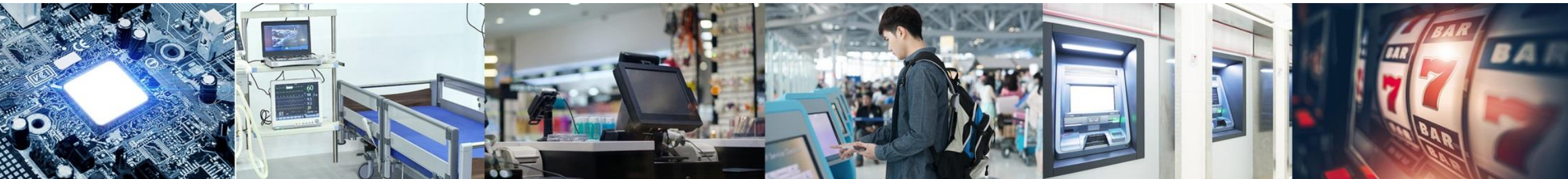


Ennoconn Corporation

2Q 2020 Earnings Conference Call

Steve Chu, Chairman & CEO
Nelson Tsay, President
Yolanda Wu, CFO
Max Lee, Chief Strategy Officer

August 12th, 2020









Safe Harbor Statement

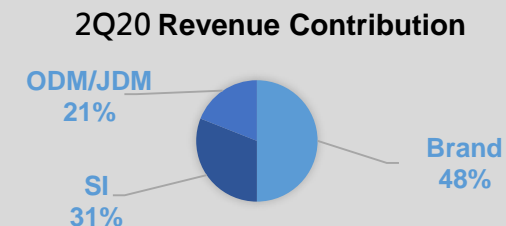
Our discussion may include predictions, estimates and other information that might be considered forward-looking. While these forward-looking statements represent our current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially. Undue reliance should not be placed on any forward-looking statements, which reflect our opinions only as of the date of this presentation. We undertake no obligation to update them.

2Q20 Financial Results

NT\$M	2Q19	1Q20	2Q20	QoQ	YoY	Notes
Revenues	18,725	17,868	18,559	3.9%	-0.9%	<ul style="list-style-type: none"> Revenue increased by 3.9% QoQ, thanks to production capacity recovery of system integration and ODM businesses.
Gross Profit	4,217	4,561	4,654	2.0%	10.4%	
Gross Margin %	22.5%	25.5%	25.1%	-0.4ppt	2.6ppt	<ul style="list-style-type: none"> Gross margin decreased slightly by 0.4% QoQ, due to the decrease of brand business revenue which has a higher gross margin.
Selling expenses	-791	-792	-812			
G&A expenses	-995	-1,009	-992			
R&D expenses	-1,695	-2,079	-1,978			
Expected credit loss	-20	-64	3			<ul style="list-style-type: none"> Operating margin went up by 1.2% QoQ, contributed from several R&D expenditure control measure in place.
Operating Income	716	617	875	41.8%	22.2%	
Operating Marg%	3.8%	3.5%	4.7%	1.2ppt	0.9ppt	
Interest income (expense)	-89	-108	-100			<ul style="list-style-type: none"> We booked NT 87 million of foreign exchange loss, amid appreciation of NTD,
Redemption bond gain (loss)	-58	0	0			
FX gain (loss)	103	57	-87			<ul style="list-style-type: none"> The effective tax rate was 27.4%.
Other non-operating income (expenses)	199	112	333			
Income Tax	189	147	280	90.9%	47.7%	
Net Income	680	531	740	39.3%	8.8%	
Net Income (deducted minority interest)	238	186	300	61.5%	26.3%	
EPS (NT\$)	2.87	2.24	3.62	61.5%	26.3%	<ul style="list-style-type: none"> EPS of 2Q 2020 was at NT\$3.62, substantially improved on both QoQ and YoY.

