

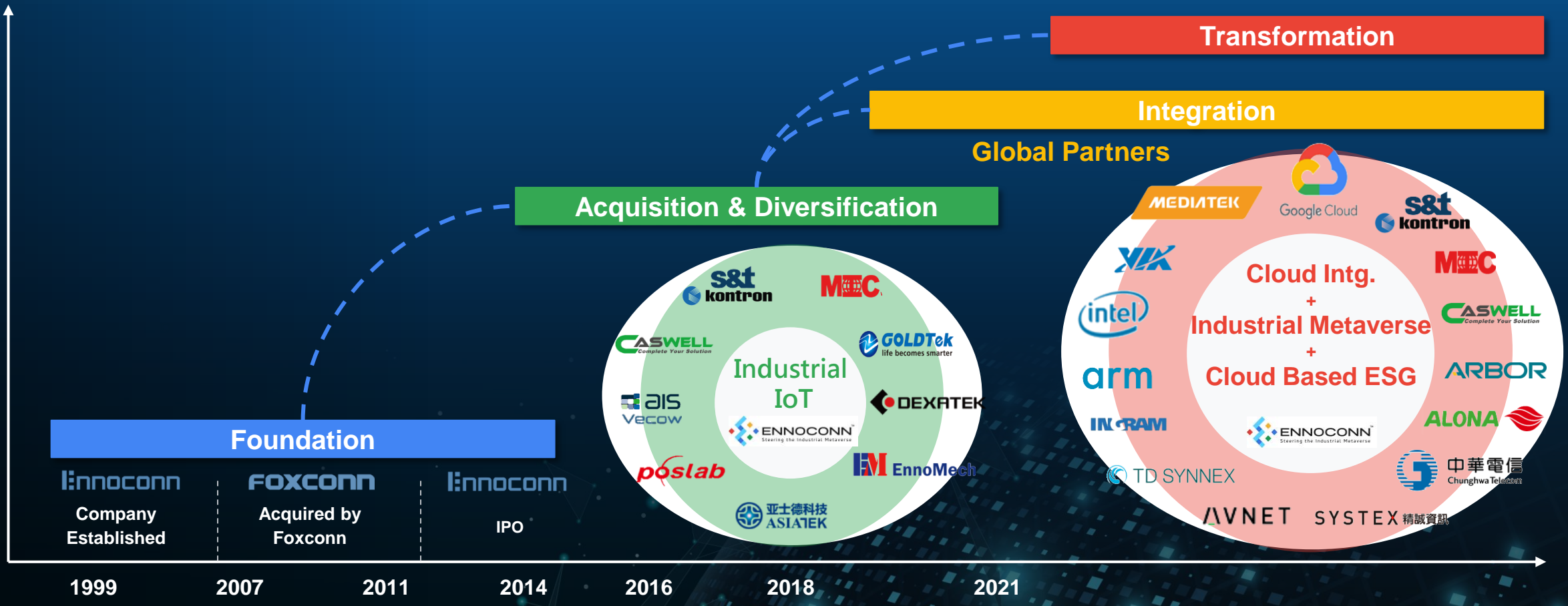
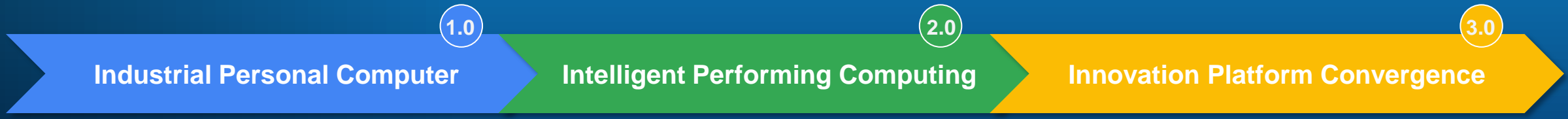
The logo consists of several overlapping, semi-transparent geometric shapes: a red diamond, a yellow diamond, a green diamond, and a blue diamond, arranged in a cluster. Behind them are several light blue rectangular bars of varying lengths and orientations, creating a sense of motion or data flow.

