medical Devices	100,000	500	10,000,000	100.00%	106,230	10,000,000	6,397	6,397	
Marketech International Corp.	Vertex Corporation	Taiwan	Purchase and sale of 5G wireless communication private network equipment (micro base stations and core networks) and IoT intelligent control gateways; operation and maintenance of DMP cloud object management platform and provision of software management platform, vertical IT and CT communication system integration services	50,000	50,000	5,000,000	61.35%	10,376	5,000,000	(20,900)	(12,822)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Marketech International Corp.	Bolite Co.,Ltd.	Taiwan	R&D, manufacturing and sales of precision laser-related modules and equipment, and provision of laser application solutions	27,200	27,200	2,240,000	37.33%	41,687	2,240,000	(4,204)	(1,570)	
Marketech International Corp.	MIC Healthcare Korea Co., Ltd.	South Korea	R&D, sales and professional technical services of medical devices and components; general international trade and import/export business	60,487	41,536	5,200,000	100.00%	2,733	5,200,000	(20,553)	(20,553)	
Marketech International Corp.	Marketech International Corp. Japan	Japan	International Trade, Professional Contracting for Projects and Related Maintenance Services	65,254	65,254	30,000	100.00%	42,195	30,000	(11,281)	(11,281)	
Marketech International Corp.	Advanced Technology Matrix United	USA	Warehouse logistics services; sales agency business for semiconductor equipment, parts, consumables, and semiconductor materials.	60,960	60,960	2,000,000	68.97%	64,849	2,000,000	(921)	(633)	
Marketech International Corp.	Radisen Co., Ltd.(Common share)	South Korea	AI medical solutions and remote radiology medical platform	12,454	12,454	87,803	18.49%	(9,067)	87,803	(115,173)	(21,297)	
Marketech International Corp.	Radisen Co., Ltd. (Preferred share)	South Korea	AI medical solutions and remote radiology medical platform	73,208	73,208	188,961	24.11%	87,252	188,961	(115,173)	-	
Marketech International Corp.	Marketech International Corporation Germany GmbH	Germany	Equipment and component sales business; technical service business, Professional Contracting for Projects and Related Maintenance Services	16,934	6,617	200,000	100.00%	10,518	200,000	(5,488)	(5,488)	
Marketech International Corp.	MIC Industrial Viet Nam Co., Ltd.	Vietnam	Assembly and Testing of Refrigeration Equipment on an OEM Basis.	39,567	39,567	-	100.00%	29,097	-	(9,691)	(9,691)	
Marketech International Corp.	Marketop Smart Solutions Co., Ltd.	Taiwan	Sales and services of Smart medical components; general international trade and import/export business	30,600	-	3,060,000	51.00%	29,625	3,060,000	(1,911)	(975)	
Marketech International Corp.	Marketech International (Thailand) Corp., Ltd.	Thailand	Professional Contracting for Projects and Related Maintenance Services, Sales of Medical Devices, General International Trade Industry, Services of Automatic Production, Machinery and Components	4,739	-	3,999,998	100.00%	4,813	3,999,998	1	1	
Smart Group Solutions Corp.	Ezoom Information, Inc.	Taiwan	Development, sale, consultancy and other services related to information system software and hardware applications; sale of medical equipment	44,930	-	5,000,000	100.00%	61,382	5,000,000	11,382	-	
MarketGoProfits Ltd.	MIC-Tech Ventures Asia Pacific Inc.	Cayman Islands	Investment Holding and Reinvestment	1,293,932	1,293,932	40,016,604	100.00%	2,371,489	40,016,604	517,167	-	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Marketech Engineering Pte.Ltd.	Marketech Integrated Construction Co.,Ltd.	Myanmar	Contracting of Engineering Services	27,083	27,083	92,000	98.40%	2,524	92,000	(1,165)	-	
MIC-Tech Ventures Asia PacificInc.	RuskyH.K.Limited	Hong Kong	Investment Holding and Reinvestment	34,551	34,551	833,000	100.00%	25,649	833,000	15,823	-	
MIC-Tech Ventures Asia PacificInc.	Mict International Limited	Hong Kong	Investment Holding and Reinvestment	132,282	132,282	5,400,000	60.00%	26,245	5,400,000	(3,050)	-	
MIC-Tech Ventures Asia PacificInc.	Leader Fortune Enterprise Co., Ltd.	Samoa	Investment Holding and Reinvestment	8,990	8,990	303,000	31.43%	(1,585)	303,000	11,258	-	
MIC-TechVentures Asia PacificInc.	FortuneBlessingCo., Limited	Hong Kong	Investment Holding and Reinvestment	45,985	45,985	500,000	27.78%	6,277	500,000	(2,185)	-	
Rusky H.K.Limited	PT Marketech International Indonesia	Indonesia	Trading of Machinery Equipments and Spare Parts	32	32	1,000	0.08%	33	1,000	1,042	-	
Ennoconn (Suzhou) Technology Co., Ltd.	ENNOCONNMALAYSIA SDN.BHD.	Malaysia	Sales of industrial control equipment	10,542	-	1	100.00%	18,060	1	1,029	1,029	
Ennoconn Solutions Singapore Pte.Ltd.	Nera Telecommunications Ltd	Singapore	Sales and distribution, design, engineering,	417,675	-	230,791,464	63.77%	599,352	230,791,464	(36,194)	(18,157)	
Ennoconn Solutions Singapore Pte.Ltd.	Ennoconn AustraliaPty Ltd	Australia	Computer and peripherals sales	63,685	-	2,999,000	99.97%	61,137	2,999,000	(27)	(27)	