Performance by Business Segment

Business Segments	Key Members		2Q20 Revenue Contribution (NT\$M)	Revenue QoQ	Revenue YoY	2Q20 GM	2Q20 OpM	2Q20 EPS Contribution (NT\$)	Notes
Ennoconn Consolidation		2Q20	18,559			25.1%	4.7%	3.62	
		1Q20	17,868	3.9%	-0.9%	25.5%	3.5%	2.24	
		2Q19	18,725			22.5%	3.8%	2.87	
Brand	 	2Q20	8,837 (48%)			33.9%*	3.1%	0.70 (19%)	
		1Q20	8,972 (50%)	-1.5%	1.5%	34.8%*	2.6%	0.66 (29%)	
		2Q19	8,704 (47%)			30.1%*	2.7%	0.62 (22%)	
System Integration		2Q20	5,788 (31%)			12.9%	5.0%	1.25 (35%)	
		1Q20	5,498 (31%)	5.3%	-1.1%	12.9%	5.1%	1.18 (53%)	
		2Q19	5,853 (31%)			11.2%	3.2%	0.96 (33%)	
ODM / JDM	   Others	2Q20	3,935 (21%)			23.0%	8.0%	1.67 (46%)	
		1Q20	3,398 (19%)	15.8%	-5.6%	21.4%	3.2%	0.40 (18%)	
		2Q19	4,168 (22%)			22.6%	7.1%	1.29 (45%)	



- Impacted by the COVID-19, both the revenue and the gross margin of S&T went down QoQ. However, thanks to the R&D expense control measures, the operating margin increased by 0.5% QoQ.
- The revenue of Marketech grew by 5.3% QoQ, driven by the growth in semiconductor business and the recovery of engineering projects.
- The revenue of ODM increased by 15.8% QoQ as most production in China went back to normal and shipment caught up. Additionally, with a favorable product mix and OPEX control measures in place, the gross margin and operating margin went up by 1.6% and 4.8% respectively.
- Ownership: S&T 27.1% ; MIC 44.6% ; Goldtek 56.7% ; CASwell 32.7%

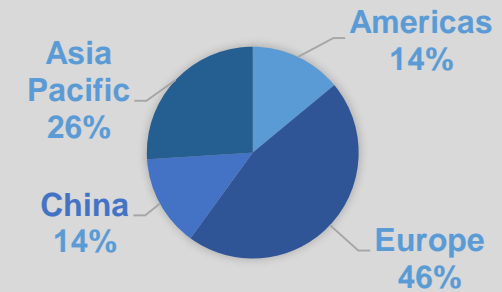
*We adjusted the GM and OpM of S&T due to the difference in accounting principles between EU and Taiwan. S&T's announcement: 2Q20 GM was 38.6%; 1Q20 GM was 39.9%; 2Q19 GM was 35.8%.

Revenue by Region

		Revenue (NT\$M)	Revenue QoQ	Revenue YoY	20H1 Revenue (NT\$M)
Ennoconn Total	2Q20	18,559	3.9%	-0.9%	36,427
	1Q20	17,868			
	2Q19	18,725			
The Americas	2Q20	2,528 (14%)	47.7%	-25.1%	4,239(12%)
	1Q20	1,711 (10%)			
	2Q19	3,374 (18%)			
Europe	2Q20	8,568 (46%)	-6.0%	27.0%	17,686(49%)
	1Q19	9,118 (51%)			
	2Q19	6,747 (36%)			
China	2Q20	2,646 (14%)	-4.3%	0.9%	5,412(15%)
	1Q20	2,766 (15%)			
	2Q19	2,628 (14%)			
Asia Pacific	2Q20	4,817 (26%)	12.7%	19.4%	9,090(25%)
	1Q20	4,273 (24%)			
	2Q19	5,976 (32%)			

Notes

2Q20 Revenue



- The Americas : mainly from Goldtek and S&T, 30% and 36%, respectively.
- Europe : S&T accounted for 84% of our Europe sales.
- China : 57% of the revenue was from Marketech, and 30% came from ODM business.
- Asia Pacific : Marketech was the key contributor, generating 76% of total revenue.