Ennoconn Corporation

Q2 Investor Conference

2022/8/11

Ennoconn 3-Stage Business Transformation **Innovation for Change**



Hardware and Software Integration, Standardization, Modularization, Cloud Platform. Focusing on Smart Factory, Smart City, and other related applications

Organization of the Ennoconn Group

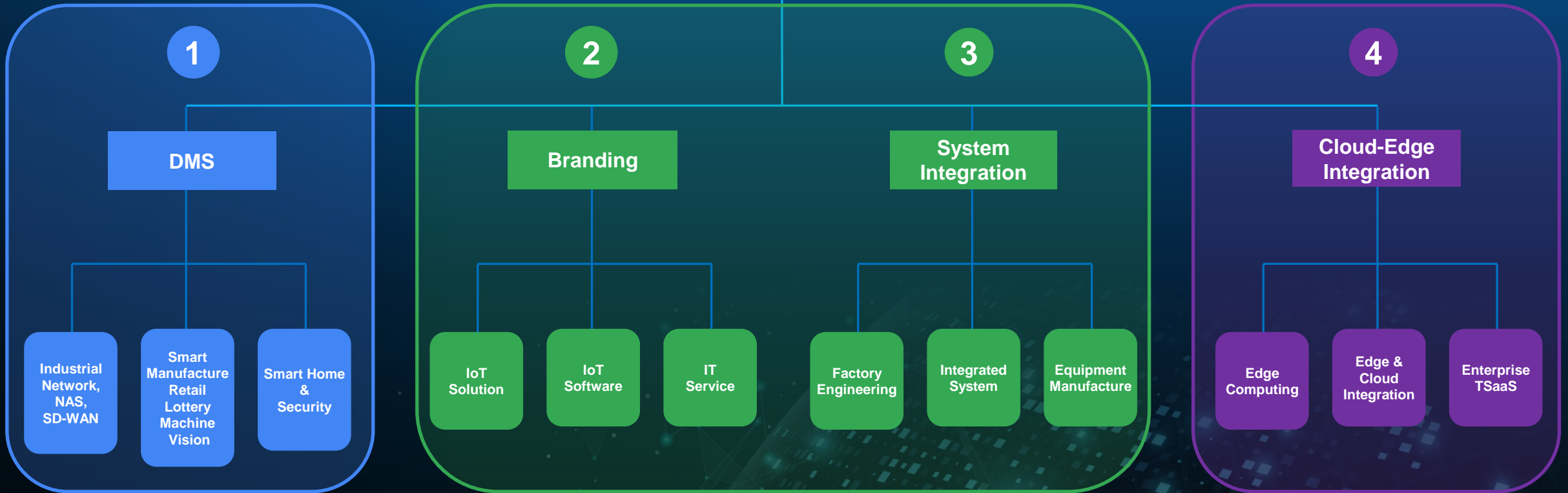
Ennoconn Corp.

Group Members: 10,073
2021 Revenue: NT\$966 Billion

IPC 3.0 (AIoT Cloud Integration)

IPC 1.0 (IPC SW/HW Integration)

IPC 2.0 (IoT Platform Integration)



> 60 Countries

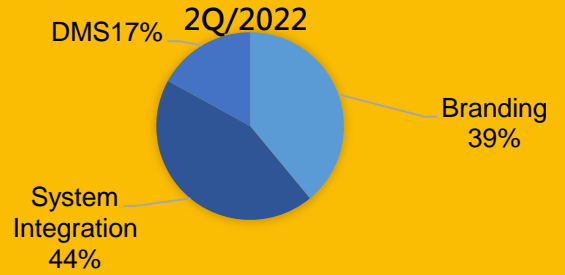
> 5k SI

> 250K Resellers

2Q/2022 Financial Overview

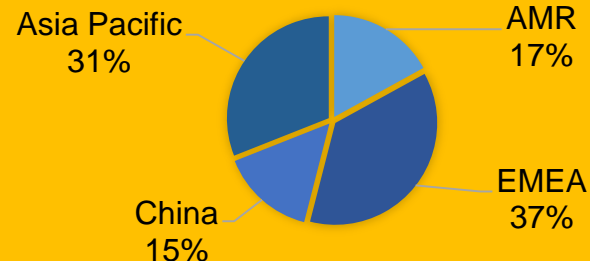
NT\$ M	2Q21	1Q22	2Q22	QoQ	YoY	Notes
Revenue	22,805	24,272	26,839	10.6%	17.7%	<ul style="list-style-type: none"> Ennoconn is committed to diversifying its operations, products, services, markets, and optimizing its supply chain for global footprint. In result of 10.6% QoQ and 17.7% YoY growth. System Integration has the most significant growth. Despite the pandemic, interest rate increase, inflation, and geopolitics. The GM performance was slightly lower than 1Q by 0.6ppt, but OpM increased by 1.2ppt from cost optimization.
Gross Profit	5,145	5,104	5,473	7.2%	6.4%	
Gross Margin %	22.6%	21.0%	20.4%	-0.6ppt	-2.2ppt	
Selling Expense	-794	-820	-763			
G&A Expense	-1,205	-1,277	-1,299			
R&D Expense	-2,166	-2,205	-2,243			
Expected Credit Loss	-55	-72	-33			
Operating Income	925	730	1,136	55.6%	22.8%	
Operating Margin %	4.1%	3.0%	4.2%	1.2ppt	0.1ppt	
Interest income (expense)	-127	-120	-124			
Foreign Exchange (loss)	-100	159	257			
Other Non-operating Income (expense)	220	274	291			
Income Tax	173	277	467	68.6%	169.9%	
Net Income	745	765	1,093	42.9%	46.7%	
Net Income (deduct minority interest)	283	314	441	40.4%	55.8%	
EPS (NT\$)	2.95	2.97	4.16	40.1%	41.0%	