Nera Telecommunications Ltd	Nera Networks(S)PteLtd	Singapore	Sales and distribution, design,engineering, servicing,installation and maintenance of transmission networks,satellite communication and information technology networks	24,130	24,130	1,000,000	100.00%	91,988	1,000,000	(134,356)	(135,719)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Telecommunications Ltd	Nera(Thailand)Limited	Thailand	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	33,930	33,930	210,000	100.00%	(21,111)	210,000	(16,325)	(2,025)	
Nera Telecommunications Ltd	Nera(Philippines),Inc.	Philippines	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	504,598	504,598	252,500	100.00%	(261,968)	252,500	(115,045)	(52,038)	
Nera Telecommunications Ltd	Nera Infocom(M)Sdn. hd.	Malaysia	Sales, installation and maintenance of information technology equipment	5,429	5,429	500,000	100.00%	17,595	500,000	2,304	813	
Nera Telecommunications Ltd	P.T.Nera Indonesia	Indonesia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	192,799	192,799	3,990	100.00%	162,722	3,990	20,184	11,035	
Nera Telecommunications Ltd	Nera Telecommunications Australia)PtyLtd	Australia	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	14,213	14,213	500,000	100.00%	21,828	500,000	(43)	44	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Telecommunications Ltd	Nera (Malaysia) Sdn. Bhd.	Malaysia	Sales, installation and maintenance of communications equipment	9,749	9,749	1,100,000	100.00%	156,006	1,100,000	2,913	1,958	
Nera Telecommunications Ltd	Nera Telecommunications (Vietnam) Co., Ltd.	Vietnam	Installation, maintenance, service and repair of info-communications and telecommunications equipment	1,617	1,617	-	100.00%	(14,995)	-	(2,238)	(792)	
Nera Telecommunications Ltd	Nera Telecommunications (Myanmar) Company Limited	Myanmar	Service, maintenance and leasing	3,209	3,209	1,000	100.00%	1,994	1,000	25,368	10	
Nera Telecommunications Ltd	Nera Telecommunications (India) Pvt. Ltd.	India	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	13,754	13,754	1,500,000	100.00%	(20,712)	1,500,000	-	-	
Nera Networks (S) Pte Ltd	Nera Telecommunications AS	Norway	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	14,666	14,666	2,700,000	100.00%	134,451	2,700,000	15,546	10,899	
Nera Networks (S) Pte Ltd	Nera Telecommunications Maroc S.A.R.L AU	Morocco	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	35,522	35,522	57,908	100.00%	52,549	57,908	(6,124)	(4,653)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Nera Networks (S) Pte Ltd	Nera Telecommunications (Pakistan) (Private) Limited	Pakistan	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	5,908	5,908	350,000	100.00%	(135,163)	350,000	(9,040)	1,581	
Nera Networks (S) Pte Ltd	Nera Telecommunications FZ-LLC	United Arab Emirates	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	1,612	1,612	200	100.00%	(10,288)	200	(9,995)	(1,345)	
Nera Networks (S) Pte Ltd	Nera Telecommunications Holding (Thailand) Co., Ltd.	Thailand	Investment holding	112	112	1,000	100.00%	(332)	1,000	75	75	
Nera Networks (S) Pte Ltd	Nera Networks Nigeria Limited	Nigeria	Sales and distribution, design, engineering, servicing, installation and maintenance of transmission networks, satellite communications and information technology networks	-	1,881	-	0.00%	-	5,000,000	(42)	81	
Kontron AG, Austria	Kontron Bulgaria EOOD	Sofia,BG	Industrial	168,932	134,853	32,620	100.00%	226,871	-	50,540	50,540	
Kontron AG, Austria	Kontron Services Romania SRL	Bucharest,RO	OT Services	855,905	110,173	109,993	100.00%	158,669	-	(510,658)	(510,658)	
Kontron AG, Austria	Kontron Partner Kft. (former Kontron Hungary Kft.)	Budaörs,HU	OT Services	15,192	592,215	3,000	100.00%	3,303	-	29,522	29,522	
Kontron Europe GmbH, Germany	Kontron Asia Inc.	Taipei,TW	sales channel + support	95,493	95,493	13,000	100.00%	255,638	-	38,439	38,439	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Kontron AG, Austria computer betting company gmbh, Austria	CBCX Technologies GmbH	Linz, AT	Software OT	1,289,562	1,289,562	36,336	100.00%	338,683	-	46,146	46,146	
Kontron Europe GmbH, Germany	Kontron Services Romania SRL	Bucharest, RO	Services	-	57,688	-	0.00%	-	-	-	-	
Kontron Austria GmbH, Austria	Kontron Austria GmbH	Engerwitzdorf, AT	Industrial Software	93,858	2,411	3,634	10.00%	112,351	-	7,336	734	
Kontron AG, Austria	Kontron Electronics AG	Rotkreuz, CH	Industrial	92,178	-	2,000,000	100.00%	(53,536)	-	(19,336)	(19,336)	
Kontron AG, Austria	Kontron Austria GmbH	Engerwitzdorf, AT	Industrial	852,73	643,361	32,702	90.00%	1,011,159	-	7,336	6,602	
Kontron AG, Austria	Kontron Technologies GmbH S	Linz, AT	Software	585,550	456,741	35,000	100.00%	445,616	-	12,537	12,537	
Kontron AG, Austria	&T MEDTECH SRL	Bucharest, RO	Industrial	398,580	398,580	105,000	100.00%	305,742	-	(13,312)	(13,312)	
Kontron Europe GmbH, Germany	Kontron Electronics GmbH	Großbettlingen, DE	Industrial	657,588	657,588	102,150	100.00%	663,668	-	12,379	12,379	
Kontron electronics GmbH, Germany	Kontron Electronics Kft.	Kapoly, HU	Industrial	76,306	4,950	3,713,620	100.00%	110,462	-	3,505	3,505	
Kontron Beteiligungs GmbH	Kontron Europe GmbH	Ismaning, DE	Industrial	8,439,568	8,079,373	23,600,100	100.00%	5,768,165	-	504,220	504,220	
Kontron Europe GmbH, Germany	Kontron America Inc.	SAN DIEGO / USA	sales channel + support	1,818,369	1,550,436	2,137,040	100.00%	1,804,779	-	693,397	693,397	
Kontron Europe GmbH, Germany	Kontron Canada Inc.	BOISBRIAND / CANADA	sales channel + support	1,656,298	1,656,298	50,000,200	100.00%	1,144,311	-	91,093	91,093	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Kontron Europe GmbH, Germany	Kontron Asia Pacific Design Sdn. Bhd.	PENANG / MALAYSIA	sales channel + support	173,134	173,134	44,581,102	100.00%	18,037	-	145,480	145,480	
Kontron Europe GmbH, Germany	Kontron Modular Computers S.A.S.	Toulon / France	Aerospace	176,104	176,104	344,503	100.00%	344,118	-	143,406	143,406	
Kontron Europe GmbH, Germany	Kontron UK Ltd.	Chichester / UK	Industrial	63,557	58,436	300,821	100.00%	166,899	-	3,410	3,410	
Kontron AG, Austria	Kontron Transportation GmbH	Vienna, AT	Transport	600,929	372,191	10,000,000	100.00%	2,054,517	-	730,064	730,064	
Kontron Transportation GmbH	Kontron Transportation Sp. z o.o.	Warsaw, PL	Transport	341	341	100,000	100.00%	(41,945)	-	2,705	2,705	
Kontron Transportation GmbH	Kontron Transportation Espana SL	Madrid, Spain	Transport	16,729	16,729	250,000	100.00%	(2,103)	-	(7,167)	(7,167)	
Kontron Transportation GmbH	Kontron Transportation Portugal Unipessoal LDA	Lisboa, Portugal	Transport	27,483	27,483	5,000	100.00%	49,559	-	4,757	4,757	
Kontron Transportation GmbH	Kontron Transportation s.r.o.	Prague, CZ	Transport	167,286	167,286	30,400,000	100.00%	110,060	-	62,812	62,812	
Kontron Transportation GmbH	Kontron Transportation Deutschland GmbH	Neu-Isenburg, GE	Transport	39,876	33,969	25,000	100.00%	(4,430)	-	88,261	88,261	
Kontron Transportation GmbH	Kontron Transportation France S.A.S	Paris, FR	Transport	508,686	508,686	8,600,000	100.00%	417,746	-	115,219	115,219	
Kontron Transportation GmbH	Kontron Transportation UK Ltd.	Harrow, UK	Transport	16,948	16,948	415,950	100.00%	161,847	-	29,317	29,317	
Kontron Transportation GmbH	Kontron Transportation Belgium NV	Diegem, BE	Transport	479,792	446,628	11,318,887	100.00%	4,897	-	2,614	2,614	
Kontron AG, Austria	Kontron AIS GmbH	Dresden, Germany	Software	552,218	552,218	51,000	100.00%	556,545	-	28,311	28,311	
Kontron AG, Austria	Kontron Beteiligungs GmbH	Augsburg, DE	Industrial	8,795,781	8,166,234	25,001	100.00%	8,526,461	-	(190,539)	(190,539)	
Kontron AG, Austria	Kontron d.o.o.	Kranj, SI	Telecom	904,833	2,391,352	9,709,275	100.00%	1,694,697	-	(3,776)	(3,776)	
Kontron d.o.o.	Kontron DOOEL	Skopje, MK	Telecom	13,543	13,543	309,000	100.00%	22,139	-	4,316	4,316	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Highest shareholding ratio during the period	Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount				
Kontron d.o.o.	IskraCom	Almaty, KZ	Telecom	-	-	15,365,000	100.00%	4,901	-	(2,892)	(2,892)	
Kontron d.o.o.	OOO Iskratel	Tashkent, UZ	Telecom	65	65	8,798,207	76.00%	12,624	-	1,023	777	
Kontron d.o.o.	JSC Iskra Technologies	Yekaterinburg, RU	Telecom	38,611	38,611	760,000	48.00%	195,625	-	55,287	26,538	
Kontron Transportation Espana SL	Kontron Public Transport Arce S.A.U.	Bilbao, ES	Transport	259,464	259,464	60,000	100.00%	294,466	-	16,686	16,686	
Kontron Transportation GmbH	Kontron Transportation Schweiz AG	Ittigen, CH	Transport	-	-	12,000,000	100.00%	(67,778)	-	(24,654)	(24,654)	
Kontron Transportation Schweiz AG	Comlab Deutschland GmbH	Hilden, DE	Transport	-	5,773	-	0.00%	-	-	-	-	
Kontron AG	Hartmann Electronic GmbH	Stuttgart, DE	Aerospace	-	567,176	-	0.00%	-	-	-	-	
Kontron AG	Kontron Hartmann-Wiener GmbH (former W-IE-NE-R Power Electronics GmbH)	Köln, DE	Aerospace	641,473	74,297	51,129	100.00%	429,037	-	89,444	89,444	
Kontron America Inc.	Bsquare Corporation	Renton, US	sales channel + support	-	3	-	0.00%	-	-	(7,983)	(7,983)	
Bsquare Corporation	Bsquare EMEA Ltd.	Trowbridge, UK	sales channel + support	154,600	135,915	246,243	100.00%	(14,469)	-	(30,427)	(30,427)	
Kontron Beteiligungs GmbH	Kontron Acquisition GmbH (former Blitz 23-467 GmbH)	Munich, DE	Industrial	6,484,910	-	25,000	100.00%	6,462,754	-	(22,552)	(22,552)	
Kontron Acquisition GmbH	KATEK SE	Ismaning, DE	Services	6,460,901	-	12,619,752	87.36%	4,118,325	-	970,445	847,781	
KATEK SE	KATEK Vorrats-GmbH 1	Munich, DE	Services	-	-	-	0.00%	-	-	-	-	
KATEK SE	Nextek Inc.	Alabama, US	Aerospace	328,861	-	2,946	100.00%	878,889	-	113,532	113,532	
KATEK SE	KATEK Mauerstetten GmbH	Mauerstetten, DE	Industrial	-	-	-	0.00%	-	-	-	-	
KATEK SE	beflex electronic GmbH	Frickenhausen, DE	GreenTec	574,781	-	25,000	100.00%	177,244	-	(2,015)	(2,015)	