2Q/2022 Performance by Business Segment

Business Segments	Key Members	Revenue (NT\$ M)	QoQ	YoY	GM	OpM	EPS (NT\$)	Notes
Ennoconn Consolidation	2Q22	26,839	10.6%	17.7%	20.4%	4.2%	4.16	 <ul style="list-style-type: none"> ● Branding: The revenue increased slightly by 0.2%, the GM increased by 1.6%, and the net operating margin also increased by 1.9%. As the material shortages eased quarter by quarter, it will be driving the company's growth. ● System Integration: The revenue increased by 22.3%, although the GM declined slightly by 0.7%, the net operating margin remained at the most recent level due to optimization of expense management. ● DMS: The revenue increased 9.3%, mainly due to strong demand from entertainment and financial customers for smart retail, financial, and lottery, etc. Although GM declined slightly by 1.3%, net operating margin grew 1.5% due to optimization of expense management. ● Shareholding Ratio: Kontron 27.6%; MIC 43.0%; Goldtek 56.7%; CASwell 31.8%
	1Q22	24,272			21.0%	3.0%	2.97	
	2Q21	22,805			22.6%	4.1%	2.95	
Branding	2Q22	10,384 (39%)	0.2%	0.4%	30.5%*	1.6%	0.71(17%)	
	1Q22	10,368 (43%)			28.9%*	-0.3%	0.63(21%)	
	2Q21	10,338(45%)			31.3%*	2.8%	0.65 (22%)	
System Integration	2Q22	11,824 (44%)	22.3%	47.6%	10.7%	5.7%	1.93(46%)	
	1Q22	9,668 (40%)			11.4%	5.7%	1.45(49%)	
	2Q21	8,010 (35%)			11.7%	5.5%	1.81(61%)	
DMS	2Q22	4,632 (17%)	9.3%	3.9%	22.6%	6.5%	1.52(37%)	
	1Q22	4,236 (17%)			23.9%	5.0%	0.89(30%)	
	2Q21	4,457 (20%)			22.0%	4.5%	0.49 (17%)	

* Kontron announced GM of 38.0%, 36.4% and 38.2% for 2Q 2022, 1Q 2022 and 2Q 2021. In respectively the company's income statement format is different from IFRS in Taiwan.

2Q/2022 Performance by Region

		Revenue (NT\$ M)	QoQ	YoY	22H1 Revenue (NT\$ M)	Notes
Ennoconn	2Q22	26,839	10.6%	17.7%	51,112	<p style="text-align: center;">2Q/2022</p>  <ul style="list-style-type: none"> ● AMR: 35% of revenue from DMS, 19% from Branding. ● EMEA: 86% of revenue from Branding. ● China: 70% of revenue from System Integration, 25% from DMS. ● Asia Pacific: 76% of revenue from Systems Integration.
	1Q22	24,272				
	2Q21	22,805				
AMR	2Q22	4,485 (17%)	37.6%	65.9%	7,746 (15%)	
	1Q22	3,260 (13%)				
	2Q21	2,703 (12%)				
EMEA	2Q22	9,808 (37%)	-5.6%	-2.2%	20,202 (40%)	
	1Q22	10,394 (43%)				
	2Q21	10,032 (44%)				
China	2Q22	4,169 (15%)	9.7%	26.0%	7,970 (15%)	
	1Q22	3,801 (16%)				
	2Q21	3,310 (14%)				
Asia Pacific	2Q22	8,377 (31%)	22.9%	23.9%	15,194 (30%)	
	1Q22	6,817 (28%)				
	2Q21	6,760 (30%)				

2022~25 Business Outlook

Diversified Operation

- Technology: (x86 + ARM), (SW/HW Integration), (AIoT/Cloud Integration)
- Resource: (Technology + Product), (Supply Chain + Manufacturing), (Global Distribution)

Ennoconn New Business Model

1

Transformation

- Digital Transformation: Digitalization of Cloud Computing
- Green Transformation: Green Energy, Energy Storage, Energy Saving

2

Cloud, HW, SW Integration

- Industrial Metaverse: Digitalization with Cloud Integration
- Net Zero Metaverse: Open Platform of Net Zero Cloud

3

Value Chain Integration

- Green Supply Chain: Upstream/Downstream Carbon Emissions Disclosure
- Manufacturing and Operation: Localization and Regionalization

Q & A

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