Name of Investor	Name of Investee	Location	Main business activities	Original investment amount		Amount held at the end of the period			Net income (loss) of the investee company for the period	Investment income (loss) recognized for the period	Remarks
				End of the current period	End of the previous year	Number of Shares	Ratio (%)	Carrying Amount			
beflexelectronic GmbH	KATEK Malaysia Sdn Bhd	Kuala Lumpur, MY	ODM	-	-	22	100.00%	-	(75)	(75)	
KATEK SE	KATEK Electronics Malaysia Sdn Bhd	Kuala Lumpur, MY	Services	18,095	-	640,735	100.00%	(134,866)	(15,346)	(15,346)	
Telealarm Europe GmbH	Telealarm Europe GmbH	Leipzig, DE	GreenTec	-	-	-	0.00%	-	(2,320)	(2,320)	
	TeleAlarm SA	La Chaux-de-Fonds, CH	GreenTec	-	-	-	0.00%	-	52,563	52,563	
KATEK SE	KATEK GmbH	Grassau, DE	ODM	781,881	-	53,000	100.00%	1,010,187	(351,681)	(351,681)	
KATEK GmbH	Katek Hungary Kft.	Győr, HU	ODM	163,872	-	1,506,000	100.00%	448,838	166,470	166,470	
KATEK GmbH	Katek Czech Republic s.r.o.	Horni, CZ	ODM	24,778	-	34,180,000	100.00%	295,632	139,271	139,271	
KATEK SE	Kontron Canada Systems Inc. (former KATEK Canada Inc.)	Ontario, CA	sales channel + support	438,151	-	784,478	100.00%	254,135	(49,770)	(49,770)	
KATEK SE	Kontron Solar GmbH (former KATEK Memmingen GmbH)	Memmingen, DE	GreenTec	512,100	-	4,167,000	100.00%	478,851	(189,145)	(189,145)	
Kontron Solar GmbH (former: KATEK Memmingen GmbH)	Kontron Solar Bulgaria EOOD (former KATEK electronic Bulgaria EOOD)	Saedinenie, BG	GreenTec	8,728	-	500,000	100.00%	363,077	(51,314)	(51,314)	
KATEK SE	eSystems MTG GmbH	Stuttgart, DE	GreenTec	571,787	-	100,000	100.00%	480,568	81,626	81,626	
KATEK SE	Kontron Leipzig GmbH (former KATEK Leipzig GmbH)	Leipzig, DE	GreenTec	854	-	25,000	100.00%	131,017	77,574	77,574	
Kontron Leipzig GmbH	KATEK LT UAB	Panevezys, LT	GreenTec	6,828	-	80,000	100.00%	(6,705)	(7,454)	(7,454)	
Kontron Leipzig GmbH (former: Katek Leipzig GmbH)	Katek Düsseldorf GmbH	Düsseldorf, DE	Industrial	291,419	-	25,000	100.00%	146,086	9,424	9,424	
KATEK SE	KATEK Singapore Pte. Ltd.	Singapore, SGP	Services	2,806	-	59,984	100.00%	(4,536)	(7,387)	(7,387)	
Kontron AG, Austria	Kontron Hungary Kft.	Budaörs, HU	OT Services	490,749	-	98,000	100.00%	243,873	41,038	41,038	
Kontron AG, Austria	Kontron SI d.o.o.	Ljubljana, SI	Telecom	1,486,519	-	1,100,000	100.00%	228,447	29,455	29,455	
Kontron Austria	suntastic.solar GmbH	Bisamberg, AT	GreenTec	216,168	-	50,000	100.00%	211,269	(4,987)	(4,987)	

Note 1: Calculated based on the financial statements of the investee company for the same period audited by the CPA and the shareholding ratio of the investing company. Note 2: The investment income (loss) recognized for the period includes the amortization of the difference between the investment cost and equity.

Note 3: Kontron AG, Austria originally held 100% direct ownership of Kontron S&T AG, Germany. Due to an organizational restructuring, it now indirectly holds Kontron S&T AG, Germany through the establishment of Kontron Beteiligungs GmbH. Note 4: The original investment amount in the information about the investee company is translated at the spot exchange rate at the end of the period of the Bank of Taiwan.

**Ennoconn Corporation and its Subsidiaries**  
**Information on investment in mainland China**  
**For the Year Ended December 31, 2024**

Table 10

Name, major businesses, and related information about investees in mainland China:

Unit: NT\$ thousand

Name of investee company in Mainland China	Main business activities	Paid-in capital	Method of investment	The cumulative outward investment amount from Taiwan at the beginning of this period	Investment amount exported or recovered this period		The cumulative outward investment amount from Taiwan at the ending of this period	Net income (loss) of investee company for the current period	Percentage of ownership directly or indirectly held by the Company	Highest shareholding or investment ratio during the period	Investment income (loss) recognized for the current period	Carrying amount of the investment at the end of the period	Investment income remitted back as of the end of the period
					Remittance	Recovery							
NANJING ASITEK INC.	Engage in R&D, Sales of Software and Hardware Products, and provide Installation, Commissioning and Technical Consulting	98,370	(2)	34,216	-	-	34,216	(7,112)	100.00%	100.00%	(7,112)	207,213	-
Ennoconn (Foshan) Investmen Co., Ltd.	Share capital and funds investment	497,303	(3)	319,573	-	-	319,573	(8,779)	100.00%	100.00%	(8,779)	513,855	-
Ennoconn (Suzhou) Technology Co., Ltd.	R&D, production, and sales of industrial computers	1,983,795	(2)	983,700	-	-	983,700	162,963	100.00%	100.00%	136,673	1,838,830	-
Ennoconn (Kunshan) Technology Co., Ltd.	Intelligent technology development and hardware sales	17,184	(3)	-	-	-	-	(6,067)	70.00%	70.00%	(4,247)	10,351	-
Ennoconn Investment Co., Ltd.	Investment and Financing services	224,000	(3)	655,800	-	-	655,800	(1,740)	100.00%	100.00%	(1,740)	255,129	-
Suzhou Huake Visual Technology Co., Ltd.	R&D and Consulting	16,128	(3)	-	-	-	-	(629)	32.00%	32.00%	(201)	1,142	-
Suzhou HuaShiDa Intelligent Technology Co., Ltd.	Manufacture of intelligence vehicle equipment	3,279	(2)	-	-	-	-	49	100.00%	100.00%	49	3,218	-
Beijing Caswell Ltd.	Production and Sales of Network Communication Products	124,583	(2)	102,158	-	-	102,158	(38,777)	25.99%	25.99%	(10,080)	48,501	-
Highaim Technology Inc.	Design, R&D, and Production of various Molds, Servers and Communication Equipment	655,800	(2)	490,247	-	-	490,247	140,815	67.65%	67.65%	95,261	533,917	-
Kunshan Liding Intelligent Equipment Co., Ltd.	Rental, Sales and After-sales Service of Intelligent and Machinery Equipment and its Accessories.	4,480	(3)	-	-	-	-	3,189	67.65%	67.65%	2,157	(5,540)	-
Goldtek Technology (Shenzhen) Co., Ltd.	Research and development, wholesale, processing, and related supporting operations for electronic products, smart home security systems, and equipment.	426,205	(2)	426,205	-	-	426,205	(41,971)	56.74%	56.74%	(23,815)	(85,010)	-
Techno Precision (Shenzhen) Co., Ltd.	Stamping/Assembly	97,106	(2)	-	-	-	-	34,656	22.87%	22.87%	7,925	(24,096)	-

Name of investee company in Mainland China	Main business activities	Paid-in capital	Method of investment	The cumulative outward investment amount from Taiwan at the beginning of this period	Investment amount exported or recovered this period		The cumulative outward investment amount from Taiwan at the ending of this period	Net income (loss) of investee company for the current period	Percentage of ownership directly or indirectly held by the Company	Highest shareholding or investment ratio during the period	Investment income (loss) recognized for the current period	Carrying amount of the investment at the end of the period	Investment income remitted back as of the end of the period
					Remittance	Recovery							
T-Paragon Metal (Shenzhen) Co., Ltd.	Zinc/Aluminum Alloy Die Casting	21,110	(2)	-	-	-	-	3,506	11.43%	11.43%	401	20,730	-
Goldtek Technology (Shenzheng) Co., Ltd.	Sales of Electronic Products and Special Materials	4,478	(2)	-	-	-	-	(517)	56.74%	56.74%	(293)	-	-
Mic-Tech (Wuxi) Co., Ltd.	Production and Sales of Semiconductor Devices, Intelligent Warehousing Equipment, Lighting Fixtures, Masks and Labor Protection Products	836,018	(2)	672,093	-	-	672,093	(50,466)	41.46%	41.46%	(20,923)	21,601	-
Mic-Tech (Shanghai) Corp.	Sales, commission agency, import and export of semiconductor industry and other industries' equipment, consumables, chemicals, parts and components, and other related supporting businesses; equipment installation and maintenance services; bonded area trade agency and business consulting services.	270,181	(2)	16,393	-	-	16,393	303,157	41.46%	41.46%	125,689	378,562	252,832
Shanghai Maohua Electronics Engineering Co., Ltd.	Regeneration of exhaust drums, design, installation, commissioning and technical services for piping systems and related facilities used in the semiconductor manufacturing industry; equipment repair for semiconductor manufacturing industry.	19,671	(2)	19,769	-	-	19,769	18,256	36.07%	36.07%	6,585	9,587	-
Mic-Tech Electronics Engineering Corp.	Mechanical and Electrical Installation Construction, Professional Decorative Construction Contracting, Professional Intelligent Building Construction Contracting, Professional Electronic Construction Contracting and related Technical Services and Technical Consulting.	577,639	(2)	279,328	-	-	279,328	152,149	41.46%	41.46%	63,081	276,488	237,450
Integrated Manufacturing & Services Co., Ltd.	Develop and Produce Special Equipment for Solar Cell Production, Manufacture Key Components of Large-screen Color Projection Displays, Manufacture new Electronic Components, and Provide Services such as Cleaning and Regeneration	229,495	(2)	127,862	-	-	127,862	(4,278)	24.88%	24.88%	(1,064)	-	-
Mic-Tech China Trading (Shanghai) Co., Ltd.	Wholesale, commission agency, import and export, installation, maintenance and other related supporting businesses of chemical products, semiconductor and solar equipment consumables, machinery equipment and accessories; bonded area trade agency and business consulting services	49,178	(2)	49,178	-	-	49,178	177,622	41.46%	41.46%	73,642	174,968	-

Name of investee company in Mainland China	Main business activities	Paid-in capital	Method of investment	The cumulative outward investment amount from Taiwan at the beginning of this period	Investment amount exported or recovered this period		The cumulative outward investment amount from Taiwan at the ending of this period	Net income (loss) of investee company for the current period	Percentage of ownership directly or indirectly held by the Company	Highest shareholding or investment ratio during the period	Investment income (loss) recognized for the current period	Carrying amount of the investment at the end of the period	Investment income remitted back as of the end of the period
					Remittance	Recovery							
Macrotec Technology (Shanghai) Co. Ltd.	Wholesale, commission agency, import and export, and related supporting businesses of electronic products, instruments and meters, metal products, and electromechanical equipment; international trade, entrepôt trade, bonded area enterprise trade, and intra-area trade agency.	31,372	(2)	9,860	-	-	9,860	11,258	13.03%	13.03%	1,467	(659)	-
Fortune International Corporation	Research and development, design, manufacturing, sales, installation, maintenance and technical services related to equipment and materials for semiconductors; supply chain and property management services; accommodation services for park management; venue rental, conference, exhibition, warehousing services	59,013	(2)	16,393	-	-	16,393	(2,208)	11.52%	11.52%	(254)	2,588	-
COMLABBEIJINGRADIOFREQUENCYTECHNOLOGYCO.LTD.	SOFTWAREANDSOLUTIONS	60,428	(2)	-	-	-	-86,223		13.15%	13.15%	11,335	20,525	-
KONTRONTECHNOLOGY BEIJINGCO.LTD.	SALESCHANNELANDSUPPORT	31,350	(2)	-	-	-	-27,999		28.64%	28.64%	8,019	134,418	-

(2) Investment limit in mainland China:

Company Name	Accumulated amount of remittance from Taiwan to Mainland China as of the end of the period	Approved investment amount by the Investment Commission of the Ministry of Economic Affairs	Ceiling on investments in Mainland China imposed by the Investment Commission of the Ministry of Economic Affairs
Ennoconn Corporation	1,993,289	4,151,679	14,562,411
Goldtek Technology Co., Ltd.	764,444	764,444	978,104
Caswell Inc.	102,158	102,158	2,109,751
Ennoconn International Investment Co., Ltd.	355,550	585,776	5,995,903
Marketch International Corp.	1,284,844	2,516,602	7,215,522

Note 1: Investment methods are classified into the following three categories, just indicate the category:

- (1) Directly invest in a company in Mainland China.
- (2) Invest in Mainland China through a company in a third region (please specify the name of the company in the third region). Others

Note 2: In the 'Investment income (loss) recognized for the current period' column:

- (1) It should be indicated if the investee is still in the incorporation stage and has not yet generated any profit or loss.
- (2) Indicate the basis for investment income (loss) recognition in , which should be one of the following three categories:
  - A. The financial statements that are audited and attested by an international accounting firm which has a cooperative relationship with an accounting firm in R.O.C.
  - B. The financial statements that are audited and attested by the parent company's CPA in Taiwan.
  - C. Others

Note 3: The exchange rate is based on the spot average exchange rate of the Bank of Taiwan on December 31, 2024

Note 4: They are non-material associates whose financial statements are unaudited, which does not result in material impact.

**Ennoconn Corporation**  
**Statement of Cash and Cash Equivalents**

**December 31, 2024**

**Unit: NT\$ thousand**

Item	Summary (Exchange Rate)	Original	Amount
Cash	USD	32.79	\$ 4 \$ 142
	EUR	34.14	4 134
	RMB	4.48	1 6
	CAD	22.82	1 29
	GBP	41.19	1 43
	VND	0.00127	51,500 67
	SGD	24.13	3 73
	Petty cash	NTD	-
CAD		22.82	
Demand deposits	NTD	-	- 91,207
Foreign currency	USD	32.79	2,828 92,747
	JPY	0.21	78 16
	GBP	41.19	2 86
	SGD	24.13	5 124
			<b>\$ 184,864</b>

**Ennoconn Corporation**  
**Statement of Accounts Receivable**

**December 31, 2024**

**Unit: NT\$ thousand**

Name of clients	Summary	Amount
Non-related party		
Company A	Operation	\$ 952,789
Company B	Operation	55,307
Other (less than 5% of the balance in this	Operation	209,897
Subtotal		1,217,993
Less: Allowance for Loss		(1,485)
Total		<b>\$1,216,508</b>
Related parties		
American Industrial Systems, Inc.	Operation	\$ 446,254
Ennoconn Hungary Kft.	Operation	25,050
Other (less than 5% of the balance in this	Operation	23,400
		<b>\$ 494,704</b>

**Ennoconn Corporation**  
**Statement of Inventories**

**December 31, 2024**

**Unit: NT\$ thousand**  
**Amount**

Item	Cost	Net realisable value
Finished Goods	\$	9,409
Semi-Finished Products	155,779	141,939
Raw Materials	847,390	748,511
Work in Process	436,595	436,594
Less: Allowance for inventory devaluation losses	(124,655)	-
Total	<b>\$1,336,453</b>	<b>\$1,336,453</b>

**Ennoconn Corporation**  
**Investment change based on equity method**

**December 31, 2024**

Name	Beginning Balance		Increase for the current period		Decrease for the current period		Investment ( loss )	Conversion income adjustment	Recognized other comprehensive	Others	Ending Balance		Shareholders' equity	Pledge Provided	NT\$ thousand
	Number of	Amount	Number of	Amount	Number of	Amount					Number of	Shareholding			
Publicly quoted entity															
Caswell Inc.	20,000	1,137,667	-\$	-	-	\$ -	\$ 71,014	\$ 1,973	\$ (4,679)	\$ (56,006)(Note	20,000	27.27%	\$ 1,149,969	\$ 3,516,252	None
Non-TWSE/TPEX-Listed Companies															
Innovative Systems Integration Limited	518,217	2,093,921	-	-	-	-	122,274	79,573	(34,194)	-	518,217	100.00%	2,261,574	2,261,574	None
Ennoconn International Investment	820,635	10,220,065	-	-	-	-	941,352	122,316	(197,032)	(1,093,527)(Note 2)	820,635	100.00%	9,993,174	10,011,417	None
Ennoconn Investment Holdings Co.,	309,510	13,125,202	-	-	-	-	1,000,766	652,051	(145,239)	(670,831)(Note 3)	309,510	100.00%	13,961,949	13,990,913	None
ALS Cayman Technology Group	4,028	510,665	-	-	-	-	77,536	24,656	(72,663)	-	4,028	37.64%	540,194	1,435,157	None
Ennoconn Solutions Singapore Pte.Ltd. -		-	16,000	395,232	-	-	156,479	(18,027)	1,808	-	16,000	100.00%	535,492	535,492	None
<b>Total</b>		<b>\$ 27,087,520</b>		<b>\$ 395,232</b>		<b>\$ -</b>	<b>\$ 2,369,421</b>	<b>\$ 862,542</b>	<b>\$ (451,999)</b>	<b>\$(1,820,364)</b>			<b>\$28,442,352</b>	<b>\$31,750,805</b>	

**Ennoconn Corporation**  
**Statement of Short-term Borrowings**  
**December 31, 2024**

Unit: NT\$ thousand

Type of loans	Description	Ending Balance	Term of the agreement	Interest Rate	Unused Quota	Collaterals or guarantees
Credit loan	Taishin International	\$ -	2024/7/31-2025/7/31		\$ 1,500,000	None
Credit loan	Far Eastern	-	2024/8/15-2025/8/15		1,200,000	None
Credit loan	Bank SinoPac	-	2024/8/31-2025/8/31		1,200,000	None
Credit loan	DBS Bank	-	2024/4/30-2025/4/30		1,000,000	None
Credit loan	E.SUN BANK, ESB	-	2024/6/18-2025/6/18		1,000,000	None
Credit loan	The Export-Import	-	2024/10/21-2025/10/21		800,000	None
Credit loan	The Shanghai	300,000	2024/9/14-2025/9/14	1.96%		-None
Credit loan	Sumitomo Mitsui Bank	-	2024/2/28-2025/2/28		1,636,250	None
Credit loan	KGI Commercial Bank	-	2023/07/22~2025/7/22		1,035,000	None
Credit loan	First Commercial	1,200,000	2024/12/20-2025/12/20	2.05%		-None
Credit loan	CTBC Bank	-	2024/8/31-2025/8/31		800,000	None
Credit loan	Mega International	720,000	2025/1/2-2026/1/2	1.92%	80,000	None
Credit loan	Cathay United Bank	-	2024/11/30-2025/11/30		800,000	None
Credit loan	Land Bank of Taiwan	250,000	2024/6/7-2025/6/7	1.93%	350,000	None
Credit loan	Taiwan Cooperative	-	2024/12/20-2025/12/20		600,000	None
Credit loan	Chang Hwa	-	2024/4/30-2025/4/30		400,000	None
		<b>\$ 2,470,000</b>			<b>\$ 12,401,250</b>	

**Ennoconn Corporation**  
**Statement of Accounts Payable**

**December 31, 2024**

**Unit: NT\$ thousand**

<b>Name of Suppliers</b>	<b>Summary</b>	<b>Amount</b>
Non-related party		
Company A	Loan	\$ 139,385
Company B	Loan	103,962
Company C	Loan	62,947
Company D	Loan	37,727
Other (less than 5% of the balance in this account)	Loan	417,065
<b>Total</b>		<b>\$ 761,086</b>
Related parties		
HighAim TechnologyInc.	Loan	\$ 83,850
AmericanIndustrialSystems,Inc.	Loan	16,618
Victor Plus Holdings Ltd.	Loan	49,781
Poslab Technology Corporation	Loan	29,132
Other (less than 5% of the balance in this account)	Loan	22,043
		<b>\$ 201,424</b>

**Ennoconn Corporation**  
**Statement of Trade Payable**  
**December 31, 2024**

**Unit: NT\$ thousand**

Name of Bonds	Trustee	Issuance Date	Interest		Amount					Repayment method	Guarantee Status
			rate		Issued amount	Repaid amount	Ending Balance	Unamortized discount	Carrying Amount		
Third domestic unsecured convertible bonds in 2019	Yuanta Securities	108.02.26	-	%	\$ 6,000,000	\$ 6,000,000	\$ -	\$ -	\$ -	-Notes 6 ( 12)	None
First unsecured privately placed convertible bonds in 2021	-	110.09.02	-	%	1,500,000	-	1,500,000	11,933	1,488,067	Notes 6 ( 12)	None
Fourth domestic unsecured convertible bonds in 2021	Bank SinoPac Co., Ltd.	110.11.16	-	%	1,000,000	976,400	23,600	436	23,164	Notes 6 ( 12)	None
Fifth domestic unsecured convertible bonds in 2023	Bank SinoPac Co., Ltd.	112.08.16	-	%	3,000,000	300	2,999,700	84,999	2,914,701	Notes 6 ( 12)	None
					<b>\$ 11,500,000</b>	<b>\$ 6,976,700</b>	<b>\$ 4,523,300</b>	<b>\$ 97,368</b>	<b>\$ 4,425,932</b>		

**Ennoconn Corporation**  
**Statement of Operating Revenue**  
**For the Year Ended December 31, 2024**

Unit: NT\$ thousand

<u>Item</u>	<u>Amount</u>
Motherboard production and sales	\$ 5,393,809
Sales maintenance and service income	11,050
Sales returns and allowances	<u>(70,319)</u>
	<b><u>\$ 5,334,540</u></b>

**Ennoconn Corporation**  
**Statement of Operating Cost**  
**For the Year Ended December 31, 2024**

**Unit: NT\$ thousand**

<b>Item</b>	<b>Amount</b>
Raw materials, beginning	\$
Materials purchased in the period	2,988,926
Transferred costs and others	(86,874)
Raw materials, ending	(847,390)
Materials consumed in the period	<u>2,525,642</u>
Production expenses	<u>737,417</u>
Manufacturing cost	3,263,059
Work in progress, beginning	185,056
Work in progress, ending	(436,595)
Manufacturing cost of finished goods	<u>3,011,520</u>
Semi-finished goods, beginning	147,273
Semi-finished goods purchased in the period	628,158
Transferred costs and others	(1,303)
Semi-finished goods, ending	(155,779)
Cost of semi-finished goods and finished goods	<u>3,629,869</u>
Finished goods, beginning	62,171
Finished goods purchased in the period	532,776
Transferred costs and others	(150)
Finished goods, ending	(21,344)
Cost of finished goods sold	<u>4,203,322</u>
Merchandise cost	
Inventory, beginning	-
Goods purchased during the current period	27
Ending inventory	-
Loss on Inventory valuation	<u>10,100</u>
Loss on Inventory Scrap	<u>2,246</u>
Operating Costs	<u>4,215,695</u>
Operating costs in this period	<u><u>\$4,215,695</u></u>

**Ennoconn Corporation**  
**Statement of Operating Expense**  
**For the Year Ended December 31, 2024** **Unit: NT\$ thousand**

<b>Item</b>	<b>Selling Expenses</b>		<b>Management</b>		<b>Research and</b>		<b>Expected Credit Losses</b>
Salary and bonus	\$	59,692	\$	204,788	\$	93,410	\$ -
Expected Credit Losses	-		-		-		(25,338)
Insurance expense		3,535		13,065		5,512	-
Miscellaneous		2		19,567		27	-
Indirect materials		3,920		-		62,881	-
Test expenses		2,500		-		44,635	-
Others (Note)		12,052		66,238		6,509	-
<b>Total</b>	<b>\$</b>	<b>81,701</b>	<b>\$</b>	<b>303,658</b>	<b>\$</b>	<b>212,974</b>	<b>\$ (25,338)</b>

Note: None of the items exceeds five percent of the balance of this account.